

READINESS & PREPARATORY SUPPORT

PROPOSAL TEMPLATE



Proposal title:	Mobilizing International Climate Finance and Private Investments for Low-Carbon Development in the Dominican Republic
Country:	Dominican Republic
National designated authority:	Ministry of Environment and Natural Resources
Implementing Institution:	Global Green Growth Institute
Date of first submission:	23 June 2021
Date of current submission / version number	6 July 2022 V.06



November 2019

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Note: Environmental and Social Safeguards and Gender

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1. SUMMARY

1.1 Country submitting the proposal	Country name: Name of institution representing NDA or Focal Point: Name of contact person: Contact person's position: Telephone number: Email: Full office address: Additional email addresses that need to be copied on correspondences:	Dominican Republic Ministry of Environment and Natural Resources Ms. Milagros De Camps German Deputy Minister of International Cooperation +1 809 567-4300 Milagros.decamps@ambiente.gob.do Cambio.climatico@ambiente.gob.do Avenida Cayetano Germosén esq. Avenida Gregorio Luperón, Ensanche El Pedregal, Santo Domingo, Distrito Nacional, Dominican Republic (the) nathalie.flores@ambiente.gob.do
1.2 Date of initial submission	23 June 2021	
1.3 Last date of resubmission	6 July 2022	Version number V.06
1.4 Which institution will implement the Readiness and Preparatory Support project?	<input type="checkbox"/> National designated authority <input type="checkbox"/> Accredited entity <input checked="" type="checkbox"/> Delivery partner Name of institution: Name of official: Position: Telephone number: Email: Full office address: Additional email addresses that need to be copied on correspondences:	Global Green Growth Institute Helena McLeod Deputy Director-General & Head of Green Growth Planning and Implementation +82-10-9530-0487 helena.mcleod@gggi.org 19F Jeongdong Building, 21-15 Jeongdong-gil Jung-gu, Seoul, 04518, Republic of Korea gcfliaison@gggi.org ; chanho.park@gggi.org ; Ferruccio.santetti@gggi.org ;
1.5 Title of the Readiness support proposal	Mobilizing International Climate Finance and Private Investments for Low-Carbon Development in the Dominican Republic	
1.6 Type of Readiness support sought	<input checked="" type="checkbox"/> I. Capacity building <input checked="" type="checkbox"/> II. Strategic frameworks <input type="checkbox"/> III. Adaptation planning <input checked="" type="checkbox"/> IV. Pipeline development	

□ V. Knowledge sharing and learning

1.7 Brief summary of the request

The proposed Readiness grant aims to enhance the institutional capacity, strategic frameworks, and project pipeline of the Government of the Dominican Republic to increase the mobilization of national and international climate finance and private investments for the implementation of the nationally determined contribution (NDC) and low carbon development.

In its updated NDC, submitted to the United Nations Framework Convention on Climate Change (UNFCCC), the Government of the Dominican Republic commits to cut emissions by 27% by 2030, compared to business as usual (BAU) scenario.¹ The achievement of this target is heavily dependent on external finance from development partners and developed economies. The country's unconditional greenhouse gas (GHG) emissions reduction target is just 7%, with the remaining 20% reduction being conditional on external financing. The government estimates that the achievement of its NDC mitigation target will require investments in the measure of US\$ 8,916,950,000.²

The significant investments and efforts required for the Dominican Republic to adapt to and mitigate climate change risk being hampered by the impact of the COVID-pandemic which hit the country after a prolonged period of high debt-financed public infrastructure investments, deteriorating the country's economic outlook and leaving little fiscal and policy space to pursue priority climate change adaptation and mitigation initiatives. Although international climate finance and official development assistance (ODA) offer some relief to the country's growing ratio of debt to gross domestic product (GDP), the decreasing level of international aid undermines the long-term sustainability of this approach, with the Dominican Republic's net ODA decreasing by 68% between 2015 and 2018.³ Reluctant to reduce its climate change ambitions, the Government of the Dominican Republic has embarked on an ambitious effort to increase the efficiency of its climate finance ecosystem by diversifying the country's donor engagement, accessing underutilized climate funds and developing new and innovative finance mechanisms to de-risk mitigation and adaptation projects in an attempt to mobilize finance from the private sector to contribute an estimated 71% of the investments required to meet the country's unconditional mitigation targets.⁴ The proposed Readiness grant plays a pivotal role in the government's climate change strategy and is poised to shape the country's climate finance landscape for the coming decades by:

¹ Government of the Dominican Republic (2020). Nationally Determined Contribution 2020 NDC-RD 2020, [https://www4.unfccc.int/sites/ndcstaging/PublishedDocuments/Dominican%20Republic%20First/Dominican%20Republic%20First%20NDC%20\(Updated%20Submission\).pdf](https://www4.unfccc.int/sites/ndcstaging/PublishedDocuments/Dominican%20Republic%20First/Dominican%20Republic%20First%20NDC%20(Updated%20Submission).pdf)

² Ibid.

³ The World Bank (2021). Net official development assistance and official aid received (current US\$) - Dominican Republic, <https://data.worldbank.org/indicator/DT.ODA.ALLD.CD?locations=DO>

⁴ Government of the Dominican Republic (2020). Nationally Determined Contribution 2020 NDC-RD 2020, [https://www4.unfccc.int/sites/ndcstaging/PublishedDocuments/Dominican%20Republic%20First/Dominican%20Republic%20First%20NDC%20\(Updated%20Submission\).pdf](https://www4.unfccc.int/sites/ndcstaging/PublishedDocuments/Dominican%20Republic%20First/Dominican%20Republic%20First%20NDC%20(Updated%20Submission).pdf)

1. Developing the Dominican Republic's National Climate Finance Strategy to plan, enable and guide the access and use of domestic and international climate finance as mandated by the country's NDC.
2. Increasing the Dominican Republic's institutional capacity to access international climate finance by supporting the accreditation of two candidate Direct Access Entities (DAEs) and the establishment, operationalization and capitalization of a National Financing Vehicle tasked with receiving, holding and distributing climate finance from international sources to national priority projects.
3. Supporting the Dominican Republic's capital market's readiness assessment and advancing go-to-market activities for a sovereign green bond issuance and debt for climate swap transactions to raise affordable long-term finance earmarked to climate change adaptation and mitigation projects and programs.
4. Greening the Dominican Republic's banking sector by providing technical assistance to local financial institutions to integrate environmental and social standards into their processes, procedures, and instruments to increase the availability of green finance for private sector-led low-carbon projects.
5. Increasing the Government of the Dominican Republic's institutional capacity to integrate environmental, social and climate change considerations into public-private partnership (PPP) processes and projects.
6. Expanding and materializing the country's ecotourism potential and its contribution to post-COVID economic recovery and nature conservation.
7. Providing strategic guidance to close the growing mismatch between educational services and the job market, with focus on green job creation and green entrepreneurship by developing and implementing the country's first Green Vocational Education and Training Strategy and program with the goal of creating 436,065 new green jobs by 2026.

The primary beneficiaries of the proposed Readiness grant include:

- The Government of the Dominican Republic: the proposed Readiness will improve the government's capacity to raise affordable long-term climate finance and meet its NDC targets without compromising the government's fiscal balance. Readiness resources will support the implementation of recommendations and strategic actions set forth in the country's NDC, National Policy on Climate Change, Low Emission Development Plan 2011- 2030 (DECCC) and Strategic Plan for Climate Change 2011-2030 (PECC) as outlined in **Table 13**.
- The National Designated Authority (NDA): the proposed Readiness grant is aligned with the Dominican Republic's draft GCF Country Programme and aims at increasing the institutional capacity of the NDA to deliver its mission and raise its climate change mitigation and adaptation ambitions.
- Candidate Direct Access Entities: the proposed Readiness grant will provide technical assistance and capacity building to two candidate DAEs nominated by the NDA to strengthen their environmental and social safeguards (ESS) and GESI policies and systems and to advance their accreditation by the GCF.

- The Dominican Republic's Superintendency of Banks (SB), the Central Bank, the Banking Association (ABA) and local financing institutions (LFIs): the proposed Readiness contributes to building the resilience of local financial institutions against environmental and social risks by increasing their capacity to screen, categorize and mitigate these risks in their transactions and loan portfolio.
- The Ministries of Labor and Youth (MINJUVENTUD) and INFOTEP (National Institute for the Formation of Technical Professionals) by increasing their awareness about the green skills gap in the country and collaborating on the development of a strategy and subsequent curriculum to target these gaps.
- The Ministry of Finance through the development and implementation of a Green Bond Strategy and Debt for Climate Swap Strategy which will lower transaction costs and barriers to actions by developing frameworks and advancing negotiations with international counterparts.
- The Ministry of Tourism, Ministry of Environment, and tourism providers who will benefit from greater planning through the development of a National Ecotourism Strategy aimed at increasing the resilience of the tourism sector against external shocks, and increasing the capacity of the sector to attract national and international ecotourists, increasing the sector's overall contribution to the economy and the country's environmental and social objectives.
- The Ministry of Economy and Dominican Republic's citizens who will benefit from an enabling environment for the development and implementation of climate-smart infrastructure projects through enhanced and revised PPP policies, regulations, bidding documents and contracts to guarantee that environmental, social and climate change considerations are mainstreamed into the country's infrastructure planning processes.

1.8 Total requested amount and currency

USD 2,545,711

1.9 Implementation period

36 months

1.10 Is this request a multiple-year strategic Readiness implementation request?

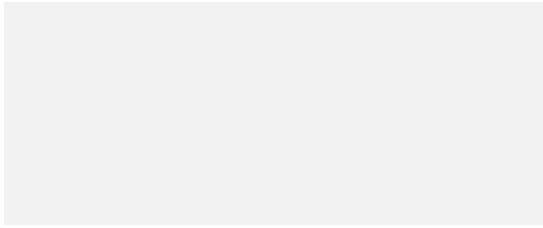
- Yes
 No

1.11 Complementarity and coherence of existing readiness support

- Yes
 No

The Dominican Republic already benefits from GCF funding under the *Readiness and Preparatory Support Programme*. As of January 2021, the Dominican Republic accessed Readiness resources under four separate occasions, for a total of US\$ 3.8M, of which US\$ 2.2M has been disbursed.⁵ Additionally, the Dominican Republic is the beneficiary of three GCF Readiness grants, totaling US\$ 6.2 million in GCF financing. **Table 1** shows a list of past and ongoing readiness support initiatives. **Table 14** identifies

⁵ Green Climate Fund (2021). Dominican Republic, <https://www.greenclimate.fund/countries/dominican-republic>



synergies and complementarities with relevant donor-funded programs in the country.

Table 1 Past, ongoing and planned Readiness Programmes

Readiness Grants	Objective & Complementarities	Delivery Partner	Type	Date of Approval / Status
<p><i>Advancing a regional approach to e-mobility in Latin America</i></p> <p><i>LAC-RS-005</i></p> <p>US\$ 2,800,000 (regional)</p>	<p>The grant will support fourteen Latin-American countries to identify and address the main barriers for electric mobility by providing the necessary assessments, capacities and financing alternatives to accelerate adoption of electric mobility technology. This will be done with a twofold approach: at a national and regional scale. Nationally, understanding that despite the fact that electric mobility is at an early stage in all participant countries, barriers and corresponding solutions may vary depending on each country's context and priorities. Regionally, by identifying transboundary issues and potentiating multi-country collaboration.</p> <p>Findings and recommendations from the assessment of financing alternatives for e-mobility will be included into the development of the proposed Dominican Republic's National Climate Finance Strategy. Possible e-mobility infrastructure projects that may be structured under PPP structured will be included into the longlist of PPP projects that may benefit from the proposed Readiness activities, including design and structuring and GCF project concept note (PCN) development.</p>	UNEP	Approved GCF Readiness	Approval date: June 12 th 2020
<p><i>Strengthening of the NDA for the involvement of the private sector and support for the accreditation of the Center for Agricultural and Forestry Development -CEDAF, as a direct access entity (DAE) to the GCF</i></p> <p><i>DOM-RS-003</i></p> <p>US\$ 565,032</p>	<p>This Readiness grant aims to promote the involvement and participation of the private sector developing awareness and training activities, as well as the creation of a network of private entities and a platform to monitor the flow of climate finance in the private sector.</p> <p>Findings from the CEDAF-supported Readiness will benefit the proposed Readiness activities by strengthening private sector developers and national executing entities understanding and capacity to contribute to the development of GCF Readiness grants.</p>	CEDAF	Approved GCF Readiness proposal	Approval date: December 29 th 2019
<p><i>Building capacity to advance National Adaptation Plan Process in the Dominican Republic</i></p>	<p>The GCF grant aims to sustainably build national capacities for identifying, prioritizing, planning and implementing measures that address medium- and long-term adaptation needs. The ultimate objective of the readiness activity is to reduce the vulnerability of the</p>	UNEP	Approved NAP proposal	Approval date: May 11 th 2018

<p>DOM-RS-002</p> <p>US\$ 2,998,325</p>	<p>country to the impacts of climate variability and change by building adaptative capacity and resilience through the integration of climate change adaptation into planning and implementation within all relevant sectors and at different levels.</p> <p>Early findings from the National Adaptation plan (NAP) will be leveraged to develop the Dominican Republic’s National Climate Finance Strategy. Possible adaptation infrastructure projects that may be structured as PPPs will be included into the longlist of PPP projects that may benefit from the proposed readiness activities, including design and structuring and PCN development.</p>			
<p>Strengthening National Capacities through the Climate Change Readiness Support Program in the Dominican Republic</p> <p>DOM-RS-001</p> <p>US\$ 300,000</p>	<p>The Readiness support aimed at providing tools to strengthen the role of the Ministry of Environment of the Dominican Republic as NDA, and at building the momentum for broader engagement of different stakeholders including private sector, civil society and academia. The support also allowed, under the leadership of the NDA, broad coordination with government institutions opening opportunities for greater efficiency in the implementation of resources.</p>	<p>Fundación Reservas del País</p>	<p>Approved GCF Readiness</p>	<p><i>Approval date: June 22nd 2015</i></p>

2. SITUATION ANALYSIS

List of Acronyms & Abbreviations

ABA	Asociación de Bancos Múltiples de la República Dominicana
ACE	Acción para el Empoderamiento Climático
ADB	Asian Development Bank
AFD	Agence Française de Développement
AOSIS	Alliance of Small Island States
ATM	Average Time to Maturity
BAU	Business as Usual
ESG	Environmental, Social and Governance
IDB	Inter-American Development Bank
BOP	Balance of Payment
CAGR	Compounded Annual Growth Rate
CAMB	Climate Change Strategic Plan 2011-2030
CDM	Clean Development Mechanism
CEDAF	Centro para el Desarrollo Agropecuario y Forestal
DAE	Direct Access Entity
DECC	Climate Change Compatible Development Plan
DP	Delivery Partner
EBRD	European Bank for Reconstruction and Development
END	National Development Strategy 2030
ESMS	Environmental and Social Management System
ESS	Environmental and Social Safeguards
FDI	Foreign Direct Investment
FGD	Focused group discussion
FI	Financial Intermediary
GDP	Gross Domestic Product
ICMA	International Capital Market Association
LAC	Latin American and the Caribbean
MEL	Monitoring, Evaluation and Learning
MRV	Measurement, Reporting and Verification
NDC	Nationally determined contribution
NFV	National Financing Vehicle
ODA	Official Development Assistance
PAGCC	Gender and Climate Change Action Plan
PANCC	National Adaptation Plan 2015 – 2030
PCN	Project Concept Note
PCU	project coordination unit
PECC	Strategic Plan for Climate Change 2011-2030
PLANEG	National Plan for Gender Equality and Equity
PNCC	National Climate Change Plan
PSC	Program Steering Committee
SIDS	Small Island Developing States
TNC	Third National Communication to the UNFCCC
UNFCCC	United Nations Framework Convention on Climate Change

1. INTRODUCTION

The Dominican Republic relies heavily on international finance from development partners and developed economies to finance its development and climate change targets. In its updated NDC, submitted to the UNFCCC, the Government of the Dominican Republic committed to cut emissions

by 27% by 2030, compared to a BAU scenario.⁶ The achievement of this target is heavily dependent on external finance. The country's unconditional GHG emission reduction target is just 7%, with the remaining 20% reduction is conditional on external financing.

The significant investment and efforts required for the Dominican Republic to adapt to and mitigate climate change risk being hampered by the impact of the COVID-pandemic which hit the country after a prolonged period of high debt-financed public infrastructure investments, deteriorating the country's economic outlook, shifting priorities towards economic recovery, and leaving little fiscal and policy space to pursue priority climate change adaptation and mitigation initiatives. Although international climate finance and ODA offer some relief to the country's growing debt to GDP ratio, the decreasing level of international aid undermines the long-term sustainability of this approach, with the Dominican Republic's net ODA decreasing by 68% between 2015 and 2018.⁷ Reluctant to reduce its climate change ambitions, the Government of the Dominican Republic has embarked on an ambitious effort to increase the efficiency of its climate finance ecosystem by diversifying the country donor engagement, accessing underutilized climate funds and developing new and innovative finance mechanisms to de-risk mitigation and adaptation projects in an attempt to have the private sector contribute an estimated 71% of the investments required to meet the country's unconditional mitigation targets.⁸ The proposed Readiness grant is a pivotal part of this strategy and, as such, it is posed to shape the country's climate finance landscape for the coming decades.

1.1 Climate Change Context

The Dominican Republic is a small island developing state and together with Haiti is a member of the Alliance of Small Island States (AOSIS), a group that pushes for more ambitious climate targets in climate negotiations. The Dominican Republic falls under the United Nations group of small islands developing states (SIDS). SIDS share similar sustainable development challenges: small but growing populations, limited resources, susceptibility to natural disasters, vulnerability to external shocks, excessive dependency on international trade, and areas with fragile ecosystems. Their growth and development often remain stagnant due to high costs of communications, energy and transport, irregular volumes of international transport, and disproportionate public administration and infrastructure costs due to their small size.

The Dominican Republic's economic, political, and social stability has been made all the more vulnerable by the impacts of climate change, with high probabilities of being affected by extreme weather events, drought and desertification, hurricanes and rising sea levels. This places at risk the entire national coastal infrastructure, including the tourist infrastructure, upon which the national economy is heavily dependent. According to the UNFCCC, the Dominican Republic is the tenth most vulnerable country to the impacts of climate change.⁹ A recent assessment conducted during the updating process of the country's NDC estimated that some US\$ 8,715 million will be required for the country's economy to effectively adapt to the impacts of climate change.¹⁰ Although renewable energy

⁶ Government of the Dominican Republic (2020). Nationally Determined Contribution 2020 NDC-RD 2020, [https://www4.unfccc.int/sites/ndcstaging/PublishedDocuments/Dominican%20Republic%20First/Dominican%20Republic%20First%20NDC%20\(Updated%20Submission\).pdf](https://www4.unfccc.int/sites/ndcstaging/PublishedDocuments/Dominican%20Republic%20First/Dominican%20Republic%20First%20NDC%20(Updated%20Submission).pdf)

⁷ The World Bank (2021). Net official development assistance and official aid received (current US\$) - Dominican Republic, <https://data.worldbank.org/indicator/DY.OA.ALLD.CD?locations=DO>

⁸ Government of the Dominican Republic (2020). Nationally Determined Contribution 2020 NDC-RD 2020, [https://www4.unfccc.int/sites/ndcstaging/PublishedDocuments/Dominican%20Republic%20First/Dominican%20Republic%20First%20NDC%20\(Updated%20Submission\).pdf](https://www4.unfccc.int/sites/ndcstaging/PublishedDocuments/Dominican%20Republic%20First/Dominican%20Republic%20First%20NDC%20(Updated%20Submission).pdf)

⁹ One UN Climate Change Learning Partnership (2021). Dominican Republic, <https://www.unclearn.org/country-projects/dominican-republic/>

¹⁰ Government of the Dominican Republic (2020). Nationally Determined Contribution 2020 NDC-RD 2020, [https://www4.unfccc.int/sites/ndcstaging/PublishedDocuments/Dominican%20Republic%20First/Dominican%20Republic%20First%20NDC%20\(Updated%20Submission\).pdf](https://www4.unfccc.int/sites/ndcstaging/PublishedDocuments/Dominican%20Republic%20First/Dominican%20Republic%20First%20NDC%20(Updated%20Submission).pdf)

sources have significant potential in the country, currently it is highly dependent on fossil fuels, with 80% of primary energy supply imported, mostly crude oil and petroleum products.¹¹

Given the threat climate change poses to the sustainable development of the country, the Government of the Dominican Republic has shown a strong commitment to the cause of climate change. On October 1, 2020, the Dominican Republic launched its NDC update process with plans to spur sustainable economic growth through innovation, low-carbon technology changes, sustainable practices, and social cohesion. The updated NDC covers 42 mitigation options and aims at cutting GHG emissions by 27% by 2030 compared to a BAU scenario. The Dominican Republic's NDC is highly dependent on international support, with an unconditional target of just 7% compared to the BAU scenario.

1.2 Relevant National policy and strategy documents

The proposed Readiness grant has been formulated in alignment with national development and climate change goals, building on the policy, legislative, institutional, and programmatic instruments that guide the Dominican Republic's climate change mitigation and adaptation actions. In line with its commitments to the UNFCCC, the government has been integrating climate change priorities into its national development planning, starting with the integration of adaptation and mitigation considerations and priorities into the National Development Strategy 2030 (*Estrategia Nacional de Desarrollo*, END).¹² One step further, the Climate Change Strategic Plan 2011-2030 (CCEP)¹³ outlines the country's action plan to enhance the national capacity to cope with the effects of climate change through the strengthening of the National Council on Climate Change and the Clean Development Mechanism, by enhancing climate change adaptation capabilities, reducing GHG emissions, and supporting sustainable economic growth. For adaptation and mitigation efforts, different plans have been developed. The Climate Change Compatible Development Plan (DECCC)¹⁴ is the guiding document for all mitigation actions in the country and aspires to double GDP, while reducing GHG by 27% by 2030 (with respect to BAU scenario and taking 2010 as baseline). Adaptation efforts in the Dominican Republic are guided by the National Action Plan for Adaptation to Climate Change (PNACC RD)¹⁵, developed by the Ministry of Environment. A list of relevant national policies and strategies is outlined in **Table 2**. Complementarities and alignment between the proposed Readiness grant activities and national policies is noted in **Table 13**.

¹¹ International Renewable Energy Agency (2016). Renewable Energy Prospects: Dominican Republic, <http://biblioteca.olade.org/opac-tmpl/Documentos/cg00529.pdf>

¹² Ministry of Economy, Planning and Development of the Dominican Republic (2021). National Development Strategy 2030, <https://mepyd.gob.do/estrategia-nacional-de-desarrollo-2030/>

¹³ National Council for Climate Change and the Clean Development Mechanism (n.d.). Strategic Plan for Climate Change (PECC) 2011-2030 in the Dominican Republic, https://www.preventionweb.net/files/61012_planestrategicopecc20112030.pdf

¹⁴ Alvarez, M. (2015). Economic Development Plan Compatible with Climate Change (DECCC) of the Dominican Republic, http://ledslac.org/wp-content/uploads/2015/08/moises_alvarez__desarrollososteniblerd.pdf

¹⁵ Plenitud Foundation (2016). National Adaptation Plan for climate change in the Dominican Republic 2015-2030 (PNACC RD), [https://cambioclimatico.gob.do/phocadownload/Documentos/cop25/Plan%20Nacional%20de%20Adaptaci%20n%20para%20el%20Cambio%20Climatic%20en%20la%20Republica%20Dominicana%202015%20-%20202030%20\(PNACC%20-%20RD\).pdf](https://cambioclimatico.gob.do/phocadownload/Documentos/cop25/Plan%20Nacional%20de%20Adaptaci%20n%20para%20el%20Cambio%20Climatic%20en%20la%20Republica%20Dominicana%202015%20-%20202030%20(PNACC%20-%20RD).pdf)

Policies	Planning Instruments	Laws
National Policy on Climate Change (PNCC)	Technological Needs Assessment for climate change mitigation and adaptation 2012	The Constitution of the Dominican Republic
National Energy Plan 2010 – 2025	National Adaptation Plan 2015 – 2030 (PNACC – RD)	Law No. 8-1965, Ministry of Agriculture Organic Law
Nationally Determined Contributions (NDC-RD 2020)	National Development Strategy 2030 (END)	The General Law on Health (42-01), linking health with environmental issues
NDC Action Plan	Strategy for strengthening human resources and the skills to advance towards a low-emission and climate-resilient green development 2012 (ACE)	Law No. 64-00: establishing standards for environment conservation, protection and improvement
Low Emission Development Plan 2011- 2030 (DECCC)	Third National Communication (TNC) 2018	Law No. 300-98 introducing Environment and Natural Resources in school's curricula
Strategic Plan for Climate Change 2011-2030 (PECC)	First Biennial Update Report (BUR) 2020	Law No. 57-07 on Incentives for Renewable Energy Sources and for its Special Regimes

Table 2 National Climate Change policy and planning documents

1.3 Climate Finance governance and trends in the Dominican Republic

The Dominican Republic formulated, through a participatory process, its National Policy on Climate Change. It was one of the first Latin-American countries to submit its NDC to the UNFCCC and to ratify the Paris Agreement.

The Dominican Republic places great emphasis on strengthening its domestic governance system, as well as the capacities of its key institutions to enable the effective implementation of its decarbonization and adaptation objectives (as established in the NDC) and to ensure close integration between climate change and development priorities. The update of the NDC was developed while taking into account the close synergies with the Sustainable Development Goals (SDGs).

Climate Finance Implementation and Coordination: The key national bodies for policy development and coordination in the Dominican Republic are the Ministry of Environment and Natural Resources (GCF's NDA) and the National Council on Climate Change and the Clean Development Mechanism. The Ministry of Environment and Natural Resources is responsible for developing, driving, and controlling national environmental policies, both in terms of the sustainable use of natural resources and the preservation of biodiversity and environmental quality. This ministry is the focal point for the UNFCCC and hosts a Climate Change Unit. This unit is responsible for developing National Communications to the UNFCCC and acts as a local partner for the implementation of most climate finance projects.

The National Council on Climate Change and the Clean Development Mechanism was established in 2008 with the mandate to formulate national adaptation and mitigation policies and to coordinate climate projects. The Council functions directly under the Executive Branch headed by the President of the Republic. To address the cross-cutting nature of climate change impacts, the Council is made up of representatives from more than ten key government ministries, who play a consultative role and ensure the integration of climate change policies. The Council is also the Designated National

Authority for the Clean Development Mechanism (CDM) and convenes the Cooperation Roundtable on Climate Change and the CDM.

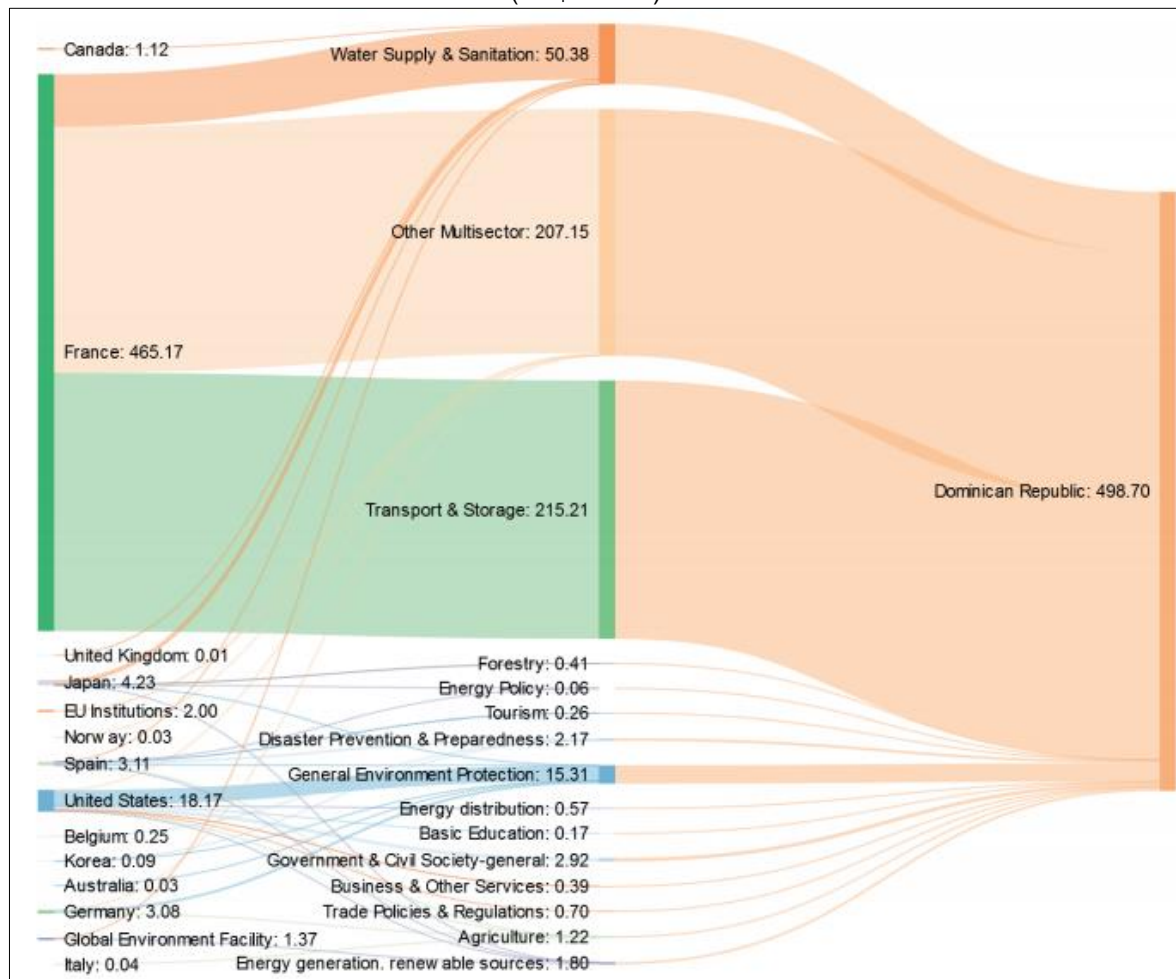
Climate Finance Monitoring, Oversight and Enforcement: Multiple actors are responsible for monitoring the use of climate finance in the country, each is outlined below:

- The Ministry of Economy, Planning and Development is responsible for national level planning and development, and by law is responsible for the evaluation of all international cooperation finance in the Dominican Republic, including climate grants.
- The Directorate General for Ethics and Governance Integrity, operates under the Office of the President and is responsible for developing policies for the promotion of ethics, transparency, access to information and anti-corruption policy across public administration.
- The National Directorate for the Prosecution of Administrative Corruption, under the office of the Prosecutor General of the Republic, is responsible for the investigation and prosecution of corruption within the public sector; any corruption case that occurred during the implementation of a climate project would be prosecuted by this body.
- The Accounts Chamber is the superior independent agency responsible for the external auditing and control of public resources, administrative processes, and state assets.
- The Comptroller General of the Republic, operates under the Presidency, and conducts special audits of public bodies, funds and assets.
- The National Directorate for Government Accounting under the Vice Ministry of Budget and Public Accounts of the Ministry of Finance is responsible for the administration of the accounting system for the whole public sector.

Climate Finance Flows and Trends: The Dominican Republic has received a total of US\$ 499 million in climate finance aid between 2010 and 2015.¹⁶ Of this, US\$ 465.2 million was in the form of ODA loans (that is 93% of the total), with the remaining US\$ 33.5 million delivered as grants. Of the total, 45% (US\$ 225.43 million) supported mitigation activities, 13% (US\$ 66.27 million) was for adaptation, and 42% (US\$ 207 million) targeted both objectives simultaneously. The largest single source of climate finance for the Dominican Republic has been France, which accounts for 41.1% of international climate finance flowing to the country. This support has come mainly as lending for public transport and for an urbanization programme, as well as support for water and sanitation. After France, the next largest sources of climate finance have been the United States and Japan. Water and sanitation have been targeted by the largest number of different funding sources, although, apart from France, only with small amounts. It is noteworthy how little climate finance has been directed to the energy sector (**Figure 1**).

¹⁶ Atteridge, A., Canales, N. & Savvidou, G. (2017). Climate finance in the Caribbean region's Small Island Developing States, <https://mediamanager.sei.org/documents/Publications/SEI-WP-2017-climate-finance-caribbean.pdf>

Figure 1 Bilateral sources of climate finance and sectoral distribution, Dominican Republic (US\$ million)¹⁶



1.4 Gender Equality and Social Inclusion in the Dominican Republic's NDC

Gender is a cross-cutting component of the Dominican Republic's NDC (Component 5. Cross-cutting elements, p.75-84). The NDC provides an overview of relevant climate change policies and targets aimed at driving increased gender and social inclusion in the country's climate change efforts and ambitions.

The National Climate Change Policy (PNCC), mandates the integration of cultural, ethnic and gender considerations in all climate change projects. The National Climate Change Adaptation Plan frames gender and social inclusion as a transversal strategic line citing the "Integration of the Gender Perspective: Aware that the effects of climate change have a differentiated impact on vulnerable groups, the gender perspective is a transversal aspect of the national development model. Therefore, the role of women as agents of change is recognized, and their participation in the transformation of society towards low-carbon and resilient development is encouraged."

The Gender and Climate Change Action Plan of the Dominican Republic (PAGCC-RD) arises in response to the guidelines set forth in the aforementioned instruments and in response to the agreements reached at the Twentieth Conference of the Parties (COP20) of the UNFCCC, where the Lima Work Program on Gender was approved. This Program promotes gender equality, through its inclusion in the decisions of climate change summits, and in national policies on climate change, in order to be able to better face extreme weather events. The PAGCC contemplates objectives, actions

and indicators for nine prioritized sectors: energy + transportation + infrastructure, agriculture and food security, waste, forestry, water, health, coastal marine, tourism and risk management.

Through the National Plan for Gender Equality and Equity 2020-2030 (PLANEG III) of the Ministry of Women, gender mainstreaming is established, based on the provisions of the Constitution of the Republic, with the purpose of overcome inequalities in rights between men and women and achieve gender equity. In PLANEG III, it develops seven national themes: education for equality, women's comprehensive health, economic autonomy, citizenship, democracy and political and social participation, gender equality and the environment (with a focus on climate change), gender violence against women and digital technologies for the autonomy of women.

The NDC formalizes two priority GESI targets:

1. Promote the implementation of the actions identified in the Gender Action Plan for the nine prioritized sectors: energy + transport + infrastructure, agriculture and food security, waste, forestry, water, health, coastal marine, tourism and risk management.
2. Develop methodological tools to incorporate GESI considerations within the instruments of the National Planning and Public Investment System, and in local planning, particularly in the field of the environment, adaptation to climate change and risk management.

2. PROBLEM STATEMENT

The significant investment and efforts required for the Dominican Republic to adapt to and mitigate climate change risk being hampered by the impact of the COVID-pandemic which hit the country after a prolonged period of high debt-financed public infrastructure investments, deteriorating the country's economic outlook, shifting priorities towards economic recovery, and leaving little fiscal and policy space to pursue priority climate change adaptation and mitigation initiatives. Although international climate finance and ODA offer some relief to the country's growing debt to GDP ratio, the decreasing level of international aid undermines the long-term sustainability of this approach, with the Dominican Republic's net ODA decreasing by 68% between 2015 and 2018.¹⁷ Reluctant to reduce its climate change ambitions, the Government of the Dominican Republic has embarked on an ambitious effort to increase the efficiency of its climate finance ecosystem by diversifying the country's donor engagement, accessing underutilized climate funds and developing new and innovative finance mechanisms to de-risk mitigation and adaptation projects in an attempt to have the private sector contribute an estimated 71% of the investments required to meet the country's unconditional mitigation targets. The proposed Readiness grant is a pivotal part of this strategy and as such it is posed to shape the country's climate finance landscape for the coming decades. Key barriers targeted by the proposed Readiness grant include:

1. Fiscal vulnerability and limited fiscal space, preventing the government from meeting the financing needs of priority mitigation and adaptation actions identified in the updated NDC
2. Decreasing levels of ODA forcing the government to turn to the private sector to finance approximately 71% of NDC unconditional mitigation actions.
3. Limited availability of long-term affordable finance for private sector low-carbon, climate-resilient projects, hindering private investments in NDC mitigation and adaptation.
4. Limited institutional capacity to integrate environmental and social considerations into PPP processes and projects.
5. Prolonged, reduced inbound tourism deteriorating the country's balance of payments and foreign currency liquidity reserves.
6. Limited institutional capacity to access international climate finance; and
7. Growing mismatch between the education system and the green job market, delaying green innovation and sustainable economic development.

¹⁷ The World Bank (2021). Net official development assistance and official aid received (current US\$) - Dominican Republic, <https://data.worldbank.org/indicator/DI.ODA.ALLD.CD?locations=DO>

2.1 Barrier 1: Fiscal vulnerability and limited fiscal space preventing the government from meeting the financing needs of priority mitigation and adaptation actions identified in the updated NDC

The Dominican Republic has enjoyed a prolonged period of impressive economic performance with a compounded annual growth rate (CAGR) of approximately 6% between 2014 and 2019, consistently ranking as the fastest economy in Latin America during the same period.¹⁹ The COVID-19 pandemic hit the country after a prolonged period of high debt-financed public infrastructure investments, deteriorating the country's economic outlook and leaving little fiscal and policy space to pursue priority climate change adaptation and mitigation initiatives.

In 2020, the Dominican Republic's economy registered a real GDP contraction of 6%.²⁰ This coupled with heavy debt-funded government spending, expenditure reallocation and loans from international financial institutions (IFIs) caused the country's public debt to swell to 68% of the country's GDP up from 53% in 2020²¹, exceeding even the most pessimistic of economic forecasts (**Figure 2**).

The IMF's Public Debt Sustainability Assessment²² highlights the vulnerability of the country's public debt sustainability in the face of an expected protracted economic downturn caused by low tourism revenue, low tax revenue and increased fiscal deficit. As a result, the Dominican Republic's gross nominal public debt is expected to rise further in 2021-2022 and remain above the baseline through the medium-term.

The situation is further aggravated by a chronic imbalance between tax income and expenses, a problem that the government has been dealing with for over a decade but that the gravity of which has taken new proportions since the COVID-19 pandemic. Pre-COVID, the government's tax income was just 13% of the country's GDP, against a 17% average in the region²³. This fell further to 12.5% in late 2020 and is expected to fall further during 2021.

With the country's decision makers busy finding a sustainable solution to the global economic downturn, the government is left with little fiscal and policy space to pursue priority NDC activities. In sum, the Dominican Republic's fiscal constraints prevent it from meeting the financing needs of

Table 3

Impact of COVID-19¹⁸ (percentage of GDP unless otherwise indicated)			
	2020		Δ
	Pre-COVID	Post-COVID	
GDP growth (%)	5.1	-1.0	-6.1
Inflation (%)	4.0	3.0	-1.0
Fiscal deficit	-3.7	-6.0	-2.3
Public debt (NFPS)	53.4	60.9	7.5
Credit growth (%)	9.7	2.5	-7.2

Table 4

Fiscal Accounts: Impact of COVID-19¹⁸ (percentage of GDP unless otherwise indicated)			
	2020		Δ
	Pre-COVID	Post-COVID	
Revenue	14.5	13.6	-0.9
o/w tax revenue	13.3	12.5	-0.8
Expenditure	16.8	18.0	1.2
Current	15.0	16.6	1.7
Capital	1.8	1.5	-0.3
Consolidated Balance	-3.5	-5.0	-1.5

¹⁸ The International Monetary Fund (2020). Request For Purchase Under The Rapid Financing Instrument—Press Release; Staff Report; And Statement By The Executive Director For The Dominican Republic <https://www.imf.org/en/News/Articles/2021/06/30/pr21204-dominican-republic-imf-executive-board-concludes-2021-article-iv-consultation>

¹⁹ International Monetary Fund (2021). IMF Office in the Dominican Republic, <https://www.imf.org/en/Countries/ResRep/DOM>

²⁰ International Monetary Fund (2021). Real GDP growth, https://www.imf.org/external/datamapper/NGDP_RPCH@WEO/DOM?zoom=DOM&highlight=DOM

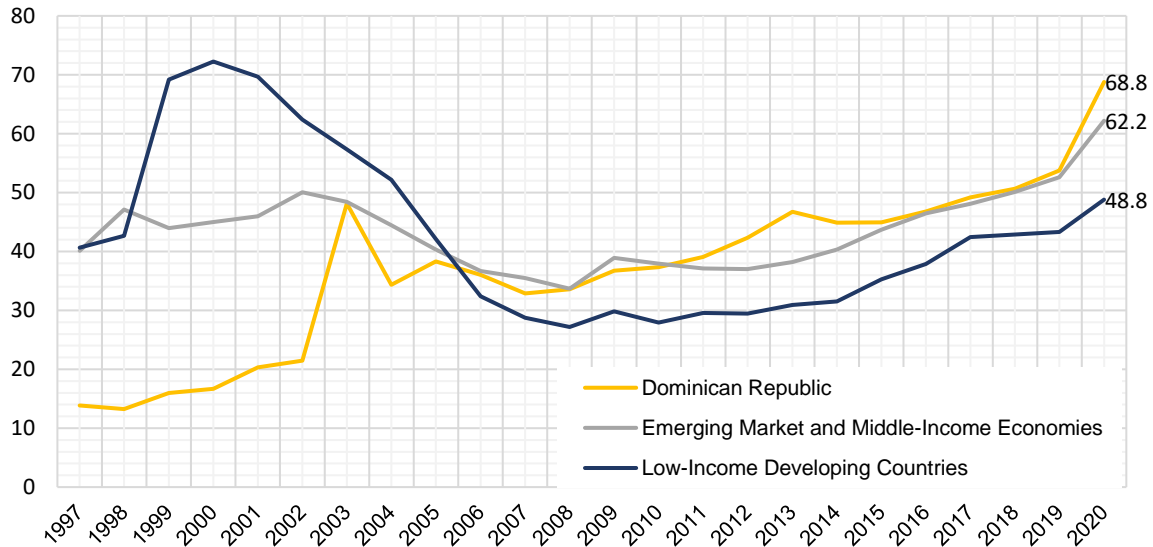
²¹ General Directorate of Public Credit (2021). News, <https://www.creditopublico.gob.do/inicio/novedades?codigo=0>

²² International Monetary Fund (2021). Debt Sustainability Analysis Low-Income Countries, <https://www.imf.org/en/publications/dsa>

²³ Inter-American Center of Tax Administrations (n.d.). Tax Expenses, <https://www.ciat.org/gastos-tributarios/>

prioritized mitigation and adaptation actions identified in its updated NDC, which amount to US\$ 8,916,950,000 and US\$ 8,715,787,192 respectively.²⁴

Figure 2 Gross debt position (% of GDP)²⁵

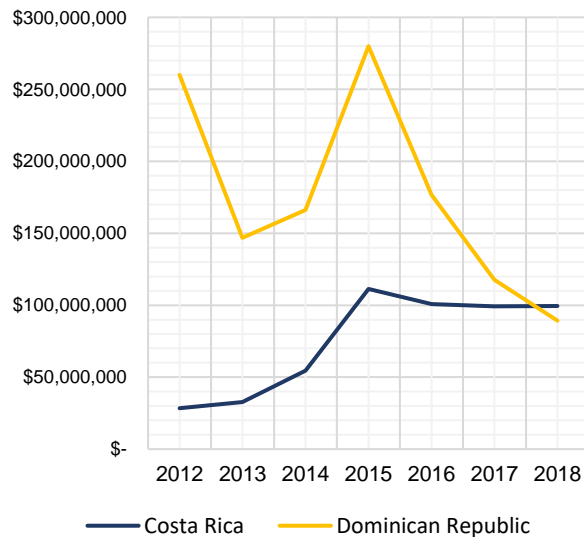


2.2 Barrier 2: Decreasing levels of Official Development Assistance

The country’s fiscal vulnerability is further accentuated by the decreasing levels of ODA flowing into the country. Between 2015 and 2018 Dominican Republic’s net ODA decreased by 68% according to The World Bank.²⁶

While this is aligned with the UN General Assembly analysis that “declining levels of official development assistance (ODA) and rising levels of debt are impeding the world’s ability to pay for the Sustainable Development Goals and address the negative impacts of climate change” (UN General Assembly, 2019), this negative trend is more acute than in other countries, as shown in **Error! Reference source not found..** For instance, net ODA received by Costa Rica during the same period declined by only 10.8 %.

Figure 3 Net ODA received (current US\$)²⁶



Given the decreasing levels of international public finance flowing to the country and the deteriorating fiscal overview, the government is increasingly turning to private sector investors and underutilized international climate funds to scale up investments in climate change adaptation and mitigation. According to the recently updated NDC, the government has committed to

²⁴ Government of the Dominican Republic (2020). Nationally Determined Contribution 2020 NDC-RD 2020, [https://www4.unfccc.int/sites/ndcstaging/PublishedDocuments/Dominican%20Republic%20First/Dominican%20Republic%20First%20NDC%20\(Updated%20Submission\).pdf](https://www4.unfccc.int/sites/ndcstaging/PublishedDocuments/Dominican%20Republic%20First/Dominican%20Republic%20First%20NDC%20(Updated%20Submission).pdf)

²⁵ The International Monetary Fund (2020). Press Release 21/204: IMF Executive Board Concludes 2021 Article IV Consultation with the Dominican Republic, <https://www.imf.org/en/News/Articles/2021/06/30/pr21204-dominican-republic-imf-executive-board-concludes-2021-article-iv-consultation>

²⁶ The World Bank (2021). Net official development assistance and official aid received (current US\$) - Dominican Republic, <https://data.worldbank.org/indicator/DT.ODA.ALLD.CD?locations=DO>

embark on an ambitious revision of its national planning processes, budgeting and public investment administration to redirect financial resources towards its NDC and sustainable development targets. This process is to be guided by the development of a National Climate Finance Strategy (*Estrategia Nacional de Financiamiento Climático*)²⁷ which will support the country to plan and prioritize the access and use of domestic and international climate finance. More information is provided under Workstream 1: Development of a National Climate Finance Strategy.

