M.Sc. Carlos Manuel Rodríguez CEO and Chairperson

May 17, 2021

Mr. Pradeep Kurukulasuriya, GEF Executive Coordinator United Nations Development Programme (UNDP) New York City, USA

Dear Mr. Kurukulasuriya,

I am pleased to inform you that I have cleared the project concept detailed below for inclusion in the upcoming work program. I have also approved your request for Project Preparation Grant.

Decision Sought:	Project Identification Form (PIF) Clearance for Work Program Inclusion and Project Preparation Grant Approval	
GEFSEC ID:	10800	
Agency:	UNDP	
Agency ID:	6290	
Focal Area:	International Waters	
Project Type:	Full-sized Project	
Countries	Regional (Colombia, Costa Rica, Panama, Bahamas, Belize, Cuba, Dominican Republic, Guatemala, Guyana, Honduras, Jamaica, St. Kitts and Nevis, St. Lucia, Suriname, Trinidad and Tobago, Antigua and Barbuda)	
Name of Project:	Protecting and Restoring the Ocean's natural Capital, Building Resilience and Supporting Region-wide Investments for Sustainable Blue Socio-Economic development (PROCARIBE+)	
Indicative GEF Project Financing:	\$15,429,817	
Indicative Agency Fee:	\$1,388,683	
PPG:	\$350,000	
PPG Fee:	\$31,500	
Funding Source:	GEF Trust Fund	

Indicative Agency Fee Commitment:						
Agency	Trust	20% to be committed	50% to be committed at	30% to be committed	Total	
	Fund	at Council approval	first disbursement	at mid-term review	(US\$)	
		(US\$)	(US\$)	(US\$)		
UNDP	GEFTF	277,737	694,342	416,604	1,388,683	

This PIF clearance and PPG approval are based on the understanding that the project is in conformity with GEF Trust Fund focal area strategies and with GEF policies and procedures. Please ensure that your final project document, having fully addressed all Secretariat, STAP, Convention Secretariats and Council comments, will be endorsed within 18 months of Council approval of the work program.

Sincerely,

M.Sc. Carlos Manuel Rodríguez Chief Executive Officer and Chairperson Global Environment Facility

Copy to: Country Operational Focal Point, GEF Agencies, STAP, Trustee