

COUNTRY PROGRAMMING

Ms. Milagros de Camps German
Deputy Minister of International Cooperation
Ministry of Environment and Natural Resources
Avenida Cayetano Germosén esq. Avenida Gregorio Luperón,
Ensanche El Pedregal
Santo Domingo, Distrito Nacional
The Dominican Republic

Date : 12 August 2022 Reference : DCP/2022/432

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Subject: Notification of Approval on Multi-Year Readiness and Preparatory Support Programme Proposal for the Green Climate Fund - [Grant Reference Number DOM-RS-004]

Dear Ms. De Camps,

I am pleased to inform you that the Green Climate Fund (GCF) Secretariat has approved the Readiness Proposal for the Dominican Republic for "Mobilizing International Climate Finance and Private Investments for Low-Carbon Development in the Dominican Republic," in accordance with the terms of the Framework Readiness and Preparatory Support Grant Agreement (Framework Agreement) between the GCF and the Global Green Growth Institute (GGGI), dated 14 April 2017, as amended the Amended and Restated Framework Agreement dated 13 December 2017, as amended by the Second Amended and Restated Framework Agreement dated 12 May 2021.

In line with GCF Board Decision B.22/11 paragraph (i), the above-mentioned proposal was approved on 11 August 2022 for the first-year work plan in the amount of USD \$695,742 the amount of USD \$2,545,711, including eight-point five percent (8.5%) Delivery Partner Fee budget. The aggregate Delivery Partner Fee received and retained by the Delivery Partner, in relation to the Grant for the Readiness Support, shall not exceed eight-point five percent (8.5%) of the total Grant used to finance the Eligible Expenditures. A copy of the proposal is attached for your reference.

Kindly note that GGGI will send a request for disbursement to the Secretariat so you will be able to begin the implementation.

Please contact us if you have any other questions about your approved proposal or next steps.

Yours sincerely,

Officer in Charge for Carolina Fuentes Director

Enclosure: Readiness Proposal of Dominican Republic

cc: Mr. Aaron Drayer, Head of Partnerships, GGGI

Green Climate Fund