2.3 Barrier 3: Limited availability of long-term affordable finance for private sector climate-resilient, low carbon projects hinders private investments in NDC mitigation and adaptation

Access to finance is a key barrier to the implementation of climate change mitigation and adaptation actions in the Dominican Republic and a major challenge to the development of a healthy private sector in the country. Loans to the Dominican Republic private sector as a percentage of the country's GDP (28.6% in 2019) is less than in Honduras (64.7%), Costa Rica (61.6%) and El Salvador (50%).²⁸ Additionally, most of the funding disbursed (50%) is directed to large enterprises, leaving little resources for small and medium enterprises (SMEs), which account for 99% of the number of businesses and provide work for 2.2 million citizens (approximately 50% of the country's workforce).²⁹

The country's financial sector is highly consolidated with five commercial banks accounting for 75% of loans to the private sector.³⁰ The lack of competition disincentivizes commercial banks from developing innovative credit instruments targeting enterprise's needs and drives up the cost of finance. As a result, only 38.6% of enterprises in the country have accessed credit from commercial banks, with approximately 60% of the country's private sector companies relying solely on their own capital for investment.

Figure 4 Domestic credit to the private sector (% of GDP)²⁸

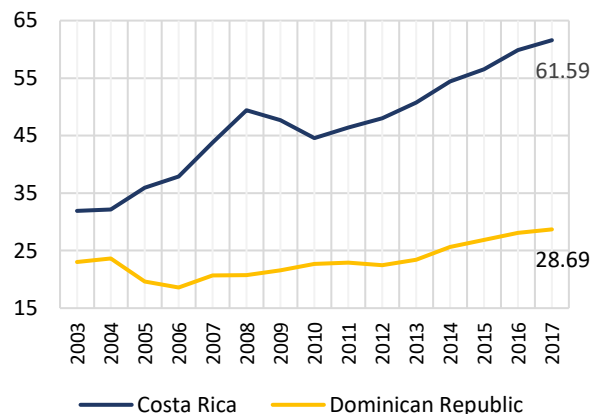
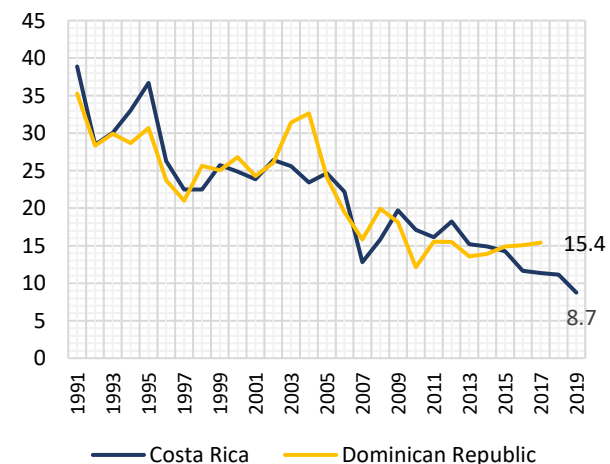


Figure 5 Lending interest rate (%)²⁸



²⁷ Government of the Dominican Republic (2020). Nationally Determined Contribution 2020 NDC-RD 2020, [https://www4.unfccc.int/sites/ndcstaging/PublishedDocuments/Dominican%20Republic%20First/Dominican%20Republic%20First%20NDC%20\(Updated%20Submission\).pdf](https://www4.unfccc.int/sites/ndcstaging/PublishedDocuments/Dominican%20Republic%20First/Dominican%20Republic%20First%20NDC%20(Updated%20Submission).pdf); p. 56-63

²⁸ IDB (2020). BIDeconomics Dominican Republic: Opportunities for sustainable, inclusive and resilient development, <https://publications.iadb.org/publications/spanish/document/BIDeconomics-Republica-Dominicana-Oportunidades-para-un-desarrollo-sostenible-inclusivo-y-resilient.pdf>

²⁹ The World Bank (2021). Jobs Data: Dominican Republic, <https://datatopics.worldbank.org/jobs/country/dominican-republic>

³⁰ IDB (2020). BIDeconomics Dominican Republic: Opportunities for sustainable, inclusive and resilient development, <https://publications.iadb.org/publications/spanish/document/BIDeconomics-Republica-Dominicana-Oportunidades-para-un-desarrollo-sostenible-inclusivo-y-resilient.pdf>

Private sector enterprises engaged in low-carbon, climate-resilient development face an even more dire situation due to local financial institutions' lack of capacity to assess the bankability of low-carbon, climate-resilient technologies and projects. According to CAF's 2020 survey in Latin America and the Caribbean (LAC) of banks' climate change risk management³¹ no bank in the Dominican Republic is screening transactions for their environmental and social risks and impacts on climate change. IFC Sustainable Banking Network annual review confirms CAF's finding placing Dominican Republic in a *Preparation Phase*, behind countries like Ghana, Pakistan, and Bangladesh.³² In sum, at present, domestic financial institutions have yet to integrate environmental and social standards into their processes and credit instruments leading to a credit crunch hindering the origination and implementation of climate-resilient, low-carbon investments in the country.

Figure 6 Domestic Credit by financial sector (% of GDP)²⁸

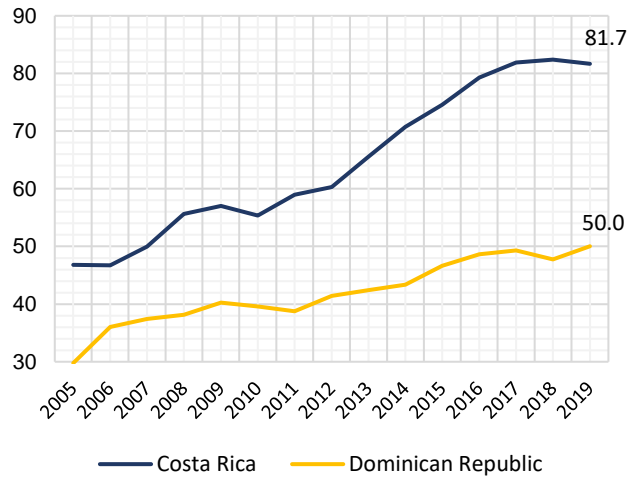


Figure 7 Sustainable Banking Network Progression Matrix – Source: IFC SBN Global Progress Report³²



2.4 Barrier 4: Limited institutional capacity to integrate environmental and social considerations into PPP processes and projects

³¹ UNEP Finance Initiative (n.d.). How banks incorporate climate change in their risk management, https://7f0f76c0.sibforms.com/serve/MUIEANfdRmUGIzghFk0u-HELGtytaY2Ke4ATM-gTFEJwVK3Oimj82jOLC1Ri0ParwdDqoP_8hdCrz5hQrXKa1JW7yTWVvnWHlRBTqghiuAUxbZT2OyA9RVrZhCT7Ymld3cT93PalXqXj9NOIzrUNLSN5mNT50yszwRB3HgejIUUmVsojxRnqC4zQweN5Eavg0gsMclkoGsnQQZl

³² International Finance Corporation (2019). Sustainable Banking Network - 2019 Global Progress Report, https://www.ifc.org/wps/wcm/connect/topics_ext_content/ifc_external_corporate_site/sustainability-at-ifc/company-resources/sustainable-finance/sbn_2019+globalprogressreport

The Dominican Republic has a long track record of successfully implementing PPPs. Since 1990, a total of 36 PPPs have been implemented in the country, with a cumulative investment of US\$ 5,826 million.³³ A new PPP law was approved by the Parliament in February 2020.

Despite the government’s positive track record, it has failed to establish sustainability criteria requirements for infrastructure projects. PPPs to date have focused on traditional PPPs sectors (roads, ports, airports), with little attempts to apply the PPP model to climate change adaptation and mitigation projects (with the notable exception of the energy sector)³⁴.

Figure 8 Infraestructure Investments (in US\$ million and % of GDP)³³

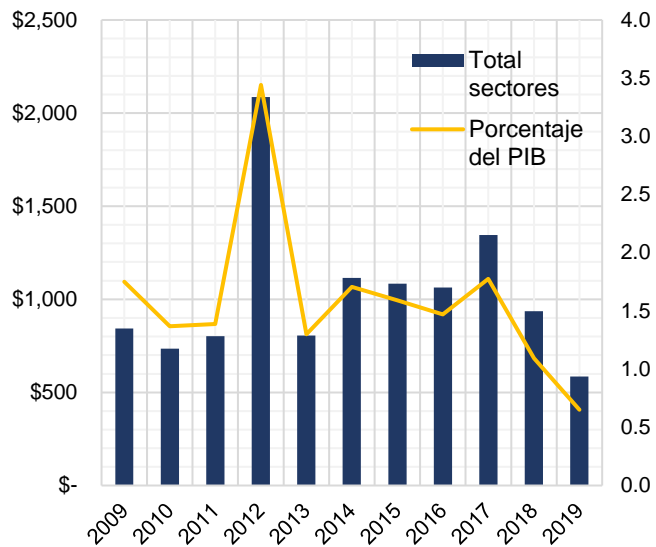
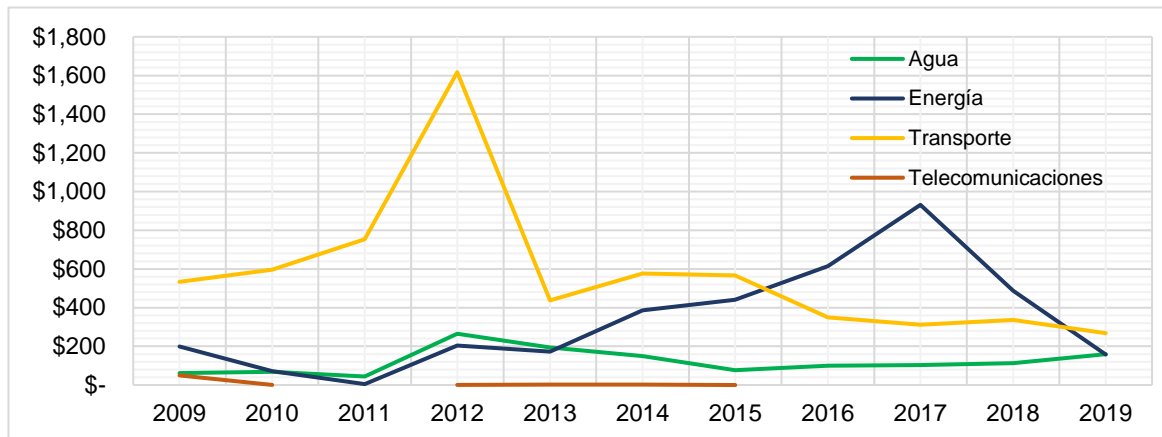


Figure 9 PPP Investments by Sub-sector (US\$ million)³⁴



Potential environmental damage and the impact on vulnerable populations are key issues when planning infrastructure projects. In addition, as a key element of the infrastructure landscape of the country, PPPs in their current form represent a missed opportunity for the government to improve the mandatory sustainability criteria requirements for infrastructure projects, so that PPPs can become a key contributor to the country’s NDC and sustainable development plans.

Additionally, besides the cost-benefit analysis that determines whether the expected benefits of a project outweigh negative E&S impacts, there is growing evidence that the success of a project depends on managing E&S risks and impacts effectively. For this reason, investment decisions increasingly include an assessment of the management of E&S risks and impacts. This is not limited to multilateral development banks (MDBs) only, as commercial banks, private equity funds and other profit-driven investors increasingly include E&S considerations into their investment decision processes.

The government plays a leading role in PPP processes, which creates an opportunity to implement a clear policy-driven shift towards sustainable infrastructure. In other words, the right PPP regulation

³³ PPP Knowledge Lab (2021). Dominican Republic, <https://pppknowledgelab.org/countries/dominican-republic>

³⁴ Infralatam (2021). Data on Public investment in Economic Infrastructure in Latin America and the Caribbean. Dominican Republic, <http://infralatam.info/en/home/>

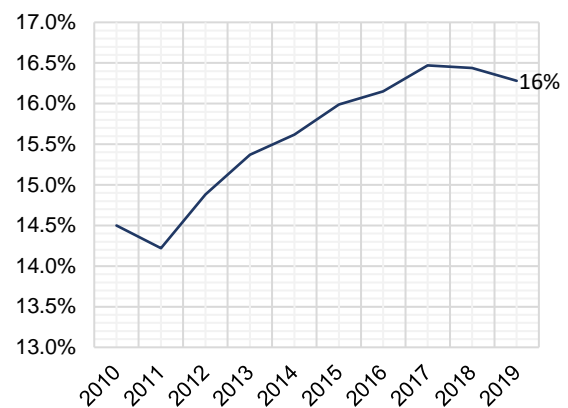
could be a major driver of sustainable transition in the country via the implementation of climate-smart PPPs. Climate considerations can, for example, be used as a parameter when conducting a Value-for-Money (VfM) analysis or a cost-benefit analysis during the project development phase. The recently updated NDC (e.g. Objetivo General 4.2)³⁵ as well as the National Development Strategy 2030 calls for the integration of environmental and social standards into the decision-making process and risk management strategy of infrastructure projects, but institutional capacity to undertake this policy shift is lacking.

2.5 Barrier 5: Prolonged reduced inbound tourism has deteriorated the country's balance of payments and foreign currency liquidity reserves

As stated above, the Dominican Republic has been Latin America's fastest growing economy for nearly a decade. However, the country's reliance on tourism has made it highly vulnerable to the impact of the coronavirus pandemic³⁶.

In an April 2020 letter to the IMF by Mr. Donald Guerrero Ortiz, Minister of Finance of the Dominican Republic, the government expressed its concern over the potential impact of COVID-19 on the country's tourism sector and economic stability.³⁷ At that time, the government estimated economic losses from reduced inbound tourism to US\$ 400 million, or 0.5% of GDP. The situation deteriorated rapidly since then: the 2020 fiscal year concluding with losses worth US\$ 4.3 billion due to reduced inbound tourism. Today the government estimates tourism revenue losses due to the coronavirus to range between 3.8% to 6.1% of the country's GDP.³⁸

Figure 10 tourism sector as percentage of GDP³⁶



³⁵ Ministry of Economy, Planning and Development (2012). Law 1-12: National Development Strategy of the Dominican Republic 2030, <https://mepyd.gob.do/mepyd/wp-content/uploads/archivos/end/marco-legal/ley-estrategia-nacional-desarrollo.pdf>; p. 75

³⁶ Statista (2021). Dominican Republic: travel and tourism participation in the GDP by type 2010-2019 <https://www.statista.com/statistics/874522/dominican-republic-travel-tourism-total-contribution-to-gdp-by-share/>

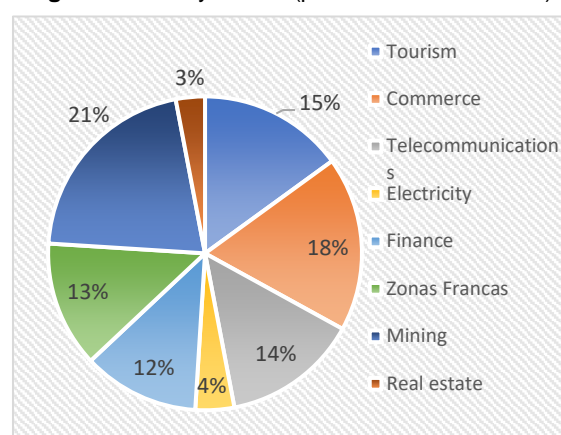
³⁷ International Monetary Fund (2020). Request for purchase under the rapid financing instrument- press release; staff report; and statement by the Executive Director for the Dominican Republic, <https://www.imf.org/-/media/Files/Publications/CR/2020/English/1DOMEA2020001.ashx>; p.25

³⁸ López, A. (2021). Dominican Republic: impact of COVID-19 on tourism GDP by scenario 2020, <https://www.statista.com/statistics/1110784/coronavirus-impact-tourism-gdp-dominican-republic/#:~:text=According%20to%20forecasts%20estimated%20in,tourism%20activities%20for%20three%20months>

Table 5

Balance of Payments: COVID-19 impact³⁷ (in billions of U.S. dollars)			
	2020		Δ
	Pre-COVID	Post-COVID	
Current Account	-1.4	-4.4	-3.0
Non-oil balance	-9.4	- 8.9	0.5
Oil balance	-.38	-2.0	1.8
Free zone	2.7	2.2	-0.5
Tourism	7.7	3.5	-4.3
Remittances	6.9	5.2	-1.7
Other current	-5.5	-4.3	1.2
FDI	2.9	2.4	-0.4
Portfolio Investment	2.2	0.9	-1.3
BOP financing needs	-0.4
% of GDP	-1.3

Source: IMF, 2020

Figure 11 FDI by Sector (percent of total in 2019)³⁷

Source: IMF, 2020

Not only is tourism one of the country's most important economic sectors, but it is also the main source of foreign-currency liquidity, attracting 15% of the country's foreign direct investment (FDI). As a result, the country's policymakers are particularly concerned with the sharp decline that tourism receipts will have on the government's foreign-currency liquidity.

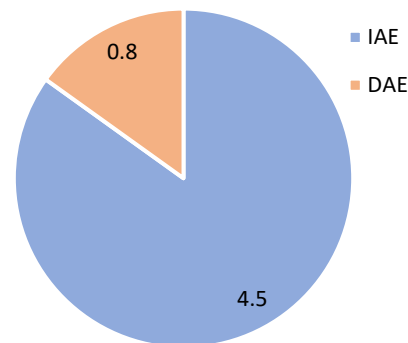
The pandemic had a large impact on the country's 2020 balance of payments (BOP). **Table 5** analyzes the impact of the COVID19 shock on the BOP by comparing 2020 results with IMF's baseline projection in the absence of COVID-19. The impact of COVID on the country's 2020 BOP amounted to US\$ 4.8 billion (5.7% of GDP), emanating mostly from deterioration of tourism and trade activities in the free trade zone, and decline in capital inflows. Tourism is the single worst performing category in the BOP table. The government has made it its priority to improve the BOP, with tourism being a pivotal element of this target.

2.6 Barrier 6: Limited institutional capacity to access international climate finance

The past decade has witnessed a substantial increase in the volume of climate finance available to governments and private enterprises, as well as increased complexity in the architecture of international climate funds. The emergence of numerous multilateral funds employing a variety of processes, requirements, fiduciary standards, environmental and social safeguard requirements and application formats has resulted in less-than-expected volumes of finance flowing to high-priority projects in vulnerable countries. The Dominican Republic is not an exception.

It has become apparent that developing countries, as well as sub-national, local and private entities often lack the capacity to access international climate funds. This is also clear when looking at the GCF portfolio.³⁹ As of July 28, 2020 most of GCF's funding (85%) is being channeled through International Access Entities (Error! Reference source not found.). Among these, four single IAEs, namely, the UNDP, EBRD, ADB and World Bank account for 49% of total funding disbursed by the GCF. To date, all climate finance resources accessed by the Dominican Republic from the GCF (US\$6.2 million⁴⁰) and GEF (US\$30,2 million⁴¹) have been channeled through international organizations and MDBs.

Figure 12 Total GCF Funding by accredited entity type (US\$ billion)



The establishment of a facility (hereinafter referred to as National Financing Vehicle (NFV)) to channel international climate finance has long been a priority of the Government of the Dominican Republic. In 2000, the government formally established the Fondo Marena⁴² (*Fondo Nacional para el Medio Ambiente y Recursos Naturales*) with the goal of promoting public and private investments for low carbon development in the country. To date, Fondo Marena is yet to be fully operationalized, the main reason being the fund's inadequate legal structure and operational arrangements which limits the scope and range of activities the fund can implement. Additionally, the fund's mandate and strategic goal clash with the competencies of the Ministry of Economy, Planning and Development, especially in terms of channeling of international climate finance, as a result the fund has been victim of uncertain political support and turbulence which have hindered its operationalization. In sum, poor conceptualization and limited involvement of key government actors during the planning process of the Fondo Marena have resulted in inadequate legal and implementation arrangements and overlapping mandate which undermine its role in the country's climate change agenda and have left the fund virtually inactive since its establishment,

The PNCC identifies a NFV as an enabling condition to increasing the volume and efficiency of climate finance flowing to the country and lists its establishment and operationalization among the country's top climate change priorities.⁴³ However, it is important to remember that the establishment of an NFV does not guarantee its successful capitalization and operationalization, as demonstrated by the experience with the Fondo Marena, which is yet to implement its first project after two decades of existence.

The private sector has also had little, if any, success in accessing international climate finance funds. Four separate domestic financial institutions have expressed their interest in pursuing accreditation

³⁹ Green Climate Fund (2020). Status of the GCF portfolio: approved projects and fulfilment of conditions, <https://www.greenclimate.fund/sites/default/files/document/gcf-b26-inf07.pdf>

⁴⁰ Green Climate Fund (2021). Dominican Republic, <https://www.greenclimate.fund/countries/dominican-republic>

⁴¹ Global Environment Facility (2021). Dominican Republic, <https://www.thegef.org/country/dominican-republic>

⁴² MARENA Fund (2021). <http://www.fondomarena.gob.do>

⁴³ Ministry of Economy, Planning and Development (2016). National Climate Change Policy of the Dominican Republic, <https://cambioclimatico.gob.do/Documentos/Politica-Nacional-de-Cambio-Clima%CC%81tico-2016.pdf>; p.22

by the GCF. However, none of these currently comply with the GCF's fiduciary, GESI and ESS requirements and for this reason are yet to take any formal step towards accreditation.

During the extensive consultations leading to the update of the country's NDC, the Ministry of Environment was empowered and made responsible to provide a solution to this standstill by (i) establishing, operationalizing and capitalizing a NFV to be at the center of the country's climate finance ambitions, and (ii) to support the accreditation of two domestic financial institutions by the GCF. With regards to the latter, and in order to benefit from the accreditation of two domestic financial institutions, the NDA has requested support throughout the concept note development cycle for four high-quality GCF concept notes in collaboration with the Ministry of Environment and the Ministry of Finance on the basis of the country's NDC, GCF Country Programme, National Climate Finance Strategy (Output 2.2.2), National Ecotourism Strategy (Output 2.4.9), Debt for Climate Swap Strategy (Output 2.2.9) and candidate DAEs' mandate and track record (Output 1.2.3). In fact, as highlighted above, newly accredited direct access entities often lack in-house capacity to identify project ideas, structure theory of change, quantify environmental and social impact, develop robust GESI component, justify the climate rationale, and develop concept notes for priority projects in alignment with GCF investment criteria. To date, a total of 6 concept notes with activities in the Dominican Republic have been submitted to the GCF. All the concept notes submitted to date have a regional scope and have been developed and submitted by international access entities, namely CCCCC, AFD, IDB, IFAD and M (UFG). Table 6 provides an overview of the concept notes, board meeting (BM) target, status, accredited entity and expected volume of GCF financing.

Table 6 Dominican Republic GCF Concept Notes

ID: Project Title	BM Target & Status	AE	Budget (US\$) GCF Financing
PUBLIC SECTOR			
Caribbean ReefCare Initiative	Active / TBC	CCCCC	\$ 10,000,000
E-Motion: E-mobility and Low Carbon transport	Active / TBC	AFD	\$ 130,786,517
E-mobility program for Sustainable cities in Latin America	Active / B.33	IDB	\$ 200,000,000
Rural Adaptation Programme (RAP)	Active / TBC	IFAD	\$ 325,000,000
PRIVATE SECTOR			
Green Guarantee Company	Active / B.33	MUFG Bank	\$ 125,000,000
Project Gaia	Active / B.34	MUFG Bank	\$ 200,000,000

Source: data provided by the Ministry of Environmental and Natural Resources (2022)

2.7 Barrier 7: Growing mismatch between the education system and green job hinders innovation and sustainable economic development

Private sector productivity and development requires a well-educated and skilled labor force. Dominican Republic firms surveyed by the World Bank indicated a poorly educated workers as the fourth obstacle to doing business in the country.⁴⁴ Two thirds of companies engaged in technological and scientific sectors complain of being unable to find local talent with the necessary skillset⁴⁵ a key challenge to green employment creation and a barrier to the country's innovation and low-carbon development.

On one hand, firms struggle to find workers with the right skill sets for the jobs available. On the other hand, highly educated workers struggle to find appropriate employment; according to the ILO, 31.5%

⁴⁴ Last year in which "skilled workforce" indicator was employed

⁴⁵ IDB (2020). BIDeconomics Dominican Republic: Opportunities for sustainable, inclusive and resilient development, <https://publications.iadb.org/publications/spanish/document/BIDeconomics-Republica-Dominicana-Oportunidades-para-un-desarrollo-sostenible-inclusivo-y-resilient.pdf>

of the young workforce is overeducated for their job.⁴⁶ In other words, there is a clear mismatch between job demand and supply, meaning that past government's long-term planning has failed to align education outputs with private sector needs.

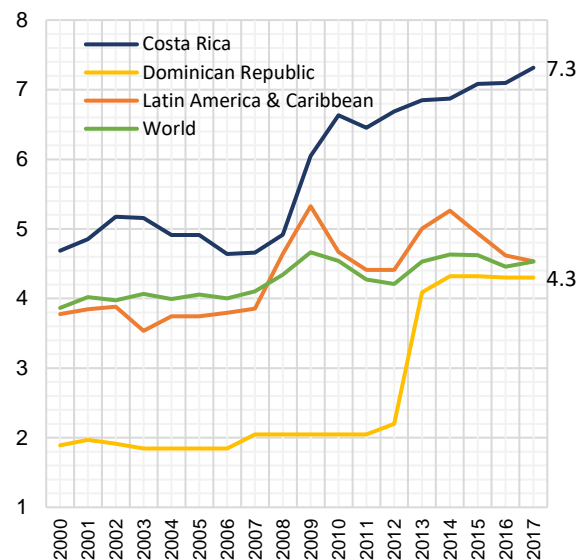
Dominican students strongly favor government employment and self-employment. More than 33% of respondents to a 2018 survey reported having a strong preference for future work in the government/public sector, 31.6% said they wanted to work for themselves.⁴⁷ In the Dominican Republic, the higher the level of education, the higher the youth unemployment rate. The unemployment rate of a young person with tertiary education was 24.2%, higher than that of both youth with general secondary level education and primary education (17.2 and 15.4%, respectively). Once again, this data suggests that past long-term planning has failed to align education outputs with private sector needs.

According to United Nations Educational, Scientific and Cultural Organization (UNESCO) the country spent an average of 3.5% of its GDP on education during the last decade. This is below regional peers as well as the average in LAC and the world.

The data suggests that additional investments may be needed to boost enrollment in technical and vocational education and training in secondary schools, specifically, in areas related to the implementation of the NDCs, including renewable energy, energy efficiency, waste management, circular economy and electric mobility.

This may prove a cost-effective alternative to tertiary education while meeting private sector needs. Private sector firms are not the only suffering from skills mismatch, with many skilled workers emigrating due to a shortage of suitable employment opportunities and relatively low wages. Economists have pointed at the need for higher public sector investment to encourage the establishment of clusters of innovative enterprises to keep talented workers in the Caribbean.

Figure 13 Government expenditure on education (% of GDP)



3. PROPOSED SOLUTION: OVERVIEW OF THE READINESS PROGRAMME

The proposed Readiness grant tackles the identified climate finance barriers and challenges through nine complementary workstreams that were conceptualized, developed, and validated during the development of the Readiness Needs Assessment (annexed to the proposal):

- Workstream 1: Development of a National Climate Finance Strategy
- Workstream 2: Accessing the Green Bond Market to raise affordable long-term finance earmarked to priority mitigation and adaptation projects
- Workstream 3: Developing and implementing the Dominican Republic's Debt for Climate Swap Strategy to free up financial resources to pursue NDC priority programs and projects
- Workstream 4: Establishment and operationalization of a Sustainable Banking Roundtable
- Workstream 5: Development, operationalization, and capitalization of a National Financing Vehicle
- Workstream 6: Development of strategic framework for low-carbon PPPs

⁴⁶ International Labour Office (2016). SWTS country brief: Dominican Republic, https://www.ilo.org/wcmsp5/groups/public/---ed_emp/documents/publication/wcms_537208.pdf

⁴⁷ Ibid.

- Workstream 7: Conceptualization, development and implementation of a National Ecotourism strategy
- Workstream 8: Enabling green job creation through Vocational Education and Training efforts and Green Entrepreneurship support
- Workstream 9: Strengthening candidate DAEs capacity to meet GCF accreditation requirements

3.1 Workstream 1: Development of a National Climate Finance Strategy

The Dominican Republic's NDC provides an overview of the country's implementation strategy to achieve its adaptation and mitigation targets.⁴⁸ The government acknowledges that the achievement of its NDC targets requires the establishment and operationalization of mechanisms and tools to facilitate the mobilization of climate finance towards priority objectives. In this regard, the government has embarked on an ambitious revision of its national planning processes, budgeting and public investment administration to redirect financial resources towards its NDC and sustainable development targets. In doing so, the government aims at strengthening its decision-making processes and budget distribution to face the climate change challenges.

In the NDC, the government calls for the development of a National Climate Finance Strategy (*Estrategia Nacional de Financiamiento Climático*)⁴⁹ to guide, enable and plan the access and use of domestic and international climate finance. According to the NDC, key components of the strategy shall include:

- Generate information, data and analysis to enable the mobilization of flows of finance consistent with the country's long-term climate objectives, economic priorities, fiscal responsibility and sustainable development.
- Conduct an assessment of the country's macroeconomic and fiscal stability against the impact of climate change induced events.
- Identification, evaluation and prioritization of investment programs and projects to achieved NDC targets.
- Identify new and underutilized sources of national and international climate finance and develop actionable recommendations and strategies to leverage financing in the short- medium- and long-term.
- Identify, evaluate and prioritize public spending on NDC related matters.
- Promote the design and implementation of green financial instruments promoting the growth of low carbon and/or resilient sectors of the economy.
- Promote low carbon public-private partnership opportunities by raising awareness and understanding of the risks and opportunities associated with climate change.
- Strengthening the country's climate finance architecture to access resources from the GCF.

The aim of the strategy is to support the country in determining its climate finance needs and providing actionable recommendations to increase the flow of climate finance entering the country while maximizing gender and social inclusion benefits. The development of the strategy will be informed by undertaking an analysis and evaluation of the country's climate finance landscape and a diagnostic of macroeconomic, fiscal, policy regulatory and capacity barriers hindering the flow of climate finance in and to the country (Output 2.2.1). This will provide the basis for the development of a National Climate Finance Strategy defining and prioritizing the use, blending and implementation of a combination of funding options from public sources (government budget, tariffs, taxes), climate funds, private sector, international public finance (ODA), capital markets, traditional and innovative financing instruments (e.g. green, social and sustainable bonds, debt for climate swaps, green guarantees) to

⁴⁸ Government of the Dominican Republic (2020). Nationally Determined Contribution 2020 NDC-RD 2020, [https://www4.unfccc.int/sites/ndcstaging/PublishedDocuments/Dominican%20Republic%20First/Dominican%20Republic%20First%20NDC%20\(Updated%20Submission\).pdf](https://www4.unfccc.int/sites/ndcstaging/PublishedDocuments/Dominican%20Republic%20First/Dominican%20Republic%20First%20NDC%20(Updated%20Submission).pdf); p. 56-63

⁴⁹ Ibid.

achieve the country's climate change adaptation and mitigation targets (Activity 2.2.2d). To ensure a participatory process and country ownership of the strategy, its development will be overseen by a working group composed by representatives of the Ministry of Environment, the Ministry of Finance, the National Council on Climate Change, the Ministry of Women, the Superintendency of Banks, international organizations, MDBs, and private sector (Activity 2.2.2c). The strategy will be complemented by the development of investment plans for prioritized sectors/projects providing actionable, short-term recommendations for the implementation of the National Climate Finance Strategy (Activity 2.2.2e). The prioritization process will consider the sectors and technologies prioritized in the country's NDC and draft GCF Country Program. The National Climate Finance Strategy, in alignment with the country's NDC, will include a cross-cutting components of gender and social inclusion to ensure the strategy considers and prioritizes the needs of women, vulnerable and marginalized groups.

3.2 Workstream 2: Accessing the Green Bond Market

The Government of the Dominican Republic is interested in moving towards the issuance of a green, social and/or sustainable bond (hereinafter referred to as "green bond"), to raise affordable long-term financing needed to finance and implement priority climate change mitigation and adaptation actions.

Green bonds are regular bonds with one distinguishing feature; proceeds are earmarked for projects with environmental benefits. Green bonds often carry social co-benefits such as access to clean energy, water, and poverty alleviation through better resilience to climate change and development of sustainable infrastructure. The green bond market has seen strong growth in recent years. Global green bond issuances reached US\$ 269.7bn in 2020, just above 2019 levels, but up by nearly 60% from 2018.⁵⁰ The European market accounts for 45% of the total, followed by Asia-Pacific and North American markets, at 25% and 23% respectively. Overall, 2020 was a significant year for LAC with the first issuance from the Government of Mexico of an SDG-linked bond, repeated green, social and sustainable sovereign issuances from the Government of Chile and public commitments made by the Government of Colombia and the Government of Peru to enter the market in 2021-22.

Green bond issuances are commonly associated with multiple benefits to the issuing party, such as:

- **Strategic coordination:** in addition to serving as a strong signal of the government's commitment to its sustainable, low-carbon growth strategies, the issuance of a green bond requires going through a process of identification and prioritization of eligible green assets and projects to be funded by the green bond proceeds which can raise the internal and external coordination capacity of ministries and agencies as well as increasing the government's awareness of the alignment (or lack thereof) between its balance sheet and development ambitions. This is of particular interest to the Government of the Dominican Republic given the government's priority of realigning the public budget with NDC and SDG commitments.
- **Diversification of investor base:** green bond issuances can attract new and diverse investors. A green bond issuance can help the government achieve a diversification of its debtholders by attracting new socially and environmentally responsible investors. For instance, 30% of Chile's green bond investors were first time investors in Chile's sovereign debt, leading to an oversubscription of the bond, with demand 12.8 times the value of the offer.
- **Price premium:** a recent review by the Climate Bond Initiative of green bonds issuances with a combined face value of US\$ 62.5 billion shows strong indication of price premium against vanilla bonds. 26 of the 33 bonds subjects of the study were issued with a greenium (green premium).⁵¹ With bonds accounting for most of the Dominican Republic's 2021 debt raising strategy (Table 7), the government is keen to explore ways of taking advantage of the apparent green spread compression achievable with green bond issuances.

⁵⁰ Jones, L. (2021). Record \$269.5bn green issuance for 2020: Late surge sees pandemic year pip 2019 total by \$3bn, <https://www.climatebonds.net/2021/01/record-2695bn-green-issuance-2020-late-surge-sees-pandemic-year-pip-2019-total-3bn>

⁵¹ Climate Bonds Initiative (2021). Green Bond Pricing in the Primary Market: July - December 2020, https://www.climatebonds.net/files/reports/cbi_pricing_h2_2020_01e.pdf

- **Visibility:** the government is keen to raise its status in front of the international community as a champion of environmental and social sustainability. A green bond issuance is a powerful tool to demonstrate the government's commitment to its sustainability agenda and signal a policy shift to a low-carbon economy and green post-covid recovery.
- **Capital mobilization:** As highlighted in the previous section, the country's difficult fiscal situation reduces the appetite for government funded projects. Hence mobilizing private capital towards the "right" investments is paramount. By accessing the green bond market, the government can mobilize private capital towards infrastructure investments, connecting green projects with investor demand, and raising awareness around green project pipelines. The issuances of sovereign green bonds will effectively allow the government to raise and invest long-term capital into projects that would normally not be able to meet the expected risk/return of private investors by applying the principle of recourse to the issuer, where the government's credit rating will apply to all underlying assets and projects financed with the bond proceeds, regardless of a project's revenue generating potential.

Preliminary conditions to issue a sovereign green bond are already in place, namely:

- The Ministry of Finance has identified green bonds as a suitable instrument to raise resources to finance the country's low-carbon and sustainable development ambitions.
- The Government of the Dominican Republic is committed to use green bonds proceeds to finance and or refinance green projects or activities aligned with ICMA's Green Bond Principles.
- The Government of the Dominican Republic can meet the legal, regulatory and financial prerequisites required to issue a bond.

Bonds already account for most of the country's external finance to be raised in 2021. According to the 2021 Government Budget, the government expects to raise approximately RD\$ 291,528.5 million (US\$ 5,102 million) to finance its 2021 capital and operational expenses.⁵² Of this, 68.8% will be raised from external sources, bonds to be issued in international capital markets account for approximately 70% of the total external debt to be raised during the current year, or RD\$ 140,171.90 million (US\$ 2,453 million).

DETAIL	FINANCE	% OF GDP
Gross finance need	291,065.00	5.9%
Global deficit	145,065.00	2.9%
Financial applications	146,463.50	3.0%
Finance sources	291,528.5	5.9%
External	200,462.90	4.1%
From which: bonds	140,171.90	2.9%
Internal	91,067.60	1.9%

Source: General Public Credit Directorate, <https://www.digepres.gob.do/pubs/2021/libros/Tomo-I/Proyecto-de-ley-de-presupuesto-General-del-Estado-2021-Tomo-I.pdf> p. 153

Table 7 Central Government Funding 2021 (RD\$ millions)

The analysis suggests ample space for green bonds as means of acquiring new debt or refinancing existing obligations. Additionally, in the context of Dominican Republic's public debt, bonds have the significant advantage of reducing short-term, debt-service payments – by postponing principal repayment until maturity – and by having a longer maturity period compared to other debt instruments. This would effectively allow the country to increase the average time to maturity (ATM) of its loan portfolio from 7.3 to closer to the 10-year target.⁵³

⁵² Ministry of Finance General Budget Directorate (2021). Draft law of the General State Budget 2021, <https://www.digepres.gob.do/pubs/2021/libros/Tomo-I/Proyecto-de-ley-de-presupuesto-General-del-Estado-2021-Volume-I.pdf>

⁵³ Ibid.

The proposed Readiness grant will allow the Government of the Dominican Republic to assess its institutional capacity to enter the green/sustainable bond market by engaging with national and regional capital market participants and conducting a capital market readiness assessment for a sovereign green bond issuance, entailing a cost-benefit analysis of green bonds against traditional debt raising instruments, an assessment of the legal and regulatory requirements, and capacity and system gaps to issuance (Output 2.2.3). The Readiness grant will support the government in defining the environmental and social objectives of the issuance, preliminary issuance strategy, timeline, pre-issuance steps, roles and responsibilities of key actors and to consolidate this information under the framework of a Green Bond Roadmap (Output 2.2.4). The Delivery Partner will assist the government in advancing go-to-market activities, including the development of the Government of the Dominican Republic's Green Bond Framework in alignment with ICMA's Green Bond Principles and its certification by a provider of Second Party Opinion (Output 2.2.5). To ensure an efficient transfer of knowledge and facilitate an issuance during the Readiness implementation period, the Delivery Partner will conduct multiple capacity building (Output 2.2.6) and outreach events (Output 2.2.7).

The green/sustainable bond framework will prioritize technologies, projects and expenditures that benefit vulnerable and marginalized groups. Eligible project categories may include those providing and/or promoting: 1. Affordable basic infrastructure (e.g. clean drinking water, sewers, sanitation, transport, energy) 2. Access to essential services (e.g. health, education, financing and financial services) 3. Affordable housing 4. Employment generation, and programs designed to prevent and/or alleviate unemployment 5. Food security and sustainable food systems 6. Socioeconomic advancement and empowerment. Examples of target populations include, but are not limited to, those that are: 1. Living below the poverty line 2. Excluded and/or marginalized populations and/or communities 3. People with disabilities 4. Migrants and/or displaced persons 5. Undereducated 6. Underserved 7. Unemployed 8. Women and/or sexual and gender minorities 9. Aging populations and vulnerable youth.

3.3 Workstream 3: Developing and implementing the Dominican Republic's Debt for Climate Swap Strategy

The Government of the Dominican Republic, through the Ministry of Finance, is keen to develop and implement a debt for climate swap strategy to alleviate the government's fiscal vulnerability, compensate for decreasing level of ODA and to secure long-term affordable finance for priority NDC projects.

In a debt for climate swap transaction, the creditor writes-off debt owed in exchange for a commitment by the debtor to use the outstanding debt service payments for a specific investment. This transaction can be especially attractive for both parties if the creditor has already written off part of the debt due the deteriorating debt repayment capacity of the debtor. In exchange for the partial, or total, cancellation of the debt, the debtor government commits to invest the liberated resources on agreed terms. In the case of a debt for climate swap, the terms of the agreement will require the liberated resources to be committed for the implementation of climate change adaptation and/or mitigation measures.

Table 8 Debt for Climate Swap: Strengths and Weaknesses

STRENGTHS	WEAKNESSES
<ul style="list-style-type: none"> • Reduce outstanding debt, especially bilateral outstanding debt • Improve the country's debt sustainability, which may also translate into an increased debt service payment capacity • Generate local currency funding earmarked to low-carbon development • The transfer of financial resources from developed economies to emerging ones reflects the global value of biodiversity conservation and is aligned with the Paris Agreement • A swap transaction can generate additional low carbon investments in the country • Support the establishment of green trust funds which may continue playing a role in the country's climate finance governance long after the transaction • It allows to redirect debt service payment to priority sectors • High degree of flexibility allowing the application of a swap transaction to other sectors and/or objectives e.g. SDG-linked 	<ul style="list-style-type: none"> • The terms of the agreement may be seen as a reduction of a country's sovereign power • Depending on the size, counterpart and object it may incur in high transaction costs • With a size usually ranging between US\$20 and US\$100 million, a debt for climate swap cannot significantly improve a country's fiscal situation • Non-compliance risk of the debtor party not complying with the agreed terms of the transaction • If implemented multiple times may lead to moral hazard

There are five main requirements for the implementation of successful debt for climate swap transaction by the government:

1. The creditor(s) must be willing to sell an existing debt at a price lower than face value;
2. The creditor(s) should hold a significant share of the country's external debt in order for the transaction to have a significant impact on climate change mitigation and adaptation plans;
3. The creditor(s) must be publicly committed to climate change mitigation and adaptation measures;
4. The government must be committed to use the funds for climate change mitigation and adaptation purposes; and,
5. The government must put in place a strong governance and monitoring and reporting system to track the use of proceeds and provide creditors with the confidence that funding is used in the agreed way. This could be achieved by setting up a separate ring-fenced fund or account dedicated to the proceeds raised via the swap.

At the end of 2020, the central government debt held by external creditors stood at 65.1% of the government's total debt.⁵⁴ The largest share of external debt (70.7%) is held by private government security holders, including bondholders and banks. Multilateral banks, such as the IDB, and the World Bank, account for 21.5% of total external debt, followed by bilateral creditors, accounting for 7.8% of total external debt.

⁵⁴ General Directorate of Public Credit (2021). Statistics, <https://www.creditopublico.gov.do/inicio/estadisticas>

Summary	2018		2019		Nov-20*	
	US\$	%	US\$	%	US\$	%
External Debt	21,564.6	67.1	23,383.2	65.1	30,069.9	68.8
% of GDP	25.2		26.3		38.21	
Internal Debt	10,593.6	32.9	12,559.3	34.9	13,630.4	31.2
% of GDP	12.4		14.1		17.32	
Total Public Debt	32,158.2	100.0	35,942.5	100.0	43,700.3	100.0

Table 9 Dominican Republic Public Debt by Internal or External Source (US\$ million)⁵⁵

Creditor / Source of Debt	2018		2019		Nov-20*	
	US\$	%	US\$	%	US\$	%
External Debt						
Official Creditor:						
Multilateral Debt:						
IDB	3,170.3	14.7	3,491.4	14.9	3,859.1	12.8
World Bank	920.8	4.3	937.9	4.0	1,076.7	3.6
CAF	180.4	0.8	154.4	0.7	134.5	0.4
IMF	-	-	-	-	682.7	2.3
Other	424.3	2.0	454.7	1.9	495.8	1.6
Total multilateral debt	4,695.7	21.8	5,038.4	21.5	6,248.9	20.8
Bilateral Debt:						
Brazil	385.0	1.8	279.9	1.2	208.5	0.7
U.S.A.	14.6	0.1	11.0	0.0	7.3	0.0
Spain	404.1	1.9	344.3	1.5	302.6	1.0
France	554.38	2.57	524.39	2.24	526.5	1.8
Japan	21.2	0.1	17.6	0.1	14.4	0.0
Venezuela	216.4	1.0	214.3	0.9	214.3	0.7
Other Countries	498.6	2.3	427.3	1.8	380.1	1.3
Total bilateral debt	2,094.3	9.7	1,818.8	7.8	1,653.7	5.5
Total Government Debt	6,790.0	31.5	6,857.2	29.3	7,902.6	26.3
Private Creditors:						
Financial institutions	171.8	0.8	8.8	0.0	5.4	0.0
Bonds	14,596.8	67.7	16,511.1	70.6	22,155.9	73.7
Private creditors	6.0	0.0	6.0	0.0	6.0	0.0
Total private debt	14,774.5	68.5	16,525.9	70.7	22,167.3	73.7
Total external debt	21,564.6	100.0	23,383.2	100.0	30,069.9	100.0

Table 10 Dominican Republic External Public Debt by Source of Debt (US\$ million)⁵⁵

To conduct a preliminary screening process of viable counterparts for a swap transaction, a first step is to exclude government security holders represented by individual and institutional investors. These do not represent a viable counterpart due to their heterogeneity and disaggregated nature. Smaller bilateral creditors holding less than US\$ 200 million of Dominican Republic's external debt can also be excluded due to the limited share of outstanding debt they hold, which does not justify the transaction costs of a swap and is unlikely to have a significant impact on the country's mitigation and adaptation needs. Multilateral banks appear to be the best positioned and the most capable counterparts for a possible transaction. The IDB and the World Bank hold significant shares of Dominican Republic's external debt (US\$ 3,859 and US\$1,076 million, respectively), are committed to the implementation of climate change mitigation and adaptation measures and have prior experience with debt for nature swaps (a precursor to debt for climate swaps), making them the ideal counterparts for a possible transaction. Larger bilateral creditors, such as France and Spain may also

represent viable counterparts, holding US\$526.5 and US\$ 302.6 of the country's external debt, respectively.

Outcome 2.2 of the proposed Readiness grant will provide the Government of the Dominican Republic with the resources necessary to develop and advance the implementation of a debt for climate swap strategy and move closer to a transaction. Output 2.2.8 consists in undertaking an analysis of the Dominican Republic's public finance policy and external debt to assess the country's readiness for a swap transaction. In parallel, the Delivery Partner will deliver awareness raising support to primary stakeholders, including the Ministry of Finance and Ministry of Environment on the step-to-step process leading to a successful transaction. The assessment will inform the development of a debt for climate swap strategy (Output 2.2.9) defining the process, actors and steps involved in the swap. The Delivery Partner will provide support to advance the implementation of the transaction by engaging with priority creditor counterparts (Activity 2.2.9b), identifying priority beneficiary projects (activity 2.2.9c) and supporting the development of an appropriate governance, monitoring and reporting mechanism (activity 2.2.9d). Priority beneficiary projects will be identified on the basis of their climate mitigation and/or adaptation impact, funding needs, financial viability, and contribution towards gender and social inclusion.

The Delivery Partner will assist the Ministry of Finance, the Ministry of Environment and identified creditor(s) to develop a transaction term sheet defining the transaction conditions, amount to be converted, redemption rate, timeline of reimbursement, monitoring, and reporting arrangements (Activity 2.2.9e) in order to reduce transaction costs and lead times and facilitate the implementation of a swap transaction during the Readiness implementation period.

Results from Output 2.2.9 will inform the development of a GCF Concept Note (Output 4.3.2) to explore the viability of a 3-party debt for climate swap transaction among the Government of the Dominican Republic (debtor), creditor (either a country or IAE (e.g. MDB)) and GCF. Under this arrangement the creditor will contribute its creditor rights under outstanding sovereign debt into GCF capital. After that, GCF in coordination with the Government of the Dominican Republic will convert this money into local currency and direct these funds towards priority investment in mitigation and adaptation projects in the country. The proposed scheme is already been implemented in Antigua and Barbuda.⁵⁵

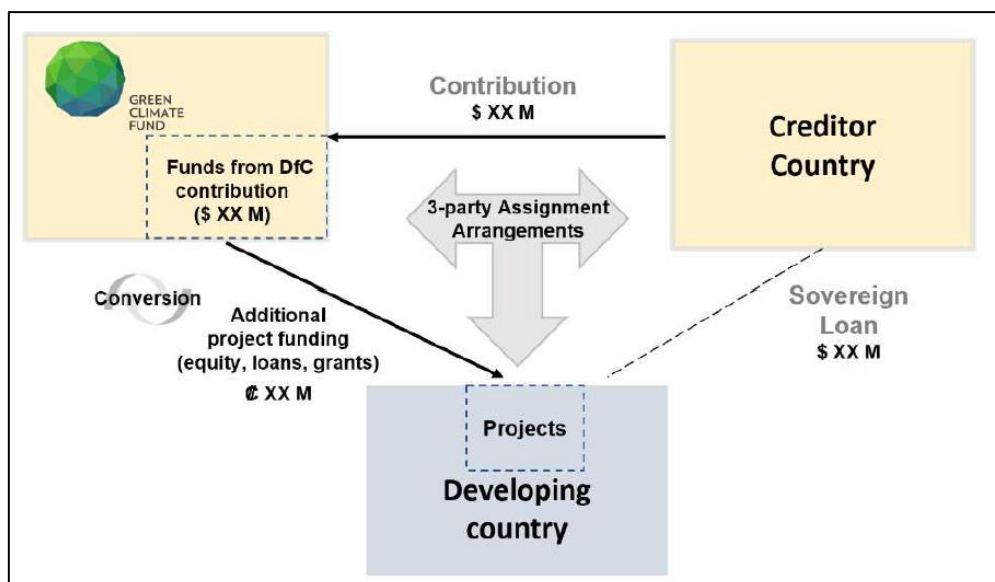


Figure 14: Illustrative Debt-for-Climate implementation. Source: Green Climate Fund

⁵⁵ Caribbean Leaders Discuss Debt for Climate Adaptation Swap, Caribbean Resilience Fund. Available at: [Caribbean Leaders Discuss Debt for Climate Adaptation Swap, Caribbean Resilience Fund | News | SDG Knowledge Hub | IISD](#)

3.4 Workstream 4: Establishment and operationalization of Sustainable Banking Roundtable

LFIs are in a unique position to direct finance and investments towards sustainable business models through financial leverage and capital allocation decisions. The finance sector presides over a large pool of capital, more of which could and should be steered towards low-carbon, climate-resilient activities to address the credit crunch hindering private sector investments in climate change adaptation and mitigation in the country. In other words, capital flows need to shift from high- to low-carbon activities.

The country lags behind its regional peers in terms of financial sector's E&S sustainability. IFC Sustainable Banking Network assessment lists the country in a *Preparation Phase*, the first step in a four-step process. Mainstreaming sustainability into the Dominican Republic's finance sector can increase the volume of finance flowing to climate change mitigation and adaptation projects. This can be done by endowing LFIs with the capacity and systems to integrate E&S risk assessment into their investment decision making processes, implement E&S mitigation action plans and develop green credit instruments.

Outcome 2.4 of the proposed Readiness grant will support the Government of the Dominican Republic to promote the alignment of its commercial banking sector with NDC targets, in collaboration with the SB and ABA. The Delivery Partner, in collaboration with the Ministry of Environment, SB and ABA will conceptualize and formally establish a Sustainable Banking Roundtable under the framework of the ABA's existing working groups (Output 2.4.1). The Sustainable Banking Roundtable will provide participating commercial banks with a common platform to share plans, knowledge, and best practices on their efforts to redirect investments/credit towards low carbon and socially inclusive enterprises and projects.

The Delivery Partner will develop awareness raising and capacity materials, guidelines, and recommendations to support the integration of environmental and social (E&S)⁵⁶ standards and development of green credit instruments by participating commercial banks (Activities 2.4.2 a, b and c). Awareness raising and capacity building material will be delivered during the Sustainable Banking Roundtable gatherings to the 17 LFIs⁵⁷ currently associated with the ABA (Activity 2.4.1d). Particular attention will be paid to ensure LFIs increase their awareness and understanding of the materiality of E&S risks and the benefits deriving from the integration of E&S standards into their processes and procedures (Activity 2.4.2a). The Delivery Partner will develop capacity building material and provide demand-driven on-the-job training sessions to interested LFIs on the development and implementation of E&S risk screening and mitigation policies and systems (e.g. Environmental and Social Management Systems) and green credit instruments (Activity 2.4.2c). The Environmental and Social Management System (ESMS) will provide LFIs with a systematic procedure to check, measure and mitigate transactions for potential adverse E&S impacts to assure that negative impacts are avoided while stimulating positive E&S impacts (Activity 2.4.2b). The more ambitious LFIs interested in seeking partial or full implementation of the ESMS will be endowed with the knowledge and skills to develop the bank's E&S policy, procedures, documents, management commitment, roles and responsibilities to screen and categorize transactions for E&S risks, conduct E&S due diligence, monitor the borrower's E&S performance, and manage the investee's non-compliance with E&S standards. In doing so, LFIs will be incentivized to prioritize funding to sustainable projects and allocate additional resources to conduct the environmental and social impact assessment of high-risk transactions.

In parallel, the DP will work closely with the Superintendency of Banks to develop policy recommendations to promote the alignment and enforcement of international sustainable banking standards (SASB) and frameworks (TCFD) (Activity 2.4.2d and e). The DP will develop recommendations for the Superintendency of Banks to mandate the disclosure of environmental,

⁵⁶ "E&S" includes gender and social inclusion considerations

⁵⁷ Dominican Association of Commercial Banks Inc. (2021). Members, <https://www.aba.org.do/index.php/home/miembros>

social and governance (ESG) data in alignment with SASB standards and upcoming ISSB requirements.

3.5 Workstream 5: Development, operationalization, and capitalization of a National Financing Vehicle

NFVs are defined as public or public-private funds and facilities that have the function (as assigned by the national government) and the fiduciary management capacity to receive and hold international and national green and climate finance resources and redistribute these funds toward national priorities. The funds are redistributed through eligible national and sub-national public and private entities in the form of grants, debt and equity financing, and risk reducing instruments to implement and monitor green and climate action projects. In 2019, the UNFCCC concluded that: “National climate funds contribute to building national capacity for the development and implementation of climate projects, and can benefit from sustainable, predictable and accessible financial and technical support”.⁵⁸

In practice, an NFV can be considered a toolbox from which a multitude of instruments can flow, according to the needs of the identified projects and/or government priorities. In the context of the Dominican Republic, the establishment of an NFV can allow the country to concentrate and enhance the capacity and skill sets (in the form of skilled human resources) needed to access international climate finance, develop high quality funding proposals, and establish appropriate financial management practices into one single facility or fund.

National Financing Vehicles have been proven to successfully tackle the barriers listed in

Barrier 6: Limited institutional capacity to access international climate finance by:

- Holding the capacity and capability to originate, design, structure and bring to finance high quality mitigation and adaptation projects by allowing the government to concentrate its human resource and capacity building efforts on one single entity taking on a pivotal role in the country’s climate finance landscape.
- Establishing and operationalizing internal systems in compliance with the requirements and standards of international financial institutions, including fiduciary standards, GESI policy and systems and ESMS.
- Planning, accessing and channeling long-term affordable climate finance from international climate funds to priority mitigation and adaptation projects.
- Providing concessional finance to private sector developers and enterprises, either directly or through other financial intermediaries, to accelerate the implementation of low-carbon investment projects. Concessional loans would have lower interest rates, longer terms, or grace periods to increase the financial attractiveness of climate change investment. NFV’s concessional finance instruments may include:
 - Providing loan guarantees for RE, EE and low-carbon investment projects. Since local financial institutions do not have adequate lending experience related to sustainable energy projects, the NFV can provide loan guarantees that significantly reduce the risk of LFI to lend to low-carbon projects. This also helps familiarize local lenders with sustainable energy technologies and their financing structures.
 - Providing risk-sharing support via subordinated / mezzanine debt and junior equity. A risk-sharing facility (RSF) provides a first-loss guarantee lowering barriers to entry for investors interested in investing in sustainable energy projects.
 - Providing technical assistance to structure contracts with low carbon and climate service companies.
 - Providing grants and contingent grants for sustainable projects and initiatives to catalyze project development when there is no possibility of private financing. Grants can fund technical assistance, demonstration projects, public awareness, and other areas that help reduce the barriers described above.

⁵⁸ UNFCCC (2018). Report on the 2018 Forum of the Standing Committee on Finance - Climate finance architecture: enhancing collaboration, seizing opportunities, <https://bit.ly/3r6w9Yf>

During the formulation of the NDC and PNCC, the Government of the Dominican Republic mandated the Ministry of Environment with the establishment of an NFV. This can be achieved either from scratch or by operationalizing and upgrading the Fondo Marena. This decision requires in depth consultations and assessment which will take place during the course of the Readiness activities. Preliminary discussions with the GCF Private Sector Facility team have already taken place, including a virtual meeting on the 4th of February 2021 attended by Ms. Milagros De Camps (Vice Minister, Ministry of Environment), Mr. Yves-Patrick Karangwa-Ntwali (Associate Professional, GCF Private Sector Facility), Mr. Leo Hyoungkun Park (Financial Institutions Manager, GCF Private Sector Facility), and Mr. Ferruccio Santetti (Regional Investment Lead, GGGI) to discuss the structure, strategic objective and capitalization of the NFV.

There are a number of design and structuring options for the government to review and evaluate. The information provided here is not intended to be exhaustive but rather to provide the GCF with an understanding of the preliminary exercise conducted by the NDA, DP and key country stakeholders. The analysis entails the assessment of different NFV’s models with varying degree of public ownership. Each model is assessed against four main factors, namely, (i) legal status and ownership, (ii) governance structure, (iii) potential sources of funding, and (iv) long-term sustainability. The assessment of each model is supported by a SWOT analysis.

Figure 15 NFV Model 1: Key Factors & SWOT

Model 1: NFV is under full control of the Government of the Dominican Republic and is embedded within the existing structure of the Ministry of Environment. Under this model the NFV’s governance and operations would be managed similarly to the way ongoing donor programmes are. The Ministry of Environment owns the NFV’s. This is the least cost and fastest option to implement an NFV since it fully utilizes existing government infrastructure and processes including staff and can be executed by standard resolution/decree of government. The NFV may tap into multiple sources of international climate finance.

However, the structure may have limited attractiveness for donors due to possible political interference, vulnerability to political changes, competing priorities of government actors, lack of transparency and limited government track record in development and implementing successful climate change mitigation projects and programmes. Nevertheless, the model could be used as a starting point in the process with the goal of having the NFV evolve into a more independent entity at a later stage.



Model 2: The NFV is established as an independent / semi-autonomous entity (“agency”) fully owned by the Government. While this model shares almost all advantages of Model 1 in its utilization of existing structures and procedures, the major difference is the entity’s clear, independent legal status, budget and staffing which may provide room for greater transparency and strategic focus and in turn ease the concerns of potential donors. This model has traditionally been used to define the legal structure of utilities. This model is more common in the financial services industry, where there are numerous examples of development banks or funds. The closest example in the Dominican Republic is Fondo Marena. Among the advantages of setting up the NFV this way are the existing precedent of this structure and the respective policy/legislation governing this. Similar to the previous structure, the model is vulnerable to changing political priorities and regulatory environment. Potential donors should be engaged during the conceptualization of the facility to ensure alignment with donor’s objectives and preferences. Major challenges include a possible lack of political consensus in establishing such an agency, allocation of necessary financial and human resources for its establishment and operationalization, and possibly the need and long lead time to upgrade the existing Fondo Marena.

Figure 16 NFV Model 2: Key Factors & SWOT

STATUS / OWNERSHIP	GOVERNANCE
<ul style="list-style-type: none"> Entity established by Government decree / law Autonomous structure Government full ownership 	<ul style="list-style-type: none"> Representing specific public interests Governance options 1: Agency charter and by-laws (new body) Governance option 2: upgrading Fondo Marena
FUNDING	SUSTAINABILITY
<ul style="list-style-type: none"> GCF & GEF MDBs Fondo para el Desarrollo de la Energía Renovable y Ahorro de Energía Fondo Marena Fondo para la Prevención, Mitigación y Respuesta ante Desastres 	<ul style="list-style-type: none"> Agency budget Agency staffing Consolidate funding from other existing non-operational funds
STRENGTHS	WEAKNESSES
<ul style="list-style-type: none"> Mission -focused Dedicated staff Dedicated budget Improved transparency 	<ul style="list-style-type: none"> No track record Budget and staffing challenges New legislation might be required May take time to implement
OPPORTUNITIES	THREATS
<ul style="list-style-type: none"> Leverage international best practices Access bilateral and multilateral funding Consolidate existing funds and funding Attract private sector financing 	<ul style="list-style-type: none"> Dependent on Government priorities Vulnerable to political changes Uncertain political consensus Uncertain donor support Limited budget/staffing resources at inception stage Extensive consultations required

Model 3: NFV is established as a public-private partnership representing the interest of the government and the private sector. This model aims to combine the advantages of an institution backed by the government while utilizing the (often superior) capacity and resources of the private sector. The key advantage of this structure is its potential to attract private sector/donor funding with limited or no direct funding from the government. The major challenges of a PPP arrangement are the delayed operationalization of the new PPP law, the expense and lead time linked to the establishment of a complex PPP structure, as well as the likely changes in related PPP legislation that may take place in the future.

Figure 17 NFV Model 3: Key Factors & SWOT

STATUS / OWNERSHIP	GOVERNANCE	STRENGTHS	WEAKNESSES
<ul style="list-style-type: none"> Entity established by Government Decree / PPP law Joint public and private ownership Independent structure Public ownership 	<ul style="list-style-type: none"> Private sector majority or significant stake As specified by law 47-20 (PPP law) Representing specific public and private interest 	<ul style="list-style-type: none"> Narrow focus Dedicated staff Dedicated budget Private sector capacity Private sector flexibility Public sector control and transparency 	<ul style="list-style-type: none"> New PPP Law not yet operational Conflicting objectives and capacity of PPP parties High costs and lead times required to structure complex PPP structure Public sector might be required to bear most of the risk
FUNDING	SUSTAINABILITY	OPPORTUNITIES	THREATS
<ul style="list-style-type: none"> PPP entity budget revenues GCF & GEF Fondo para el Desarrollo de la Energía Renovable y Ahorro de Energía Fondo Marena Fondo para la Prevención, Mitigación y Respuesta ante Desastres 	<ul style="list-style-type: none"> PPP entity budget PPP entity staffing Possible earmarked government contribution 	<ul style="list-style-type: none"> Leverage public resources with private know-how and funding Access to external funding Possible earmarked government contribution 	<ul style="list-style-type: none"> Disputes of PPP partners Unbalanced PPP terms Unbalanced distribution of risk Vulnerable to changes in regulation

A fourth model entails a fully private NFV. The government has decided to exclude this model from the possible NFV fund design options. As such, we exclude it from our analysis.

Several countries have already made use of GCF Readiness and Preparatory support resources for establishment and operationalization of NFVs, including Dominica, Vanuatu, Mongolia and Morocco. Prior experience suggests that the establishment, operationalization and capitalization of an NFV requires between 18 to 24 months, on average. Outcome 2.4.3 of the proposed Readiness grant will allow the Government of the Dominican Republic to establish, operationalize and initiate the capitalization of a NFV as mandated by the National Climate Change Plan. The Delivery Partner will work closely with the Ministry of Environment, the Ministry of Finance and the National Council on Climate Change to develop the framework for the establishment and operationalization of the NFV (Output 2.4.3). This includes the definition of the NFV's strategy objectives (Activity 2.4.3a), its capitalization strategy (Activity 2.4.3b) and optimal governance system and fund design structure (Activity 2.4.3d). Once consensus has been achieved with regards to the NFV's design structure, the Delivery Partner will support the development of the NFV's Operational Manual defining the fund's fiduciary standards, project cycles, environmental and social management system and the parties' risk sharing balance (Activity 2.4.3e). The efficient operationalization of the NFV will be supported through the definition the facility's implementation arrangements (Activity 2.4.3f) and monitoring, reporting and verification framework (Activity 2.4.3g).

To support sustainable and efficient transfer of knowledge, the Deliver Partner will deliver at least three demand-led capacity building workshops targeting the capacity gaps of government stakeholders, trustee and NFV implementation partners (Activity 2.4.4a & b). Finally, in order to support the capitalization of the facility, the Delivery Partner will support the organization and delivery of international and regional events and roadshows to showcase the NFV to potential investors with the goal of collecting expressions of interest (Output 2.4.5). Results from this workstream will inform the development of a GCF Concept Note (Output 4.3.2) to support the capitalization of the NFV.

3.6 Workstream 6: Development of strategic framework for low carbon PPPs

Developing climate-smart, resilient infrastructure is crucial to the success of the Dominican Republic's low-carbon ambitions, especially to:

- Mitigate climate change.
- Increase the resilience to climate change of infrastructure assets, i.e., ensure that infrastructure is planned, designed, built and operated in a way that anticipates, prepares for and adapts to uncertain and potentially permanent effects of climate change.
- Ensure resilience through infrastructure, i.e. ensure that the new or improved infrastructure does not harm and delivers related resilience benefits to wider systems, communities, households, and individuals, prioritizing vulnerable and marginalized groups.

Assessing climate change risks and impacts and establishing appropriate plans to reduce carbon emissions and increase resilience are key for developing climate-smart PPP projects. To deliver climate-smart infrastructure solutions under PPP schemes the Government of the Dominican Republic must be able to integrate environmental, social and climate change measures throughout the PPP origination, design and development process.

Today, the integration of environmental, and social considerations into the country's PPP processes is limited to the requirement to conduct environmental impact assessments (EIA) for high risk projects. As such, PPPs represent a missed opportunity for the government to improve the mandatory sustainability and social inclusion criteria requirements for infrastructure projects and have PPPs become a key contributor to the country's NDC and sustainable development plans. The government plays a leading role in PPP processes, which creates an opportunity to implement a clear policy-driven shift towards sustainable infrastructure. The country's NDC, National Policy on Climate Change and National Development Strategy 2030 (**Table 13**) call for the integration of environmental, social and climate change considerations into PPP regulations and processes to realize the potential of climate-smart PPPs as drivers of a sustainable and socially inclusive transition in the country.

The proposed Readiness grant will support the Government of the Dominican Republic to integrate environmental, social and climate change measures into the country's PPP policies and legislation (Output 2.4.6), bidding documents and contracts (Output 2.4.7). The Delivery Partner will review the country's existing PPP policies, legislation and regulations (Activity 2.4.6a) and international best practices (Activity 2.4.6b) in order to formulate recommendations for the integration to E&S and climate change considerations. To ensure the effective implementation of policies and regulations, the Delivery Partner will provide technical assistance to the Ministry of Environment, Ministry of Finance, Ministry of Economy and PPP focal point to translate environmental, social and climate change considerations into incentives and clauses to be included into PPP bidding documents and contracts (Activities 2.4.7 a & b).

Finally, to facilitate on-the-job learning and the sustainability of deliverables, the Delivery Partner will support the Ministry of Environment, Ministry of Finance, Ministry of Economy and PPP focal point to pilot the newly developed PPP bidding documents and contracts by providing transaction management support to one prioritized climate-smart PPP project (Output 2.4.8). The Delivery Partner will deliver transaction management support to define the preliminary PPP structure of the project, including identification and allocation of risks, appraise commercial viability, value-for-money and fiscal responsibility (Activity 2.4.8d) and the draft PPP contract defining (i) flow of funds, (ii) performance requirements, (iii) payment mechanism, (iv) adjustment mechanism, (v) dispute resolution mechanism, (vi) contractual agreements (based on output 2.4.7) and (vi) termination clause (Activity 2.4.8e). The prioritized climate-smart PPP project will be developed into a GCF concept note (Output 4.3.2) to advance its funding and implementation. The GCF concept note development process will be informed by relevant technical and financial pre-feasibility analysis (Activity 4.31d), the identification of suitable accredited entities with PPP expertise (Activity 4.3.2a) and periodic validation efforts with relevant counterparts (Activity 4.3.1a).

Examples of incentives in PPP bidding documents for private operators to invest in climate change adaptation and disaster risk management and low-carbon infrastructure

1. Minimum qualifying criteria that require potential bidders to:
 - Demonstrate sufficient financial and technical capacity to develop innovative low-carbon solutions and to respond to disaster events;
 - Provide evidence for sufficient knowledge to identify and assess carbon impacts, alternative low-carbon solutions as well as climate change events (e.g. experience in the construction of "green" buildings as demonstrated by relevant certifications);
 - Prove sufficient insurance coverage with regard to potential climate-related risks;
 - Submit appropriate environmental [and social] management plans as well as disaster prevention and risk response plans;
2. Technical specifications on better life-cycle performance, including reducing GHG emissions and mitigating identified climate change risks; and
3. Bid evaluation criteria that is not solely based on price, but that also assesses bidders' low-carbon performance and competence to address climate change (for example with additional points given to bids that include innovative efforts related to GHG reduction or disaster risk management).

Table 11 Environmental, social and climate change considerations in PPP bidding documents

Examples of arrangements to deal with climate change risk and low carbon potential in PPP contracts

The following are some examples:

1. Design specifications that reduce GHG emissions and minimize vulnerability to climate change;
2. Clauses that allocate risks associated with unpredictable changes and increased costs caused by or connected with climate change (e.g. force majeure clauses, change in law clauses);
3. KPIs that contain appropriate indicators, reporting obligations and inspection rights regarding climate-change mitigation and adaptation obligations;
4. Contractual payment mechanisms that connect (non-)compliance with climate change mitigation and adaptation obligations with bonuses, penalties and/or payment deductions during construction and operation and maintenance (O&M) phases).

Table 12 Environmental, social and climate change considerations in PPP contracts

3.7 Workstream 7: Conceptualization and Development of National Ecotourism strategy

At 48,442 square kilometers, the Dominican Republic is the second largest island in the region and is home to thousands of miles of white sandy beaches with the Caribbean Sea off the south coast and the Atlantic Ocean off the north coast. It is surrounded by sea and ocean, crisscrossed by rivers and lakes, covered in rain and dry forest and a central spine of high-rising mountains. The Dominican Republic has the highest and lowest points above and below sea level in the region. Duarte Peak rises 10,125 feet (3,087 meters) within the Cordillera Central mountain range, while Enriquillo Lake is 15 feet (42 meters) below sea level. Dominican national parks and scientific reserves cover 25% of the landscape.

With tourism accounting for roughly 17% of the country's GDP, the government made it its priority to support the sector quickly recover from the COVID19-pandemic while maximizing its positive contribution to the country's low carbon ambitions and strengthening its resilience against future external shocks, as also outlined in NDC. The proposed Readiness grant will allow the development of a National Ecotourism Strategy (Output 2.4.9) in collaboration with the Ministry of Environment and the Ministry of Tourism defining the sector's investment needs, value chain analysis, ecotourism providers, environmental and social potential, capacity and regulatory gaps and recommended priority actions. The development of the strategy will be informed by the results of an international questionnaire to better understand the needs, likes and dislikes of international and national tourists (Activity 2.4.9c) and a strategic environmental and social assessment to ensure the integration of environmental and social considerations into the preparation and adoption of the strategy (Activity 2.4.9d). The identification and promotion of ecotourism providers will be facilitated by the development and implementation of a National Ecotourism Certification (Output 2.4.10) to be developed in collaboration with the relevant ministers and sector associations. The Delivery Partner will provide support to tourism providers interested in a green transition through the delivery of awareness raising webinars (Activities 2.4.9d and 2.4.11b) and the development of technical guidelines (Activity 2.4.11a). Finally, to promote tangible benefits, the Delivery Partner will develop an Ecotourism marketing and communication campaign and disseminate communication and marketing material targeting national and international tourists via the social networks of relevant ministries, sector associations and influencers (pro-bono) (Activity 2.4.11d).

The National Ecotourism Strategy will produce a longlist of potential and existing ecotourism projects. The DP will support the Ministry of Environment and the Ministry of Tourism to build the projects pipeline and select one project to be developed into a GCF concept note, based on its climate change adaptation and mitigation potential, GESI impact and alignment with the country's NDC targets. The DP will lead the technical and financial feasibility analysis of the project (Activity 4.3.1d) and socio-

economic impact on the project's primary beneficiaries (Activity 4.3.1b). The DP will assist the NDA to engage with candidate DAEs and/or regional/international AEs (Activity 4.3.2a) and conduct periodic validation meetings with relevant counterparts (Activity 4.3.1a).

3.8 Workstream 8: Enabling green job creation through Vocational Education and Training efforts and Green Entrepreneurship support

In 2012, the Dominican Republic launched a National Strategy to Strengthen Human Resources and Skills to Advance Green, Low-Emissions and Climate-Resilient Development⁵⁹ mandating the National Institute for the Formation of Technical Professionals (INFOTEP) with its implementation. The strategy consists of two priority actions:

- 1) fostering individual skills and the capacity of educational institutions to foster green, low-emission, climate-resilient development (with teachers and educational institutions as main beneficiaries),
- 2) creating or strengthening new technical/professionalizing programs on clean energy, adaptation and risk management, wind energy and photovoltaic programs (with teachers and students as main beneficiaries).

A report by the ITUC and the Millennium Institute (2012) found that, among 12 countries surveyed, the economy of the Dominican Republic ranked second (following the United States) with respect to largest green job creation potential (expressed as green jobs created by green investments equivalent of 2% of their respective GDPs). It is estimated that, with proper planning, the country could generate 436,065 new green employment opportunities during the next 5 years across the energy, transportation, construction and agriculture sectors, representing 12.5% of the total workforce.⁶⁰ It follows that green job can represent an engine of green post-COVID economic recovery.

The proposed Readiness grant will allow the country to plan its long-term education efforts and ensure that the country's youth is equipped to take on green employment by developing a Green Vocational Education and Training Strategy (Output 2.4.12) in collaboration with the Ministry of Environment, the Ministry of Labor and private sector representatives defining priority sectors, target population, system gaps, in-demand skills, funding needs and gaps, implementation partners (universities and educational programs) and actional recommendations to create 436,065 new green jobs. One step further, the Deliver Partner will support the implementation of the strategy by collaborating with INFOTEP to plan, develop and implement one Green Vocational Education and Training curriculum to be included in INFOTEP's existing course offering (Output 2.4.13). the Delivery Partner will deliver a turn-key program, including the training's objective, admission requirements, target users, delivery model, content and training material (Activity 2.4.13a) and support INFOTEP to integrate the vocational training program into its system (Activity 2.4.13b). The DP will deliver one outreach event to raise awareness about the education program among students and private sector firms (Activity 2.4.13c).

The Readiness grant will also support the country's youth growing entrepreneurial ambitions (31.6% of the country's student want to work for themselves⁶¹). The Delivery Partner will collaborate with the government's largest incubation program, EMPRENDE, to conceptualize and deliver a Green Entrepreneurship program (Output 2.4.14). The program will deliver incubation support to a cohort of aspiring and early-stage entrepreneurs consisting of online and presential modules on entrepreneurship topics ranging from financial literacy to business plan development, market validation, marketing, budgeting, HR, fundraising and mentoring.

⁵⁹ National Council for Climate Change and the Clean Development Mechanism (2012). National Strategy to Strengthen Human Resources and Skills to Advance towards Green Development, with Low Emissions and Climate Resilience, https://www.cac.int/sites/default/files/Estrategia_Nacional_para_fortalecer_recursos_humanos_en_CC.pdf

⁶⁰ International Trade Union Confederation (2012). Growing Green and Decent Jobs, https://www.ituc-csi.org/IMG/pdf/ituc_green_jobs_summary_en_final.pdf

⁶¹ International Labour Office (2016). SWTS country brief: Dominican Republic, https://www.ilo.org/wcmsp5/groups/public/---ed_emp/documents/publication/wcms_537208.pdf

3.9 Workstream 9: Strengthening candidate DAEs capacity to meet GCF accreditation requirements

Financial intermediaries and other organizations interested in accessing and managing GCF resources must comply with GCF ESS, GESI and fiduciary requirements, among others. At present, there are no DAEs within the country. Additionally, the country is yet to officially nominate any organization as a candidate DAE to the GCF.

During the Readiness Needs Assessment process, the NDA expressly requested its intention to undertake the selection, nomination, and accreditation process of two entities. The proposed Readiness grant has been developed to respond to this request for technical support, with the aim of supporting the NDA in prioritizing and nominating two candidate DAEs (Output 1.2.1) and consequently deliver capacity building and technical assistance to candidate DAEs to strengthen their ESS and GESI policies and their alignment with the GCF accreditation standards (Activities 1.2.3 a & b). The capacity building and technical assistance offering will be tailored to the candidate DAE's specific capacity and system gaps identified through the development of a GCF Accreditation Gap Assessment (Activity 1.2.1a) and Accreditation Action Plan (Activity 1.2.1b).

Given the length of the proposed Readiness grant, the Delivery Partner will be able to provide thorough support to the candidate DAEs across the Accreditation pre stage, stage I and stage II: from nomination to capacity building, system development, integration, collection, translation and submission of accreditation application documents to the GCF (Activity 1.2.2d). Additionally, the Delivery Partner will provide direct technical assistance to address GCF's comments, integrate and re-submit accreditation documents until completion of the accreditation process (Activity 1.2.2e).

To support the efficient operationalization of candidate DAEs, the Deliver Partner will provide capacity building on the development/improvement and effective implementation of ESS and GESI policy and systems (Activity 1.2.2c), GCF investment criteria, FP develop and approval process (Activity 1.2.2f). Finally, the Delivery Partner will develop and deliver training materials to potential national Executing Entities to increase their awareness and ability to implement GCF funded activities (Output 1.3.1).

4. COUNTRY OWNERSHIP & POLICY CONTEXT

The information above, including the Dominican Republic's climate change context, governance and barriers, and the proposed workstreams have been conceptualized, developed and validated through a thorough development process which started in December 2020.

The programme development process entailed the development of a Readiness Needs Assessment (RNA) and extensive consultations with the Dominican Republic's National Designated Authority, the Ministry of Finance, the Ministry of Economy, Planning and Development and the Central Bank (hereinafter referred to as "RNA Consultative Committee"). The RNA consisted in a detailed revision of national climate change and climate finance policies, strategies and targets complemented by interviews with representatives of RNA Consultative Committee with the aim of gaining a thorough understanding of the government's priorities, needs and system gaps. This provided the basis for the development of proposed solutions and activities which were consequently discussed, updated, and validated by the NDA with members of the RNA Consultative Committee, the Ministry of Labor and the Ministry of Tourism through multiple bilateral and roundtable meetings. Finally, the proposed Readiness grant proposal, including its logframe, theory of change and budget received direct inputs from the Dominican Republic's NDA and the members of the RNA Consultative Committee.

Coherence with the country's national climate strategy and priorities in mitigation and adaptation is ensured by the alignment with existing plans and policies as outlined in **Table 13**.

Table 13 Readiness grant activities alignment with key policies and strategies

Policy	Alignment with the proposed Readiness grant activities
NDC 2020	<p>The following complementarities are noted:</p> <ul style="list-style-type: none"> • <i>Componente 3</i>: prioritizes the development of a National Climate Finance Strategy to plan, prioritize and guide the use of national and international climate finance • <i>Componente 4</i>: calls for increased efforts to create a skilled workforce for tomorrow's green jobs • <i>Componente 2</i>: prioritized the modernization of tourism sector to contribute to climate change adaptation and mitigation through the strengthening of ecotourism services, among others • <i>Componente 2</i>: calls for the integration of environmental, social and climate change considerations in the country's infrastructure projects • <i>Componente 1 and 3</i>: prioritizes building the institutional capacity to access GCF financial resources
National Policy on Climate Change (PNCC)	<p>The following complementarities are noted:</p> <ul style="list-style-type: none"> • Section 2.2.1 <i>Fondo Nacional de Carbono y Cambio Climático</i>: The PNCC mandates the Ministry of Environment with the establishment of a National Financing Vehicle, tentatively referred to as <i>Fondo Nacional de Carbono y Cambio Climático</i> (FONCAC) • Section 4.3.2 <i>Instrumentos Regulatorios</i>: The PNCC prioritizes the development of a regulation to include environmental, social and climate change measures into PPP processes • OE 28. <i>Propuesta 1</i>: calls for the greening of the tourism sector by strengthening technical assistance and fiscal assistance to ecotourism providers • Section 8.3 <i>Recomendaciones para la Elaboración de la Estrategia Nacional de Cambio Climático</i>: calls for allocating sufficient financial resources to integrate climate change into schools' curricula
National Development Strategy 2030 (END)	<p>The following complementarities are noted:</p> <ul style="list-style-type: none"> • <i>Objetivo General 3.4</i>: support a job market that is efficient and fair, prioritizing the development of green job markets (3.4.1.4) • <i>Objetivo 3.5.2</i>: create physical infrastructures that integrate environmental, social and climate measures • <i>Objetivo 2.4.3.5</i>: Promote ecotourism to contribute to environmental conservation and restoration • <i>Objetivo 3.1.2</i>: Promote an environmentally efficient use of the public budget • <i>Objetivo 3.1.3.3</i>: Support the development of national development banks and financial intermediaries and innovative financial instruments to promote long-term sustainable growth • <i>Objetivo 3.4.1.2</i>: Use public finance in an efficient manner to leverage investments from the domestic and international private sector • <i>Objetivo 4.2.1.7</i>: Prioritize the development of climate resilient infrastructure
GCF Country Programme (draft)	<p>The following complementarities are noted:</p> <ul style="list-style-type: none"> • The draft Country Programme identifies the following priority focus areas: <ul style="list-style-type: none"> I. Power generation and access to energy II. Forests and land use III. Ecosystems and ecosystems services, and IV. Livelihoods of vulnerable people and communities V. Food, and water security and health • The draft Country Programmes identifies the medium- and long-term portfolio of programmes and projects to be financed by the GCF, and corresponding characteristics of responsible DAEs or IAEs.
Government Budget Law (<i>Ley de Presupuesto General del Estado</i>)	<p>The following complementarities are noted:</p> <ul style="list-style-type: none"> • The Budget Law ties public spending and investments to the Sustainable Development Goals • The Budget Law identifies bonds as the government's main debt raising instrument • The Budget Law prioritizes extending the government's loan portfolio average time to refixing and average time to maturity to 10 years • The Budget Law highlights the role of the ministry of Labor, Ministry of Industry and Commerce, Ministry of Culture and Ministry of Environment in contributing

	to fair and decent employment, socio-economic development and sustainable development
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5.1 Complementary Donor-Funded Support

Table 14 Ongoing Donor-Funded climate change adaptation and mitigation support programs

Project	Delivery Party / Start date	Key outputs of relevance	Complementarity with proposed Readiness activities
Climate Action Plan	NDC- Partnership 2020	<ul style="list-style-type: none"> Support the update process of the country's NDC Support the planning, prioritization, and coordination of NDC actions The program identified and prioritized NDC interventions, including the integrated and adaptive management of watersheds, the implementation of initiatives to reduce climate vulnerability in agricultural, tourist and marine-coastal areas, the establishment of incentives to increase energy efficiency and the participation of non-conventional renewable energies, and the deployment of low-carbon transportation alternatives. 	<p>The updated NDC will guide the development of the National Climate Finance Strategy (Output 2.2.1 and 2.2.2) and influence the NDA's selection of candidate DAE (Output 1.2.1).</p> <p>Possible projects that may be structured as PPPs structured will be included into the longlist of PPP projects that may benefit from the proposed readiness activities, including design and structuring and PCN development.</p>
Taxonomia Verde	IFC 2021	<ul style="list-style-type: none"> Development of green taxonomy for the Dominican Republic's stock exchange (<i>Superintendencia del Mercado de Valores de la Republica Dominicana</i>) Provide capacity building and awareness raising to potential private sector green bond issuers 	<p>While targeting different target beneficiaries (i.e. private sector) compared to the proposed Readiness grant activities, IFC work is expected to increase the level of green bond awareness and institutional capacity in the country, increasing the level of ambition of the government and the likelihood of a first sovereign green bond issuance during the grant implementation period.</p> <p>The taxonomy will represent a starting point for the development of the Government of Dominican Republic's Green Bond Framework (Output 2.2.5)</p>
SnCF Global GCF-funded (multiple countries)	PEGASUS 2020	<ul style="list-style-type: none"> Catalyze long-term climate investment at the sub-national level for mitigation and adaptation solutions through a transformative financing model Overcome project-level barriers and limitations in 	<p>No direct complementarities are note at this stage. The project is yet to delivery any activities in the Dominican Republic.</p> <p>The DP team will regularly review project delivery to</p>

		attracting private investment that leads to chronic underfunding of bankable mitigation and adaptation projects at the sub-national level	identify lessons learned that may facilitate overcoming project-level barriers and limitations in attracting private investment in climate change adaptation and mitigation.
CAMBio II GCF-funded (multiple countries)	CABEI 2018	<ul style="list-style-type: none"> Reducing obstacles for Micro-, Small- and Medium-sized Enterprises (MSMEs) to access credit Provide concessional loans and technical assistance to encourage MSMEs to invest in adaptation Provide financial rewards to MSMEs and intermediary financial institutions for their successful implementation of adaptation activities 	The project is expected to produce lessons learned and best practices to inform sustainable banking practices informing the development of the Sustainable Banking Roundtable (Output 2.4.1) and the integration of E&S standards into loans for MSMEs (Output 2.4.2).
Strengthening the Dominican Republic's climate change risk management	COE DIGECOM 2020	<ul style="list-style-type: none"> Strengthening risk management of critical infrastructure Increasing resilience of communities through increased awareness Strengthening the national methodology to evaluate climate change vulnerability of key sectors, including access to water, health system and education 	The project's outputs will provide a starting point for the development of recommendations for the integration of environmental, social and climate change considerations into PPP (Output 3.4.7).
Support climate change mitigation capacity of municipalities	AFD 2020	<ul style="list-style-type: none"> Strengthening municipalities' capacity to plan and implement climate change adaptation measures Strengthening municipalities' capacity to contribute to the country's NDC targets 	No direct complementarities are noted at this stage.
Increasing carbon forest sink in developing countries (REDD+)	The World Bank 2020	<ul style="list-style-type: none"> Support REDD+ implementation Support the design and implementation of REDD+ activities Support participatory planning process Support unlocking REDD+ financial resources 	No direct complementarities are noted at this stage.
Roadmap for a low-emissions hotel sector with a efficient use	UNEP 2019	The roadmap sets five targets for the accommodation sector in the Dominican Republic: to reduce by 25 per cent greenhouse gas emissions by 2030 (from a 2020 baseline),	The proposed Readiness will benefit from the Ministry of Tourism and the Ministry of Environment strengthened awareness and understanding of the

of natural resources in the Dominican Republic		reduce food waste by half, a 25 per cent of reduction in non-renewable energy use, the complete elimination of single-use plastics and the uptake of a sustainability certification for hotels.	country's ecotourism potential. In sum, the UNEP-led Roadmap created an enabling environment for the development of a National Ecotourism Strategy (Output 2.4.9)
Project for Enhancing the Mechanism for Sustainable Community-Based Tourism Development in the North Region	JICA 2016	<ul style="list-style-type: none"> • Diagnostic Study of community-based tourism in the northern region of Dominican Republic • Development of strategy and plans for promoting community-based tourism • Implement regional and local action plans for community-based tourism 	The proposed Readiness grant will develop a National Ecotourism Strategy (Output 2.4.9) that will take into account previous local strategies developed (Activity 2.4.9a)
Tourism Investment Guide for the Dominican Republic	UNWTO 2022	<ul style="list-style-type: none"> • Provides key insights for investors, with the aim of boosting foreign direct investment. • The guide aims to attract investment in sustainable tourism initiatives in the Dominican Republic, including those that provide local jobs and build greater resilience 	The proposed Readiness grant will build on the recommendations of the Tourism Investment Guide to enhance ecotourism investments through enhancement of the sustainable banking sector (Output 2.4.1), recommendations for enhancing ESS and development of green credit instruments by LFI (Output 2.4.2), Recommendations for climate smart PPPs (Output 2.4.6, 2.4.7, and 2.4.8), development of the Green entrepreneurship program (Output 2.4.14, 2.4.15), and submission of 4 concept notes to the GCF (Output 4.3.2)
Sustainable Tourism Empowerment Program	USAID-CDCT 2012	<ul style="list-style-type: none"> • Support the financial sustainability of clusters⁶² in the Dominican Republic • Enhance environmental and cultural tourism • Position sustainable tourism as a competitive means of diversifying the Dominican Republic tourism sector • Capacity building support on climate change, environmental awareness, 	The proposed Readiness grant will develop a National Ecotourism Strategy (Output 2.4.9) that will take into account previous local strategies developed (Activity 2.4.9a). In order to continue previous efforts to position sustainable tourism as a competitive sector, the proposed Readiness grant will also develop a National Ecotourism Certification (Output 2.4.10) and deliver

⁶² A geographical concentration of enterprises, institutions and universities that share an interest in a particular economic and strategic sector

		adaptation and sustainable tourism	capacity building (Output 2.4.11) and vocational training (Output 2.4.13)
Promotion of Public-Private Alliance for the strengthening of the Sustainable Tourism chain in Pedernales	AECID CESAL / IDD 2022	<ul style="list-style-type: none"> • Strengthen local governance for the management of sustainable tourism in the region. • Skill development to improve employability and entrepreneurship in the tourism sector • Promote ecological and sustainable production oriented to tourism and consumption of Pedernales. 	The proposed Readiness grant will support previous efforts around ecotourism but at the national level through the development of a National Ecotourism Strategy (Output 2.4.9), and the National Ecotourism Certification (Output 2.4.10), and will enhance efforts to promote ecotourism skill development through awareness raising and capacity building (Output 2.4.11) and vocational training (Output 2.4.13)

Additional information and assessment of complementarity with past and current readiness grants is found in Table 1.

3. LOGICAL FRAMEWORK

Outcomes	Baseline	Targets	Outputs	Activities (brief description)	Deliverables
Outcome 1.2 Direct access applicants and accredited entities (DAEs) have established capacity to meet and maintain the GCF's accreditation standards; and accredited DAEs have the capacity to develop a pipeline of projects and effectively implement GCF-funded activities	The Dominican Republic does not have accredited GCF DAE	Two entities have completed GCF Accreditation Process Stage 2	Output 1.2.1 Two candidate GCF Direct Access Entities nominated by the NDA	Activity 1.2.1a Delivering one awareness raising event on the GCF accreditation process, requirements, and opportunities. The awareness raising event will target financial intermediaries already identified by the NDA as potential candidate DAE. The awareness raising event is expected to be attended by 30 to 50 participants. In organizing the meetings, the DP will strive to achieve gender balance, with at least 50% of participants being women	Deliverable 1.2.1a <ul style="list-style-type: none"> Workshop report: meeting minutes, presentation material, participants list disaggregated by gender Pre- and post-training evaluation reports
				Activity 1.2.1b Supporting four prioritized financial intermediaries to complete the GCF accreditation self-assessment questionnaire and interpret the results	Deliverable 1.2.1b <ul style="list-style-type: none"> Self-assessment report for each of the assessed financial intermediary
				Activity 1.2.1c Supporting the NDA to prioritize two candidate DAEs based on self-assessment results, Country Programme and prioritized sectors under updated NDC	Deliverable 1.2.1c <ul style="list-style-type: none"> Brief report outlining prioritization criteria, process, and results

Outcomes	Baseline	Targets	Outputs	Activities (brief description)	Deliverables
				<p>Activity 1.2.1d Supporting the NDA to complete the nomination process officially appointing two candidate DAEs to the GCF.</p>	<p>Deliverable 1.2.1d</p> <ul style="list-style-type: none"> Nomination letter(s) submitted to the GCF
			<p>Output 1.2.2 Candidate DAEs' Accreditation Gap Assessment and Accreditation Action Plans completed</p>	<p>Activity 1.2.2a Conducting the GCF Accreditation Gap Assessment of two candidate DAEs</p>	<p>Deliverable 1.2.2a</p> <ul style="list-style-type: none"> 2 GCF Gap Assessment reports
				<p>Activity 1.2.2b Developing GCF Accreditation Action Plans for two candidate DAEs</p>	<p>Deliverable 1.2.2b</p> <ul style="list-style-type: none"> 2 GCF Accreditation Action Plans
				<p>Activity 1.2.2c Validating and disseminating the results of the Accreditation Gap Assessment and GCF Accreditation Action Plan with the NDA and candidate DAEs' Board of Directors. Note: Validation meetings will be delivered in a venue provided by the NDA at no additional cost for the GCF or DP. The validation meeting will be attended by 10-20 participants. In organizing the meetings, the DP will strive to achieve gender balance, with at least 50% of participants being women</p>	<p>Deliverable 1.2.2c</p> <ul style="list-style-type: none"> Meeting minutes: minutes, presentation material, agenda, participants disaggregated by gender, feedback report

Outcomes	Baseline	Targets	Outputs	Activities (brief description)	Deliverables
			<p>Output 1.2.3 Candidate DAEs' ESS Policy and Operational Manual, GESI Policy and Operational Manual, and GCF accreditation documentation developed and submitted to the GCF</p>	<p>Activity 1.2.3a Strengthening candidate DAE's ESS policy and systems and their alignment with GCF accreditation standards as outlined in the results of the Gap Assessment and Accreditation Action Plan</p>	<p>Deliverable 1.2.3a</p> <ul style="list-style-type: none"> ESS Policy and Operational Manual Report on capacity building efforts on ESS Policy implementation
				<p>Activity 1.2.3b Strengthening candidate DAE's GESI policy and its alignment with GCF accreditation standards as outlined in the results of the Gap Assessment and Accreditation Action Plan</p>	<p>Deliverable 1.2.3b</p> <ul style="list-style-type: none"> GESI Policy and Operational Manual Report on capacity building efforts on GESI Policy implementation
				<p>Activity 1.2.3c Delivering three capacity building workshops based on the results of the Gap Assessment and Accreditation Action Plan to ensure the effective implementation of strengthened ESS and GESI policy and system.</p> <p>Each workshop is expected to be attended by 30 to 50 participants. Target audience is candidate DAE's officers and representatives. In organizing the meetings, the DP will strive to achieve gender balance, with at least 50% of participants being women</p>	<p>Deliverable 1.2.3c</p> <ul style="list-style-type: none"> Workshop report: meeting minutes, capacity building presentation and handbooks, participants list disaggregated by gender Pre- and post-training evaluation reports

Outcomes	Baseline	Targets	Outputs	Activities (brief description)	Deliverables
				<p>Activity 1.2.3d Supporting candidate DAEs in the preparation and translation of accreditation documents and their submission to the GCF</p>	<p>Deliverable 1.2.3d</p> <ul style="list-style-type: none"> Documentation for accreditation submitted to the GCF
				<p>Activity 1.2.3e Supporting candidate DAEs to address, integrate and respond to GCF comments and requests</p>	<p>Deliverable 1.2.3e</p> <ul style="list-style-type: none"> Documentation for accreditation resubmitted to the GCF
				<p>Activity 1.2.3f Delivering two capacity building workshops on GCF investment criteria, funding proposal development and approval process, including how to address, integrate and respond to GCF comments and requests. Each workshop is expected to be attended by 30 to 50 participants. Target audience is DAE representatives. In organizing the meetings, the DP will strive to achieve gender balance, with at least 50% of participants being women</p>	<p>Deliverable 1.2.3f</p> <ul style="list-style-type: none"> Workshop report: meeting minutes, capacity building presentation, participants list disaggregated by gender Pre- and post-training evaluation reports
<p>Outcome 1.3 Relevant country stakeholders (which may include executing entities, civil society organizations and the private sector)</p>	<p>Local financial intermediaries and potential GCF executing entities have limited capacity to access international climate funds and finance.</p>	<p>Local financial intermediaries have increased understanding and capacity to access GCF funds</p>	<p>Output 1.3.1 Potential Executing Entities have increased capacity to comply with GCF's requirements and develop high-quality funding proposals</p>	<p>Activity 1.3.1a Conducting capacity gap assessment of potential executing entities, via interviews and questionnaires.</p>	<p>Deliverable 1.3.1a</p> <ul style="list-style-type: none"> Assessment report outlining capacity gaps of potential executing entities.
				<p>Activity 1.3.1b Developing capacity building material on GCF requirements (including ESS, GESI policy and MRV), investment criteria, funding proposal development</p>	<p>Deliverable 1.3.1b</p> <ul style="list-style-type: none"> Capacity building presentations developed

Outcomes	Baseline	Targets	Outputs	Activities (brief description)	Deliverables
<p>have established adequate capacity, systems and networks to support the planning, programming and implementation of GCF-funded activities</p>				<p>and approval process targeting capacity gaps of Executing Entities</p>	
				<p>Activity 1.3.1c Delivering two capacity building workshops on GCF requirements (including ESS, GESI policy and MRV), investment criteria, funding proposal development and approval process targeting Executing Entities. Each workshop is expected to have between 30 and 50 participants. In organizing the meetings, the DP will strive to achieve gender balance, with at least 50% of participants being women</p>	<p>Deliverable 1.3.1c</p> <ul style="list-style-type: none"> Workshop report: meeting minutes, capacity building presentations, participants list disaggregated by gender Pre- and post-training evaluation reports
				<p>Activity 1.3.1d Conduct follow-up bilateral meetings to review and strengthen Executing Entities' understanding and compliance with GCF ESS, MRV and GESI policy requirements. Note: follow up meetings will be held with at least 4 executing entities. Participating executing entities will be prioritized based on their interest and alignment with GCF investment criteria, prior experience working with candidate DAEs, and NDA's preferences. Each bilateral meeting is expected to be attended by 10-20 participants. In organizing the meetings, the DP will</p>	<p>Deliverable 1.3.1d</p> <ul style="list-style-type: none"> Meeting minutes: minutes, presentation material, agenda, participants disaggregated by gender, feedback report

Outcomes	Baseline	Targets	Outputs	Activities (brief description)	Deliverables
				strive to achieve gender balance, with at least 50% of participants being women	
Outcome 2.2 GCF recipient countries have developed or enhanced strategic frameworks to address policy gaps, improve sectoral expertise, and enhance enabling environments for GCF programming in low-emission investments	Absence of National Climate Finance Strategy delays the mobilization of international climate finance via innovative instruments such as green bonds and debt for climate swaps. The baseline of funding mobilization via thematic bonds and debt for climate swaps is 0.	The Government of the Dominican has adopted a National Climate Finance Strategy and established an enabling environment for the successful issuance of green bonds and the implementation of debt for climate swaps	Output 2.2.1 Methodology and workplan for the development of a National Climate Finance Strategy developed	Activity 2.2.1a Conducting an assessment of the Dominican Republic's climate finance landscape including mapping climate finance flows, mitigation and adaptation investment needs, quantification of funding/investment gap and identification of relevant climate finance actors, their roles and responsibilities	Deliverable 2.2.1a <ul style="list-style-type: none"> A report containing the assessment of Dominican Republic's climate finance landscape, flows, gaps and actors
				Activity 2.2.1b Defining the strategic objective of the National Climate Finance Strategy in collaboration with the Ministry of Environment, the Ministry of Finance, the National Council on Climate Change and the Superintendency of Banks.	Deliverable 2.1.1b <ul style="list-style-type: none"> Report outlining the National Climate Finance Strategy's strategic objective and its intended use
				Activity 2.2.1c Developing the methodology and workplan for the development of the National Climate Finance Strategy – in collaboration with the Ministry of Environment, Ministry of Finance, Ministry of Women and National Council on Climate Change – including its content, intended use, development timeline, validation process and relevant stakeholders.	Deliverable 2.1.1c <ul style="list-style-type: none"> National Climate Finance Strategy Methodology & Workplan
				Activity 2.2.1d Conducting one validation roundtable to collect feedback and comments from	Deliverable 2.1.1d

Outcomes	Baseline	Targets	Outputs	Activities (brief description)	Deliverables
				<p>representatives from international organizations, multilateral development banks, civil society and private sector</p> <p>Note: the roundtable meetings will be delivered in a venue provided by the NDA at no additional cost for the GCF or DP.</p> <p>The roundtable is expected to have between 30 and 50 participants. In organizing the meetings, the DP will strive to achieve gender balance, with at least 50% of participants being women. The roundtable will be attended by representatives from relevant ministries, candidate DAEs, local financial institutions, international organizations and civil society</p>	<ul style="list-style-type: none"> • Roundtable report: meeting minutes, presentation material, participants list disaggregated by gender • Validated National Climate Finance Strategy Methodology & Workplan
			<p>Output 2.2.2 Dominical Republic’s National Climate Finance Strategy developed and being implemented</p>	<p>Activity 2.2.2a Conducting a diagnostic study identifying macroeconomic, fiscal, policy, gender, social, regulatory and capacity barriers hindering the flow of finance to climate change adaptation and mitigation in the country</p>	<p>Deliverable 2.2.2a</p> <ul style="list-style-type: none"> • Climate finance diagnostic study
				<p>Activity 2.2.2b Conducting a prioritization exercise of sectors, technologies, and projects based on their climate change mitigation and adaptation potential, gender and social inclusion impact, and their alignment with the country’s NDC and sustainable development targets</p>	<p>Deliverable 2.2.2b</p> <ul style="list-style-type: none"> • Evidence (i.e. meeting minutes) of prioritization process in consultation with the Ministry of Environment, the Ministry of Finance and The National Council on Climate Change • Report on prioritized sectors, technologies, and projects

Outcomes	Baseline	Targets	Outputs	Activities (brief description)	Deliverables
				<p>Activity 2.2.2c Establishing a Climate Finance Strategy Working Group composed of representatives of the Ministry of Environment, the Ministry of Finance, the Ministry of Women, the National Council on Climate Change, the Superintendency of Banks, international organizations, MDBs, banking and non-banking financial sector actors and private sector responsible for overseeing and validating the National Climate Finance Strategy.</p> <p>Note: The DP will strive to achieve gender balance of the Climate Finance Strategy Working Group, with at least 50% of members being women</p>	<p>Deliverable 2.2.2c</p> <ul style="list-style-type: none"> Report outlining the composition, focal points, roles and responsibility of the Climate Finance Working Group
				<p>Activity 2.2.2d Conducting at least 3 virtual roundtable discussions of the Climate Finance Strategy Working Group to validate progress and the finalized National Climate Finance Strategy.</p> <p>Note: virtual roundtables will be delivered through the DP's own video conferencing software at no additional expenses to the GCF.</p> <p>The roundtable discussions will be attended by 30 to 40 participants. In organizing the meetings, the DP will strive to achieve gender balance, with</p>	<p>Deliverable 2.2.2d</p> <ul style="list-style-type: none"> Roundtable reports: meeting minutes, presentation material, participants list disaggregated by gender

Outcomes	Baseline	Targets	Outputs	Activities (brief description)	Deliverables
				at least 50% of participants being women.	
				<p>Activity 2.2.2e Developing the National Climate Finance Strategy defining and prioritizing the use, blending and implementation of a combination of funding options from public sources (government budget, tariffs, taxes), climate funds, private sector, international public finance (ODA), capital markets, traditional and innovative financing instruments (e.g., green, social and sustainable bonds, debt for climate swaps, green guarantees) to achieve the country's climate change adaptation and mitigation targets while maximizing benefits for women, youth, vulnerable and marginalized groups.</p>	<p>Deliverable 2.2.2e</p> <ul style="list-style-type: none"> National Climate Finance Strategy
				<p>Activity 2.2.2f Developing investment plans for prioritized sectors/projects (Activity 2.2.2b) providing actionable short-term recommendations for the implementation of the National Climate Finance Strategy across prioritized sectors and projects.</p>	<p>Deliverable 2.2.2f</p> <ul style="list-style-type: none"> Investment plans for prioritized projects
				<p>Activity 2.2.2g Deliver one outreach webinar and press release to raise awareness and disseminate information about the National Climate Finance Strategy.</p>	<p>Activity 2.2.2g</p> <ul style="list-style-type: none"> Webinar report: meeting minutes, presentation material, participants list disaggregated by gender Press release

Outcomes	Baseline	Targets	Outputs	Activities (brief description)	Deliverables
				<p>The outreach webinar will be broadcasted via social media and YouTube channels to reach a broad and diverse audience. We expect the webinar to be attended by at least 200 participants, including government officials, representatives of financial institutions, private sector, civil society and members of the public interested in the country's climate change efforts</p>	
			<p>Output 2.2.3 Green Bond market and infrastructure readiness assessment completed</p>	<p>Activity 2.2.3a Mapping national and regional market participants (i.e. stock exchanges, brokers, banks, institutional investors, rating agencies)</p>	<p>Deliverable 2.2.3a</p> <ul style="list-style-type: none"> Stakeholders map inclusive of names, mandate, potential role in a green bond issuance, contact details
				<p>Activity 2.2.3b Assessing the Dominican Republic's capital market readiness for green bond issuances, including a cost-benefit analysis of green bonds against traditional debt raising instruments, an assessment of the legal and regulatory requirements, and capacity and system gaps to the issuance</p>	<p>Deliverable 2.2.3b</p> <ul style="list-style-type: none"> Dominican Republic's Green Bond Readiness Assessment
				<p>Activity 2.2.3c Validating Dominican Republic's Green Bond Readiness Assessment</p> <p>Note: The validation exercise will be conducted through 2 roundtables with key country stakeholders, including the Ministry of Environment and the Ministry</p>	<p>Deliverable 2.2.3c</p> <ul style="list-style-type: none"> Validated Report: Dominican Republic's Green Bond Readiness Assessment Roundtable report: meeting minutes, presentation material, participants list disaggregated by gender

Outcomes	Baseline	Targets	Outputs	Activities (brief description)	Deliverables
				<p>of Finance. The roundtable meetings will be delivered in a venue provided by the NDA at no additional cost for the GCF or DP.</p> <p>The roundtable discussions will be attended by 30 to 50 participants. In organizing the roundtables, the DP will strive to achieve gender balance, with at least 50% of participants being women.</p>	
				<p>Activity 2.2.3d Initiating dialogue between relevant country stakeholders and regional market participants, including possible underwriters, providers of Second Party Opinion, legal advisors, and investors through bilateral meetings and conference calls.</p> <p>Note: at least 3 bilateral meetings attended by 5-10 participants. In organizing the meetings, the DP will strive to achieve gender balance, with at least 50% of participants being women.</p>	<p>Deliverable 2.2.3d</p> <ul style="list-style-type: none"> Meeting minutes: presentation material, agenda, participants disaggregated by gender
			<p>Output 2.2.4 Dominican Republic Sovereign Green Bond Roadmap developed and validated</p>	<p>Activity 2.2.4a Conducting one roundtable discussion with key government stakeholders to discuss the stakeholder engagement process, structure, scope, goal, and validation process of Dominican Republic's Green Bond Roadmap</p> <p>Note: The roundtable meetings will be delivered in a venue provided by the</p>	<p>Deliverable 2.2.4a</p> <ul style="list-style-type: none"> Roundtable report: meeting minutes, presentation material, participants list disaggregated by gender

Outcomes	Baseline	Targets	Outputs	Activities (brief description)	Deliverables
				<p>NDA at no additional cost for the GCF or DP.</p> <p>The roundtable will be attended by 10 to 20 participants from key country stakeholders involved in the management of the country’s public debt, including the Ministry of Environment and the Ministry of Finance. In organizing the meetings, the DP will strive to achieve gender balance, with at least 50% of participants being women.</p>	
				<p>Activity 2.2.4b Developing Dominican Republic’s Green Bond Roadmap defining the environmental and social objectives of the issuance, preliminary issuance strategy, timeline, pre-issuance steps, roles and responsibilities of key actors</p>	<p>Deliverable 2.2.4b</p> <ul style="list-style-type: none"> Green Bond Roadmap
				<p>Activity 2.2.4c Validating Dominican Republic’s Green Bond Roadmap</p> <p>Note: The roundtable meetings will be delivered in a venue provided by the NDA at no additional cost for the GCF or DP.</p> <p>The roundtable will be attended by 10 to 20 participants from key country stakeholders involved in the management of the country’s public debt, including the Ministry of Environment and the Ministry of Finance. In organizing the meetings, the DP will strive to achieve gender</p>	<p>Deliverable 2.2.4c</p> <ul style="list-style-type: none"> Roundtable report: meeting minutes, presentation material, participants list disaggregated by gender Validated Green Bond Roadmap

Outcomes	Baseline	Targets	Outputs	Activities (brief description)	Deliverables
				balance, with at least 50% of participants being women	
			Output 2.2.5 Government of the Dominican Republic's Green Bond Framework developed, validated and certified by an official provider of Second Party Opinion	Activity 2.2.5a Developing recommendations for the establishment of a Green Bond governance structure led by the Ministry of Finance and Ministry of Environment responsible for the overall guidance and oversight of the issuance process	Deliverable 2.2.5a <ul style="list-style-type: none"> A report with recommendations for the establishment of Green Bond governance structure
				Activity 2.2.5b Developing a Green Bond Framework in line with ICMA's Green Bond Principles defining the Green Bond (i) use of proceeds, (ii) process for project evaluation and selection, (iii) management of proceeds and (iv) reporting arrangements	Deliverable 2.2.5b <ul style="list-style-type: none"> Draft Green Bond Framework
				Activity 2.2.5c Validating the Green Bond Framework and recommendations with key government stakeholders. Note: The validation exercise will be conducted through 3 roundtables with key country stakeholders, including the Ministry of Environment and the Ministry of Finance. The roundtable meetings will be delivered in a venue provided by the NDA at no additional cost for the GCF or DP. The roundtable will be attended by 15 to 30 participants from key country stakeholders involved in the management of the country's public	Deliverable 2.2.5c <ul style="list-style-type: none"> Roundtable report: meeting minutes, presentation material, participants list disaggregated by gender Validated Green Bond Framework

Outcomes	Baseline	Targets	Outputs	Activities (brief description)	Deliverables
				debt, including the Ministry of Environment and the Ministry of Finance. In organizing the meetings, the DP will strive to achieve gender balance, with at least 50% of participants being women	
				Activity 2.2.5d Obtaining Second Party Opinion from ICMA's certified verifier to ascertain alignment international best practices and Green Bond Principles	Deliverable 2.2.5d <ul style="list-style-type: none"> Second Party Opinion report
			Output 2.2.6 Capacity building material on green bonds pre- and post-issuance requirements developed and delivered	Activity 2.2.6a Developing capacity building material on pre- and post-issuance requirements	Deliverable 2.2.6a <ul style="list-style-type: none"> Capacity building handbook on pre- and post-issuance steps and requirements
				Activity 2.2.6b Delivering two capacity building workshops to public and private sector actors. The workshops will be attended by 30 to 50 participants from the Ministry of Finance, the Ministry of Environment, national development banks, local financial institutions and other interested stakeholders. In organizing the meetings, the DP will strive to achieve gender balance, with at least 50% of participants being women.	Deliverable 2.2.6b <ul style="list-style-type: none"> Workshop report: meeting minutes, presentation handbook, participants list disaggregated by gender Pre- and post-training evaluation reports
			Output 2.2.7 Government of Dominican Republic green bond outreach and marketing material developed and disseminated	Activity 2.2.7a Developing outreach and marketing material to raise awareness about Dominican Republic's green bond potential and opportunities	Deliverable 2.2.7a <ul style="list-style-type: none"> Outreach and marketing material

Outcomes	Baseline	Targets	Outputs	Activities (brief description)	Deliverables
				<p>Activity 2.2.7b Delivering outreach and marketing material at regional and international events, including Latin America and Caribbean Climate Week and COP28</p>	<p>Deliverable 2.2.7b</p> <ul style="list-style-type: none"> A report on delivery and outreach that present the reached audience, channel and expected impact of the outreach delivery
				<p>Activity 2.2.7c Organizing and delivering one webinar to be transmitted through the Ministry of Finance's and Ministry of Environment's official online channels with high level speakers, such as the Minister of Finance and the Minister of Environment, to formally announce the development of the Green Bond Framework and raise awareness about the Dominican Republic's green bond strategy.</p> <p>The outreach webinar will be broadcasted via social media and YouTube channels to reach a broad and diverse audience. We expect the webinar to attended by at least 150 participants, including government officials, representatives of financial institutions, development agencies, private sector, civil society and members of the public interested in the country's climate change efforts</p>	<p>Deliverable 2.2.7c</p> <ul style="list-style-type: none"> Webinar report: agenda, participants disaggregated by gender, presentation, recording Press Release
			<p>Output 2.2.8 Government of the Dominican Republic's readiness</p>	<p>Activity 2.2.8a Preparing awareness raising material and presentation on the debt for climate swap mechanism and disseminating these among key government</p>	<p>Deliverable 2.2.8a</p> <ul style="list-style-type: none"> Awareness raising material and presentation

Outcomes	Baseline	Targets	Outputs	Activities (brief description)	Deliverables
			assessment for a debt for climate swap transaction conducted	<p>stakeholders via bilateral virtual meetings.</p> <p>Note: bilateral meetings will be held with at least the following: Ministry of Environment and the Ministry of Finance. Each bilateral meeting is expected to have between 5 and 10 participants. In organizing the meetings, the DP will strive to achieve gender balance, with at least 50% of participants being women.</p>	<ul style="list-style-type: none"> Meeting report: meeting minutes, presentation material, participants list disaggregated by gender Pre- and post-training evaluation reports
				<p>Activity 2.2.8b</p> <p>Delivering two roundtable discussions with the Ministry of Finance and the Ministry of Environment to identify portion of external debt to be potentially object of a debt for climate swap transaction</p> <p>Note: The roundtable meetings will be delivered in a venue provided by the NDA at no additional cost for the GCF or DP.</p> <p>The roundtables will be attended by 10 to 15 participants. In organizing the meetings, the DP will strive to achieve gender balance, with at least 50% of participants being women</p>	<p>Deliverable 2.2.8b</p> <ul style="list-style-type: none"> Roundtable report: meeting minutes, presentation material, participants list disaggregated by gender Brief report on prioritized debt and creditors to be targeted
				<p>Activity 2.2.8c</p> <p>Assessing Dominican Republic's debt profile, public finance policy, macroeconomic situation, possible counterparts for swap transaction</p>	<p>Deliverable 2.2.8c</p> <ul style="list-style-type: none"> An assessment report of Dominican Republic's debt profile

Outcomes	Baseline	Targets	Outputs	Activities (brief description)	Deliverables
			<p>Output 2.2.9 Government of Dominican Republic Debt for Climate Swap strategy developed and being implemented</p>	<p>Activity 2.2.9a Developing the Government of Dominican Republic’s Debt for Climate Swap strategy defining the process, actors and steps involved in a transaction</p>	<p>Deliverable 2.2.9a</p> <ul style="list-style-type: none"> Debt for Climate Swap Strategy
<p>Activity 2.2.9b Identifying/mapping possible creditor counterparts, developing and implementing an engagement strategy to gauge interest in a possible transaction.</p>	<p>Deliverable 2.2.9b</p> <ul style="list-style-type: none"> Debt for Climate Swap Creditors Engagement Strategy 				
<p>Activity 2.2.9c Identifying eligible projects to be financed with swap proceeds and developing projects information memorandums, teasers, and presentations</p>	<p>Deliverable 2.2.9c</p> <ul style="list-style-type: none"> Projects pipeline Projects’ information memorandum, teasers, and presentations 				
<p>Activity 2.2.9d Supporting the Ministry of Finance, and the Ministry of Environment to develop a governance, monitoring, and reporting system to track the use of proceeds. The system will include the identification and appointment of a unit within the Ministry of Finance responsible for the implementation of the transaction and overseeing the monitoring, reporting and tracking of the use of proceeds.</p>	<p>Deliverable 2.2.9d</p> <ul style="list-style-type: none"> Document defining the transaction’s governance, monitoring, and reporting system 				
<p>Activity 2.2.9e Supporting the Ministry of Finance and the Ministry of Environment to develop</p>	<p>Deliverable 2.2.9e</p> <ul style="list-style-type: none"> Debt for climate swap term sheet 				

Outcomes	Baseline	Targets	Outputs	Activities (brief description)	Deliverables
				a transaction term sheet and advance the negotiation process with selected counterparts	
Outcome 2.4 Strategies for transforming and attracting private sector investment for low emissions and resilience developed and being used	Private sector investments and contribution to low emission and resilient development is hindered by the lack of E&S integration in the domestic banking sector and PPP legislation, limited capacity to access international climate finance, lack of skilled green workforce and absence of enabling environment for ecotourism investments	The Dominican Republic has established an enabling environment for increased private sector contribution to NDC targets through the integration of E&S criteria into the domestic banking sector, PPP legislation, vocational training and tourism planning	Output 2.4.1 Sustainable Banking Roundtable is established and operational	Activity 2.4.1a Developing a baseline report of sustainable initiatives and instruments by Dominican Republic's LFIs, including an assessment of LFIs' current E&S performance, green instruments, commitments, capacity gaps and opportunities	Deliverable 2.4.1a <ul style="list-style-type: none"> A baseline report of Sustainable Banking in the Dominican Republic, including an assessment of LFIs' current E&S performance, green instruments, commitments, capacity gaps and opportunities.
				Activity 2.4.1b Supporting the Ministry of Finance, Ministry of Environment, Banking Association and Superintendency of Banks to conceptualize and formalize the establishment of Dominican Republic Sustainable Banking Roundtable, its strategic goals, composition, and service offering to its members	Deliverable 2.4.1b <ul style="list-style-type: none"> Proposed Dominican Republic Sustainable Banking Roundtable concept, presentation, and governance structure Sustainable Banking Roundtable establishment documents
				Activity 2.4.1c Organizing and delivering one kick-off workshop with the members of the Banking Association to present the mission of the Sustainable Banking Roundtable, present the annual workplan and respond to queries. Note: The workshops will be attended by 30 to 50 participants from the members of the Banking Association. In organizing the meetings, the DP will strive to achieve gender balance, with	Deliverable 2.4.1c <ul style="list-style-type: none"> Workshop report: meeting minutes, presentation material, participants list disaggregated by gender

Outcomes	Baseline	Targets	Outputs	Activities (brief description)	Deliverables
				<p>at least 50% of participants being women.</p> <p>Activity 2.4.1d Leading the first three meetings of the Dominican Republic Sustainable Banking Roundtable to deliver capacity building and awareness raising material on E&S risk screening and mitigation, and development of green credit instruments (developed under Activity 2.4.2 a, b and c)</p> <p>Note: The roundtable meetings will be delivered in a venue provided by the Banking Association (ABA) at no additional cost for the GCF or DP. Each roundtable is expected to be attended by 20 to 40 participants. The DP will strive to achieve gender balance, with at least 50% of participants being women.</p> <p>Activity 2.4.1e Conducting bilateral follow-up meetings with interested LFIs to facilitate the implementation of E&S integration measures presented during workshops (activity 2.4.1d)</p> <p>Note: bilateral meetings will be held with at least four interested LFIs. Each bilateral meeting is expected to have between 5 and 10 participants. In organizing the meetings, the DP will strive to achieve gender balance, with at least 50% of participants being women.</p>	<p>Deliverable 2.4.1d</p> <ul style="list-style-type: none"> Roundtable reports: meeting minutes, presentation material, participants list disaggregated by gender Pre- and post-training evaluation reports <p>Deliverable 2.4.1e</p> <ul style="list-style-type: none"> Meeting minutes, presentation material, participants list disaggregated by gender

Outcomes	Baseline	Targets	Outputs	Activities (brief description)	Deliverables
			<p>Output 2.4.2 Recommendations for the integration of Environmental and Social standards and development of green credit instruments by LFIs developed, disseminated and handed over to financial regulators</p>	<p>Activity 2.4.2a Developing awareness raising and capacity building material on the materiality of E&S risks and benefits of E&S integration in FI's processes and procedures; awareness raising material will be delivered under Activity 2.4.1d</p>	<p>Deliverable 2.4.2a</p> <ul style="list-style-type: none"> Capacity building presentations
<p>Activity 2.4.2b Developing guidelines and recommendations for the development and implementation of E&S risk screening and mitigation policies, strategies and tools (i.e., Environmental and Social Management Systems) by LFIs; material will be delivered and distributed under Activity 2.4.1d</p>	<p>Deliverable 2.4.2b</p> <ul style="list-style-type: none"> Guidelines for the development and implementation of ESMS 				
<p>Activity 2.4.2c Developing capacity building material and case studies on the development of green credit instruments; capacity building material will be delivered and distributed under Activity 2.4.1d</p>	<p>Deliverable 2.4.2c</p> <ul style="list-style-type: none"> Capacity building handbook on green credit instruments development 				
<p>Activity 2.4.2d Developing recommendations for financial regulators, including the superintendency of Banks, to promote ESG integration into the domestic financial sector and promote alignment with international standards (SASB) and frameworks (TCFD)</p>	<p>Deliverable 2.4.2d</p> <ul style="list-style-type: none"> Report containing recommendations for ESG integration into financial regulation and instruments 				
<p>Activity 2.4.2e Conducting follow up meetings with the Superintendency of Banks to promote</p>	<p>Deliverable 2.4.2e</p>				

Outcomes	Baseline	Targets	Outputs	Activities (brief description)	Deliverables
				<p>the adoption and implementation of recommendations.</p> <p>At least 5 follow-up meetings, with 5-15 participants. In organizing the meetings, The DP will strive to achieve gender balance, with at least 50% of participants being women</p>	<ul style="list-style-type: none"> Meeting minutes: presentation material, agenda, participants disaggregated by gender
			<p>Output 2.4.3 Framework for the establishment and operationalization of a National Financing Vehicle supporting the country's climate change mitigation and adaptation ambitions developed and submitted to the Government</p>	<p>Activity 2.4.3a Defining the NfV's strategic goals and objectives in consultation with key country stakeholders, including the Ministry of Environment, the Ministry of Finance and the National Council on Climate Change. This will take the form of 2-3 roundtables each attended by 15 to 30 participants. The roundtable meetings will be delivered in a venue provided by the NDA at no additional cost for the GCF or DP. The DP will strive to achieve gender balance, with at least 50% of participants being women.</p>	<p>Deliverable 2.4.3a</p> <ul style="list-style-type: none"> Roundtable report: meeting minutes, presentation material, participants list disaggregated by gender NfV Strategic Goals and Objectives document
				<p>Activity 2.4.3b Defining the capitalization strategy of the NfV based on predefined objectives (deliverable 2.4.3a) and National Climate Finance Strategy (Output 2.2.2).</p>	<p>Deliverable 2.4.3b</p> <ul style="list-style-type: none"> Roundtable report: meeting minutes, presentation material, participants list disaggregated by gender Brief technical report: NfV's Capitalization Strategy
				<p>Activity 2.4.3c Consolidating and collecting findings of past and ongoing support initiatives to inform the development of the NfV</p>	<p>Deliverable 2.4.3c</p> <ul style="list-style-type: none"> Report of findings from past and ongoing support programmes

Outcomes	Baseline	Targets	Outputs	Activities (brief description)	Deliverables
				<p>Activity 2.4.3d Defining the NFV's optimal governance system and fund design structure based on the NFV objectives (activity 2.4.3a) and capitalization strategy (activity 2.4.3b). The governance system will establish governing bodies, decision-making processes, and oversight responsibilities to ensure efficient management of the fund.</p>	<p>Deliverable 2.4.3d</p> <ul style="list-style-type: none"> A report containing the defined NFV's Governance System and NFV design structure validated with key Government counterparts, including the Ministry of Environment, the Ministry of Finance, and the National Council on Climate Change.
				<p>Activity 2.4.3e Developing the documentation for the legal establishment and incorporation of the NFV, developing the NFV's Operational Manual, defining the arrangements to accommodate fiduciary standards, project cycles, environmental and social management system, parties' risk allocation as well as defining the relationships between different actors in the NFV structure.</p> <p>As indicated above, the operational manual will define the fiduciary management arrangements, including but not limited to identifying a trustee. The operational manual will be socialized and validated via consultations and roundtables with representatives from the Ministry of Environment, the Ministry of Finance and the National Council on Climate Change.</p>	<p>Deliverable 2.4.3e</p> <ul style="list-style-type: none"> Legal document for the NFV's formal establishment NFV Operational Manual A report indicating the appointed trustee Validation meetings report: meeting minutes, presentation material, participants list disaggregated by gender, summary of feedback received.
				<p>Activity 2.4.3f Defining the implementation arrangements of the NFV, i.e., definition</p>	<p>Deliverable 2.4.3f</p>

Outcomes	Baseline	Targets	Outputs	Activities (brief description)	Deliverables
				<p>and development of the NFV's financial instruments, identification of implementation organizations/partners and financial intermediaries, organization structure, the flow of funds and the beneficiaries of program activities</p>	<ul style="list-style-type: none"> Implementation Arrangements document, map and instructions
				<p>Activity 2.4.3g Development of MRV framework – including investment tracking tool –to track budget and investments, collect lessons learned and improve NFV operations. The MRV system will define the type of programmatic and financial information to be reported, reporting responsibilities and how often such information should be reported.</p>	<p>Deliverable 2.4.3g</p> <ul style="list-style-type: none"> MRV Framework Budget and investment tracking tool
			<p>Output 2.4.4 Capacity building provided to NFV's primary stakeholders to ensure effective management of the facility</p>	<p>Activity 2.4.4a Conducting desk study on available data, assessment and survey to identify the main gaps and needs of the Government stakeholders, trustee and NFV implementation partners' capacity.</p>	<p>Deliverable 2.4.4a Assessment report with the main gaps and needs in capacity, as well as the recommendations and workplans.</p>
				<p>Activity 2.4.4b Delivering two capacity building training to relevant actors to ensure the effective management of the NFV. Capacity building workshops will target capacity gaps of Government stakeholders, trustee and NFV implementation partners. Note: Each training workshops will be attended by 30-50 participants. In organizing the workshops, the DP will</p>	<p>Deliverable 2.4.4b</p> <ul style="list-style-type: none"> Workshop report: meeting minutes, presentation material, participants list disaggregated by gender Capacity building handbook Pre- and post-training survey

Outcomes	Baseline	Targets	Outputs	Activities (brief description)	Deliverables
				<p>strive to achieve gender balance, with at least 50% of participants being women</p> <p>Activity 2.4.4c Delivering three on-the-job training sessions of up to 120 minutes to ensure the effective implementation of the MRV framework by NFV staff. The on-the-job training session will be attended by 30-50 participants, with at least 50% of participants being women</p> <p>The on-the-job training will target NFV and MARENA (NDA) staff. The sessions will be delivered in a venue provided by the NDA, at no additional cost for the DP or GCF.</p>	<p>Deliverable 2.4.4c</p> <ul style="list-style-type: none"> • capacity building report: presentation material, participants list disaggregated by gender • Capacity building handbook • Pre- and post-training survey
			<p>Output 2.4.5 The NFV is presented and marketed to potential investors and providers of finance</p>	<p>Activity 2.4.5a Participating to one international event to showcase and market the NFV to potential investors and providers of finance.</p>	<p>Deliverable 2.4.5a</p> <ul style="list-style-type: none"> • Roadshow material: presentation material, participants list disaggregated by gender •
				<p>Activity 2.4.5b Organizing and delivering two regional investor roadshows to market the NFV to potential investors and providers of finance and to collect expressions of interest.</p> <p>Note: Each roadshow will be attended by 30-50 participants. In organizing the roadshow, the DP will strive to achieve gender balance, with at least 50% of participants being women</p>	<p>Deliverable 2.4.5b</p> <ul style="list-style-type: none"> • Roadshow material: presentation material, participants list disaggregated by gender, feedback, next steps
				<p>Activity 2.4.5c</p>	<p>Deliverable 2.4.5c</p>

Outcomes	Baseline	Targets	Outputs	Activities (brief description)	Deliverables
				<p>Conduct follow up bilateral meetings with interested parties to secure expressions of interest.</p> <p>At least 2 follow-up meetings with interested parties attended by 5-10 participants. In organizing the meetings, the DP will strive to achieve gender balance, with at least 50% of participants being women</p>	<ul style="list-style-type: none"> Meeting minutes: presentation material, agenda, participants disaggregated by gender. MOUs with potential investors.
			<p>Output 2.4.6 Recommendations for the integration of environmental, social and climate change considerations into PPP policies, legislation and regulation developed</p>	<p>Activity 2.4.6a Reviewing the country's existing PPP policies, legislation and regulations and identify entry points for the integration of environmental, social and climate change considerations</p>	<p>Deliverable 2.4.6a</p> <ul style="list-style-type: none"> Report: review of PPP policies, legislation and regulations
				<p>Activity 2.4.6b Conducting a review of international best practices of Climate-smart PPP policies, legislation, and regulations</p>	<p>Deliverable 2.4.6b</p> <ul style="list-style-type: none"> Best practices report on climate-smart PPP policies, legislation, and regulations
				<p>Activity 2.4.6c Delivering two roundtable discussions with the Ministry of Environment, Ministry of Finance, Ministry of Economic and PPP focal unit to present best practices and discuss opportunities applicable to the local context</p> <p>Note: the roundtable meetings will be delivered in a venue provided by the NDA at no additional cost for the GCF or DP. Each roundtable will be attended by 20-40 participants. In organizing the roundtables, the DP will strive to achieve gender balance, with at least 50% of participants being women</p>	<p>Deliverable 2.4.6c</p> <ul style="list-style-type: none"> Roundtable report: meeting minutes, presentation material, participants list disaggregated by gender

Outcomes	Baseline	Targets	Outputs	Activities (brief description)	Deliverables
				Activity 2.4.6d Developing recommendations for revised policies, legislation and regulation integrating environmental, social and climate change considerations	Deliverable 2.4.6d <ul style="list-style-type: none"> Recommendations report
			Output 2.4.7 Recommendations for the integration of environmental, social and climate change considerations into PPP request for proposals, bidding documents and contracts developed	Activity 2.4.7a Developing recommendations for the integration of incentives in PPP bidding documents for private operators to invest in climate change adaptation, disaster risk management and low-carbon infrastructure, including (i) minimum qualifying criteria, (ii) technical specifications on better life-cycle performance and (iii) including E&S criteria into bid evaluation criteria	Deliverable 2.4.7a <ul style="list-style-type: none"> Report: instructions for the integration of environmental, social and climate change considerations into PPP bidding documents
				Activity 2.4.7b Developing recommendations for the integration of climate change risk and carbon reduction potential into PPP contracts, including (i) design specification clauses, (ii) climate change risk allocation clauses, (iii) KPI with climate change indicators, (iv) contractual payment mechanisms connected to compliance with climate change mitigation and adaptation indicators	Deliverable 2.4.7b <ul style="list-style-type: none"> Report: instructions for the integration of environmental, social and climate change considerations into PPP contracts
				Activity 2.4.7c Delivering two roundtable discussions with private sector operators and investors to collect feedbacks and comments	Deliverable 2.4.7c Roundtable report: meeting minutes, presentation material, participants list disaggregated by gender

Outcomes	Baseline	Targets	Outputs	Activities (brief description)	Deliverables
				<p>Note: the roundtable meetings will be delivered in a venue provided by the NDA at no additional cost for the GCF or DP. Each roundtable is expected to be attended by 20 to 30 participants. In organizing the roundtables, the DP will strive to achieve gender balance, with at least 50% of participants being women</p>	
				<p>Activity 2.4.7d Delivering two capacity building workshops with the Ministry of Environment, Ministry of Finance, Ministry of Economic and PPP focal unit to ensure effective implementation of recommendations and conceptualize piloting phase (Output 2.4.8)</p> <p>Note: the workshops will be delivered in a venue provided by the NDA at no additional cost for the GCF or DP. Each training workshops will be attended by 15 to 30 participants. In organizing the workshops, the DP will strive to achieve gender balance, with at least 50% of participants being women</p>	<p>Deliverable 2.4.7d</p> <ul style="list-style-type: none"> Workshop report: meeting minutes, capacity building presentation, participants list disaggregated by gender Pre- and post-training evaluation reports
			<p>Output 2.4.8 Transaction management support, including deal structuring and draft PPP contract delivered for pilot climate-smart PPP project</p>	<p>Activity 2.4.8a Developing a longlist of flagship climate-smart PPP projects from the list of projects prioritized by the Ministry of Environment and Ministry of Finance in the country's strategic documents and Government Budget</p>	<p>Deliverable 2.4.8a</p> <ul style="list-style-type: none"> Report: longlist of climate-smart PPP projects
				<p>Activity 2.4.8b Prioritize and select one flagship Climate-smart PPP in consultation with</p>	<p>Deliverable 2.4.8b</p>

Outcomes	Baseline	Targets	Outputs	Activities (brief description)	Deliverables
				<p>the Ministry of Environment, Ministry of Finance, Ministry of Economic and PPP focal unit based on the country's NDC, PNCC, END and GCF Country Programme</p>	<ul style="list-style-type: none"> Report: selected climate-smart PPP projects
				<p>Activity 2.4.8c Identifying primary project stakeholders and convening two roundtable discussions to gather preliminary feedbacks and comments on the project</p> <p>Note: the roundtable meetings will be delivered in a venue provided by the NDA at no additional cost for the GCF or DP. Each roundtable will be attended by 25 to 40 participants. In organizing the roundtables, the DP will strive to achieve gender balance, with at least 50% of participants being women</p>	<p>Deliverable 2.4.8c</p> <ul style="list-style-type: none"> Roundtable report: meeting minutes, presentation material, participants list disaggregated by gender Stakeholder map
				<p>Activity 2.4.8d Defining the preliminary structure of the flagship Climate-smart PPP project, including identification and allocation of risks, appraise commercial viability, value-for-money, and fiscal responsibility</p>	<p>Deliverable 2.4.8d</p> <ul style="list-style-type: none"> Preliminary structure of selected flagship Climate-smart PPP project
				<p>Activity 2.4.8e Developing draft climate-smart PPP contract defining (i) flow of funds, (ii) performance requirements, (iii) payment mechanism, (iv) adjustment mechanism, (v) dispute resolution mechanism, (vi) contractual agreements (based on output 2.4.7) and (vi) termination clause</p>	<p>Deliverable 2.4.8e</p> <ul style="list-style-type: none"> Climate-smart PPP project draft contract

Outcomes	Baseline	Targets	Outputs	Activities (brief description)	Deliverables
			<p>Output 2.4.9 National Ecotourism Strategy developed, socialized, and being implemented</p>	<p>Activity 2.4.9a Reviewing past and ongoing ecotourism efforts in the country</p>	<p>Deliverable 2.4.9a</p> <ul style="list-style-type: none"> Report: Review of ecotourism support programs
<p>Activity 2.4.9b Defining the strategic objective and target users of the National Ecotourism Strategy and scope of ecotourism market research in collaboration with the Ministry of Environment and the Ministry of Tourism</p>	<p>Deliverable 2.4.9b</p> <ul style="list-style-type: none"> National Ecotourism Strategy's objective and target users 				
<p>Activity 2.4.9c Conducting an international survey to capture the needs/aspirations of ecotourism visitors.</p>	<p>Deliverable 2.4.9c</p> <ul style="list-style-type: none"> Ecotourism survey results 				
<p>Activity 2.4.9d Developing the National Ecotourism Strategy in collaboration with the Ministry of Environment and the Ministry of Tourism defining the sector's investment needs, value chain analysis, ecotourism providers, environmental and social potential, capacity and regulatory gaps and recommended priority actions</p> <p>Note: the activity will include a strategic environmental and social assessment to ensure the integration of environmental and social considerations into the preparation and adoption of the strategy</p>	<p>Deliverable 2.4.9d</p> <ul style="list-style-type: none"> National Ecotourism Strategy 				
<p>Activity 2.4.9e Delivering one webinar to launch and disseminate the National Ecotourism Strategy with high level speakers, such</p>	<p>Deliverable 2.4.9e</p> <ul style="list-style-type: none"> Webinar report: agenda, participants disaggregated by gender, presentation, recording 				

Outcomes	Baseline	Targets	Outputs	Activities (brief description)	Deliverables
				<p>as the Minister of Environment and the Minister of Tourism.</p> <p>The outreach webinar will be broadcasted via social media and YouTube channels to reach a broad and diverse audience. We expect the webinar to be attended by at least 300 participants, including government officials, representatives of tourism providers, private sector, civil society and members of the public interested in the country's climate change efforts</p>	
			<p>Output 2.4.10 National Ecotourism Certification developed and being implemented in national policies and regulations</p>	<p>Activity 2.4.10a Reviewing international best practices on Ecotourism certifications</p>	<p>Deliverable 2.4.10a</p> <ul style="list-style-type: none"> Ecotourism certification best practices
				<p>Activity 2.4.10b Developing National Ecotourism Certification in collaboration with the Ministry of Environment and Ministry of Tourism defining the certification's definition, objective, target users, indicators, eligibility criteria and process</p>	<p>Deliverable 2.4.10b</p> <ul style="list-style-type: none"> A report/document on National Ecotourism Certification developed, including the certification's definition, objective, target users, indicators, eligibility criteria and process
				<p>Activity 2.4.10c Developing recommendations to integrate the National Ecotourism Certification into national policies and regulations</p>	<p>Deliverable 2.4.10c</p> <ul style="list-style-type: none"> Recommendations on integration National Ecotourism Certification into national policies and regulations
			<p>Output 2.4.11 National Ecotourism awareness raising, capacity building and marketing campaigns developed and being implemented</p>	<p>Activity 2.4.11a Developing technical guidelines for tourism providers to increase their capacity to switch to an environmentally and socially model of tourism and disseminating these via the Ministry of Environment, Ministry of Tourism and sector associations</p>	<p>Deliverable 2.4.11a</p> <ul style="list-style-type: none"> Ecotourism technical guidelines

Outcomes	Baseline	Targets	Outputs	Activities (brief description)	Deliverables
				<p>Activity 2.4.11b Delivering two webinars to raise tourism providers' awareness of the National Ecotourism Certification and their capacity to pursue it.</p> <p>Each webinar will target 40 to 60 participants. Target audience is providers of tourism services. In organizing the workshops, the DP will strive to achieve gender balance, with at least 50% of participants being women</p>	<p>Deliverable 2.4.11b</p> <ul style="list-style-type: none"> Webinar report: agenda, participants disaggregated by gender, presentation. Pre- and post-training evaluation reports
				<p>Activity 2.4.11c Develop Ecotourism marketing and communication campaign and material targeting national and international tourists to be disseminated by the Ministry of Tourism and the Ministry of Environment</p>	<p>Deliverable 2.4.11c</p> <ul style="list-style-type: none"> Ecotourism marketing and communication campaign and material developed and handed over to the Ministry of Environment and the Ministry of Tourism
				<p>Activity 2.4.11d Supporting the Ministry of Tourism and the Ministry of Environment to disseminate communication and marketing material targeting national and international tourists</p>	<p>Deliverable 2.4.11d</p> <ul style="list-style-type: none"> Ecotourism communication and marketing material disseminated by the Ministry of Tourism and Ministry of Environment and sector associations via social medias A report on delivery and breakdown of reached audience, including the reached audience (who, how many and gender), channel (what means) and expected impact of the campaign
			<p>Output 2.4.12 Green Vocational Education and Training Strategy developed</p>	<p>Activity 2.4.12a Performing an assessment of green job creation potential of main economic sectors</p>	<p>Deliverable 2.4.12a</p> <ul style="list-style-type: none"> Sectorial green job potential assessment
				<p>Activity 2.4.12b</p>	<p>Deliverable 2.4.12b</p> <ul style="list-style-type: none"> Green VET programs review

Outcomes	Baseline	Targets	Outputs	Activities (brief description)	Deliverables
				<p>Conducting a review of vocational education and training programs targeting the economic sectors with the highest green job creation potential</p> <p>Activity 2.4.12c Developing a Green Job Gaps Report in collaboration with INFOTEP identifying green vocational education and training gaps</p> <p>Activity 2.4.12d Developing a National Green Vocational Education and Training Strategy in collaboration with the Ministry of Environment and the Ministry of Labor defining priority sectors, target population, priority skills, funding needs and gaps, system gaps, preferred implementation partners (universities and educational programs) and actionable recommendations</p> <p>Activity 2.4.12e Delivering four roundtables with the representatives from the Ministry of Environment, Ministry of Labor, Ministry of Education, INFOTEP, universities and other education providers to validate the National Green Vocational Education and Training Strategy.</p> <p>Note: The roundtable meetings will be delivered in a venue provided by the NDA at no additional cost for the GCF or DP. Each roundtable will target 20 to 40 participants. In organizing the roundtables, the DP will strive to</p>	<p>Deliverable 2.4.12c</p> <ul style="list-style-type: none"> Green Jobs Gaps Report <p>Deliverable 2.4.12d</p> <ul style="list-style-type: none"> National Green Vocational Education and Training Strategy <p>Deliverable 2.4.12e</p> <ul style="list-style-type: none"> Roundtable report: minutes, presentation material, agenda, participants disaggregated by gender

Outcomes	Baseline	Targets	Outputs	Activities (brief description)	Deliverables
				achieve gender balance, with at least 50% of participants being women	
			Output 2.4.13 Green Vocational Education and Training curriculum developed and being implemented by INFOTEP	Activity 2.4.13a Developing one green vocational training program in collaboration with INFOTEP and the Ministry of Labor, including the training's objective, admission requirements, target users, delivery model, content, and training material	Deliverable 2.4.13a <ul style="list-style-type: none"> Document: Green VET Training Curriculum, defining the objective, admission requirements, target users, delivery model, content and training material of the Green Vocational Education and Training program
				Activity 2.4.13b Providing support to INFOTEP to integrate the green vocational training program into its system	Deliverable 2.4.13b <ul style="list-style-type: none"> Report outlining alternative modalities to integrate the Green VET Program in INFOTEP's existing teaching offering
				Activity 2.4.13c Delivering one outreach webinar to raise awareness about the educational program. The outreach webinar will be broadcasted via social media and YouTube channels to reach a broad and diverse audience. We expect the webinar to be attended by at least 100 participants, including government officials, representatives of education institutes, prospective students, private sector and civil society	Deliverable 2.4.13c <ul style="list-style-type: none"> Webinar report: agenda, participants disaggregated by gender, presentation,
			Output 2.4.14 Green Entrepreneurship program established	Activity 2.4.14a Conducting a review of existing green entrepreneurship support programs	Deliverable 2.4.14a <ul style="list-style-type: none"> One report containing a review of Green entrepreneurship programs in the country
				Activity 2.4.14b Conducting an assessment of the capacity and system gaps hindering	Deliverable 2.4.14b

Outcomes	Baseline	Targets	Outputs	Activities (brief description)	Deliverables
				Dominican Republic's green entrepreneurs	<ul style="list-style-type: none"> One report outlining the capacity, policy and financial barriers hindering Dominican Republic's green entrepreneurship
				Activity 2.4.14c Conceptualizing a Green Entrepreneurship program in collaboration with the Ministry of Youth and the government's incubation program, EMPRENDE	Deliverable 2.4.14c <ul style="list-style-type: none"> Green Entrepreneurship program concept
				Activity 2.4.14d Defining the structure, service offering, and target users of the Green Entrepreneurship program	Deliverable 2.4.14d <ul style="list-style-type: none"> Detailed Green Entrepreneurship program Green Entrepreneurship program Operations Manual
			Output 2.4.15 Green entrepreneurship capacity building material developed and integrated into EMPRENDE's existing services	Activity 2.4.15a Developing green entrepreneurship capacity building material	Deliverable 2.4.15a <ul style="list-style-type: none"> Green entrepreneurship capacity building handbook and presentation
				Activity 2.4.15b Piloting the Green Entrepreneurship program with a first cohort of entrepreneurs in collaboration with EMPRENDE The pilot is expected to involve the participation of 10 participants. In selecting the cohort, the DP will strive to achieve gender balance, with at least 50% of participants being women	Deliverable 2.4.15b <ul style="list-style-type: none"> Pilot program report: program, participants disaggregated by gender, material, timeline Pre- and post-training evaluation reports Pilot phase concept note
Outcome 4.3 An increase in the number of quality project concept notes developed and submitted that target SIDS, LDCs and African states	None of the projects prioritized in the draft Country Programme have been developed into a GCF concept note. Additionally, <i>old</i> concept notes	At least four high quality concept notes developed and submitted to the GCF by the accredited entity prioritized by the NDA	Output 4.3.1 Pre-feasibility study completed for four priority projects, of which at least one private-sector led	Activity 4.3.1a Identifying four priority projects, of which at least 1 private-sector led, in collaboration with the Ministry of Environment and the Ministry of Finance on the basis of the country's NDC, GCF Country Programme, National Climate Finance Strategy (Output 2.2.2), National Ecotourism	Deliverable 4.3.1a <ul style="list-style-type: none"> Document containing a list of prioritized projects validated with relevant stakeholders including representatives from the Ministry of Finance, Ministry of Environment, National Council on Climate Change, candidate DAEs, IAEs, banking and non-banking financial sectors, private sectors and civil society.

Outcomes	Baseline	Targets	Outputs	Activities (brief description)	Deliverables
	do not reflect the priorities of the new NDA.			<p>Strategy (Output 2.4.9), Debt for Climate Swap Strategy (Output 2.2.9) and candidate DAEs' mandate and track record (Output 1.2.3)</p> <p>The list of prioritized projects will be validated with relevant stakeholders including representatives from the Ministry of Finance, Ministry of Environment, National Council on Climate Change, candidate DAEs, IAEs, banking and non-banking financial sectors, private sectors and civil society. The validation will take place in a roundtable format in a venue provided by the NDA at no additional cost to the GCF or the DP.</p> <p>In organizing the roundtable, the DP will strive to achieve gender balance, with at least 50% of participants being women</p>	<p>Deliverable 4.3.1b</p> <ul style="list-style-type: none"> Meeting reports: minutes, presentation material, agenda, participants disaggregated by gender At least 2 MOUs signed with GCF accredited entities formalizing collaboration for the development and submission of concept note and funding proposal to the GCF <p>Deliverable 4.3.1c</p> <ul style="list-style-type: none"> 4 x Technical and financial pre-feasibility study
				<p>Activity 4.3.1b Support the NDA conduct bilateral meetings with relevant candidate DAEs, regional or international AEs to validate and formalize their interest, alignment and potential contribution to the prioritized project ideas by means of a Memorandum of Understanding</p>	
				<p>Activity 4.3.1c Conducting the technical and financial pre-feasibility analysis of at least four projects</p>	

Outcomes	Baseline	Targets	Outputs	Activities (brief description)	Deliverables
				<p>Activity 4.3.1d Identifying, quantifying, and assessing the projects' socio-economic impact on its primary beneficiaries and climate rationale</p>	<p>Deliverable 4.3.1d</p> <ul style="list-style-type: none"> 4 x Project's climate rationale and socio-economic impacts report
			<p>Output 4.3.2 Four high quality concept notes developed and submitted to the NDA, of which at least one private-sector led</p>	<p>Activity 4.3.2a Delivering at least four focused group discussions with selected accredited entity(ies), NDA, beneficiary groups and project stakeholders to validate the projects' rationale, implementation arrangements and concept notes development and validation methodology</p> <p>Note: the focus group discussion will be organized in a venue provide by the NDA at no additional expenses for the NDA or the GCF. Each focus group is expected to be attended by 10 to 20 participants. In organizing the meetings, the DP will strive to achieve gender balance, with at least 50% of participants being women.</p>	<p>Deliverable 4.3.2a</p> <ul style="list-style-type: none"> Meeting report: minutes, presentation material, agenda, participants disaggregated by gender Concept note development plan, including GANTT and stakeholder engagement plan
				<p>Activity 4.3.2b Developing high quality GCF concept note for prioritized projects and handing them over to the NDA for submission to the GCF</p>	<p>Deliverable 4.3.2b</p> <ul style="list-style-type: none"> 4 x GCF concept notes developed and submitted as part of the deliverables package of the readiness grant
				<p>Activity 4.3.2c Supporting the NDA and selected AEs to address GCF feedbacks and comments to ensure alignment with GCF result areas</p>	<p>Deliverable 4.3.2c</p> <ul style="list-style-type: none"> 4 x GCF concept notes updated and handed over to the NDA

4. THEORY OF CHANGE

The Theory of Change (**Image 1**) illustrates the links between the Readiness goals and the proposed outputs and outcomes. It also shows how the chosen structure contributes towards overcoming the current barriers to the implementation of the Readiness proposal and work on an identified base of risks and assumptions.

At present, the Government of the Dominican Republic's efforts to meet its NDC targets and move towards a low carbon climate resilient economy are hindered by multiple barriers, including:

1. Fiscal vulnerability and limited fiscal space, preventing the government from meeting the financing needs of priority mitigation and adaptation actions identified in the updated NDC
2. Decreasing levels of ODA forcing the government to turn to the private sector to finance approximately 71% of NDC unconditional mitigation actions
3. Limited availability of long-term affordable finance for private sector low-carbon, climate-resilient projects, hindering private investments in NDC mitigation and adaptation
4. Limited institutional capacity to integrate environmental and social considerations into PPP processes and projects
5. Prolonged, reduced inbound tourism deteriorating the country's balance of payments and foreign currency liquidity reserves
6. Limited institutional capacity to access international climate finance; and
7. Growing mismatch between the education system and the green job market, delaying green innovation and sustainable economic development

The proposed Readiness grant aims to enhance the institutional capacity, strategic frameworks, and project pipeline of the Government of the Dominican Republic, to enhance planning, efficiency and availability of long-term affordable climate finance to low carbon projects to be achieved via complementary technical assistance workstreams conceptualized and designed in collaboration with key government ministries and associations.

The Readiness grant will promote the achievement of the Government of the Dominican Republic's NDC targets by enabling the establishment and operationalization of mechanisms and tools to facilitate the mobilization of climate finance towards priority climate change objectives. These efforts will be guided by an overarching National Climate Finance Strategy to guide, enable and plan the access and use of domestic and international climate finance. The National Climate Finance Strategy will provide actionable recommendations to overcome the country's fiscal vulnerability, limited fiscal space, decreasing levels of ODA and low levels of private sector investments in climate change mitigation and adaptation projects which delay the implementation of its the nationally determined contribution (NDC) and low carbon development plans. The National Climate Finance Strategy will support overcoming the above mentioned barriers by promoting the development and implementation of innovative climate finance instruments enabling the country to access long-term affordable climate finance, including Green Bonds, Debt for Climate Swaps, enhanced access to Green Climate Fund's resources and crowding in of private sector investments by strengthening the E&S sustainability of the local banking sector and enabling the implementation of climate-smart PPP to reinforce the sustainability of critical infrastructure assets. The DP will support the government to implement recommended actions, including Green Bond and Debt for Climate Swaps strategies, frameworks and engagement strategies, establishment and operationalization of a Sustainable Banking Roundtable, and updating the country's PPP policies and processes. Recognizing the ambitiousness of this proposal and the need to secure strong stakeholder/political buy-in to promote the adoption of the sustainable finance work products, the NDA and DP have followed a highly consultative Readiness proposal process, including the establishment of an RNA Consultative Committee, which has allowed for the view of multiple and diverse government stakeholder and beneficiaries (e.g. LFIs) to be integrated in the proposal through several iterations of review and updates. The achieved buy-in and country ownership will be maintained through the Readiness implementation period by leveraging the Ministry of Environment's official mandate to implement the country's NDC plans, and the strength of the Readiness Steering Committee, which include representations from multiple ministries and agencies which compose the National Council of Climate Change.

In order to address the country's limited institutional capacity to access international climate finance, the DP will accompany the NDA in the prioritization, selection and nomination of two candidate direct access entities, followed by an extensive capacity building program to accompany the two candidate DAEs throughout the GCF accreditation process, including development/strengthening of ESMS, GESI Policy, ESS and accreditation documentation. To facilitate access to GCF resources, the DP will assist candidate DAEs to address GCF's comments, and build DAEs' and executing entities' capacity to develop high quality concept notes and funding proposals. The NDA has already

shortlisted 4 possible candidate DAEs which have expressed interest in seeking accreditation, thus addressing the risk of low level of interest of national entities to pursue GCF accreditation. The capacity of the country to access international climate finance will be further strengthened by the establishment, operationalization and capitalization of a National Financing Vehicle tasked with receiving, holding and distributing climate finance from international sources to national priority projects. The establishment of an NFV is mandated in both the NDC and PNCC, which identify the Ministry of Environment, within which the NDA is based, as the entity responsible for its establishment and operationalization, thus mitigating potential risks of changing government priorities which may hinder the development of the NFV.

The Readiness grant will promote increased private sector engagement and contribution to the country's climate change plans. It will do so by promoting the integration of environmental, social and governance standards into financial regulations, PPP policies and vocational training.

The proposed Readiness will support Ministries and financial regulators take advantage of the financial sector's leverage to drive increase flow of financial to sustainable resilient projects by increasing environmental, social and governance (ESG) standards integration into local financial institutions' policies and loan disbursement processes. The DP will engage with national financial regulators to develop and/or strengthen sustainable finance policies, while working with LFIs to establish a Sustainable Banking Roundtable to strengthen LFI's capacity to comply with new/strengthen policies. The above will result in increased flow of finance directed to low carbon resilient projects, as well as increased resources dedicated to conduct in-depth due diligence and E&S screening of high risk transaction. The proposed approach will allow to mitigate the risk of low interest from LFIs by complementing a "pull" approach consisting of capacity building and awareness raising, with a "push" approach consisting of working with the Superintendency of Banks to signal the arrival of new sustainable banking regulations in the short-term, thus incentivizing action by local financial institutions. Additionally, all activities and outputs pertaining to LFIs have been validated with the ABA and its members.

In order to address the lack of private sector investment in resilient low carbon projects, the DP will work with the Ministry of Finance to establish appropriate policies and plans to reduce carbon emissions and increase the resilience of PPP projects. This will be achieved by working the Ministry of Finance and the Ministry of Environment to integrate environmental, social and climate change measures into the country's PPP policies and legislation, bidding documents and contracts, resulting in enhanced mandatory sustainability and resilience requirements for infrastructure projects. Recognizing the novelty of climate-smart PPPs and the risk of being unable to identify suitable experts from the local job market, the NDA and DP have agreed to budget for international experts to lead the implementation of the workstream.

Finally, the proposed Readiness grant will further promote the implementation of NDC and low carbon development plans by promoting the development of a well trained workforce able to meet the needs of green sectors through the development of a Green Vocational Education and Training Strategy. The strategy will be operationalize through the development of a Green Vocational Education and Training Curriculum to be offered by INFOTEP's, and the establishment of a Green Entrepreneurship program supporting early-stage and aspiring green entrepreneurs.

The conceptualization of the Readiness grant, and its implementation is guided by key country documents and strategies, including the NDC, the National Policy on Climate Change, the National Development Strategy 2030, the draft GCF Country Programme and the General Budget Law 2021 which contribute to strengthen the country ownership of the proposal. In addition, the alignment with long-term planning and policy documents, including the NDC, which supersede the mandate of individual governments contribute to mitigate the risk of changing government priorities.

The primary beneficiaries of the proposed Readiness grant include the Government of the Dominican Republic, the NDA, candidate DAEs, the Superintendency of Banks (SB), the Banking Association (ABA), the Ministry of Labor and Youth, INFOTEP, EMPRENDE, the Ministry of Finance and the Central Bank, the Ministry of Tourism and tourism providers.

Goal Statement: If the Government of the Dominican Republic strengthens the enabling environment for private sector investments, green job creation and the availability of finance for climate change adaptation and mitigation projects, THEN the Dominican Republic will be on track to meet its NDC targets BECAUSE private sector participation, skilled workforce, enabling strategies and long-term affordable climate finance are pivotal to overcome the fiscal challenges delaying the implementation of priority NDC actions

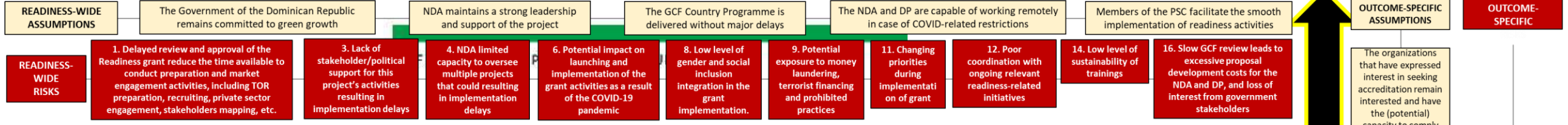
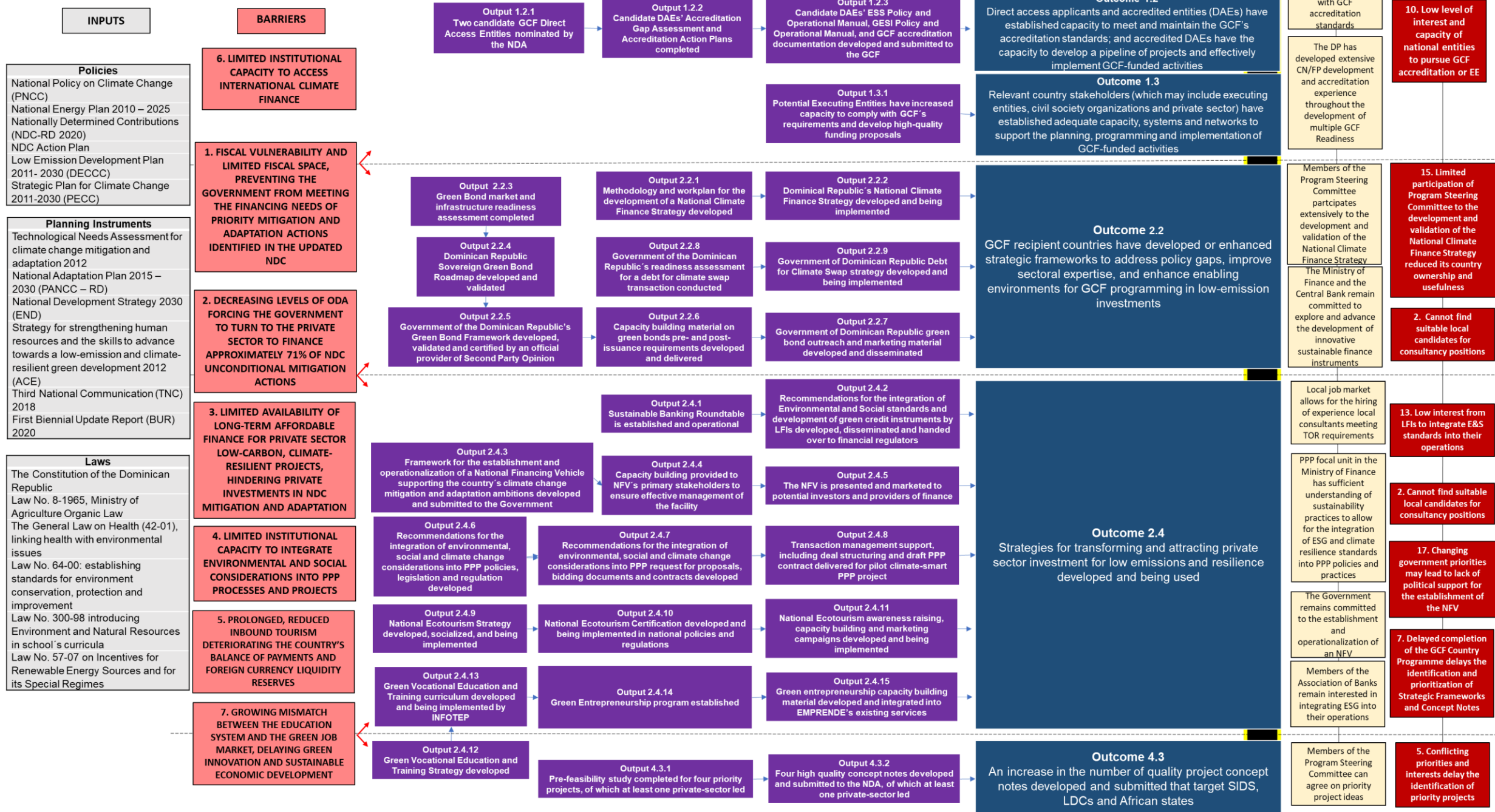


Image 1 Theory of Change (please Zoom: CTRL++)



5. BUDGET, PROCUREMENT, IMPLEMENTATION AND DISBURSEMENT PLAN

5.1 Budget plan

Please complete the Budget Plan in Excel using the template available in the [Library](#) page of the GCF website.

5.2 Procurement plan

Please complete the Procurement Plan in Excel using the template available in the [Library](#) page of the GCF website. For goods, services, and consultancies to be procured, please list the items, descriptions in relation to the activities in section 2, estimated cost, procurement method, relevant threshold, and the estimated dates. Please include the procurement plan for at least the first tranche of disbursement requested below and provide a full procurement plan for the entire duration of the implementation period if available at this stage.

5.3 Implementation Plan

Please complete the Implementation Plan in Excel using the template available in the [Library](#) page of the GCF website.

5.4 Disbursement schedule

Please specify the proposed schedule for requesting disbursements from the GCF. For periodicity, specify whether it's quarterly, bi-annually or annually only.

Readiness Proposal that falls within a Framework Agreement with the GCF

Disbursements will be made in accordance to Clause 4 “Disbursement of Grants” and Clause 5 “Use of Grant Proceeds by the Delivery Partner” of the Second Amended and Restated Framework Readiness and Preparatory Support Grant Agreement entered into between GCF and the Global Green Growth Institute on 12 May 2021.

6. IMPLEMENTATION ARRANGEMENTS AND OTHER INFORMATION

6.1 Implementation arrangements

Please describe how implementation arrangements will be made and how funds will be managed by the NDA and/or the Delivery Partner.

Proposal development process:

The proposal development process for the Readiness grant entailed the development of a Readiness Needs Assessment (RNA) and extensive consultations with the Dominican Republic’s National Designated Authority, the Ministry of Finance, the Ministry of Economy, Planning and Development and the Central Bank (hereinafter referred to as “RNA Consultative Committee”) and other relevant stakeholders identified in the supporting RNA document attached to the present proposal.

The RNA consisted in a detailed revision of national climate change and climate finance policies, strategies, targets complemented by interviews with representatives of RNA Consultative Committee and other relevant stakeholders, include but not limited to key government ministries, regulators, academia, private sectors/private sector associations and civil society, with the aim of gaining a thorough understanding of the government’s priorities, needs and system gaps. This provided the

basis for the development of proposed solutions and activities which were consequently discussed, updated and validated by the NDA with members of the RNA Consultative Committee and the Ministry of Labor and the Ministry of Tourism through multiple bilateral and roundtable meetings. Finally, the proposed Readiness grant proposal, including its logframe, theory of change and budget received direct inputs from the Dominican Republic's National Designated Authority and the members of the RNA Consultative Committee.

Since the first submission of the Readiness proposal, in order to maintain momentum and keep building ownership of the Readiness activities, the NDA and DP held three workshops in June, August and December 2021. The workshops were dedicated at reinforcing participants' understanding of the GCF and the proposed Readiness activities, identify possible challenges and barriers to implementation, refine the Readiness's monitoring and validation plan, solve questions and concerns. The meeting was held at the Ministry of the Environment and Natural Resources of the DR and was attended by public and private stakeholders, including:

Institution name
Commercial Banks Association
Central Bank of the Dominican Republic (BCRD)
Dominican Republic Stock Exchange (BVRD)
Directorate-General for Public-Private Partnerships (DGAPP)
National Institute of Vocational Technical Training (INFOTEP)
Ministry of Economy, Planning and Development (MEPyD)
Ministry of Finance (MH)
Ministry of Environment and Natural Resources (MARENA)
Ministry of Labor (MIT)
Superintendency of Banks (SB)
Superintendency of the Securities Market of the Dominican Republic (SIMV)

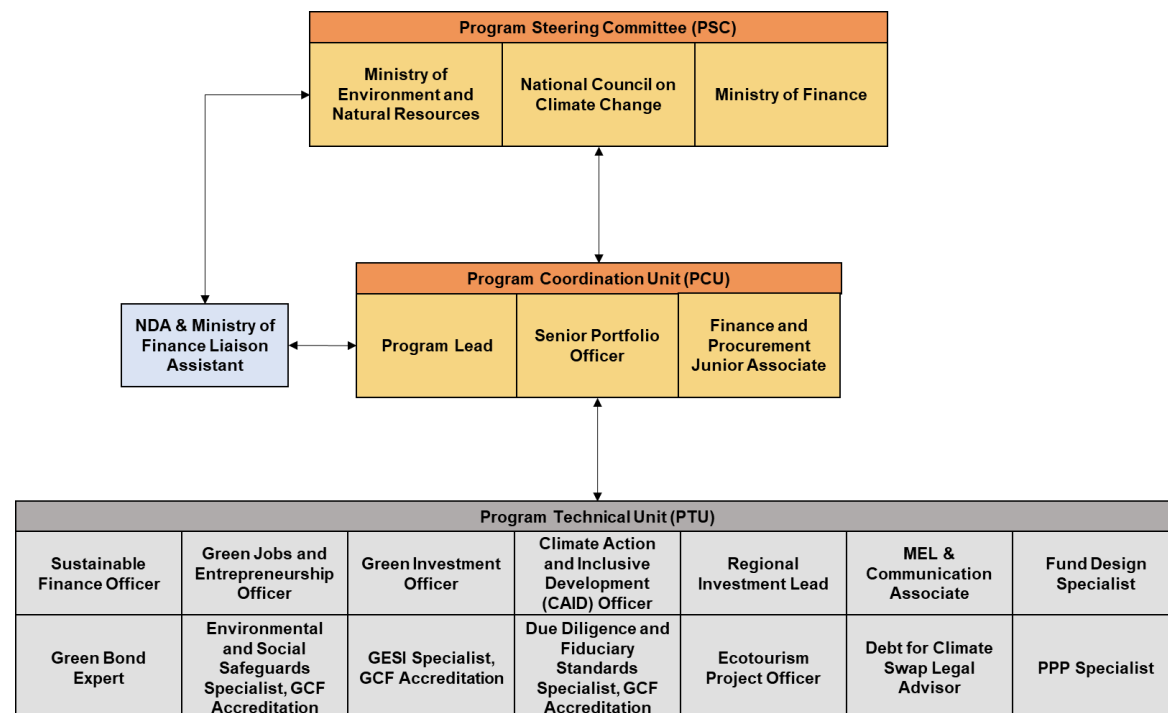
Following the workshop, the NDA and DP held bilateral follow-up calls during the remainder of 2021 with the relevant actors.

Implementation arrangements:

The Readiness grant will be implemented in close partnership and consultation with the Ministry of Environment and Natural Resources (NDA), the Ministry of Finance and the National Council on Climate Change to ensure alignment with the Dominican Republic's planning and strategic documents, NDC targets and the country's policy context (see **Table 13** *Error! Reference source not found.*).

The Readiness grant's governance structure is shown in **Image 2**:

Image 2: Readiness grant governance structure



- i. The project steering committee (PSC) will be composed by the Dominican Republic's Ministry of Environment and Natural Resources, National Council on Climate Change and the Ministry of Finance. The PSC will primarily serve to provide guidance and advisory support, including (a) provide guidance and support Readiness grant implementation, (b) reviewing and validating the work products, (c) ensure synergy and coordination as well as avoid any overlaps with ongoing or planned projects. Namely, PSC members will serve as counterparts validating the Readiness grant activities, according to the following arrangement:
- the Ministry of Environment and Natural Resources (where the NDA is located) heads the PSC, summons the rest of the PSC members (such as the Ministry of Finance and the National Council on Climate Change) and Readiness stakeholders (such as the Ministry of Economy, Planning and Development, the Central Bank or the Ministry of Tourism) and oversees all workstreams and deliverables. The NDA, through an NDA Liaison officer, will oversee the Readiness implementation and its coordination with other donor-funded projects and climate change initiatives and programs.
 - the Ministry of Finance and the National Council on Climate Change serve as PSC participants, with ad hoc significant participation in the delivery of outcomes 2.2, 2.4 and 4.3 (see more detail in Section 3 – Logframe). They provide inputs and technical validation to the outputs developed by the DP. They review technical drafts and are consulted in iteration rounds.
 - To ensure a smooth day-to-day communication, mitigate the risk of stakeholders fatigue and the NDA's limited capacity to oversee multiple initiatives, the PSC members requested the hiring of a NDA & Ministry of Finance Liaison Assistant acting as the middle person between the DP and the different Ministries to streamline operations, resolve issues, improve communications, ensure coordination with other climate change initiatives, facilitate communication with the GCF and generally ensure that the relationship is as beneficial as possible.

- ii. The project coordination unit (PCU) is established and composed entirely by GGGI staff: a Program Lead (based out of the DR); the GGGI Senior Portfolio Officer (with significant experience from other Readiness grants from the LAC region and based out of Mexico) plus a GGGI Finance and Procurement Junior Associate (based out of the DR). The PCU is responsible for the day-to-day management of the Readiness grant and the overall implementation of the Readiness programme. Headed by the Program Lead, the PCU will draw detailed terms of reference, perform procurement and human resources duties, manage funds according to the terms in the grant agreement, provide technical inputs, lead liaison efforts with the NDA and other key proposal stakeholders, organize events, oversee that all deliverables are provided by staff, individual consultants or consulting firms in a timely and efficient way, and report progress to the GCF. Having both a lead figure (the Program Lead) and dedicated support (Finance and Procurement Junior Associate) sourced locally ensures that Readiness activities are led from the ground and builds validation and progress from the onset. The learning curves of the local DR personnel will be mitigated through the support of the Senior Portfolio Officer and the LAC Office. Coordination/communication flows will be done through calls and instant messaging software (GGGI uses Microsoft Teams extensively), email and/or telephone.
- iii. The Project Technical Unit (PTU) is composed of GGGI experts and consultants, including the Sustainable Finance Officer, MEL & Communication Associate, Green Investment Officer, CAID Officer, Regional Investment Lead, Fund Design Specialist, Green Bond Expert and GCF Accreditation experts. Roles, responsibilities and qualifications of staff members are outlined in section 6.2. The technical staff lead the delivery of Readiness grant activities and deliverables under the supervision of the PCU.

Other relevant stakeholders, beside PSC members, involved in the conceptualization, development, validation and approval of specific deliverables are outlined in the table below:

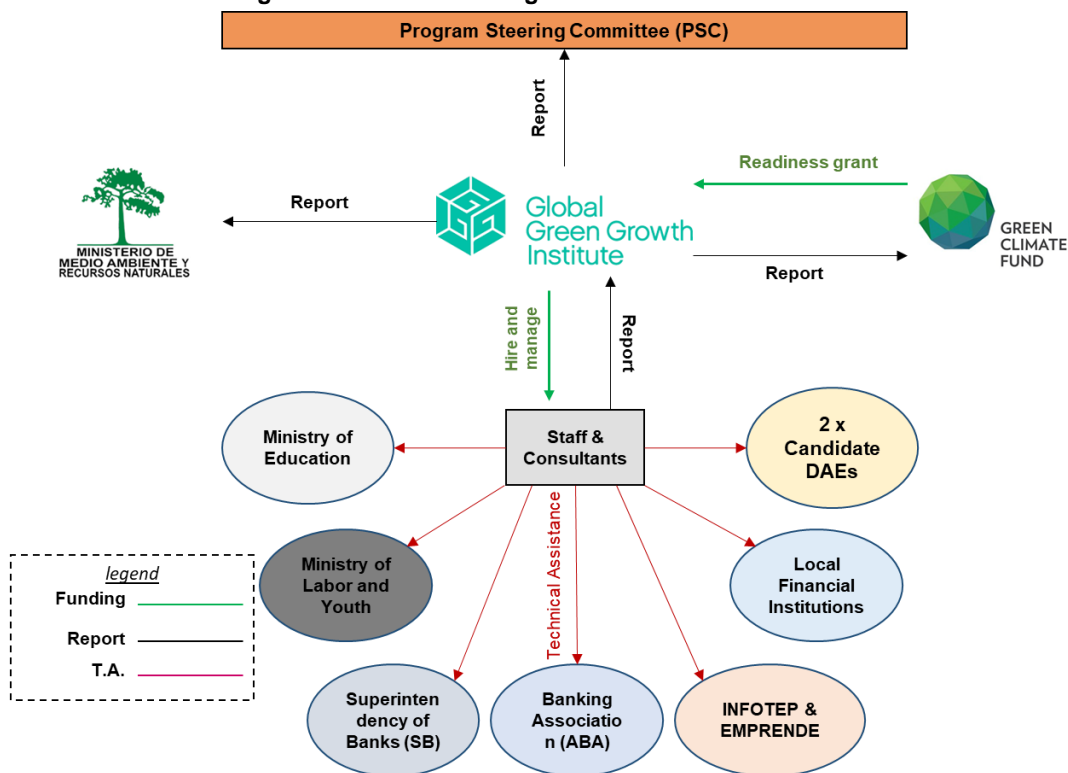
Table 15 Roles and responsibilities of other primary stakeholders

Entity	Topic
Central Bank	<ul style="list-style-type: none"> • Support the establishment and operationalization of the Dominican Republic's Sustainable Banking Roundtable • Support the development of a baseline report of sustainable initiatives and instruments by Dominican Republic's LFI • Collaborate on the development and adoption of recommendations to mandate ESG integration into the domestic financial sector and promote alignment with international standards (SASB) and frameworks (TCFD)
Superintendency of Banks	<ul style="list-style-type: none"> • Member of the Climate Finance Strategy Working Group: contribute to the conceptualization, development, validation and approval of the National Climate Finance Strategy • Participate to capacity building workshops on green bond pre- and post-issuance processes and requirements • Support the establishment and operationalization of the Dominican Republic's Sustainable Banking Roundtable • Collaborate on the development and adoption of recommendations to mandate ESG integration into the domestic financial sector and promote alignment with international standards (SASB) and frameworks (TCFD)
Ministry of Women	<ul style="list-style-type: none"> • Member of the Climate Finance Strategy Working Group: contribute to the conceptualization, development, validation and approval of the National Climate Finance Strategy • Participate to validation efforts of the Green Vocational Education and Training Strategy, National Ecotourism Strategy and Green Bond Framework
Ministry of Tourism	<ul style="list-style-type: none"> • Contribute to the conceptualization, development, validation and approval of the National Ecotourism Strategy, Certification, marketing and communication campaign
Ministry of Labour	<ul style="list-style-type: none"> • Contribute to the conceptualization, development, validation and approval of the Green Vocational Education and Training Strategy • Contribute to the development of the Green Jobs Gap Report • Validate the Green Vocational Education and Training curriculum • Validate the content, objective and target group of the Green Entrepreneurship Program

Ministry of Youth	<ul style="list-style-type: none"> • Contribute to the conceptualization, development, validation and approval of the Green Entrepreneurship Program • Support outreach and communication efforts about the Green Entrepreneurship Program
International Organizations (various)	<ul style="list-style-type: none"> • Member of the Climate Finance Strategy Working Group: contribute to the conceptualization, development, validation and approval of the National Climate Finance Strategy
MDBs (various)	<ul style="list-style-type: none"> • Member of the Climate Finance Strategy Working Group: contribute to the conceptualization, development, validation and approval of the National Climate Finance Strategy • Attend meetings of the Dominican Republic’s Sustainable Banking Roundtable
Local financial institutions (various)	<ul style="list-style-type: none"> • Participate to capacity building workshops on green bond pre- and post-issuance processes and requirements • Participate to validation workshops of the National Climate Finance Strategy • Participate to capacity building and awareness raising workshops on GCF accreditation process, GCF investment criteria and FP development process • Participate to meetings of the Sustainable Banking Roundtable

Contractual Arrangements and Flow of Funds:

Image 3: Contractual Arrangements and Flow of Funds:



The NDA has nominated GGGI to be its Delivery Partner (DP) for this Readiness request, whereby the funds will be disbursed from the GCF to GGGI to undertake Readiness activities implementation. GGGI will work closely with the NDA and other members of the PSC in order to seek advice to meet their needs and expectations. The DP will be the central entity responsible for the day-to-day coordination of stakeholders and implementation of grant activities and the quality of deliverables, in close and continuous collaboration with the NDA, will be responsible for the implementation of the readiness support and will carry out all fiduciary and financial management, procurement of goods and services, monitoring and reporting activities under this proposal in compliance with GGGI’s policies and procedures and with the 2nd Amended Framework Readiness and Preparatory Support

Grant Agreement entered into between GCF and Global Green Growth Institute made effective on 12 May 2021.

Other Information

In order to ensure the free flow of information and transfer of knowledge, all material and deliverables produced as a result of the proposed Readiness will be made available to the public via the NDA's websites. Whenever possible and relevant, all country based staff and consultants involved in the Programme will work in the NDA's or Ministry of Finance premises to ensure close collaboration with Government technical staff and to favor the transfer of skills and knowledge. The Government of the Dominican Republic, in the form of the NDA, has confirmed the availability of office space to host the DP's country-based staff. For the same reason, all material, reports, assessments and publications completed under the present outcome will be revised by the PSC before being shared with third parties. The above will guarantee an effective and sustainable knowledge and skill transfer to build the capacity of the NDA to effectively achieve its mission and raise its ambitions. The Program Lead will conduct regular meetings with the PSC to collect suggestions and feedback, as well as to ensure that actions are taken in an appropriate and timely manner towards the successful delivery of the programme and capture of lessons learned. The NDA will also leverage the support of the GGGI GCF liaison unit with programmatic expertise that has been developed through the conceptualization and delivery of 36 Readiness Programmes. GGGI also commits to pursue maximum efforts to hire national consultants to ensure that the capacity is retained in-country. GGGI and the PSC will collaborate in the development of terms of reference and will work together to hire the best suited candidates.

United Nations Security Council

At the time of submission of the proposed Readiness Grant there are no United Nations Security Council (UNSC) restrictive measures in force within the Dominican Republic. There are no entities or individuals subject to or affected by United Nations Security Council sanctions regimes that will be involved in this Readiness grant or its activities, either as counterparties or as beneficiaries.

Gender and social inclusion considerations in the DPs implementation arrangements and policies

Gender Equality and Social Inclusion, and Environmental and Social Safeguards are fully integrated into GGGI's Project Cycle Management. All staff have signed GGGI's Code of Conduct and have been trained on GGGI's GESI policies. GGGI has recently increased its GESI ambition in alignment with GGGI's GESI Strategy for 2021 – 2025, which includes the implementation Gender Equality and Poverty Reduction Policy Markers on all projects and the implementation of an Environmental, Social and Governance toolkit providing guidance to mainstream environmental, social, and governance considerations in all workstreams. GGGI has also launched a new institutional policy and guideline for inclusive events and knowledge processes committing to at least 30% women representation. For the sake of this Readiness grant proposal we have further increased to aim for 50% women participation in all events.

Throughout the implementation of the Readiness grant, GGGI will at all times uphold its GGG Gender Equality Strategy⁶³ and Sustainability and Safeguard Rules⁶⁴ to mainstream gender equality, social inclusion and poverty alleviation during implementation. GGGI requires all his staff⁶⁵, downstream partners and private sector partners⁶⁶ to comply with GGGI Rules on Integrity Due Diligence⁶⁷ and Procurement Policy which reflect international standards and best practices. All of GGGI staff have completed UN I Know Gender⁶⁸ course during their probation period. Annual training is also provided to ensure effective implementation of GGGI's Gender and Social Checklist and GGG Gender Equality and Poverty Reduction Markers.

⁶³ <https://ggi.org/site/assets/uploads/2020/06/GGGI-Gender-Equality-Strategy-2016-2020.pdf>

⁶⁴ <https://ggi.org/site/assets/uploads/2018/03/V2-Sustainability-Safeguards-Rules.pdf>

⁶⁵ https://ggi.org/site/assets/uploads/2020/06/Staff_Regulations_June_2_2020.pdf

⁶⁶ https://ggi.org/site/assets/uploads/2017/11/GGGI-Private-Sector-Engagement-Rules-_-approved-_-31-May-2017.pdf

⁶⁷ http://ggi.org/site/assets/uploads/2019/06/Rules-on-Integrity-Due-Diligence_16-June-2019.pdf

⁶⁸ <https://trainingcentre.unwomen.org/portal/>

The project team, under the supervision of GGGI Sustainability and Safeguard Unit, integrated GESI priorities during project conceptualization and design utilizing GCF'S GESI Policy, GGGI's own Preliminary Gender and Social Checklist and GGG Gender Equality and Poverty Reduction Policy Markers⁶⁹. The prioritization of GESI-related impacts is facilitated by the development of GESI-related outputs, activities and gender-disaggregated indicators.

6.2 Implementation and execution roles and responsibilities

Consultant – Individual – Local – NDA & Ministry of Finance Liaison Assistant

Outputs 1.2.1, 2.2.1, 2.2.2, 2.2.4, 2.2.8, 2.2.9, 2.4.1, 2.4.3, 2.4.6, 2.4.7 – 345 days @ US\$ 150/day

Based in the Dominican Republic

Under the overall supervision of the Program Manager, the incumbent will be an organized, efficient, and communicative liaison assistant to coordinate between the Delivery Partner and key government counterparts, specifically the NDA and the Ministry of Finance. In this role, the Liaison Assistant will act as the middle person between the DP and the different Ministries to streamline operations, resolve issues, improve communications, and generally ensure that the relationship is as beneficial as possible. The Projects Liaison Assistant will be responsible for:

- Develop, maintain, and strengthen contacts with relevant government institutions and authorities
- Maintain thorough knowledge of the Readiness activities, as well as an understanding of how that impacts with Government entities
- Monitor, coordinate, and communicate strategic objectives of the DP
- Collaborate and communicate successfully with all Government Ministries and the NDA
- Work with other staff members to develop a greater understanding of the business and any issues that arise
- Develop and foster relationships with the key Government and local authorities at National Designed Authority
- Collect, analyze, and utilize data and feedback to identify opportunities to improve the relationship between the DP and the line Ministries
- Compile reports about particular incidents, events, or updates about important issue for the readiness activities
- Proactively solve conflicts and address issues that could occur between the DP and the Ministry staff and local authorities
- Promptly respond to incidents and other events as necessary
- Act as a positive representation of the DP to all Government and Local stakeholders
- Draft official letters in English and or Spanish (when necessary) to communicate formally with relevant local government bodies
- Map all stakeholders at National and State levels and ensure the staff are kept updated on the structures of government at all levels including any changes
- Develop and maintain an up to date map of GCF-funded projects, focal points, main activities
- Support the NDA to conduct periodic monitoring of GCF-funded projects
- Support the organization of the NDA's meetings and workshops
- Act as the main point of contact for queries and questions concerning readiness grant management activities
- Support the NDA to identify and exploit synergies between GCF- and donor-funded projects and programs

Note: this figure is considered essential to the implementation of the proposed Readiness grant. COVID has had a significant impact on the Government's national budget and the NDA's office has also been impacted by budget reductions and cuts. This figure is a required to ensure the NDA maintains sufficient capacity to oversee this and other GCF-funded projects.

Qualifications

⁶⁹ https://gggi.org/site/assets/uploads/2019/06/Agenda-5_Accountability-and-Safeguards-Systems.pdf (Annex 5)

- Fluent in spoken and written English and Spanish
- Bachelor's degree in Law, Political Science, Public Administration or other related fields is required
- An advanced degree in Finance, Economics or a relevant field is desired
- Minimum of 3 years relevant experience working with the government or related role is required
- Knowledge and understanding of government settings and functions at both national, state and county level is an advantage
- Ability to establish and nurture beneficial business relationships is desired
- Skills working with the local governments is required
- Familiarity with the GCF is an asset

Consultant – Individual – Local – Green Bond Expert

Outputs 2.2.3, 2.2.4, 2.2.5, 2.2.6 – 150 days @ US\$ 300/day

Based in the Dominican Republic

The Green Bond Expert will work with the GGI team to assist the Government of the Dominican Republic in the form of the Ministry of Finance, the Ministry of Environment, and the Central Bank to advance towards the issuance of the Dominican Republic's first green bond. The Green Bond Expert will play an active role in supporting the Government of the Dominican Republic in the development of the Green Bond Framework and its corresponding governance framework, guidelines, procedures, training and outreach material. The Green Bond Expert will be responsible for the following activities:

- Initiate, maintain, and strengthen relationships with senior officials in governments and international/local stakeholders and institutions (ex. MDB, development agencies) in the public and private sectors
- Perform financial, economic, and regulatory analysis of the Dominican Republic's capital market's readiness for a green bond issuance
- Collect best practices on Green Bond Sovereign issuances, develop case studies and deliver presentations to the projects' primary beneficiaries
- Develop and deliver recommendations to the Ministry of Finance and other relevant ministries on Green Bond governance systems
- Support the development and formalization of the Dominican Republic's Green Bond governance structure
- Support the Ministry of Finance in defining eligible sectors, technologies and expenses
- Support the development and formalization the process and methodology for identifying, prioritizing and selecting eligible green projects
- Support the Ministry of Finance shortlist eligible projects based on pre-identified criteria
- Develop and deliver recommendations to the Ministry of Finance on impact reporting standards and practices, including the development of indicators for periodic use of proceeds and impact monitoring, standardized procedures for portfolio-level and project-level monitoring and reporting
- Support the development of the Dominican Republic's Green Bond Framework in alignment with international best practices and the Green Bond Principles
- Assist the Ministry of Finance in identifying a provider of Second Party Opinion
- Ensure periodic and accurate validation of work products and deliverables
- Provide technical advice to government counterparts on green finance instruments and green investment projects
- Develop and disseminate capacity development and knowledge sharing products such as insight briefs and toolkits in the field of green bonds
- Organize relevant workshops, consultations, and focal group discussions with key stakeholders to ensure alignment of GGI's service with client needs.

Qualifications:

- Fluent in spoken and written English and Spanish
- Bachelor's degree in economy, Finance, Business Administration or other related fields
- An advanced degree in Finance, Economics or a relevant field is desired
- At least seven years of relevant professional experience, preferably matured in client facing roles in financial institutions or development agencies
- At least three years of relevant professional experience in Dominican Republic and/or the Caribbean
- Prior experience in issuing green, social, sustainable bonds either from the point of the issuer or advisory firm is an asset

- Advanced understanding of green/sustainable financial instruments (bonds, grants, debt, guarantees and equity)
- Previous work experience in international organizations or multinationals in developing countries is a strength
- Prior working experience with the Ministry of Environment and/or the Ministry of Finance is desired
- Strong interpersonal and communication skills and a proven ability to develop, maintain and enhance relationships with a variety of internal and external contacts
- Thorough understanding of investment management industry with extensive experience with institutional grade clients
- Familiarity with the GCF is an asset

Consultant – Individual – Local – Environmental and Social Safeguards Specialist, GCF Accreditation

Outputs 1.2.2, 1.2.3, 1.3.1 – 315 days @ US\$ 350/day

Based in the Dominican Republic

The Environmental and Social Safeguards Specialist is responsible for supporting candidate DAEs in the implementation of the Accreditation Action Plan in order to comply with GCF accreditation standards and requirements. S/he will work in close cooperation with candidate DAEs to create develop/strengthen ESS policies and systems, develop and deliver awareness-raising and capacity building material as well as to lead the development, integration, organization and submission of ESS-related accreditation documents. The consultant is expected to collaborate internally with other Accreditation consultants to ensure knowledge transfer and that adequate support is delivered throughout the GCF accreditation process. The Environmental and Social Safeguards Specialist will be responsible for the following activities:

- Become familiar with candidate DAE's ESS practices and policies
- Support the development of candidate DAEs Accreditation GAP Assessment
- Support the development of candidate DAEs' Accreditation Action Plan
- Strengthening candidate DAE's ESS policy and systems and their alignment with GCF accreditation standards as outlined in the results of the GAP Assessment and Accreditation Action Plan
- Delivering at least three capacity building workshops to ensure the effective implementation of strengthened ESS policy and system.
- Prepare and deliver demand-led capacity building and awareness-raising materials to all relevant units
- Lead the development of candidate DAE's ESS policy and the development and/or integration of relevant and required documentation to meet GCF Accreditation
- Support the operationalization of the ESS policy and system by candidate DAEs through the formalization of processes and procedures.
- Develop operational guidelines/tool to facilitate the implementation of candidate DAEs' ESS Policy
- Support the roll-out of initial pilots of the GESI policy
- Developing capacity building material on GCF ESS policy requirements, investment criteria, funding proposal development and approval process targeting Executing Entities
- Delivering two capacity building workshops on GCF ESS policy requirements, investment criteria, funding proposal development and approval process targeting Executing Entities
- Conduct follow-up bilateral meetings to review and strengthen Executing Entities' understanding and compliance with GCF ESS, MRV and GESI policy requirements
- Accompany candidate DAE's throughout the accreditation process, including pre stage, stage I and stage II: from nomination to capacity building, system development, integration, collection, translation and submission of accreditation documents to the GCF

Qualifications:

- Fluent in spoken and written English and Spanish
- Bachelor's degree in Environmental Management, Social Sciences, Economics, or relevant discipline
- An advanced degree in Environmental Management, Social Sciences, Economics, or a relevant field is desired
- A minimum of seven years of relevant experience in mainstreaming environmental and social consideration into financial institutions, corporations and government policies and planning
- A minimum of five years of experience developing Environmental and Social Management Systems of financial institutions
- Familiarity with the Dominican Republic's financial sector is an asset
- Prior working experience with the Ministry of Environment and/or the Ministry of Finance is desired

- Understanding and familiarity with IFC Performance Standards
- Familiarity with GCF accreditation requirements and processes is a must
- Previous work experience in international organizations or multinationals in developing countries is a strength
- Strong interpersonal and communication skills and a proven ability to develop, maintain and enhance relationships with a variety of internal and external contacts

Consultant – Individual – Local – GESI Specialist, GCF Accreditation

Outputs 1.2.2, 1.2.3, 1.3.1 – 215 days @ US\$ 350/day

Based in the Dominican Republic

The GESI Specialist is responsible for supporting candidate DAEs in the implementation of the Accreditation Action Plan in order to comply with GCF accreditation standards and requirements. S/he will work in close cooperation with candidate DAEs to create develop/strengthen GESI policies and systems, develop and deliver awareness-raising and capacity building material as well as to lead the development, integration, organization and submission of GESI related accreditation documents. The consultant is expected to collaborate internally with other Accreditation consultants to ensure knowledge transfer and that adequate support is delivered throughout the GCF accreditation process. The GESI Specialist will be responsible for the following activities:

- Support the development of candidate DAEs Accreditation GAP Assessment
- Support the development of candidate DAEs' Accreditation Action Plan
- Become familiar with candidate DAE's GESI practices and policies
- Strengthening candidate DAE's GESI policy and its alignment with GCF accreditation standards as outlined in the results of the GAP Assessment and Accreditation Action Plan
- Delivering at least three capacity building workshops to ensure the effective implementation of strengthened GESI policy and system.
- Prepare and deliver demand-led capacity building and awareness-raising materials to all relevant units
- Lead the development of candidate DAE's GESI Policy and the development and/or integration of relevant and required documentation to meet GCF Accreditation
- Support the operationalization of the GESI Policy by candidate DAEs through the formalization of processes and procedures.
- Develop operational guidelines/tool to facilitate the implementation of candidate DAEs' GESI Policy
- Support the roll-out of initial pilots of the GESI policy
- Developing capacity building material on GCF GESI policy requirements, investment criteria, funding proposal development and approval process targeting Executing Entities
- Delivering two capacity building workshops on GCF GESI policy requirements, investment criteria, funding proposal development and approval process targeting Executing Entities
- Conduct follow-up bilateral meetings to review and strengthen Executing Entities' understanding and compliance with GCF ESS, MRV and GESI policy requirements
- Accompany candidate DAE's throughout the accreditation process, including pre stage, stage I and stage II: from nomination to capacity building, system development, integration, collection, translation and submission of accreditation documents to the GCF

Qualifications:

- Fluent in spoken and written English and Spanish
- Bachelor's degree in Sociology, GESI Studies and related fields
- An advanced degree in Sociology, GESI Studies or a relevant field is desired
- A minimum of seven years of relevant experience in mainstreaming GESI -related consideration into financial institutions, corporations and government policies and planning
- A minimum of three years of experience working with financial institutions to integrate GESI and social considerations into processes and procedures
- Previous experience developing Environmental and Social Management Systems is a strong asset
- Understanding and familiarity with IFC Performance Standards
- Familiarity with GCF accreditation requirements and processes is a must
- Familiarity with the Dominican Republic's financial sector is an asset
- Prior working experience with the Ministry of Environment and/or the Ministry of Finance is desired
- Previous work experience in international organizations or multinationals in developing countries is a strength
- Strong interpersonal and communication skills and a proven ability to develop, maintain and enhance relationships with a variety of internal and external contacts

Consultant – Individual – Local – Due Diligence and Fiduciary Standards Specialist, GCF Accreditation

Outputs 1.2.1, 1.2.2, 1.2.3, 1.3.1 – 280 days @ US\$ 350/day

Based in the Dominican Republic

The Fiduciary Standards Specialist will act as overall coordinator of candidate DAEs' GCF accreditation process. The Fiduciary Standards Specialist is responsible for day-to-day coordination and planning of the overall accreditation process, supporting candidate DAEs in the implementation of the Accreditation Action Plan in order to comply with GCF accreditation standards and requirements. S/he will work in close cooperation with candidate DAEs to create develop/strengthen accreditation policies and systems, develop and deliver awareness-raising and capacity building material as well as to lead the development, integration, organization and submission of fiduciary standards related accreditation documents. The consultant will coordinate other Accreditation consultants to ensure knowledge transfer and that adequate support is delivered throughout the GCF accreditation process. The Fiduciary Standards Specialist will be responsible for the following activities:

- Support prioritized financial intermediaries to conduct GCF accreditation self-assessment
- Support the NDA to prioritize and selected two candidate DAEs
- Support the development of candidate DAEs Accreditation GAP Assessment
- Support the development of candidate DAEs' Accreditation Action Plan
- Support candidate DAEs define desired Fiduciary Standards
- Support candidate DAEs define desired size of GCF accreditation
- Develop a preparatory action plan to support candidate DAEs to address gaps to comply with the GCF requirements
- Develop a stakeholders engagement action plan
- Develop a monitoring and evaluation action plan
- Prepare information documents to brief candidate DAEs' Boards of Directors
- Act as the main point of contact for candidate DAEs
- Organize data rooms for efficient exchange of documents and information
- Strengthening candidate DAE's fiduciary standards to comply with the requirements of the desired accreditation type
- Lead the preparation, integration, and submission of accreditation packages
- Identify and engage with the key internal stakeholders responsible to support the ESS Policy development process and its implementation.
- Assess the progress by candidate DAEs in adopting and implementing GESI ad ESS policy and systems based on the Gap Assessment and Action Plan
- Accompany candidate DAE's throughout the accreditation process, including pre stage, stage I and stage II: from nomination to capacity building, system development, integration, collection, translation and submission of accreditation documents to the GCF

Qualifications:

- Fluent in spoken and written English and Spanish
- Master's degree in Law, Economics, Business Administration, Engineering or other relevant disciplined combined with at least seven years of relevant professional experience in due diligence, risks management, auditing or the like, preferably within financial institutions in the Dominican Republic.
- Experience in accreditation/certification processes and standards is desired
- Familiarity with the Dominican Republic's financial sector is an asset
- Prior working experience with the Ministry of Environment and/or the Ministry of Finance is desired
- Understanding and familiarity with IFC Performance Standards
- Familiarity with GCF accreditation requirements and processes is a must
- Previous work experience in international organizations or multinationals in developing countries is a strength
- Excellent communication skills to lead change-processes efforts at all levels of the bank is a must
- Strong interpersonal and communication skills and a proven ability to develop, maintain and enhance relationships with a variety of internal and external contacts

Consultant – Individual – Local – Ecotourism Project Officer

Outputs 2.4.9, 2.4.10, 2.4.11 – 230 days @ US\$ 350/day

Based in the Dominican Republic

The Ecotourism Project Officer will assist in the delivery of the National Ecotourism Strategy, National Ecotourism Certification and capacity building initiatives. The Ecotourism Project Officer leverages prior experience in the Caribbean to ensure the National Ecotourism Strategy and National Ecotourism Certification support the development of permissible and ecologically sound ecotourism infrastructure in the Dominican Republic; identify and promote lesser known areas having ecotourism potential in addition to popular destinations; diversify the range of eco-tourism activities available at destinations; and secure the involvement of the local communities living in, and dependent on, peripheral and other areas for their livelihoods. The ideal candidate will be skilled in the economic and financial evaluation of ecological/environmental services. The Ecotourism Project Officer will be responsible for the following activities:

- Review past and ongoing ecotourism efforts in the country
- Support the Program Lead to define the strategic objectives and target users of the National Ecotourism Strategy
- Collaborate with an external service provider to conceptualize, develop and disseminate an international survey to capture the needs/aspirations of ecotourism visitors
- Support the development of the National Ecotourism Strategy taking a leading role in the assessment of the sector's value chain analysis, ecotourism providers, environmental and social potential and supporting the development of recommended priority actions
- Reviewing international best practices on Ecotourism certifications
- Support the Program Lead in the development of a National Ecotourism Certification in collaboration with the Ministry of Environment and Ministry of Tourism defining the certification's definition, objective, target users, indicators, eligibility criteria and processes
- Develop recommendations to integrate the National Ecotourism Certification into national policies and regulations
- Collaborate with the Sustainable Finance Officer to develop technical guidelines for tourism providers to increase their capacity to switch to an environmentally and socially model of tourism and disseminating these via the Ministry of Environment, Ministry of Tourism and sector associations

Qualifications:

- Minimum of 7 years' experience in eco-tourism, responsible rural or environmental tourism with experience in designing national strategies
- Graduate Degree in at least one of the following fields: environmental science or policy, tourism, or closely related fields
- Expert knowledge with experience in tourism marketing and development
- Expert knowledge with experience in elaborating national strategies and action plans
- Expert knowledge with experience in ecotourism projects
- Experience working within rural communities is highly desirable
- Experience with GCF or international donor project(s) is an asset
- Prior working experience with the Ministry of Environment of Ministry of Tourism is desirable
- Strong interpersonal and communication skills and a proven ability to develop, maintain and enhance relationships with a variety of internal and external contacts

Consultant – Individual – Local – Debt for Climate Swap Legal Advisor

Output 2.2.9 – 40 days @ US\$ 400/day

Based in the Dominican Republic

The Debt for Climate Swap Legal Advisor works with the Regional Investment Lead and Green Investment Officer on the structuring of the Debt for Climate Swap transaction. The incumbent acts as the primary resource for the development of the legal clauses and legal due diligence of the Swap terms sheet. The Advisor is expected to provide on-demand support to the Ministry of Finance and Central Bank on all legal queries concerning the transaction.

- Provide legal support in relation to the development of the Debt for Climate Swaps Terms Sheet
- Primary responsibility for legal due diligence of the Debt for Climate Swaps Terms Sheet
- Attend high-level meetings to negotiation the terms and conditions of the Debt for Climate Swaps transaction
- Lead the legal advisory to the Government of the Dominican Republic to structure the contract and clauses regulating the debt for climate swap the transaction conditions, amount to be converted, redemption rate, timeline of reimbursement, monitoring, and reporting arrangements

- Act as the Ministry of Finance's and Central Bank's legal counsel on all legal queries concerning the transaction

Qualifications:

- Fluent in spoken and written English and Spanish
- An advanced degree in Banking & Financial Law or other relevant discipline
- At least 15 years of experience in debt and/or corporate restructuring
- At least 10 years of experience in operational and financial restructuring, debtor and creditor preferred.
- A combination of experience in corporate positions with a financial or accounting focus is also desirable
- Experience in Economics/financing of biodiversity is desirable
- Prior working experience with the Ministry of Environment of Ministry of Tourism is desirable
- Strong interpersonal and communication skills and a proven ability to develop, maintain and enhance relationships with a variety of internal and external contacts

Consultant – International – Fund Design Specialist

Outputs 2.4.3, 2.4.4, 2.4.5 – 330 days @ US\$ 450/day

Based in the Dominican Republic

The Fund Design Specialist will assist the Regional Investment Lead and Green Investment Officer in the design of the National Financing Vehicle. The Fund Design Specialist will be responsible for the following activities:

- Lead the development of the documentation for the legal establishment and incorporation of the NFV, including the NFV's Operational Manual, defining the arrangements to accommodate fiduciary standards, project cycles, environmental and social management system, parties' risk allocation as well as defining the relationships between different actors in the NFV structure
- Lead the definition and development of the fiduciary management arrangements, including but not limited to identifying a trustee
- Lead the definition and development of the implementation arrangements of the NFV, including:
 - (i) the NFV's financial instruments,
 - (ii) identification of implementation organizations/partners and financial intermediaries,
 - (iii) organization structure, the flow of funds and the beneficiaries of program activities
 - (iv) investment criteria
 - (v) pipeline development process
 - (vi) technical assistance instruments, needs and justification (if requested by the Ministry of Environment and the Ministry of Finance)
 - (vii) concessional instruments, needs and justification (if requested by the Ministry of Environment and the Ministry of Finance)
 - (viii) mainstreaming of GESI considerations in the NFV's operations and instruments
- Lead the definition and development of MRV framework – including investment tracking tool –to track budget and investments, collect lessons learned and improve NFV operations
- Lead the definition of the type of programmatic and financial information to be reported, reporting responsibilities and how often such information should be reported
- Lead the development of a capacity building workplan identifying topics, date and beneficiaries of capacity building
- Lead the development and delivery of capacity building material to relevant actors to ensure the effective management of the NFV
- Lead the development and delivery of capacity building and on-the-job training to ensure the effective implementation of the NFV's MRV framework, at least three on-the-job training sessions of up to 120 minutes
- Lead the development of a NFV Capacity Building Handbook to be used by the NFV's present and future employees to ensure effective management and operation of the NFV
- Develop investment briefs, presentations and supporting decks to market the NFV to potential investors
- Develop presentations to showcase the NFV at investor roadshows
- Develop FAQ addressing investors' common questions
- Support the delivery of Investor Roadshows to market the NFV and gather expression of interest from potential investors and providers of finance
- Support the bilateral engagement and negotiation with interested investors and providers of capital

Qualifications:

- Fluent in spoken and written English and Spanish
- Advanced degree (Master's or PhD) in finance, financial economics, economic development or topics relevant to financial sector development.
- Minimum 15, preferably 20 years of progressively responsible experience in international development, climate finance, development of investment vehicles and funds, with proven track record of working in financial institutions and national regulatory bodies
- Minimum 10 years of relevant experience at the international organization/private sector/government level involving investment strategies, fund raising for and multi-stakeholder projects and partnership development.
- Extensive experience in climate finance, research and policy-level analysis.
- Strong analytical skills, ability to think strategically, analyze and synthesize diverse information.
- Experience in developing countries / emerging economies is a strong advantage.
- Ability to work with a range of stakeholders, including banks, non-bank financial institutions, capital markets authorities, microfinance institutions, government officials, project investors etc.
- Ability to communicate ideas clearly and confidently, articulate issues and recommend solutions.
- Good team player who can work as a member of a multi-disciplinary and multi-cultural team, motivate and lead group efforts and network effectively across boundaries.
- Ability to pursue fundraising opportunities with donors, reporting and maintaining periodic dialogue with donors and investors

Consultant – International – PPP Specialist**Outputs 2.4.6, 2.4.7 – 150 days @ US\$ 450/day**

Based in the Dominican Republic

The incumbent will lead the integration of environmental, social and climate change considerations into the Dominican Republic's PPP policies, legislation, regulation, request for proposals, bidding documents and contracts. The PPP Specialist will work directly with governments, private sector investors and financial institutions within a framework of general policies, principles and goals to ensure a participatory and stakeholders inclusive process. The PPP specialist will be responsible for delivering the following activities:

- Lead the development of recommendations for integrating environmental, social and climate change considerations into PPP policies, legislation and regulation
- Develop recommendations for the integration of climate resilience in PPP policy and legislation in "PPP Phase 1: Project Identification Phase", outlining recommendations for the contracting authority (government / utility) to perform the following:
 - (i) identification of projects to promote resilience through infrastructure and resilience of infrastructure
 - (ii) high-level climate risk screening: mandatory high-level climate risk screening; identification of preferred screening methodology based on PPP focal unit capacity
- Develop recommendations for the integration of climate resilience in PPP policy and legislation in "PPP Phase 2: Project Appraisal Phase" outlining recommendations for the contracting authority (government / utility) to perform the following:
 - (i) detailed climate risk assessment, including a) data collection, b) review of high-level climate risk screening results, c) analyze the project's vulnerability, d) assess the negative impacts of the project, e) scenario analysis to assess future climate and disaster risk, f) evaluate and categorize risk assessment findings
 - (ii) appraisal of resilience options, including a) resilience objective, b) resilience options, c) evaluate resilience options, d) identify co-benefits, e) conduct economic analysis
- Lead two roundtable discussions with the Ministry of Environment, Ministry of Finance, Ministry of Economic and PPP focal unit to present best practices and discuss opportunities applicable to the local context
- Lead the development of recommendations for the integration of incentives in PPP bidding documents for private operators to invest in climate change adaptation, disaster risk management and low-carbon infrastructure, including (i) minimum qualifying criteria, (ii) technical specifications on better life-cycle performance and (iii) including E&S criteria into bid evaluation criteria
- Lead the development of recommendations for the integration of climate change risk and carbon reduction potential into PPP contracts, including (i) design specification clauses, (ii) climate change risk allocation clauses, (iii) KPI with climate change indicators, (iv) contractual payment mechanisms connected to compliance with climate change mitigation and adaptation indicators

- Develop recommendations for the integration of climate resilience in PPP policy and legislation in "PPP Phase 3: Tender and Award", outlining recommendations for the contracting authority (government / utility) to perform the following:
 - (i) climate risk allocation
 - (ii) create adjustment mechanisms
 - (iii) set climate-related evaluation criteria
- Develop recommendations for the integration of climate resilience in PPP policy and legislation in "PPP Phase 4: Contract Management", outlining recommendations for the contracting authority (government / utility) to perform the following:
 - (i) climate-related performance monitoring
 - (ii) dealing with changing scenarios
- Lead two roundtable discussions with private sector operators and investors to collect feedbacks and comments about proposed recommendations to PPP contracts and bidding documentation
- Deliver capacity building presentations (at least two) to representatives of Ministry of Environment, Ministry of Finance, Ministry of Economic and PPP focal unit to ensure effective implementation of recommendations and conceptualize piloting phase (Output 2.4.8)

Qualifications:

- Fluent in spoken and written English and Spanish
- Master's Degree in Economics, Business and/or other related fields
- At least 15 years of relevant professional experience in structured finance, including hands-on experience in originating, structuring, and executing loans and structured finance transactions for infrastructure projects and/or hands-on experience developing and financing PPPs, including structuring and delivering infrastructure projects with PPP components
- At least 7 years of relevant professional experience in integrating environmental, social and climate considerations into PPP policies, legislations and contracts
- At least 5 years of experience in structuring and financing low carbon infrastructure PPPs
- Prior relevant experience in the region is desirable
- Knowledge of the Dominican Republic PPP policy and regulation is a strong asset
- Network of contacts in the Ministry of Finance, Ministry of Economy and PP Focal Unit is a strong asset
- Ability to communicate ideas clearly and confidently, articulate issues and recommend solutions.
- Good team player who can work as a member of a multi-disciplinary and multi-cultural team, motivate and lead group efforts and network effectively across boundaries.
- Familiarity with the GCF is desirable

Professional Services – Companies/Firm - PPP Advisory

Activity 2.4.8e – US\$ 40,000

Under the leadership of GGGI Regional Investment Lead the firm will design the preliminary structure of the flagship PPP project contract (Activity 2.4.8e) prioritized by the Government of the Dominican Republic based on the country's NDC, PNCC, END and GCF Country Programme. The Firm will be responsible for drafting the country's first climate-smart PPP contract defining (i) flow of funds, (ii) performance requirements, (iii) payment mechanism, (iv) adjustment mechanism, (v) dispute resolution mechanism, (vi) contractual agreements (based on output 2.4.7) and (vi) termination clause.

Requirements:

- At least 15 years of experience in the development of PPP contractual agreements
- At least 5 years of experience in the development of climate-smart PPP contractual agreements
- A project manager with at least 15 years of experience and advanced degree in Finance, Economics, Infrastructure Development, Public Policy or related field
- Prior experience in the development of PPP contracts in the Caribbean is an asset
- Prior experience in the development of infrastructure projects in the Dominican Republic is an asset
- Familiarity with the GCF is desirable

Professional Services – Companies/Firm - Second Party Opinion

Activity 2.2.5d – US\$ 50,000

The firm will be responsible for issuing a Second Party Opinion to the Government of the Dominican Republic's Green Bond Framework. The Second Party Opinion (SOP) will ascertain the alignment of the

Green Bond Framework with ICMA's Green Bond Principles. The SOP shall encompass the main components of the Green Bond Framework, namely:

- I. Use of Proceeds
- II. Process for identification and selection of eligible green projects
- III. Management of Proceeds
- IV. Monitoring & Reporting

Requirements:

- At least 15 years of consulting on environmental and social performance and standards
- Be a certified provider of Second Party Opinion recognized by the International Capital Market Association
- Be a certified verified recognized by the Climate Bond Initiative (if applicable)
- Having delivered at least 10 previous Second Party Opinions
- A project manager with at least 15 years of experience and advanced degree in Finance, Economics, Infrastructure Development, Public Policy or related field
- Prior experience in the region is an asset

Professional Services – Companies/Firm – Green Vocational Education and Training

Activity 2.4.13a – US\$ 40,000

Under the leadership of GGGI Program Lead, the firm will formalize and deliver one Green Vocational Education and Training curriculum and program, including defining the training's objective, admission requirements, target users and delivery model, and developing the program's content, and training material. The firm will collaborate closely with INFOTEP to integrate the Green Vocational Education and Training Program into INFOTEP's system.

Requirements:

- At least 15 years of experience developing technical vocational and education training
- At least 5 years of experience developing green vocational and education training
- Familiarity with the Dominican Republic education system is an asset
- Prior experience with the Ministry of Education and/or INFOTEP is a strong asset
- A project manager with at least 15 years of relevant experience and advanced degree in a relevant discipline
- Prior experience in the region is an asset

Professional Services – Companies/Firm – GAP Assessment & Accreditation Action Plan

Activities 1.2.2a, 1.2.2b – US\$ 90,000

The firm will be responsible for delivering the GCF Gap Assessment and Accreditation Action Plan for two candidate Direct Access Entities. The methodology will follow the GCF principle of "fit for purpose" and conduct an assessment of the candidate DAE's existing systems and capacity against the fiduciary, ESS and GESI requirements necessary to achieve the desired accreditation status.

The activity has been budgeted based on recent experience from Mexico and Colombia.

Requirements:

- The firm shall have at least 5 years of operations and minimum of 3 contracts of similar value, nature and complexity implemented over the past year to be considered in the bidding process.
- Prior experience delivering GCF GAP Assessment and Accreditation Action Plan is required
- The firm shall indicate in its proposal the number of team members and specify the recommended qualifications of each team member (e.g. via submission of CVs of each listed team member)
- Track record/evidence of developing full-fledged funding proposals and/or technical documents for the GCF strongly preferred. This includes experience on gap assessment and readiness plans for similar agencies (i.e. GEF, AF)
- Track record/evidence of reporting financial statements in accordance with international accounting standards
- Track record/evidence of delivering business plans, financial projections and/or budgets for similar clients/proposals

Professional Services – Companies/Firm – Consumer Surveys

Activity 2.4.9c – US\$ 25,000

The Consumer Surveys firm will lead the development and administration of an ecotourism survey, data collecting, processing and development of key insights on the preferences, needs and attitudes of eco-travelers. The firm will be responsible for identifying and defining target market segment, developing the market research methodology and strategy (e.g. questionnaire), identifying engagement channels and implementing the strategy. The firm will be responsible for processing the collected data and organizing results into understandable and actionable reports, briefs and presentations.

Requirements:

- The firm shall have at least 10 years of operations and minimum of 3 contracts of similar value, nature and complexity implemented over the past year to be considered in the bidding process.
- At least 10 years of experience conducting tourism surveys and market research is required
- Access and exposure to the North American and European regions
- A project manager with at least 15 years of relevant experience and advanced degree in a relevant discipline
- Prior experience in the region is an asset

Professional Services – Companies/Firm – Translation**Activity 1.2.3d – US\$ 20,000**

The firm will be responsible for the accurate translation of candidate DAE's accreditation documents, including policies, manuals, organigrams, evidence, contracts and other relevant documentation.

The activity has been budgeted based on GGGI prior accreditation experience across 16 countries.

Professional Services – Companies/Firm – Prefeasibility**Activity 4.3.1c – US\$ 40,000**

The firm will be responsible for conducting the technical prefeasibility assessments and studies of at least four projects (budgeted at US\$ 10,000 each). Specific activities and deliverables will be defined after project prioritization and selection. The content, timeline and budget of deliverables will be detailed in a Terms of Reference to be developed in collaboration with the NDA and relevant project stakeholders.

Prefeasibility activities may include any activity required to conduct a preliminary assessment of a project's technical viability. For instance, common prefeasibility activities associated with the development of utility scale renewable energy projects may include:

- Description of the project: energy type(s), energy consumption, location, population, etc.
- Potential technical concepts: heat pump, wind turbines, hydro power, solar PV
- Determination of climate data to understand potential electricity output
- Determination of system size
- Expected energy production
- Preliminary layout (design)
- Preliminary assessment of environmental and social impacts
- Preliminary assessment of selected site(s) (access to site, connection to grid, etc.)
- Preliminary assessment of construction costs (CAPEX) and operating costs (OPEX)
- Preliminary financial analysis
- Preliminary risk assessment
- Preliminary assessment of necessary permits and licensing
- Planning of project implementation, including tentative time schedule

Requirements:

- The firm shall have at least 10 years of operations and minimum of 3 contracts of similar value, nature and complexity implemented over the past year to be considered in the bidding process.
- At least 10 years of relevant experience (depending on project type and foreseen activities)
- Familiarity with the GCF mission and investment criteria is an asset
- Prior experience designing projects for international organizations and/or MDBs is a strong asset
- A project manager with at least 15 years of relevant experience and advanced degree in a relevant discipline
- Prior experience in the region is an asset

GGGI Staff

The Delivery Partner aims to utilize new and existing GGGI staff for positions which entail engagement across multiple outputs and require continued engagement for a prolonged period.

The rationale of this strategy is to ensure that the core project team can build and maintain strong ties with the NDA and key line ministries across multiple outputs across the entire program implementation period. New staff hired with the proposed Readiness grant will be based in the Dominican Republic and be based in the premises of the NDA and/or the Ministry of Finance and be fully dedicated to the implementation of the program activities.

GGGI staff will have access to in-house training and resources which are not available to consultants, including: GESI training, access to monitoring and reporting software, access to PM software, learning & development and GGGI online (GGGI's project management and monitoring system). Access to these training and tools will increase the efficiency and effectiveness of staff assigned to Readiness activities for long period of time (more than 2 years).

GGGI Staff – Finance and Procurement Junior Associate (NEW)**PMC – 593 days @ US\$ 186/day**

Based in the Dominican Republic

- Preparing and managing estimates, budgets, forecasts and such financial or other submissions as may be required
- Prepare financial analyses and reports and papers for GCF, GGGI Management team and GGGI Program Lead
- Support with admin related tasks related to GCF grant agreement
- Support procurement processes and related tasks
- Support HR processes and related tasks
- Providing advice on procurement e.g., planning, tendering and using government framework agreements
- Prepare and ensure proper validation of Terms of Reference
- Develop and deliver onboarding material to new staff and consultants
- Developing, monitoring, and proposing revisions to financial and procurement plans
- Develop and submit requests to the GCF and GGGI MT to obtain approval for the revision of financial and procurement plans
- Ensure the appropriate use of GGGI budget tools and systems by team members

Qualifications

- Fluent in spoken and written English and Spanish
- Bachelor's degree in Accounting, Public Administration or other related fields is required
- A minimum of three (3) years of relevant professional experience in budget management and procurement processes
- Demonstrated mastery of database and budget management is required
- Experience with the UN system, other international organizations, bilateral cooperation entities or projects is an asset.
- Proficiency with commonly used software platforms in Microsoft Office applications (Word, Excel, PowerPoint, etc.) is necessary.
- Experience with enterprises resources planning (ERP) platforms is a plus

GGGI Staff – Country Officer – Sustainable Finance Officer (NEW)**Outputs 2.2.1, 2.2.2, 2.2.8, 2.4.1, 2.4.2, 2.4.6, 2.4.7, 2.4.9, 2.4.10, 2.4.11 – 540 days @ US\$ 345/day**

Based in the Dominican Republic

- Lead the assessment of the Dominican Republic's climate finance landscape including mapping climate finance flows, mitigation and adaptation investment needs, quantification of funding/investment gap and identification of relevant climate finance actors, their roles and responsibilities
- Support the Program Lead to develop the methodology and workplan for the development of the National Climate Finance Strategy – in collaboration with the Ministry of Environment, Ministry of Finance and National Council on Climate Change – including its content, intended use, development timeline, validation process and relevant stakeholders

- Develop briefs and reports as instructed by the Program Lead
- Participate to validation roundtables and workshops
- Participate to the development of a diagnostic study identifying macroeconomic, fiscal, policy, regulatory and capacity barriers hindering the flow of finance to climate change adaptation and mitigation in the country
- Support the prioritization of sectors, technologies and projects on the basis of their climate change mitigation and adaptation potential, and their alignment with the country's NDC and sustainable development targets
- Support the development of the National Climate Finance Strategy taking a leading role on sustainable finance related topics and recommendations
- In collaboration with the Green Investment Officer prepare awareness raising material and presentation on the debt for climate swap mechanism and disseminating these among key government stakeholders via bilateral virtual meetings
- In collaboration with the Green Investment Officer develop a baseline report of sustainable initiatives and instruments by Dominican Republic's LFIs, including an assessment of LFIs' current E&S performance, green instruments, commitments, capacity gaps and opportunities
- Review the country's existing PPP policies, legislation and regulation and collect findings into a brief report
- Conduct a review's of international best practices for Climate-smart PPP policies, legislation and regulations and collect findings into a brief report
- Support the development of recommendations for the integration of environmental, social and climate considerations into PPP regulations and policies
- Develop reports and presentations to support climate-smart recommendations by leveraging international best practices and demonstrating ties with national policies and strategies
- Support the development of the National Ecotourism Strategy taking a leading role in defining the sector's investment needs, flow of funds and possible sources of finance
- Assessing ecotourism providers' funding needs, barriers and opportunities
- Build the financial case for the establishment of a National Ecotourism Certification from the point of view of the regulatory body and the ecotourism provider
- Identify and outlines viable sources of funding available to tourism providers to adopt environmentally and socially tourism services
- Conduct a cost-benefit analysis of adopting environmental practices from the point of view of the provider of tourism services
- Conduct other sustainable finance related tasks as instructed by the Program Lead

Qualifications

- Advanced degree in finance, economics or related field
- Preferably 5-7 years of experience in climate finance and sustainable finance instruments, policies and strategies
- A proven track-record of developing and implementing sustainable finance strategies (e.g. National Climate Finance Strategies) and instruments/transaction s (e.g. thematic bonds, thematic credit programs, debt for climate swaps, etc)
- Strong financial and credit skills; demonstrated ability to structure a variety of financial instruments (debt and equity)
- Experience and familiarity with sustainable banking initiatives and standards
- Demonstrated network of contacts with national, regional and international providers of finance and impact investors
- Verbal and written fluency in English and Spanish
- Prior experience working in Caribbean countries including the Dominican Republic is an asset
- Prior experience working with the Ministry of Finance of the Government of the Dominican Republic is a strong asset

GCCI Staff – Country Officer – Green Jobs and Entrepreneurship Officer (NEW)

Outputs 2.4.12, 2.4.13, 2.4.14, 2.4.15 – 430 days @ US\$ 345/day

Based in the Dominican Republic

- Conduct a review of vocational education and training programs targeting the economic sectors with the highest green job creation potential
- Collaborate with the CAID Officer on the development of a Green Job Gaps Report in collaboration with INFOTEP identifying green vocational education and training gaps

- Under the leadership of the Program Lead support the development of a National Green Vocational Education and Training Strategy
- Build and maintain strong working relation with key country beneficiaries
- Collaborate with INFOTEP to ensure the proposed Green Vocational Education and Training program is aligned with INFOTEP's system and offering
- Act as the main point of contact for all INFOTEP's queries
- Conduct a review of existing green entrepreneurship support programs
- Conduct an assessment of the capacity gaps hindering Dominican Republic's green entrepreneurs
- Act as the main point of contact for all the Ministry of Youth's queries with regards to the proper Green Entrepreneurship program
- Lead the development of green entrepreneurship capacity building material
- Conduct other green job related tasks as instructed by the Program Lead

Qualifications

- Advanced degree in entrepreneurship, educational sciences, political science or related field
- Preferably 5-7 years of experience assessing, developing and monitoring vocational education and training programs
- Proficiency with key quantitative analysis / statistical softwares (Stata, R, SPSS).
- Prior experience developing green job reports is a strong asset
- Prior experience working with INFOTEP is a strong asset
- Verbal and written fluency in English and Spanish
- Prior experience working in Caribbean countries including the Dominican Republic is an asset

GGGI Staff – Green Investment Officer (NEW)

Outputs 2.2.2, 2.2.3, 2.2.4, 2.2.6, 2.2.7, 2.2.8, 2.2.9, 2.4.1, 2.4.4, 2.4.5, 4.3.1, 4.3.2 – 638 days @ US\$ 345/day

Based in the Dominican Republic

- Support the development of the National Climate Finance Strategy taking a leading role on investment projects related topics and recommendations
- Leading the development of investment plans for prioritized sectors/projects (Activity 2.2.2b) providing actionable short-term recommendations for the implementation of the National Climate Finance Strategy across prioritized sectors and projects
- Assess the Dominican Republic's debt profile, public finance policy, macroeconomic situation, possible counterparts for swap transaction
- In collaboration with the Sustainable Finance Officer prepare awareness raising material and presentation on the debt for climate swap mechanism and disseminating these among key government stakeholders via bilateral virtual meetings
- Lead the assessment of the Dominican Republic's debt profile, public finance policy, macroeconomic situation, possible counterparts for swap transaction
- In collaboration with the Sustainable Finance Officer develop a baseline report of sustainable initiatives and instruments by Dominican Republic's LFI's, including an assessment of LFI's current E&S performance, green instruments, commitments, capacity gaps and opportunities
- Assess the Caribbean's and Dominican Republic's capital market readiness for green bond issuances, including a cost-benefit analysis of green bonds against traditional debt raising instruments, an assessment of the legal and regulatory requirements, and capacity and system gaps to the issuance
- Lead the development of the Dominican Republic's Green Bond Roadmap defining the environmental and social objectives of the issuance, preliminary issuance strategy, timeline, pre-issuance steps, roles and responsibilities of key actors
- Support the development and delivery of capacity building material on pre- and post-issuance steps and requirements
- Support the development and delivery of outreach and marketing material at regional and international events, including Latin America and Caribbean Climate Week and COP28
- Support the development and delivery of capacity building material to relevant actors to ensure the effective management of the NFV
- Support the development and delivery of capacity building and on-the-job training to ensure the effective implementation of the NFV's MRV framework
- Support the development and delivery of NFV pitches to national, regional and international investors and donors
- Lead the financial feasibility assessment of prioritize projects

- Support the technical feasibility assessment of prioritization projects
- Support the development of GCF concept notes as instructed by the Regional Investment Lead

Qualifications:

- Advanced degree in business administration, finance, economics or related field
- Preferably 5-7 years of experience in sustainable finance and bankable project development
- A proven track-record of sourcing, structuring, and closing climate change mitigation and or adaptation investments
- Strong financial and credit skills; demonstrated ability to structure a variety of financial instruments (debt and equity)
- Experience and familiarity with sustainable banking initiatives and standards
- Verbal and written fluency in English and Spanish
- Prior experience working in Caribbean countries including the Dominican Republic is an asset
- Prior experience working with the Ministry of Finance of the Government of the Dominican Republic is a strong asset

GGGI Staff – Climate Action and Inclusive Development (CAID) Officer

Outputs 2.4.12, 2.4.14 – 130 days @ US\$ 589/day

Based in Mexico (GGGI Regional Office)

- Conduct an assessment of green job creation potential of main economic sectors
- Develop and conduct a Green Economy Model (GEM) assessment to assess interlinkages between sectors, and the impact of low-carbon scenarios on employment creation and GDP growth
- Conduct “what if” scenarios under GEM model to assess and quantify the impact of alternative policies on employment creation and social, economic, and environmental indicators
- Assess the finding of the GEM model and produce policy and VET recommendations to be included in the National Green Vocational Education and Training Strategy
- Develop and deliver presentations about the GEM model to build understanding and ownership of results among the Ministry of Environment, Ministry of Labor, Ministry of Education and INFOTEP
- Support the development of a National Green Vocational Education and Training Strategy, taking a leading role in the development of the following chapters:
 - (i) low-carbon policies for green employment creation
 - (ii) low-carbon policies impact on GDP growth
- Conduct a review of existing green entrepreneurship support programs
- Support the conceptualization of a Green Entrepreneurship program in collaboration with the Ministry of Youth and the government’s incubation program, EMPRENDE, including taking a leading role in defining the program's:
 - (i) priority sectors
 - (ii) training topics
 - (iii) long-term sustainability
 - (iv) communication channels
- Seek and identify synergies and complementarities with GGGI Global Green Entrepreneurship Program and GGGI Green Entrepreneurship Programs in OECS member countries and Colombia
- Organize and facilitate the delivery of knowledge sharing sessions with incubation facilities and youth education centers in GGGI member countries

GGGI Staff – Regional Investment Lead

Outputs 2.2.5, 2.2.9, 2.4.3, 2.4.8, 4.3.2 – 159 days @ US\$ 800/day*

Based in Mexico (GGGI Regional Office)

- Lead the development of the Dominican Republic’s Green Bond Framework
- Lead the conceptualization and development of the Dominican Republic’s Green Bond Governance Framework
- Lead the engagement with high-level counterparts and engagement with provider of Second Party Opinion
- Seek and identify synergies with GGGI Green Bond Support Programs in Saint Lucia, Peru and Vietnam
- Organize and facilitate the delivery of knowledge sharing sessions with the Ministries of Finance of Mexico, Colombia, Saint Lucia, Peru and Chile

- Lead the development of the Government of Dominican Republic's Debt for Climate Swap strategy defining the process, actors and steps involved in a transaction
- Lead the identification, prioritization and selection of eligible projects to be financed with swap proceeds
- Lead the engagement with creditor counterparts to pitch the transaction opportunity, present beneficiary projects and negotiate the terms of the swap transaction
- Lead the conceptualization of Debt for Climate Swap governance, monitoring and reporting framework
- Lead the financial advisory to the Government of the Dominican Republic to define the debt for climate swap the transaction conditions, amount to be converted, redemption rate, timeline of reimbursement, monitoring, and reporting arrangements
- Lead the design and formalization of the NFV's capitalization strategy selected by the Ministry of Environment, the Ministry of Finance and the National Council on Climate Change, including:
 - (i) anchor investors: MDB, development agencies, ODA, philanthropy, private funds
 - (ii) options to attract private investor debt and equity
 - (iii) target ticket size for investor preference
 - (iv) operation, governance and jurisdiction preference of capital contribution
 - (v) timeline of engagement with providers of capital across short- (regional MDBs, local private sector, public budget), medium- (European MDBs and international private sector) and long-term (GCF, GEF)
- Lead the definition and formalization of the NFV's optimal governance system and fund design structure based on the NFV objectives and capitalization strategy, including the conceptualization, definition and development of
 - (i) of governing bodies,
 - (ii) decision-making processes,
 - (iii) oversight responsibilities to ensure efficient management of the fund
 - (iv) legal tax treatment for investors and fund jurisdiction
- Lead the translation of the fund's objectives and theory of change into a concept note with the fund's architecture, investment thesis and governance structure based on guidance from GGGI and NDA
- Lead the identification and evaluation of the longlist of flagship climate-smart PPP projects from the list of projects provided by the Ministry of Environment and Ministry of Finance in the country's strategic documents and Government Budget
- Lead the flagship PPP project's processes for the identification and allocation of climate-risks, identification of resilient options, economic appraisal, quantification of value-for-money, definition of the project's intended impact and other climate-smart related activities throughout the PPP Phase 1 and 2
- Lead the implementation of "PPP Phase 1: Project Identification Phase" climate-smart activities, including:
 - (i) identification of projects to promote resilience through infrastructure and resilience of infrastructure
 - (ii) high-level climate risk screening: conduct high-level climate risk screening of prioritized project; conduct climate-risk screening
- Lead the implementation of "PPP Phase 2: Project Appraisal Phase" climate-smart activities, including:
 - (i) detailed climate risk assessment, including a) data collection, b) review of high-level climate risk screening results, c) analyze the project's vulnerability, d) assess the negative impacts of the project, e) scenario analysis to assess future climate and disaster risk, f) evaluate and categorize risk assessment findings - the activities will be performed utilizing already available secondary-data
 - (ii) appraisal of resilience options, including the definition of a) resilience objectives, b) resilience options, c) evaluation of resilience options, d) identification of co-benefits, and e) economic analysis of PPP project with resilient solutions
- Lead the development of four GCF concept notes, taking full ownership of the following CN development steps:
 - conceptualization, development and description of the project's main components and activities addressing previously identified barriers and vulnerabilities
 - development and description of the project's theory of change
 - assess and outline the project's alignment with the GCF investment criteria
 - conceptualize and draw the project's financing structure and flow of funds
 - Justify the need for GCF financing
 - identify and describe alternative funding options
 - justify the rationale and level of concessionality of the GCF funding
 - justify the rationale for the volume/concessionality of GCF funding without crowding out private sector investments
- Lead the engagement with potential co-investors and co-financiers

- Develop a presentation explaining the project's funding structure, flow of funds, alignment with GCF investment criteria and present it to focus group discussions with relevant stakeholders

* partial charge out rate

GGGI Staff – Program Lead (NEW)

Outputs 1.2.3, 1.3.1, 2.2.1, 2.2.2, 2.4.1, 2.4.2, 2.4.5, 2.4.9, 2.4.10, 2.4.12, 2.4.13, 2.4.14, 2.4.15, 4.3.1, 4.3.2 – 388 days @ US\$ 492/day

Based in the Dominican Republic

- Lead and oversee the accreditation process, across all steps of the accreditation process
- Lead the engagement with candidate DAEs' Boards of Directors
- Lead the engagement with potential Executing Entities
- Conduct follow-up in depth consultations with potential Executing Entities to conceptualize projects and engagement of GCF-funded projects
- Leverage GGGI accreditation, CN and FP track record from LAC and international Readiness grants
- Define the strategic objective of the National Climate Finance Strategy in collaboration with the Ministry of Environment, the Ministry of Finance, the National Council on Climate Change and the Superintendency of Banks.
- Lead the development of the methodology and workplan for the development of the National Climate Finance Strategy – in collaboration with the Ministry of Environment, Ministry of Finance and National Council on Climate Change – including its content, intended use, development timeline, validation process and relevant stakeholders
- Lead the establishment of a working group composed by representatives of the Ministry of Environment, the Ministry of Finance, the National Council on Climate Change, the Superintendency of Banks, international organizations, MDBs, and private sector responsible for overseeing and validating the National Climate Finance Strategy
- Lead validation efforts with the program steering committee and other key stakeholders
- Lead the development of the National Climate Finance Strategy
- Lead the conceptualization and formalization of the Dominican Republic Sustainable Banking Roundtable, its strategic goals, composition, and service offering to its members in collaboration with the Ministry of Finance, Ministry of Environment, Banking Association and Superintendency of Banks to lead the development of guidelines and recommendations for the development and implementation of E&S risk screening and mitigation policies, strategies and tools (i.e. Environmental and Social Management Systems) by LFI
- Lead the engagement and presentation to LFI
- Leverage GGGI network of investors to organize roadshows and meetings to present the NFV to donors, international organizations, MDBs and impact funds
- Lead NFV capitalization efforts after its establishment and early capitalization efforts by the Fund Design Specialist consultant
- Lead the development of a National Ecotourism Strategy and Certification in collaboration with the Ministry of Environment and Ministry of Tourism
- Lead the conceptualization, validation and oversight of a National Green Vocational Education and Training Strategy
- Lead the definition of the green vocational training program's strategic objective, target users; lead the conceptualization of the training module's content and delivery model
- Ensure constant engagement with INFOTEP and the Ministry of Education
- Lead the prioritization of projects in collaboration with the Ministry of Environment and the Ministry of Finance on the basis of the country's NDC, GCF Country Programme, National Climate Finance Strategy (Output 2.2.2), National Ecotourism Strategy (Output 2.4.9), Debt for Climate Swap Strategy (Output 2.2.9) and candidate DAEs' mandate and track record (Output 1.2.3)
- Lead the validation of prioritized projects with relevant stakeholders including representatives from the Ministry of Finance, Ministry of Environment, National Council on Climate Change, candidate DAEs, IAEs and private sector
- Conduct bilateral meetings with candidate DAEs, regional and international AEs to present the project ideas, their climate rationale and GCF submission strategy
- Support the development of GCF concept notes, taking a leading role on justifying the proposed projects' alignment with national policies and targets

Qualifications:

- Bachelor's degree in Economy, Finance, Public Administration, or other related fields
- An advanced degree in Climate Change Policy or Finance, Public Administration, Economics, Sustainable Development, or other relevant field
- Preferably 7-9 years of experience in sustainable finance and bankable project development
- Required prior experience with at least one of the following instruments: thematic bonds, green credit/loans, debt for nature/climate swaps or environmental and social management systems
- A proven track-record of sourcing, structuring, and closing climate change mitigation and or adaptation investments
- Experience and familiarity with sustainable banking initiatives and standards
- Verbal and written fluency in English and Spanish
- Prior experience working in Caribbean countries including the Dominican Republic is an asset
- Prior experience working with the Ministry of Finance of the Government of the Dominican Republic is a strong asset

GGGI Staff – MEL & Communication Associate (NEW)

Outputs 1.2.1, 1.2.3, 1.3.1, 2.2.2, 2.2.3, 2.2.6, 2.2.7, 2.4.1, 2.4.2, 2.4.4, 2.4.7, 2.4.9, 2.4.11, 2.4.13, 2.4.15, 4.3.2 – 515 days @ US\$ 222/day

Based in the Dominican Republic

- Lead the design of all knowledge sharing material to DAEs, EEs, LFIs, government and private sector counterparts
- Lead the design and development of all communication and awareness raising material to DAEs, EEs, LFIs, government and private sector counterparts
- Lead the design of all marketing material delivered under the framework of the readiness grant
- Lead the design of capacity building workshops to DAEs, EEs, LFIs, government and private sector counterparts to ensure effective and sustainable transfer of knowledge
- Lead the design of the National Ecotourism awareness raising and capacity building campaign
- Design the layout of all publications, reports, briefs and presentations
- Measure and track beneficiaries' satisfaction with GGGI capacity building efforts and propose actions to improve it
- Develop, collect and store all knowledge sharing, capacity building, communication, awareness raising and marketing material
- Support the design and implementation of the program's Monitoring, Evaluation & Learning framework and information systems
- Support the design and implementation of Workshops' MEL framework to maximize effective learning and knowledge sharing
- Support the establishment and definition of appropriate project indicators
- Support the tracking of project's progress against indicators
- Support the documentation of lessons learned through the development of briefs and memorandums

Qualifications:

- Bachelor degree in social sciences or related fields.
- Demonstrated mastery of database management, log frame methodology and reporting, and online reporting platforms is required.
- A minimum of three (3) years of relevant professional experience in monitoring, evaluation, reporting and learning is required.
- Experience with the UN system, other international organizations, bilateral cooperation entities or projects is an asset.
- Proficiency with commonly used software platforms in Microsoft Office applications (Word, Excel, PowerPoint, etc.) is necessary.
- Experience with enterprises resources planning (ERP) platforms is a plus
- Verbal and written fluency in English and Spanish
- Prior experience working in Caribbean countries including the Dominican Republic is an asset
- Familiarity with the GCF is an asset

GGGI Staff – Senior Portfolio Officer

PMC – 43 days @696/day

Based in Mexico (GGGI Regional Office)

- Prepare and ensure timely submission of project performance monitoring plans, including developing and defining program indicators and sources of data, and contribute to annual work plans, quarterly and annual reports, and other project documents
- Support the tracking of project's progress against indicators
- Support stakeholder's consultation management
- Collect project results and work products
- Collect project performance indicators
- Lead the reporting to GCF and GGGI HQ
- Collect lessons learned, develop brief PR notes for internal and external use
- Develop project completion report
- Monitor project performance against original timetable
- Identify project delivery risks and develop risk mitigation strategy
- Support the development of presentations as needed

IT Equipment

PMC – US\$ 7,200 (4 x US\$ 1,800)

4 laptops for new staff allocated solely to the implementation of the GCF Readiness grant activities. The property of the laptops will be transferred to the NDA after the implementation of the Readiness.

Deliver Partner Fee – US\$ 199,433

DP fee will be used in accordance with the GCF AE and DP fee policy

6.3 Risks and mitigation measures

Please include a set of identified risks and mitigation actions for each. Please utilize the risk table below that identifies the probability of a given risk occurring and the entity that will manage the risk. Please refer to Part III Section 6.3 of the Readiness Guidebook for further information on how to complete this section.

Risk category	Specific risk(s) / Risk(s) description	Probability of occurrence (low, medium, high)	Impact level (low, medium, high)	Mitigation action(s)	Entity(ies) responsible to manage the risk(s)
Grant implementation delays	1. Delayed review and approval of the Readiness grant reduce the time available to conduct preparation and market engagement activities, including TOR preparation, recruiting, private sector engagement, stakeholders mapping, etc.	M	M	GGGI will coordinate closely with the NDA and the consultants to ensure timely execution and key Government officials to expedite the review/approval process. To facilitate the recruitment process, GGGI will advertise open positions in advance (and undertake shortlisting interviews) with indication that actual contracting will be subject to availability of funding.	GGGI
Cannot find suitable local candidates for consultancy positions	2. Cannot find suitable local candidates for consultancy positions. (Outcome 2.2 and Outcome 2.4)	L	L	GGGI in close coordination with NDA will prepare TORs, publish them widely and utilize NDA network to disseminate them to a wide audience. GGGI will pursue efforts to identify and hire suitable local candidates to complete the deliverables. Should this not be possible due to the lack of suitable candidates or any other reasons, GGGI shall extend the scope of its search to the region.	GGGI

Risk category	Specific risk(s) / Risk(s) description	Probability of occurrence (low, medium, high)	Impact level (low, medium, high)	Mitigation action(s)	Entity(ies) responsible to manage the risk(s)
Grant implementation delays	3. Lack of stakeholder/political support for this project's activities resulting in implementation delays	L	H	<p>The probability of occurrence of this risk has been mitigated by developing the proposed Readiness Grant in close consultations with key Government stakeholders including the Ministry of Environment, the Ministry of Economy, the Ministry of Finance, the Ministry of Labor, the Ministry of Tourism the National Council on Climate Change, the Superintendency of Banks, the Central Bank and the National Banking Association.</p> <p>The impact of this risk, should it materialize, is mitigated by leveraging the mandate of the Ministry of Environment, acting as both the main political sponsor of this Readiness grant, as well as the entity mandated by the government to coordinate and promote the implementation of priority NDC activities, many of which are included in this proposal. The NDA will, in case of lack of support from one or more stakeholder groups, leverage its mandate to promote collaborative behavior from all parties involved.</p>	NDA GGGI
Grant implementation delays	4. NDA limited capacity to oversee multiple projects resulting in implementation delays	L	M	<p>The NDA acknowledges the limited human resources available to oversee and coordinate multiple projects. the following mitigation measures have been put in place:</p> <ol style="list-style-type: none"> 1. NDA decision to pursue one multi-year readiness grant with GGGI, to leverage the experience of an expert GCF Delivery Partner, 	GGGI NDA

Risk category	Specific risk(s) / Risk(s) description	Probability of occurrence (low, medium, high)	Impact level (low, medium, high)	Mitigation action(s)	Entity(ies) responsible to manage the risk(s)
				<p>and reduce the number of Readiness being implemented at the same time</p> <p>2. Include the hiring of one NDA & Ministry of Finance Liaison Assistant tasked with supporting the NDA's coordination and oversight functions.</p>	
Grant implementation delays	5. Conflicting priorities and interests delay the identification of priority projects (Outcome 4.1).	L	L	GGGI team boasts a wealth of knowledge and expertise in the delivery of GCF Readiness Programmes. GGGI has contributed to develop upwards of GCF 70 concept notes ⁷⁰ . GGGI team will leverage experience accumulated from the delivery of 36 Readiness Programmes to plan and minimize project implementation delays related to the development of concept notes by outlining and defining clear quantitative (whenever possible) selection and prioritization criteria.	GGGI
Grant implementation disruptions	6. Potential impact on launching and implementation of the grant activities as a result of the COVID-19 pandemic	L	H	<p>GGGI has identified several lessons during the ongoing pandemic that allowed its country teams to minimize disruptions and take advantage of innovative delivery solutions to reach a broader audience and increase value for money:</p> <ul style="list-style-type: none"> GGGI has established a Crisis Management Unit responsible for reviewing the evolution of the COVID pandemic across all its countries of operations 	GGGI

⁷⁰ The Global Green Growth Institute and Green Climate Fund partnership (n.d.). Enhancing access to climate finance through readiness support, https://ggi.org/site/assets/uploads/2020/09/20200908_GCF-GGGI-brochure_final.pdf

Risk category	Specific risk(s) / Risk(s) description	Probability of occurrence (low, medium, high)	Impact level (low, medium, high)	Mitigation action(s)	Entity(ies) responsible to manage the risk(s)
				<ul style="list-style-type: none"> All training activities will prioritize online delivery, if possible, and/or virtual webinars to minimize COVID-related disruptions, reduce the need for travel, reach a broader base of beneficiaries and allow for the use of training material during and after the programme implementation period. The NDA, DP, key Government stakeholders and programme's primary beneficiaries are fully equipped to conduct web-based meetings and actively participate to the delivery of programme activities regardless of their physical location and availability of office facilities. GGGI, PSC members have their headquarters in Santo Domingo reducing the need for travel. All GGGI staff is covered by insurance covering COVID-related medical needs and medical evacuation 	
Grant implementation delays	7. Delayed completion of the GCF Country Programme delays the identification and prioritization of Concept Notes (Outcome 2.4 and Outcome 4.1)	L	M	<ul style="list-style-type: none"> GGGI has already received a draft Country Programme (attached in the RNA) in advanced stage of development. The NDA expects to complete the GCF Country Programme during Q2 2022, prior to the start of the proposed Readiness grant. 	GGGI NDA
Grant implementation	8. Low level of gender and social inclusion	L	M	The Readiness activities will involve civil society representatives, including	GGGI

Risk category	Specific risk(s) / Risk(s) description	Probability of occurrence (low, medium, high)	Impact level (low, medium, high)	Mitigation action(s)	Entity(ies) responsible to manage the risk(s)
	integration in the grant implementation			<p>indigenous/local/vulnerable communities. and target at least 50% of women's beneficiaries. GGGI has developed the Gender and Poverty Markers to provide a measure for its investments in support of gender equality and poverty eradication. The Gender Marker is based on the OECD-DAC Gender Equality Policy Marker used by OECD members. The GGGI Gender and Social Inclusion Strategy 2021-2025 lays out pathways for inclusive green growth, ensuring a strong and systematic focus on meaningful participation, equal access to benefits and social safeguard management at all stages of green growth and climate action processes.</p> <p>At the local level, socialization and participation mechanisms will target participation of vulnerable/indigenous communities as both a precondition (e.g. participation of these stakeholders) and an indicator (e.g. cobenefits generate by concept notes).</p>	NDA
Money laundering, terrorist financing and prohibited practices	9. Potential exposure to money laundering, terrorist financing and prohibited practices	L	H	GGGI has established Rules on Integrity Due Diligence that require due diligence review of third parties prior to their engagement with GGGI (http://gggi.org/site/assets/uploads/2019/06/Rules-on-Integrity-Due-Diligence_16-June-2019.pdf). GGGI basic due diligence reviews issues related to money laundering, terrorism, organized crime, sanctions imposed by international and national bodies, human rights violations, modern slavery, or any other serious wrongdoing. A high-risk	GGGI

Risk category	Specific risk(s) / Risk(s) description	Probability of occurrence (low, medium, high)	Impact level (low, medium, high)	Mitigation action(s)	Entity(ies) responsible to manage the risk(s)
				indicator would result in non-engagement with the third party while a medium risk indicator will result in any further enhanced due diligence. GGGI will engage with a third party with a low-risk indicator. No red flags were identified and GGGI will continue following and implementing its AML and CTF policy throughout the Readiness implementation process. GGGI will conduct a due diligence review of local financial institutions that may become involved in the Readiness grant activities through the Dow Jones Risk & Compliance database.	
Grant implementation delays (Outcome 1.2 and 1.3)	10. Low level of interest and capacity of national entities to pursue GCF accreditation or EE	L	H	The NDA has already shortlisted 4 possible candidate DAEs which have expressed interest in seeking accreditation. Candidate DAE's lack of capacity and systems will be addressed via targeted capacity building delivered by the DP. GGGI has extensive global and regional experience accompanying candidate DAEs.	GGGI NDA
Grant implementation delays	11. Changing priorities during implementation of grant	M	M	The current government's mandate ends in mid-2024, allowing 2 years for implementation (hence, risk of major disruptions due to government transitions is minor). The present Readiness is based on long-term planning and policy documents, including the NDC, which supersede the mandate of individual governments. Whenever possible, and throughout the implementation of the Readiness activities, GGGI	GGGI NDA

Risk category	Specific risk(s) / Risk(s) description	Probability of occurrence (low, medium, high)	Impact level (low, medium, high)	Mitigation action(s)	Entity(ies) responsible to manage the risk(s)
				will work to minimize delays by building ownership and consensus among the members of the PSC.	
Grant implementation delays	12. Poor coordination with ongoing relevant readiness-related initiatives (for ensuring complementarity)	M	L	<p>The DP, alongside the NDA and PSC members, will liaise periodically to monitor the implementation of the Readiness activities. As part of the liaison process, checks will be instituted to periodically assess synergies with ongoing or potential readiness proposals.</p> <p>The proposed Readiness budgeted an NDA & Ministry of Finance Liaison Assistant to facilitate the NDA's monitoring and coordination of the Readiness.</p>	GGGI NDA National Council on Climate Change
Grant implementation delays	13. Low interest from LFIs to integrate E&S standards into their operations (Outcome 2.4)	M	M	All activities and outputs pertaining to LFIs have been validated with the ABA. Additionally, the DP, alongside the Superintendency for Banks, have designed activities and deliverables in Outcome 2 to mitigate the risk of low uptake by subjects of regulation. Most activities and deliverables follow the "pull" (or carrot) approach, while the Superintendency can subtly signal the use of push (or stick) approach in the future to foster accelerated adoption.	GGGI NDA Superintendency of Banks
Grant implementation delays	14. Low level of sustainability of trainings	M	M	Training activities will be informed by capacity gap assessments to ensure the content and deliverability of the capacity building sessions are both relevant and efficient thus increasing the interest and retention rate of beneficiaries. All	GGGI NDA

Risk category	Specific risk(s) / Risk(s) description	Probability of occurrence (low, medium, high)	Impact level (low, medium, high)	Mitigation action(s)	Entity(ies) responsible to manage the risk(s)
				<p>training sessions will include the delivery of pre- and post-training survey to monitor and improve the deliverability, usability and relevant of training material and sessions.</p> <p>The Readiness grant combines traditional capacity building workshops with bilateral follow-up meetings and on-the-job training sessions to ensure that training is put into practice and adopted by beneficiary institutions.</p>	
Country ownership of deliverables	15. Limited participation of Program Steering Committee to the development and validation of the National Climate Finance Strategy reduced its country ownership and usefulness (Outcome 2.4)	L	H	The members of the Program Steering Committee have been involved in the RNA and Readiness development and validation process. PSC members have provided feedbacks to the development of the logframe and theory of change.	NDA GGGI
Slow GCF review leads to excessive proposal development costs for the NDA and DP, and loss of interest from government stakeholders	16. The present Readiness grant proposals was first submitted to GCF for review in Q2 2021. The last round of GCF interdivisional review required 93 business days, instead of the	M	H	<p>The NDA and DP are addressing this by organizing periodic roundtable meetings with PSC and project stakeholders to keep building ownership and momentum.</p> <p>In 2022, the DP appointed a team dedicated to responding to GCF's comments and request within 2 weeks from receiving them.</p>	NDA GGGI

Risk category	Specific risk(s) / Risk(s) description	Probability of occurrence (low, medium, high)	Impact level (low, medium, high)	Mitigation action(s)	Entity(ies) responsible to manage the risk(s)
	35 business days stated in the Readiness guidebook.				
Implementation delays	17. Changing government priorities may lead to lack of political support for the establishment of the NFV (Outcome 2.4)	L	M	<p>The Ministry of Environment, within which the NDA is based, is the entity made responsible for the establishment and operationalization of the NFV. The inclusion of NFV into the present Readiness grant is an express request of the NDA.</p> <p>The establishment of an NFV is mandated in both the NDC and PNCC. These long-term planning and policy documents supersede the mandate of individual governments.</p>	NDA

6.4 Monitoring

Monitoring and Evaluation (M&E)

The grant progress will be monitored and assessed against the logframe and budget, while highlighting risks to implementation and mitigation. The project's M&E plan entails documenting progress (in terms of project management, procurement, and financial/budgetary), plus requesting periodic feedback from the NDA and key project stakeholders and adjust implementation as required throughout the project. Technical advisory and capacity building outputs will ensure that projects funded by the same donor or delivering similar outputs can benefit and feed such learning into the implementation process. Finally, GGGI has a robust document management system so that future projects can refer to and adapt project delivery recommendations from previously implemented projects. Through this approach, results of the monitoring process will be regularly fed back into the implementation of the readiness support, and into future similar projects.

To ensure successful implementation, a dedicated position (the MEL and Communications Associate) has been included to coordinate this while receiving support from experienced staff based in country and in the regional office (Mexico). In line with GGGI practice, the NDA and delivery partner will establish an internal monitoring and reporting mechanisms to ensure information about grant progress, risk and next step is communicated to the NDA in a timeline and comprehensive manner. Such arrangements may include biweekly meetings with the NDA and other members of the Project Steering Committee as well as written monthly monitoring reports to be submitted by GGGI Project Technical Unit to the NDA.

GGGI undertakes monthly, quarterly and annual reporting as a mechanism to ensure regular collection of information on progress, support oversight and adaptive management and external reporting to GGGI members/donors. For this grant, GGGI and the NDA will agree on a detailed work plan on a quarterly basis and reporting. Progress will be reviewed for the previous quarter and work plan prepared for the subsequent quarter for the duration of the Readiness proposal. The logframe will be used to assess progress towards achieving the agreed deliverables. This will also allow provision of timely support and guidance from NDA, when needed.

In line with the Second Amended and Restated Framework Readiness and Preparatory Support Grant Agreement entered into between GCF and the Global Green Growth Institute on 12 May 2021", progress and completion reports using the GCF template and audited financial statements at the portfolio level at the end of each year will be submitted. All reports will be reviewed by the NDA before submission. Disbursement requests can be submitted with the progress report or separately as required milestones are reached. GGGI will prepare periodic revisions to reflect changes in six monthly and annual expense category budgets, monitor and review grant expenditure reports and communicate and share these with the NDA and GCF Secretariat, if required. Finally, in alignment with GCF policy, the monitoring and evaluation plan will include a Terminal evaluation of the Readiness grant.

6.5 Other Relevant Information

Anti-Money Laundering/Counter-Terrorist Financing: GGGI has established Rules on Integrity Due Diligence that will require due diligence review of third parties prior to their engagement with GGGI (http://gggi.org/site/assets/uploads/2019/06/Rules-on-Integrity-Due-Diligence_16-June-2019.pdf). A basic due diligence will review issues related to money laundering, terrorism, organized crime, sanctions imposed by international and national bodies, human rights violations, modern slavery, or any other serious wrongdoing. A high-risk indicator would result in non-engagement with the third party while a medium risk indicator will result in any further enhanced due diligence. GGGI will engage with a third party with a low-risk indicator.

Project Assets and Knowledge Generated: The intellectual property of all reports, products, processes, documents and other materials generated with GCF resources will belong to the Ministry of Environment and Natural Resources. The GCF Readiness grant includes the purchase of 4 laptops priced at US\$ 1,800 each and budgeted under PMC. The laptops will be used by staff and/or

consultants whose time is entirely (100%) allocated to the implementation of the Readiness grant activities. All assets will be handed over to the NDA at the end of the Readiness implementation period.

Knowledge Management: GGGI recognizes the importance of knowledge management in all projects and programmes, and makes every effort to assess lessons learned and re-integrate them into existing and future projects. As part of this readiness grant, the following measures will be taken to ensure that lessons from the project are captured and used:

- In line with GGGI's Quarterly and Yearly review and reporting processes, GGGI will assess lessons learned and adjust future activities of the readiness grant as necessary to integrate those lessons
- GGGI's Regional Office for Latin America and the Caribbean manages the overall development of donor activities and readiness grants in the region, and will integrate lessons learned and best practices into future readiness grants both in the Dominican Republic and in other countries in the region, as well as into related projects funded by other donors
- At the global level, lessons from this readiness grant will be shared with colleagues in GGGI from Africa, Asia and the Pacific to ensure that good practices will be repeated, and challenges avoided in other GGGI delivered readiness grants
- All knowledge products, communication products, reports, and written documents will be shared publicly to the extent possible and with the approval of the NDA
- GGGI will leverage the Green Growth Knowledge Platform to share key documents and communication products and will participate in sharing lessons through webinars or knowledge sharing sessions.
- Lessons learned, successes, and challenges of the readiness grant will be shared widely at regional and global events including the Global Green Growth week.
- All project documents, reviews, and final deliverables will be archived in GGGI's system to ensure that they are available for future reference and replication as relevant.

Start Date: The start date and implementation period will be in accordance with the Second Amended and Restated Framework Readiness and Preparatory Support Grant Agreement entered into between GCF and the Global Green Growth Institute on 12 May 2021.

Whistleblower Protection Program: GGGI has a [Whistleblower Policy](#) which aims to create an environment where staff members and external persons feel safe to report any misconduct or activities that work against the best interests of GGGI or violate the [Anti-Corruption Policy](#) without the fear of retaliation. This policy is supported by the [Guidelines for GGGI Anti-Corruption Policy and Whistleblower Policy](#) which provide for procedures for reporting and investigation of instances of misconduct, retaliation or integrity violation, including violation of the Anti-Corruption Policy

Exit Strategy: Overall, the Readiness implementation will be overseen by the Government of the Dominican Republic given the robust participatory process (see RNA and proposal socialization workshop detailed in Section 6.2); namely, the key role played by the NDA in fostering key stakeholder engagement and active participation, as well as the coordination of core government actors involved. A clear division of roles and responsibilities in the grant implementation and monitoring between the DP and NDA were discussed and agreed upon. The country ownership reinforced through the development of the RNA and the coherence and alignment with the country's national climate strategy and key planning documents ensure the results of the present Readiness will inform and shape future policies and strategies. Additionally, the programme implementation methods – which plans for programme staff to work directly from government premises and all material being approved and collected by the NDA – will guarantee an effective and sustainable transfer of knowledge and skills to build the capacity of the NDA to effectively achieve its mission and raise its ambitions going forward.

Progress in workstreams will be socialized from the onset with NDA and counterparts to ensure early ownership and replication of good practices (with respect to budget, timely delivery and successful engagement). Deliverables and trainings will be designed to facilitate replication. The DP (through its MEL and Comms Associate, but supported by the Senior Portfolio Manager and Programme Lead) will work with the NDA to foster the use of existing in-house resources (human, technological) to

organize the generated knowledge as a repository beyond the project life. Thus, the team from the NDA will have access to documentation, enhance knowledge transfer as well as capacity building.

The Readiness deliverables will influence the medium and long-term climate finance ecosystem of the country and actively supports the achievement of the country's NDC targets. The National Climate Finance Strategy will guide and prioritize climate finance interventions and the use of public national and international climate finance in the medium- and long-term. The Green Bond Roadmap, Debt for Climate Swap Strategy and supporting frameworks will allow the government to conduct multiple issuances and swaps and provide the basis for the issuance of other thematic bonds in the country and in the region. Similarly, the Sustainable Banking Roundtable will continue to provide benefits to its members for the foreseeable future, leveraging capacity building material developed under the present Readiness grant. The integration of climate-smart considerations into PPP policies, regulations and bidding documents will shape the country's infrastructure development, leading to a low-carbon climate resilient economy. The Readiness grant will strengthen the tourism's sector resilience to external shocks, while strengthening its environmental, social and financial contribution to the country. The country's youth are expected to benefit from the Readiness activities with the development of a Green Vocational Education and Training Strategy and programme. Finally, the Readiness activities will enable the country to access international climate finance efficiently and sustainably over the medium- and long-term through the accreditation of two national Direct Access Entities and the establishment, operationalization and capitalization of a National Financing Vehicle.

GGGI Track Record as a Delivery Partner: The Global Green Growth Institute (GGGI) has become one of GCF's major Readiness delivery partners since the signing of the GCF-GGGI Framework Agreement in 2017. Currently, 28 countries have requested GGGI as Readiness Delivery Partner and received approval to implement Readiness grants in 25 countries i.e., Burkina Faso, Cambodia, Colombia, Cote d'Ivoire, Fiji, Guyana, Indonesia, Jordan, Lao PDR, Morocco, Mongolia, Myanmar, Papua New Guinea, Paraguay, Philippines, Rwanda, Sri Lanka, Thailand, Uganda, and Vanuatu. Our teams on the ground have completed readiness support in 8 countries i.e., Vanuatu, Mongolia, Thailand, Rwanda, Lao PDR, Guyana, Papua New Guinea, and Indonesia. While GGGI is not an accredited entity, we have been working with our partner governments to develop funding proposals for submission to the GCF. The goal of the readiness work is, of course, for countries to access GCF's climate finance, and GGGI is very pleased to have helped develop 8 funding proposals, 5 of which have already been approved (for Ethiopia, Rwanda, Fiji, Indonesia and Mongolia) worth over US\$ 246 million. GGGI has done this through institutional support to national DAEs, technical support on concept development, and conduct of feasibility studies. Four of five funding proposals approved by GCF were developed with national DAEs.

DP engagement with the NDA: GGGI has worked closely with the Ministry of Environment and Natural Resources since 2020 to conduct a scoping and prioritization of GGGI's area of intervention in the Dominican Republic. In 2021, the NDA and GGGI initiated a collaboration under the framework of the Korean Green New Deal Fund (KGNDP) to identify projects, programs and initiatives that may benefit from technical assistance funding. As a result of this engagement, GGGI identified multiple early-stage projects in the fields of renewable energy, municipal solid waste and sustainable finance. The projects are currently in early design stage. During the same period, GGGI and the NDA organized multiple roundtables and workshops to develop the Readiness Needs Assessment in support of the present Readiness grant proposal.

GGGI has a long-standing relation with the NDA. Prior to Ms. Milagros De Camps German's appointment as Dominican Republic's NDA, she had worked for both GCF and for the GGGI Mexico office (briefly during 2020) to implement the MEX-RS-001 Readiness grant.

GGGI in-house climate finance capacity: GGGI has extensive in-house climate finance expertise and track record. GGGI LAC Green Investment Service Unit led by the Regional Investment Lead has led the mobilization of over US\$ 6 billion of investment commitments between 2017 and today. GGGI relevant in-house experience across proposed Readiness is evidenced by the following results:

- Technical assistance to sovereign and subnational governments, national development banks and financial institutions to design and implement green, social, sustainability and blue bond issuances exceeding US\$ 5 billion, including the world's largest-ever sovereign sustainability bond;

- Technical assistance to national development banks for the design and structuring of green loan programs exceeding US\$ 300 million, including the North American Development Bank (Mexico), Nacional Financiera (Mexico), FINAGRO (Colombia), Cofide (Peru) and BanEcuador (Ecuador);
- Technical assistance to the Governments of Peru, Colombia, Mexico and Saint Lucia to green their banking sector by promoting the integration of environmental, social and governance standards in LFI's processes, systems and policies;
- Debt for Climate Swap technical assistance to the governments of Ecuador and Saint Lucia;
- Development of economy-wide and sectorial National Climate Finance Strategies in Mexico, Peru, Colombia and Saint Lucia;
- Establishment, operationalization and capitalization of National Financing Vehicles across 9 countries, including FONENERGIA⁷⁴ (Colombia), FUNBAM (Costa Rica), FENOGE (Colombia), Dominica's Adaptation Fund (DAF⁷¹), Dominica's Blue Fund (DAF⁷⁴) and the Dominica's Mitigation Fund (DMF⁷⁴);
- Global, national and regional green entrepreneurship programs, including in the Caribbean, Colombia and Peru;
- Design, structure and manage a portfolio of green investment projects across the energy, transport and sustainable landscape sector exceeding US\$ 2 billion
- Technical assistance to national development banks and financial institutions to achieve GCF accreditation status, including Colombia (Finagro), Mexico (Nafin, Banobras), and Paraguay (Agencia Financiera de Desarrollo, Banco Sudameris).

⁷¹ Ongoing

Budget Categories

Audio Visual & Printing

Audit Fee

Consultant - Individual - Local

Consultant - Individual - International

Professional Services – Companies/Firm

IT Equipment

Office Supplies

Travel - International

Travel – Local

Workshop/Training - Online Webinar

Workshop/Training - half day

Workshop/Training - full day

GGGI Staff

Budget Note	Detailed Description
A	<p>One National Consultant – NDA & Ministry of Finance Liaison Assistant 50 working days @ US\$ 150/day for activities 1.2.1a, 1.2.1b, 1.2.1c, 1.2.1d Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Map and engage government stakeholder required to participate to awareness raising event • Support the NDA to monitor, coordinate, and communicate strategic objectives of nomination of 2 candidate DAEs • Support the NDA identify and seek out synergies with other GCF readiness and donor-funded initiatives • Coordinate with the Ministry of Finance to ministry's participation in the selection of candidate DAEs • Facilitate the NDA's review of candidate DAE's self-assessment questionnaire responses • Facilitate the organization of meetings between the candidate DAE's management team and the NDA, Ministry of Finance and DP • Assist the NDA to solve conflicts of interest and address issues that could occur between the NDA and the Ministry of Finance • Draft official letters in English and or Spanish (when necessary) to communicate formally with relevant local government bodies to inform the progress related to DAEs nomination and accreditation • Support the NDA's communication with the GCF on all matters related to DAEs nomination and accreditation, including drafting letters, preparing nomination letter template, briefs and notes
B	<p>One National Consultant – Due Diligence and Fiduciary Standards Specialist, GCF Accreditation 30 working days @ US\$ 350/day for activities 1.2.1a, 1.2.1b, 1.2.1c, 1.2.1d Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Support prioritized financial intermediaries to conduct GCF accreditation self-assessment • Support the NDA to prioritize and selected two candidate DAEs • Act as the main point of contact for candidate DAEs • Prepare and deliver awareness raising material on the GCF accreditation process, requirements and opportunities • Support candidate DAEs and the NDA interpret the results of the GCF accreditation self-assessment
C	<p>Workshop/Training - Full day Full day workshop including breakfast, coffee break and lunch</p>
D	<p>GGGI Staff – MEL & Communication Associate 20 working days @ US\$ 222/day for activities 1.2.1a Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Lead the layout and design of awareness raising material targeting candidate DAEs and government stakeholders • Lead the layout and design of communication material targeting candidate DAEs and government stakeholders • Lead the design of GCF accreditation awareness raising workshop to DAEs and government stakeholders to ensure effective and sustainable transfer of knowledge • Measure and track the effectiveness of the awareness raising workshop and beneficiaries' satisfaction with GGGI building efforts and propose actions to improve it • Implement the Readiness's Monitoring, Evaluation & Learning framework and information systems to accurately store all knowledge materia, track its use and monitoring and improve its effectiveness • Develop and implement the workshops' MEL framework to maximize effective learning and knowledge sharing • Track results against Readiness's indicators and intended results • Support the documentation of lessons learned through the development of a workshop brief
E	<p>One National Consultant – Environmental and Social Safeguards Specialist, GCF Accreditation 10 working days @ US\$ 350/day for activities 1.2.2a, 1.2.2b, 1.2.2c Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Become familiar with candidate DAE's ESS practices and policies • Support the development of candidate DAEs Accreditation GAP Assessment against GCF ESS requirements • Support the development of candidate DAEs' Accreditation Action Plan to comply with GCF ESS requirements • Prepare presentations and briefs to inform the candidate DAE's Board of Directors on the ESS capacity and system GAPS • Prepare presentations and briefs to inform the candidate DAE's Board of Directors on the Accreditation Action Plan concerning ESS activities • Coordinate with candidate DAE's technical team to validate and strengthen the ownership of the outcomes of the Accreditation GAP Assessment and Accreditation Action Plan concerning ESS systems and policies
F	<p>One National Consultant – GESI Specialist, GCF Accreditation 10 working days @ US\$ 350/day for activities 1.2.2a, 1.2.2b, 1.2.2c Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Support the development of candidate DAEs Accreditation GAP Assessment against GCF GESI requirements • Support the development of candidate DAEs' Accreditation Action Plan to comply with GCF GESI requirements • Become familiar with candidate DAE's Gender practices and policies • Prepare presentations and briefs to inform the candidate DAE's Board of Directors on the GESI capacity and system GAPS • Prepare presentations and briefs to inform the candidate DAE's Board of Directors on the Accreditation Action Plan concerning GESI activities • Coordinate with candidate DAE's technical team to validate and strengthen the ownership of the outcomes of the Accreditation GAP Assessment and Accreditation Action Plan concerning GESI systems and policies
G	<p>One National Consultant – Due Diligence and Fiduciary Standards Specialist, GCF Accreditation 20 working days @ US\$ 350/day for activities 1.2.2a, 1.2.2b, 1.2.2c Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Support the development of candidate DAEs Accreditation GAP Assessment • Support the development of candidate DAEs' Accreditation Action Plan • Support candidate DAEs define desired Fiduciary Standards • Support candidate DAEs define desired size of GCF accreditation • Develop a preparatory action plan to support candidate DAEs to address gaps to comply with the GCF requirements • Develop a stakeholders engagement action plan • Develop a monitoring and evaluation action plan • Prepare information documents to brief candidate DAEs' Boards of Directors • Act as the main point of contact for candidate DAEs • Organize data rooms for efficient exchange of documents and information
H	<p>Professional Services – Companies/Firm – GAP Assessment & Accreditation Action Plan Output 1.2.2 – US\$ 90,000</p> <p>The firm will be responsible for delivering the GCF Gap Assessment and Accreditation Action Plan for two candidate Direct Access Entities. The methodology will follow the GCF principle of "fit for purpose" and conduct an assessment of the candidate DAE's existing systems and capacity against the fiduciary, ESS and gender requirements necessary to achieve the desired accreditation status.</p> <p>The activity has been budgeted based on recent experience from Mexico, Colombia and Paraguay</p>

I	<p>One National Consultant - Environmental and Social Safeguards Specialist, GCF Accreditation 280 working days @ US\$ 350/day for activities 1.2.3a, 1.2.3c, 1.2.3e, 1.2.3f Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Strengthening candidate DAE's ESS policy and systems and their alignment with GCF accreditation standards as outlined in the results of the GAP Assessment and Accreditation Action Plan • Delivering at least three capacity building workshops to ensure the effective implementation of strengthened ESS policy and system. • Prepare and deliver demand-led capacity building and awareness-raising materials to all relevant units of candidate DAEs • Lead the development of candidate DAE's ESS policy and the development and/or integration of relevant and required documentation to meet GCF Accreditation • Support the operationalization of the ESS policy and system by candidate DAEs through the formalization of processes and procedures. • Develop operational guidelines/tool to facilitate the implementation of candidate DAEs' ESS Policy • Support the roll-out of initial pilots of the ESMS policy • Developing capacity building material on GCF ESS policy requirements, investment criteria, funding proposal development and approval process targeting candidate DAEs • Accompany candidate DAE's throughout the accreditation process, including pre stage, stage I and stage II: from nomination to capacity building, system development, integration, collection, translation and submission of accreditation documents to the GCF • Support the delivery at least two capacity building workshops on GCF investment criteria, funding proposal development and approval process, including how to address, integrate and respond to GCF comments and requests.
J	<p>One National Consultant – GESI Specialist, GCF Accreditation 180 working days @ US\$ 350/day for activities 1.2.3b, 1.2.3c, 1.2.3e, 1.2.3f Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Strengthening candidate DAE's Gender policy and its alignment with GCF accreditation standards as outlined in the results of the GAP Assessment and Accreditation Action Plan • Delivering at least three capacity building workshops to ensure the effective implementation of strengthened Gender policy and system. • Prepare and deliver demand-led capacity building and awareness-raising materials to all relevant units • Lead the development of candidate DAE's Gender Policy and the development and/or integration of relevant and required documentation to meet GCF Accreditation • Support the operationalization of the Gender Policy by candidate DAEs through the formalization of processes and procedures. • Develop operational guidelines/tool to facilitate the implementation of candidate DAEs' Gender Policy • Support the roll-out of initial pilots of the gender policy • Developing capacity building material on GCF gender policy requirements, investment criteria, funding proposal development and approval process targeting candidate DAEs • Accompany candidate DAE's throughout the accreditation process, including pre stage, stage I and stage II: from nomination to capacity building, system development, integration, collection, translation and submission of accreditation documents to the GCF • Support the delivery at least two capacity building workshops on GCF investment criteria, funding proposal development and approval process, including how to address, integrate and respond to GCF comments and requests.
K	<p>One National Consultant – Due Diligence and Fiduciary Standards Specialist, GCF Accreditation 230 working days @ US\$ 350/day for activities 1.2.3a, 1.2.3b, 1.2.3c, 1.2.3d, 1.2.3e, 1.2.3f Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Prepare information documents to brief candidate DAEs' Boards of Directors • Act as the main point of contact for candidate DAEs • Manage data rooms for efficient exchange of documents and information • Strengthening candidate DAE's fiduciary standards to comply with the requirements of the desired accreditation type • Lead the preparation, integration, and submission of accreditation packages • Identify and engage with the key internal stakeholders responsible to support the ESS Policy development process and its implementation. • Assess the progress by candidate DAEs in adopting and implementing Gender ad ESS policy and systems based on the Gap Assessment and Action Plan • Accompany candidate DAE's throughout the accreditation process, including pre stage, stage I and stage II: from nomination to capacity building, system development, integration, collection, translation and submission of accreditation documents to the GCF
L	<p>Professional Services – Companies/Firm – Translation Activity 1.2.3d – US\$ 20,000 The firm will be responsible for the accurate translation of candidate DAE's accreditation documents, including policies, manuals, organigrams, evidence, contracts and other relevant documentation. The activity has been budgeted based on GGGI prior accreditation experience across 16 countries.</p>
M	<p>Workshop/Training - half day Half day workshop with breakfast and coffee break. Approx. 30-50 people</p>
N	<p>GGGI Staff – MEL & Communication Associate 60 working days @ US\$ 222/day for activities 1.2.3A, 1.2.3b, 1.2.3c, 1.2.3f Based in the Dominican Republic</p> <ul style="list-style-type: none"> •Lead the layout and design of awareness raising and capacity building material, including presentations, briefs and handbooks, targeting candidate DAEs to ensure the effective implementation of strengthened ESS and GESI policy and systems •Lead the design of GCF accreditation capacity building workshop to DAEs to ensure effective and sustainable transfer of knowledge •Measure and track the effectiveness of the awareness raising workshop and beneficiaries' satisfaction with GGGI building efforts and propose actions to improve it •Implement the Readiness's Monitoring, Evaluation & Learning framework and information systems to accurately store all knowledge materia, track its use and monitoring and improve its effectiveness •Develop and implement the workshops' MEL framework to maximize effective learning and knowledge sharing •Support the documentation of lessons learned related to the accreditation through the development of brief and presentations to be shared with candidate DAE's board, NDA and the project steering committee
O	<p>GGGI Staff – Program Lead 33 working days @ US\$ 492/day for activities 1.2.3a, 1.2.3b, 1.2.3f Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Lead and oversee the accreditation process, across all steps of the accreditation process • Lead the engagement with candidate DAEs' Boards of Directors to build the ownership of strengthened ESS and GESI policies • Leverage GGGI accreditation, CN and FP track record from LAC and international Readiness grants • Lead the delivery at least two capacity building workshops on GCF investment criteria, funding proposal development and approval process, including how to address, integrate and respond to GCF comments and requests.
P	<p>One National Consultant - Environmental and Social Safeguards Specialist, GCF Accreditation 25 working days @ US\$350/day for activities 1.3.1a, 1.3.1b, 1.3.1c, 1.3.1d Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Conduct capacity gap assessment of potential executing entities against GCF ESS requirements • Developing capacity building material on GCF ESS policy requirements, investment criteria, funding proposal development and approval process targeting Executing Entities • Delivering two capacity building workshops on GCF ESS policy requirements, investment criteria, funding proposal development and approval process targeting Executing Entities • Conduct follow-up bilateral meetings to review and strengthen Executing Entities' understanding and compliance with GCF ESS, MRV and Gender policy requirements

Q	<p>One National Consultant - GESI Specialist, GCF Accreditation 25 working days @ US\$ 350/day for activities 1.3.1a, 1.3.1b, 1.3.1c, 1.3.1d Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Conduct capacity gap assessment of potential executing entities against GCF GESI requirements • Developing capacity building material on GCF GESI policy requirements, investment criteria, funding proposal development and approval process targeting Executing Entities • Delivering two capacity building workshops on GCF GESI policy requirements, investment criteria, funding proposal development and approval process targeting Executing Entities • Conduct follow-up bilateral meetings to review and strengthen Executing Entities' understanding and compliance with GCF ESS, MRV and Gender policy requirements
R	<p>Workshop/Training - half day Half day workshop with breakfast and coffee break. Approx. 30-50 people</p>
S	<p>GGGI Staff – MEL & Communication Associate 40 working days @ US\$ 222/day for activities 1.3.1a, 1.3.1b, 1.3.1c Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Lead the design and layout of all knowledge sharing material to EEs • Lead the design of capacity building workshops to EEs to ensure effective and sustainable transfer of knowledge • Design the capacity building questionnaire to ensure wide reach and ease of use by potential EEs • Create social media posts to create awareness about the project's capacity building and awareness raising offering to potential EEs • Coordinate with the Ministry of Environment's communication team to follow coordinated communication and outreach plan • Measure and track workshops beneficiaries' satisfaction with GGGI capacity building efforts and propose actions to improve it • Develop, collect and store all knowledge sharing, capacity building, communication, awareness raising and marketing material • Support the design and implementation of the program's Monitoring, Evaluation & Learning framework and information systems • Support the design and implementation of Workshops' MEL framework to maximize effective learning and knowledge sharing • Support the documentation of lessons learned related to the engagement with and capacity building to EEs through the development of brief and presentations to be shared with EEs, NDA and the project steering committee
T	<p>GGGI Staff - Sustainable Finance Officer 50 working days @ US\$ 345/day for activities 2.2.1a, 2.2.1b, 2.2.1c, 2.2.1d Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Lead the assessment of the Dominican Republic's climate finance landscape including mapping climate finance flows, mitigation and adaptation investment needs, quantification of funding/investment gap and identification of relevant climate finance actors, their roles and responsibilities • Support the Program Lead to develop the methodology and workplan for the development of the National Climate Finance Strategy – in collaboration with the Ministry of Environment, Ministry of Finance and National Council on Climate Change – including its content, intended use, development timeline, validation process and relevant stakeholders • Develop a brief and presentation outlining the experience of Latin American and Caribbean countries with the development of National Climate Finance Strategies • Participate to validation roundtables and workshops • Develop presentations and briefs outlining the methodology and strategic objective of the National Climate Finance Strategy
U	<p>GGGI Staff - Program Lead 40 working days @ US\$ 492/day for activities 2.2.1a, 2.2.1b, 2.2.1c, 2.2.1d Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Define the strategic objective of the National Climate Finance Strategy in collaboration with the Ministry of Environment, the Ministry of Finance, the National Council on Climate Change and the Superintendency of Banks. • Lead the development of the methodology and workplan for the development of the National Climate Finance Strategy – in collaboration with the Ministry of Environment, Ministry of Finance and National Council on Climate Change – including its content, intended use, development timeline, validation process and relevant stakeholders • Lead the establishment of a working group composed by representatives of the Ministry of Environment, the Ministry of Finance, the National Council on Climate Change, the Superintendency of Banks, international organizations, MDBs, and private sector responsible for overseeing and validating the National Climate Finance Strategy • Lead validation efforts with the program steering committee and other key stakeholders to strengthen the country ownership of the National Climate Finance Strategy
V	<p>One National Consultant - NDA & Ministry of Finance Liaison Assistant 20 working days @ US\$ 150/day for activities 2.2.1b, 2.2.1c, 2.2.1d Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Facilitate and coordinate the engagement between the NDA and the Ministry of Finance to define the National Climate Finance Strategy strategic objective, methodology and workplan • Support the NDA identify and seek out synergies with other GCF readiness and donor-funded initiatives that may provide data, inputs and lessons learned for the efficient development of the National Climate Finance Strategy • Facilitate the organization of meetings between the NDA, the Ministry of Finance, the National Council on Climate Change and the Superintendency of Banks to discuss and agree on the National Climate Finance Strategy strategic objective, methodology and workplan • Assist the NDA to solve conflicts of interest and address issues that could occur between the NDA and the Ministry of Finance related to the strategic objective and workplan of the National Climate Finance Strategy • Support the NDA's communication with the members of the project steering committee on matters related to the National Climate Finance Strategy, including drafting briefs, presentations and meeting notes
W	<p>GGGI Staff - Sustainable Finance Officer 120 working days @ US\$ 345/day for activities 2.2.2a, 2.2.2b, 2.2.2d, 2.2.2e, 2.2.2f Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Conduct a diagnostic study identifying macroeconomic, fiscal, policy, regulatory and capacity barriers hindering the flow of finance to climate change adaptation and mitigation in the country • Support the prioritization of sectors, technologies and projects on the basis of their climate change mitigation and adaptation potential, and their alignment with the country's NDC and sustainable development targets • Support the development of the National Climate Finance Strategy taking a leading role on sustainable finance related topics and recommendations • Identify, assess and propose recommendations for increased access to and use of a combination of funding options from public sources (government budget, tariffs, taxes) and innovative financing instruments (e.g., green, social and sustainable bonds, debt for climate swaps, green guarantees) to achieve the country's climate change adaptation and mitigation targets while maximizing benefits for women, youth, vulnerable and marginalized groups. • Prepare briefs and presentations to update the Climate Finance Strategy Working Group on innovative sustainable finance instruments to achieve the country's climate change adaptation and mitigation targets • Prepare business case for the use of thematic bonds and/or debt for climate swaps to finance the investment plans identified under Activity 2.2.2f • Prepare presentations on thematic bonds and debt for climate swaps to increase the Climate Finance Strategy Working Group understanding of innovative sustainable finance instruments

X	<p>GGGI Staff - Green Investment Officer 120 working days @ US\$ 345/day for activities 2.2.2a, 2.2.2b, 2.2.2d, 2.2.2e, 2.2.2f Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Support the development a diagnostic study identifying macroeconomic, fiscal, policy, regulatory and capacity barriers hindering the flow of finance to climate change adaptation and mitigation in the country • Support the development of the National Climate Finance Strategy taking a leading role on investment projects related topics and recommendations • Conduct a prioritization exercise of sectors, technologies, and projects based on their climate change mitigation and adaptation potential, gender and social inclusion impact, and their alignment with the country's NDC and sustainable development targets in collaboration with the Climate Finance Strategy Working Group • Lead the development of investment plans for prioritized sectors/projects (Activity 2.2.2b) providing actionable short-term recommendations for the implementation of the National Climate Finance Strategy across prioritized sectors and projects • Define the climate change rationale, expected impact and target beneficiaries of the proposed investment plans • Define the funding needs and fundraising strategy of the investment plans • Map stakeholders, primary and secondary beneficiaries of prioritized projects included in the investment plans • Present and validate the proposed investment plans with the members of the Climate Finance Strategy Working Group and project steering committee • Identify, assess and propose recommendations for increased access to and use of international climate funds, private sector, international public finance (ODA), capital markets to achieve the country's climate change adaptation and mitigation targets while maximizing benefits for women, youth, vulnerable and marginalized groups.
Y	<p>GGGI Staff - Program Lead 20 working days @ US\$ 492/day for activities 2.2.2c, 2.2.2d, 2.2.2e, 2.2.2g Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Lead the development of the National Climate Finance Strategy • Lead the establishment of a working group composed by representatives of the Ministry of Environment, the Ministry of Finance, the National Council on Climate Change, the Superintendency of Banks, international organizations, MDBs, and private sector responsible for overseeing and validating the National Climate Finance Strategy • Lead the validation of the National Climate Finance Strategy the project steering committee and members of the National Climate Finance Strategy Working Group
Z	<p>GGGI Staff – MEL & Communication Associate 20 working days @ US\$ 222/day for activities 2.2.2d, 2.2.2e, 2.2.2g Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Lead the organization and delivery of one outreach webinar and press release to raise awareness and disseminate information about the National Climate Finance Strategy • Coordinate with the Ministry of Environment communication team to coordinate social media and printed media efforts to create awareness about the objective and content of the National Climate Finance Strategy • Design the National Climate Finance Strategy report in alignment with the Ministry of Environment and Government of Ecuador communication standards and practices • Design the layout of all publications, reports, briefs and presentations to be shared with the Climate Finance Working Group • Support the documentation of lessons learned from the experience of other countries in the development of National Climate Finance Strategies through the development of briefs and memorandums
AA	<p>One National Consultant - NDA & Ministry of Finance Liaison Assistant 50 working days @ US\$ 150/day for activities 2.2.2c, 2.2.2d, 2.2.2e, 2.2.2g Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Facilitate and coordinate regular internal engagement between the NDA and the Ministry of Finance to validate progress towards the development of the National Climate Finance Strategy • Coordinate the efficient and effective operation of the Climate Finance Working Group by supporting the definition of its members, roles and responsibilities; preparing and circulating briefing notes ahead of roundtables to inform all Working Group members of progress, delays and risks; assisting the NDA to define the Working Group agenda; following up with Working Group members to address any risk and concern • Support the NDA identify and seek out synergies with other GCF readiness and donor-funded initiatives that may provide data, inputs and lessons learned for the efficient development of the National Climate Finance Strategy • Assist the NDA to solve conflicts of interest and address issues that could occur between the NDA, the Ministry of Finance and/or other members of the Climate Finance Working Group • Support the NDA's communication with the members of the project steering committee on matters related to the National Climate Finance Strategy, including drafting briefs, presentations and meeting notes • Collaborate and communicate with all Government Ministries to keep them up to date on the development of the National Climate Finance Strategy • Act as a positive representation of the NDA to all Government and Local stakeholders on matters related to the National Climate Finance Strategy
AB	<p>Workshop/Training - Online Webinar Online webinar broadcasted via GGGI and government's social media. The outreach webinar will be broadcasted via social media and YouTube channels to reach a broad and diverse audience. We expect the webinar to be attended by at least 200 participants, including government officials, representatives of financial institutions, private sector, civil society and members of the public interested in the country's climate change efforts</p>
AC	<p>One National Consultant - Green Bond Expert 20 working days @ US\$300/day for activities 2.2.3a and 2.2.3b Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Initiate, maintain, and strengthen relationships with senior officials in governments and international/local stakeholders and institutions (ex. MDB, development agencies) in the public and private sectors • Perform an economic, and regulatory analysis of the Dominican Republic's capital market's readiness for a green bond issuance • Collect best practices on Green Bond Sovereign issuances
AD	<p>GGGI Staff - Green Investment Officer 45 working days @ US\$ 345/day for activities 2.2.3a, 2.2.3b, 2.2.3c, 2.2.3d Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Assess a cost-benefit analysis of green bonds against traditional debt raising instruments, an assessment of the legal and regulatory requirements, and capacity and system gaps to the issuance • Lead the validation of the Green Bond Readiness Assessment with the Ministry of Environment, the Ministry of Finance and the Central Bank • Initiated the engagement with relevant country stakeholders and regional market participants, including possible underwriters, providers of Second Party Opinion, legal advisors, and investors through bilateral meetings and conference calls • Prepare brief powerpoint presentation outlining the results of the Green Bond Readiness Assessment
AE	<p>GGGI Staff – MEL & Communication Associate 15 working days @ US\$ 222/day for activities 2.2.3c, 2.2.3d Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Design presentations and briefs • Lead the organization and delivery of validation session to ensure wide participation and country ownership of results • Collect and store all knowledge sharing, and reports related to the Green Bond Readiness Assessment
AF	<p>One National Consultant - Green Bond Expert 50 working days @ US\$ 300/day for activities 2.2.4a, 2.2.4b, 2.2.4c Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Research Green Bond Roadmaps for other countries, identifies best practices and lessons learned • Develop presentation of Green Bond Roadmap case studies and lessons learned to be presented to and shared with governments stakeholders involved in the validation process of the Dominican Republic's Green Bond Roadmap • Support the Green Investment Officer in the development of the Dominican Republic's Green Bond Roadmap defining the environmental and social objectives of the issuance, preliminary issuance strategy, timeline, pre-issuance steps, roles and responsibilities of key actors

AG	<p>One National Consultant - NDA & Ministry of Finance Liaison Assistant 20 working days @ US\$ 150/day for activities 2.2.4a, 2.2.4c Based in the Dominican Republic</p> <ul style="list-style-type: none"> Facilitate and coordinate regular internal engagement between the NDA and the Ministry of Finance on the Green Bond Roadmap, including the stakeholder engagement process, structure, scope, goal, and validation process of Dominican Republic's Green Bond Roadmap Support the NDA identify and seek out synergies with other GCF readiness and donor-funded initiatives that may provide data, inputs and lessons learned related to the issuance of green bonds in the country Support the NDA's communication with the members of the project steering committee on matters related to the Dominican Republic's capital market readiness assessment and Green Bond Roadmap Collaborate and communicate with all Government Ministries to keep them up to date on the development of the Dominican Republic's capital market readiness assessment and Green Bond Roadmap Engage the NDA and the Ministry of Finance in the mapping of and engagement with relevant country stakeholders and regional capital market actors
AH	<p>GGGI Staff - Green Investment Officer 50 working days @ US\$ 345/day for activities 2.2.4a, 2.2.4b, 2.2.4c Based in the Dominican Republic</p> <ul style="list-style-type: none"> Lead the development of the Dominican Republic's Green Bond Roadmap defining the environmental and social objectives of the issuance, preliminary issuance strategy, timeline, pre-issuance steps, roles and responsibilities of key actors Lead one roundtable discussion with key government stakeholders to discuss the stakeholder engagement process, structure, scope, goal, and validation process of Dominican Republic's Green Bond Roadmap Develop brief and presentations outlining alternative processes, structures and scopes for the Green Bond Roadmap Conduct follow-up meetings with government stakeholders involved in the validation of the Green Bond Roadmap to ensure consultative process and ownership of final deliverable
AI	<p>One National Consultant - Green Bond Expert 50 working days @ US\$300/day for activities 2.2.5a, 2.2.5b, 2.2.5d Based in the Dominican Republic</p> <ul style="list-style-type: none"> Develop and deliver recommendations to the Ministry of Finance and other relevant ministries on Green Bond governance systems Support the development and formalization of the Dominican Republic's Green Bond governance structure Support the Ministry of Finance in defining eligible sectors, technologies and expenses Support the development and formalization the process and methodology for identifying, prioritizing and selecting eligible green projects Support the Ministry of Finance shortlist eligible projects based on pre-identified criteria Develop and deliver recommendations to the Ministry of Finance on impact reporting standards and practices, including the development of indicators for periodic use of proceeds and impact monitoring, standardized procedures for portfolio-level and project-level monitoring and reporting Assist the Ministry of Finance in identifying a provider of Second Party Opinion
AJ	<p>GGGI Staff - Regional Investment Lead 22 working days @ US\$800/day* for activities 2.2.5b, 2.2.5c, 2.2.5d International Staff based in Mexico City</p> <ul style="list-style-type: none"> Lead the development of the Dominican Republic's Green Bond Framework in alignment with ICMA's Green Bond Principles Take a lead in the definition and validation of the Green Bond Framework's i) use of proceeds, ii) process for projects evaluation and selection, iii) management of proceeds, iv) reporting commitments Lead the validation efforts of the Dominican Republic's Green Bond Governance Framework Lead the engagement with high-level counterparts and engagement with provider of Second Party Opinion Lead the negotiation with the provider of Second Party Opinion to justify the structure and content of the Framework and obtain a positive SPO <p>* partial charge out rate</p>
AK	<p>Travel - international Travel from Mexico City for GGGI Regional Investment Lead responsible for the delivery of the work product. Economy class</p>
AL	<p>Professional Services – Companies/Firm - Second Party Opinion Activity 2.2.5d – US\$ 50,000</p> <p>The firm will be responsible for issuing a Second Party Opinion to the Government of the Dominican Republic's Green Bond Framework. The Second Party Opinion (SOP) will ascertain the alignment of the Green Bond Framework with ICMA's Green Bond Principles. The SOP shall encompass the main components of the Green Bond Framework, namely:</p> <ol style="list-style-type: none"> Use of Proceeds Process for identification and selection of eligible green projects Management of Proceeds Monitoring & Reporting
AM	<p>One National Consultant - Green Bond Expert 30 working days @ US\$ 300/day for activities 2.2.6a, 2.2.6b Based in the Dominican Republic</p> <ul style="list-style-type: none"> Lead the development of capacity building presentations on green bond pre- and post-issuance steps and requirements Deliver capacity building presentation on green bond pre- and post-issuance steps and requirements Develop and deliver presentation outlining the structure and development process of the Dominican Republic Green Bond Framework Organize relevant workshops, consultations, and focal group discussions with key stakeholders to ensure alignment of GGGI's service with client needs. Follow up with green bond workshops participants to clarify questions and doubts
AN	<p>GGGI Staff - Green Investment Officer 25 working days @ US\$ 345/day for activities 2.2.6a, 2.2.6b Based in the Dominican Republic</p> <ul style="list-style-type: none"> Support the development and delivery of capacity building material on pre- and post-issuance steps and requirements Review recent green bond issuances in the region to document green bond pricing premium (greenium) Develop and deliver presentation material on green bond greenium to be delivered during capacity building workshops to public and private prospective issuers Deliver presentations during green bond capacity building workshops Follow up with green bond workshops participants to clarify questions and doubts
AO	<p>Workshop/Training - half day Half day workshop with breakfast and coffee break. Approx. 30-50 people</p>
AP	<p>GGGI Staff - MEL & Communication Associate 20 working days @ US\$222/day for activities 2.2.6a, 2.2.6b Based in the Dominican Republic</p> <ul style="list-style-type: none"> Design the layout of the capacity building presentations on pre- and post-issuance requirements Design outreach material and disseminate it via social medias to reach prospective issuers of thematic bonds interested in participating to the capacity building workshops Organize and design two green bond capacity building workshops to public and private sector actors to ensure effective and sustainable transfer of knowledge Measure and track participants' satisfaction with GGGI capacity building efforts and propose actions to improve it Implement the Workshops' MEL framework to maximize effective learning and knowledge sharing Document the capacity building workshops with pictures and quotes from participants and utilize these to design and publish social medias posts

AQ	Audio Visual & Printing Printing, audio and visual aid for workshop/training
AR	Workshop/Training - Online Webinar Outreach webinar broadcasted via GGGI and government's social media and YouTube channels to reach a broad and diverse audience. We expect the webinar to be attended by at least 150 participants, including government officials, representatives of financial institutions, development agencies, private sector, civil society and members of the public interested in the country's climate change efforts
AS	GGGI Staff - Green Investment Officer 25 working days US\$345/day for activities 2.2.7a, 2.2.7b, 2.2.7c Based in the Dominican Republic <ul style="list-style-type: none"> • Develop the content of all green bond outreach and marketing material (providing the inputs for the MEL & Communication Associate to develop marketing and outreach material) • Prepare briefs on the Dominican Republic's green bond potential and opportunities (providing the inputs for the MEL & Communication Associate to develop marketing and outreach material) • Seek opportunities to present Dominican Republic's green bond progress at national, regional and international events • Participate to one online webinar to raise awareness about the Dominican Republic's green bond strategy • Prepare presentation material and speech for Directors and Ministers from the Ministry of Finance and Ministry of Environment participating to the online webinar
AT	GGGI Staff - MEL & Communication Associate 40 working days @ US\$222/day for activities 2.2.7a, 2.2.7b, 2.2.7c Based in the Dominican Republic <ul style="list-style-type: none"> • Design and publish outreach and marketing material to raise awareness about Dominican Republic's green bond potential and opportunities • Collaboration with the communication team of the Ministry of Environment and Ministry of Finance to conduct coordinate outreach via social media • Collaboration with the communication team of national, regional and international events to deliver outreach and marketing material about Dominican Republic's green bond results, potential and opportunities • Organize the oversee the delivery of one webinar transmitted through the Ministry of Finance's and Ministry of Environment's official online channels to announce the development of the Green Bond Framework and raise awareness about the Dominican Republic's green bond strategy.
AU	Audio Visual & Printing Printing, audio and visual aid for workshop/training
AV	GGGI Staff - Sustainable Finance Officer 50 working days @ US\$ 345/day for activities 2.2.8a, 2.2.8b, 2.2.8c Based in the Dominican Republic <ul style="list-style-type: none"> • Lead the development of awareness raising material and presentation on the debt for climate swap mechanism • Lead the assessment of the Dominican Republic's debt profile, public finance policy and macroeconomic situation to assess the the country's readiness and viability for a Debt for Climate Swap transaction • Lead the engagement with relevant government stakeholders via bilateral virtual meetings to present awareness raising material and presentations • Lead two roundtable discussions with the Ministry of Finance, the Ministry of Environment and the Central Bank to identify portion of external debt to be potentially object of a debt for climate swap transaction
AW	GGGI Staff - Green Investment Officer 30 working days @ US\$345/day for activities 2.2.8a, 2.2.8b, 2.2.8c Based in the Dominican Republic <ul style="list-style-type: none"> • Lead the mapping and identification of the Dominican Republic's external creditors • Lead the assessment of the Dominican Republic's outstanding debt and identify suitable creditors for a Debt for Climate Swap transaction based on their E&S commitments and holding of the country's external debt • Identify international best practices and case studies on Debt for Climate/Nature Swaps and document these into presentations to be shared with relevant government stakeholders • Support the development of awareness raising material and presentation on the debt for climate swap mechanism • Support the engagement with relevant government stakeholders via bilateral virtual meetings to present awareness raising material and presentations • Support the delivery of two roundtable discussions with the Ministry of Finance, the Ministry of Environment and the Central Bank to identify portion of external debt to be potentially object of a debt for climate swap transaction
AX	One National Consultant - NDA & Ministry of Finance Liaison Assistant 15 working days @ US\$150/day for activities 2.2.8b,2.2.8c Based in the Dominican Republic <ul style="list-style-type: none"> • Facilitate and coordinate regular internal engagement between the NDA, the Ministry of Finance and the Central Bank to identify portion of external debt to be potentially object of a Debt for Climate Swap transaction • Support the NDA identify and seek out synergies with other GCF readiness and donor-funded initiatives that may provide data, inputs and lessons learned for the implementation of a Debt for Climate Swap transaction • Assist the NDA to solve conflicts of interest and address issues that could occur between the NDA and the Ministry of Finance on the portion of external debt to be potentially object of a Debt for Climate Swap transaction • Support the NDA's communication with the members of the project steering committee on matters related to the Debt for Climate Swap workstream, including drafting briefs, presentations and meeting notes • Collaborate and communicate with all Government Ministries to keep them up to date on the development of a Debt for Climate Swap transaction • Act as a positive representation of the NDA to all Government and Local stakeholders on matters related to the Debt for Climate Swap transaction
AY	GGGI Staff – Regional Investment Lead 33 working days @US\$ 800/day for activities 2.2.9a, 2.2.9b, 2.2.9c, 2.2.9d, 2.2.9e International Staff based in Mexico City <ul style="list-style-type: none"> • Lead the development of the Government of Dominican Republic's Debt for Climate Swap strategy defining the process, actors and steps involved in a transaction • Lead the identification, prioritization and selection of eligible projects to be financed with swap proceeds • Lead the engagement with creditor counterparts to pitch the transaction opportunity, present beneficiary projects and negotiation the terms of the swap transaction • Lead the conceptualization of Debt for Climate Swap governance, monitoring and reporting framework • Lead the financial advisory to the Government of the Dominican Republic to define the debt for climate swap the transaction conditions, amount to be converted, redemption rate, timeline of reimbursement, monitoring, and reporting arrangements <p>* partial charge out rate</p>
AZ	Travel - international Travel from Mexico City for GGGI Regional Investment Lead responsible for the delivery of the work product. Economy class
BA	GGGI Staff - Green Investment Officer 150 working days @US\$ 345/day for activities 2.2.9a, 2.2.9b, 2.2.9c, 2.2.9d Based in the Dominican Republic <ul style="list-style-type: none"> • Build and maintain engagement with relevant teams within the Ministry of Finance, Ministry of Environment and Central Bank to build their institutional capacity and participation for the development of the Debt for Climate Swap Strategy, engagement with creditor counterparts, identification of eligible projects, development of a governance, monitoring and reporting framework and definition of a transaction term sheet • Support the development of the Government of Dominican Republic's Debt for Climate Swap strategy defining the process, actors and steps involved in a transaction • Support the engagement with possible creditor counterparts identified in the roadmap to gauge interest in a possible transaction • Support the identification, prioritization and selection of eligible projects to be financed with swap proceeds by quantifyin their climate mitigation and/or adaptation impact, funding needs, financial viability, and contribution towards gender and social inclusion • Develop presentations and investment teasers for beneficiary projects to be pitched to credit counterparts • Support the conceptualization of Debt for Climate Swap governance, monitoring and reporting framework

BB	<p>One National Consultant - NDA & Ministry of Finance Liaison Assistant 20 working days @ US\$ 150/day for activities 2.2.9a, 2.2.9b, 2.2.9c, 2.2.9d, 2.2.9e Based in the Dominican Republic</p> <ul style="list-style-type: none"> Facilitate and coordinate regular internal engagement between the NDA, the Ministry of Finance and the Central Bank to identify portion of external debt to be potentially object of a Debt for Climate Swap transaction Support the NDA identify and seek out synergies with other GCF readiness and donor-funded initiatives that may provide data, inputs and lessons learned for the development and implementation of a Debt for Climate Swap Strategy Assist the NDA to solve conflicts of interest and address issues that could occur between the NDA and the Ministry of Finance on the development of the Debt for Climate Swap Strategy, engagement with creditor counterparts and identification of eligible projects to be financed with swap proceeds Support the NDA's communication with the members of the project steering committee on matters related to the Debt for Climate Swap Strategy Collaborate and communicate with all Government Ministries to keep them up to date on the development of a Debt for Climate Swap Strategy and engagement with creditor counterparts Facilitate the coordination between the Ministry of Finance, Ministry of Environment and Central Bank to develop a governance, monitoring, and reporting system to track the use of proceeds Facilitate the coordination between the Ministry of Finance, Ministry of Environment and Central Bank to develop a transaction term sheet and advance the negotiation process with selected counterparts
BC	<p>One National Consultant - Debt for Climate Swap Legal Advisor 40 working days @ US\$400/day for activity 2.2.9e Based in the Dominican Republic</p> <ul style="list-style-type: none"> Provide legal support in relation to the development of the Debt for Climate Swaps Terms Sheet Primary responsibility for legal due diligence of the Debt for Climate Swaps Terms Sheet Attend high-level meetings to negotiate the terms and conditions of the Debt for Climate Swaps transaction Lead the legal advisory to the Government of the Dominican Republic to structure the contract and clauses regulating the debt for climate swap the transaction conditions, amount to be converted, redemption rate, timeline of reimbursement, monitoring, and reporting arrangements Act as the Ministry of Finance's and Central Bank's legal counsel on all legal queries concerning the transaction
BD	<p>GGGI Staff - Program Lead 25 days @ US\$492/day for activities 2.4.1b, 2.4.1c, 2.4.1d, 2.4.1e Based in the Dominican Republic</p> <ul style="list-style-type: none"> Lead the conceptualization and formalization of the Dominican Republic Sustainable Banking Roundtable, its strategic goals, composition, and service offering to its members in collaboration with the Ministry of Finance, Ministry of Environment, Banking Association and Superintendency of Banks Lead kick-off workshop with the members of the Banking Association to present the mission of the Sustainable Banking Roundtable, present the annual workplan and respond to queries from members Lead the first three meetings of the Dominican Republic Sustainable Banking Roundtable to deliver capacity building and awareness raising material on E&S risk screening and mitigation, and development of green credit instruments Lead bilateral follow-up meetings with the general director(s) of interested LFI's to facilitate the implementation of E&S integration measures and sustainable finance instruments presented during workshops
BE	<p>GGGI Staff - Sustainable Finance Officer 60 working days @ US\$ 345/day for activities 2.4.1a, 2.4.1b, 2.4.1c, 2.4.1d, 2.4.1e Based in the Dominican Republic</p> <ul style="list-style-type: none"> Develop a baseline report of sustainable banking initiatives leading the assessment of LFI's current environmental, social and climate change disclosure to produce a country-wide benchmark of LFI's performance against sustainable banking frameworks (TCFD) and standards (SASB) and relative policy, system and capacity gaps Conduct bilateral follow-up meetings with relevant departments (e.g. risk / credit) of interested LFI's to facilitate the adoption of environmental, social and climate change disclosure frameworks and standards Conduct bilateral follow-up meetings with relevant departments (e.g. risk / credit) of interested LFI's to facilitate the development and implementation of Environmental and Social Management Systems to screen, categorize, mitigate and monitor the E&S risk of transactions Research Sustainable Banking Initiatives in the region and develop briefs and presentations to increase the awareness of the Ministry of Finance, Ministry of Environment, Banking Association and Superintendency of Banks Participate to the meetings of the Sustainable Banking Roundtable to deliver presentations and case studies on environmental, social and climate change disclosure frameworks and standards, and Environmental and Social Management Systems to screen, categorize, mitigate and monitor the E&S risk of transactions
BF	<p>GGGI Staff - Green Investment Officer 30 working days @ US\$ 345/day for activities 2.4.1a, 2.4.1d, 2.4.1e Based in the Dominican Republic</p> <ul style="list-style-type: none"> Develop a baseline report of sustainable banking initiatives leading the assessment of LFI's integration of ESG standards into credit instruments, including an assessment of LFI's track record and use of green credit instruments, guarantee, thematic bonds and other sustainable finance instruments and relative policy, system and capacity gaps Conduct bilateral follow-up meetings with relevant departments (e.g. risk / credit) of interested LFI's to facilitate the development and implementation of green credit and sustainable finance instruments Participate to the meetings of the Sustainable Banking Roundtable to deliver presentations and case studies on green credit and sustainable finance instruments with focus on green loan programs and thematic bond instruments
BG	<p>Workshop/Training - half day Half day workshop with breakfast and coffee break. Approx. 30-50 people</p>
BH	<p>GGGI Staff – MEL & Communication Associate 40 working days @US222/day for activities 2.4.1a, 2.4.1b, 2.4.1c, 2.4.1d Based in the Dominican Republic</p> <ul style="list-style-type: none"> Lead the design and layout of the "baseline report of sustainable banking initiatives" report Lead the design and layout of capacity building presentations and briefs to LFI's Design infographics and images to be disseminated among the members of the Banking Association to increase the awareness of its members about the benefits and service offering of the Sustainable Banking Roundtable Design and disseminate communication material in collaboration with the Banking Association on social medias and government communication channels Support the conceptualization of the delivery model of the Sustainable Banking Roundtable as to maximize participation and learning of LFI's Support the documentation of lessons learned from roundtable meetings through the development of briefs and memorandums
BI	<p>One National Consultant - NDA & Ministry of Finance Liaison Assistant 40 working days @ US\$150/day for activities 2.4.1b, 2.4.1c, 2.4.1d Based in the Dominican Republic</p> <ul style="list-style-type: none"> Facilitate and coordinate regular internal engagement between the NDA, the Ministry of Finance, the Banking Association and the Superintendency of Banks to actively participate to the development and operationalization of the Sustainable Banking Roundtable Support the NDA identify and seek out synergies with other GCF readiness and donor-funded initiatives that may provide data, inputs and lessons learned for the development and operationalization of the Sustainable Banking Roundtable Assist the NDA to solve conflicts of interest and address issues that could occur between the NDA, the Ministry of Finance, the Banking Association and the Superintendency of Banks for the development and operationalization of the Sustainable Banking Roundtable Support the NDA's communication with the members of the project steering committee on matters related to the Sustainable Banking Roundtable Collaborate and communicate with all Government Ministries to keep them up to date on the development of the development and operationalization of the Sustainable Banking Roundtable Ensure effective coordination between the NDA and the Banking Association to maximize the ownership of and participation to the Sustainable Banking Roundtable Prepare presentations and participate to roundtable meetings on behalf of the NDA to ensure alignment with the Ministry of Environment agenda and NDC targets

BJ	<p>GGGI Staff - Program Lead 40 days @ US\$492/day for activities 2.4.2d, 2.4.2e Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Lead the engagement with the superintendency of Banks to promote ESG integration into the domestic financial sector • Act as the technical lead on all queries related to sustainable banking practices, frameworks and standards • Develop recommendations and guidelines for the Superintendency of Banks to promote and enforce LFIs alignment with environmental, social and climate change disclosure frameworks (TCFD), standards (SASB) and upcoming standards (ISSB) • Develop recommendations and guidelines for the Superintendency of Banks to promote and enforce LFIs ESG risk screening, categorization, mitigation, monitoring and reporting • Lead the engagement with the superintendency of Banks to build awareness and capacity to promote LFIs alignment with environmental, social and climate change disclosure frameworks (TCFD), standards (SASB) and upcoming standards (ISSB) • Conduct at least 5 follow-up meetings with the Superintendency of Banks to promote the adoption and implementation of recommendations • Support the Superintendency of Banks in its engagement with the Ministry of Finance and the Banking Association to build buy in of upcoming regulations
BK	<p>GGGI Staff - Sustainable Finance Officer 50 days @ US\$345/day for activities 2.4.2a, 2.4.2b, 2.4.2c Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Research and develop capacity building material - including presentations, guidelines and case studies - on environmental, social and climate change disclosure frameworks and standards, including SASB, TCFD, GRI and ISSB • Research and develop capacity building material - including presentations, guidelines and case studies - on Environmental and Social Management Systems to enable LFIs to screen, categorize, mitigate and monitor the E&S risk of transactions • Research and develop capacity building material - including presentations, guidelines and case studies - and handbook (deliverable 2.4.2c) green credit and sustainable finance instruments, including thematic bonds (green, social, sustainability and sustainability-linked) and green loans • Develop awareness raising and capacity building material on the materiality of E&S risks and benefits of E&S integration in FI's processes and procedures
BL	<p>GGGI Staff – MEL & Communication Associate 30 days @ US\$ 222/day for activities 2.4.2a, 2.4.2b, 2.4.2c, 2.4.2d Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Lead the design and layout of capacity building presentations and briefs to LFIs • Design and disseminate communication material in collaboration with the Superintendency of Banks on social medias and government communication channels to build awareness and ownership of upcoming sustainable banking regulations • Design the layout of the "Capacity building handbook on green credit instruments" (Deliverable 2.4.2c) • Design the layout of the "Guidelines for the development and implementation of ESMS" (Deliverable 2.4.2b)
BM	<p>Audio Visual & Printing Printing, audio and visual aid for meetings with the Superintendency of Banks</p>
BN	<p>GGGI Staff - Regional Investment Lead 33 working days @ US\$800/day for activities 2.4.3a, 2.4.3b, 2.4.3d International Staff based in Mexico City</p> <ul style="list-style-type: none"> • Lead the engagement with key country stakeholders, including the Ministry of Environment, the Ministry of Finance and the National Council on Climate Change to define and validate the NFV's strategy goals, capitalization strategy, NFV's governance and fund design structure, trustee appointment and implementation arrangements • Lead the delivery of 2-3 roundtables with representatives from the Ministry of Environment, the Ministry of Finance and the National Council on Climate Change to define the NFV's objectives, climate rationale, impact measurement, intended outcome, approximation of NFV investment portfolio and alignment with the Government of the Dominican Republic's climate agenda • Develop options and recommendations for the Ministry of Environment, the Ministry of Finance and the National Council on Climate Change to define the NFV's capitalization strategy • Lead the design and formalization of the NFV's capitalization strategy selected by the Ministry of Environment, the Ministry of Finance and the National Council on Climate Change, including: <ul style="list-style-type: none"> (i) anchor investors: MDB, development agencies, ODA, philanthropy, private funds (ii) options to attract private investor debt and equity (iii) target ticket size for investor preference (iv) operation, governance and jurisdiction preference of capital contribution (v) timeline of engagement with providers of capital across short- (regional MDBs, local private sector, public budget), medium- (European MDBs and international private sector) and long-term (GCF, GEF) • Lead the definition and formalization of the NFV's optimal governance system and fund design structure based on the NFV objectives and capitalization strategy, including the conceptualization, definition and development of <ul style="list-style-type: none"> (i) of governing bodies, (ii) decision-making processes, (iii) oversight responsibilities to ensure efficient management of the fund (iv) legal tax treatment for investors and fund jurisdiction <p>* partial charge out rate</p>
BO	<p>Travel - international Travel from Mexico City for GGGI Regional Investment Lead responsible for the delivery of the work product and conduct validation roundtables with key country stakeholders, including the Ministry of Environment, the Ministry of Finance and the National Council on Climate Change to define and validate the NFV's strategy goals, capitalization strategy, NFV's governance and fund design structure, trustee appointment and implementation arrangements. Economy class</p>
BP	<p>One National Consultant - NDA & Ministry of Finance Liaison Assistant 50 working days @ US\$ 150/day for activities 2.4.3a, 2.4.3b, 2.4.3d, 2.4.3f Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Facilitate and coordinate regular internal engagement between the Ministry of Environment, the Ministry of Finance and the National Council on Climate Change to actively participate to the development and operationalization of the National Financing Vehicle • Support the NDA to identify and seek out synergies with other GCF readiness and donor-funded initiatives that may provide data, inputs and lessons learned for the development and operationalization of the National Financing Vehicle • Assist the NDA to solve conflicts of interest and address issues that could occur between the NDA and the Ministry of Finance related to the development and operationalization of the National Financing Vehicle • Support the NDA's communication with the members of the project steering committee on matters related to the National Financing Vehicle • Collaborate and communicate with all Government Ministries to keep them up to date on the development of the development and operationalization of the National Financing Vehicle • Ensure effective coordination between the NDA and the Ministry of Finance to maximize the ownership of and participation to the development and operationalization of the National Financing Vehicle • Prepare presentations and participate to roundtable meetings on behalf of the NDA to ensure alignment with the Ministry of Environment agenda and NDC targets

BQ	<p>One International Consultant - Fund Design Specialist 250 working days @ US\$ 450/day for activities 2.4.3a, 2.4.3b, 2.4.3c, 2.4.3d, 2.4.3e, 2.4.3f, 2.4.3g</p> <ul style="list-style-type: none"> • Lead the development of the documentation for the legal establishment and incorporation of the NFV, including the NFV's Operational Manual, defining the arrangements to accommodate fiduciary standards, project cycles, environmental and social management system, parties' risk allocation as well as defining the relationships between different actors in the NFV structure • Lead the definition and development of the fiduciary management arrangements, including but not limited to identifying a trustee • Lead the definition and development of the implementation arrangements of the NFV, including: <ul style="list-style-type: none"> (i) the NFV's financial instruments, (ii) identification of implementation organizations/partners and financial intermediaries, (iii) organization structure, the flow of funds and the beneficiaries of program activities (iv) investment criteria (v) pipeline development process (vi) technical assistance instruments, needs and justification (if requested by the Ministry of Environment and the Ministry of Finance) (vii) concessional instruments, needs and justification (if requested by the Ministry of Environment and the Ministry of Finance) (viii) mainstreaming of GESI considerations in the NFV's operations and instruments • Lead the definition and development of MRV framework – including investment tracking tool –to track budget and investments, collect lessons learned and improve NFV operations • Lead the definition of the type of programmatic and financial information to be reported, reporting responsibilities and how often such information should be reported
BR	<p>Workshop/Training - half day Half day workshop with breakfast and coffee break. Approx. 30-50 people</p>
BS	<p>GGGI Staff – MEL & Communication Associate 20 working days @ US\$ 222/day for activities 2.4.4b, 2.4.4c Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Lead the design and layout of the NFV Capacity Building Handbook • Conceptualize and design the structure of the on-the-job training sessions to maximize retention and sustainability of learning material • Design the layout of capacity building presentations on the NFV management, operation and MRV
BT	<p>GGGI Staff - Green Investment Officer 25 working days @ US\$ 345/day for activities 2.4.4a, 2.4.4b, 2.4.4c Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Conduct a desk study on available data, assessment and survey to identify the main gaps and needs of the Government stakeholders, trustee and NFV implementation partners' capacity. • Support the development and delivery of capacity building material to relevant actors to ensure the effective management of the NFV • Support the development and delivery of capacity building and on-the-job training to ensure the effective implementation of the NFV's MRV framework • Support the development of a NFV Capacity Building Handbook to be used by the NFV's present and future employees to ensure effective management and operation of the NFV
BU	<p>One International Consultant – Fund Design Specialist 40 working days @ US\$ 450/day for activities 2.4.4b, 2.4.4c</p> <ul style="list-style-type: none"> • Lead the development of a capacity building workplan identifying topics, date and beneficiaries of capacity building • Lead the development and delivery of capacity building material to relevant actors to ensure the effective management of the NFV • Lead the development and delivery of capacity building and on-the-job training to ensure the effective implementation of the NFV's MRV framework, at least three on-the-job training sessions of up to 120 minutes • Lead the development of a NFV Capacity Building Handbook to be used by the NFV's present and future employees to ensure effective management and operation of the NFV
BV	<p>GGGI Staff - Green Investment Officer 25 working days @ US\$ 345/day for activities 2.4.5b, 2.4.5c Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Map and characterize investors and providers of capital based on their investment thesis, expected return, metrics and mission • Support the development of investment briefs, presentations and supporting decks to market the NFV to potential investors • Support the development of presentations to showcase the NFV at investor roadshows • Develop brief and presentation with an illustrative NFV projects pipeline to demonstrate the NFV's climate rationale and potential environmental, social and climate change impact
BW	<p>One International Consultant – Fund Design Specialist 40 working days for activities 2.4.5b, 2.4.5c</p> <ul style="list-style-type: none"> • Develop investment briefs, presentations and supporting decks to market the NFV to potential investors • Develop presentations to showcase the NFV at investor roadshows • Develop FAQ addressing investors' common questions • Support the delivery of Investor Roadshows to market the NFV and gather expression of interest from potential investors and providers of finance • Support the bilateral engagement and negotiation with interested investors and providers of capital
BX	<p>Workshop/Training - half day Half day investor roadshwo with breakfast and coffee break. Approx. 30-50 people</p>
BY	<p>GGGI Staff - Program Lead 25 working days @ US\$492/day for activities 2.4.5a, 2.4.5b, 2.4.5c Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Lead the organization of investor roadshows by leveraging GGGI network of investors, MDB and capital providers to ensure attendance of interested and relevant parties to the investor roadshows • Lead the investor roadshows, deliver presentations, address questions and facilitate responses from government partners • Lead the engagement of providers of capital and investors • Lead the negotiation of Memorandum of Understanding between potential investors and the trustee • Participate and present at one regional/international event to showcase and market the NFV to potential investors and providers of finance
BZ	<p>Travel - international Travel for the Program Lead and NDA to participate to one international event to showcase and market the NFV to potential investors and providers of finance. . Economy Class travel</p>

CA	<p>One International Consultant - PPP Specialist 75 working days @ US\$ 450/day for activities 2.4.6c, 2.4.6d</p> <ul style="list-style-type: none"> • Lead the development of recommendations for integrating environmental, social and climate change considerations into PPP policies, legislation and regulation • Develop recommendations for the integration of climate resilience in PPP policy and legislation in "PPP Phase 1: Project Identification Phase", outlining recommendations for the contracting authority (government / utility) to perform the following: <ul style="list-style-type: none"> (i) identification of projects to promote resilience through infrastructure and resilience of infrastructure (ii) high-level climate risk screening: mandatory high-level climate risk screening; identification of preferred screening methodology based on PPP focal unit capacity • Develop recommendations for the integration of climate resilience in PPP policy and legislation in "PPP Phase 2: Project Appraisal Phase" outlining recommendations for the contracting authority (government / utility) to perform the following: <ul style="list-style-type: none"> (i) detailed climate risk assessment, including a) data collection, b) review of high-level climate risk screening results, c) analyze the project's vulnerability, d) assess the negative impacts of the project, e) scenario analysis to assess future climate and disaster risk, f) evaluate and categorize risk assessment findings (ii) appraisal of resilience options, including a) resilience objective, b) resilience options, c) evaluate resilience options, d) identify co-benefits, e) conduct economic analysis • Lead two roundtable discussions with the Ministry of Environment, Ministry of Finance, Ministry of Economic and PPP focal unit to present best practices and discuss opportunities applicable to the local context
CB	<p>GGGI Staff - Sustainable Finance Officer 50 working days @ US\$ 345/day for activities 2.4.6a, 2.4.6b, 2.4.6c Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Develop presentations to make the case for climate-resilient infrastructure to incentivize action by the Ministry of Environment, Ministry of Finance, Ministry of Economic and PPP focal unit • Develop presentations to build awareness and capacity of the Ministry of Environment, Ministry of Finance, Ministry of Economic and PPP focal unit about PPP, climate-smart, climate-risk, climate-resilience terminology • Conduct a review of international best practices for Climate-smart PPP policies, legislation and regulations and collect findings into a brief report • Review of the country's existing PPP policies, legislation and regulation and collect findings into a report • Identify entry points for the integration of environmental, social and climate resilient considerations into PPP policy, legislation and regulation • Develop and deliver presentations to the Ministry of Environment, Ministry of Finance, Ministry of Economic and PPP focal unit support climate-smart recommendations by leveraging international best practices and demonstrating ties with national policies and strategies • Support the development of recommendations for the integration of climate resilience in PPP policy and legislation in "PPP Phase 1: Project Identification Phase" and "PPP Phase 2: Project Appraisal Phase"
CC	<p>One National Consultant - NDA & Ministry of Finance Liaison Assistant 40 working days @ US\$ 150/day for activities 2.4.6a, 2.4.6b, 2.4.6c, 2.4.6d Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Facilitate and coordinate regular internal engagement between the Ministry of Environment, Ministry of Finance, Ministry of Economic and PPP focal unit to actively participate to the development and operationalization of climate-smart PPP policy, legislation and regulation • Support the NDA to identify and seek out synergies with other GCF readiness and donor-funded initiatives that may provide data, inputs and lessons learned for the development and operationalization of climate-smart PPP policy, legislation and regulation • Assist the NDA to solve conflicts of interest and address issues that could occur between the NDA, the Ministry of Finance and the PPP focal unit related to the development and operationalization of climate-smart PPP policy, legislation and regulation • Support the NDA's communication with the members of the project steering committee on matters related to climate-smart PPP policy • Collaborate and communicate with all Government Ministries to keep them up to date on the development and operationalization of climate-smart PPP policy, legislation and regulation • Ensure effective coordination between the NDA and the Ministry of Finance to maximize the ownership of and participation to the development and operationalization of climate-smart PPP policy, legislation and regulation • Prepare presentations and participate to roundtable meetings on behalf of the NDA to ensure alignment with the Ministry of Environment agenda and NDC targets
CD	<p>One International Consultant - PPP Specialist 75 working days @ US\$ 450/day for activities 2.4.7a, 2.4.7b, 2.4.7c, 2.4.7d</p> <ul style="list-style-type: none"> • Lead the development of recommendations for the integration of incentives in PPP bidding documents for private operators to invest in climate change adaptation, disaster risk management and low-carbon infrastructure, including (i) minimum qualifying criteria, (ii) technical specifications on better life-cycle performance and (iii) including E&S criteria into bid evaluation criteria • Lead the development of recommendations for the integration of climate change risk and carbon reduction potential into PPP contracts, including (i) design specification clauses, (ii) climate change risk allocation clauses, (iii) KPI with climate change indicators, (iv) contractual payment mechanisms connected to compliance with climate change mitigation and adaptation indicators • Develop recommendations for the integration of climate resilience in PPP policy and legislation in "PPP Phase 3: Tender and Award", outlining recommendations for the contracting authority (government / utility) to perform the following: <ul style="list-style-type: none"> (i) climate risk allocation (ii) create adjustment mechanisms (iii) set climate-related evaluation criteria • Develop recommendations for the integration of climate resilience in PPP policy and legislation in "PPP Phase 4: Contract Management", outlining recommendations for the contracting authority (government / utility) to perform the following: <ul style="list-style-type: none"> (i) climate-related performance monitoring (ii) dealing with changing scenarios • Lead two roundtable discussions with private sector operators and investors to collect feedbacks and comments about proposed recommendations to PPP contracts and bidding documentation • Deliver capacity building presentations (at least two) to representatives of Ministry of Environment, Ministry of Finance, Ministry of Economic and PPP focal unit to ensure effective implementation of recommendations and conceptualize piloting phase (Output 2.4.8)
CE	<p>GGGI Staff - Sustainable Finance Officer 50 working days @ US\$ 345/day for activities 2.4.7a, 2.4.7b, 2.4.7c, 2.4.7d Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Develop presentations outlining the recommendations developed for the integration of incentives in PPP bidding documents for private operators to invest in climate change adaptation, disaster risk management and low-carbon infrastructure, including (i) minimum qualifying criteria, (ii) technical specifications on better life-cycle performance and (iii) including E&S criteria into bid evaluation criteria • Develop presentations outlining the recommendations developed for the integration of climate change risk and carbon reduction potential into PPP contracts, including (i) design specification clauses, (ii) climate change risk allocation clauses, (iii) KPI with climate change indicators, (iv) contractual payment mechanisms connected to compliance with climate change mitigation and adaptation indicators • Identify entry points for the integration of environmental, social and climate resilient considerations into PPP contracts, bidding documents and mechanisms • Develop recommendations for the integration of climate resilience in PPP policy and legislation in "PPP Phase 3: Tender and Award", outlining recommendations for the contracting authority (government / utility) to perform the following: <ul style="list-style-type: none"> (i) define climate-resilient performance requirements • Develop recommendations for the integration of climate resilience in PPP policy and legislation in "PPP Phase 4: Contract Management", outlining recommendations for the contracting authority (government / utility) to perform the following: <ul style="list-style-type: none"> (i) climate-resilient reporting indicators
CF	<p>One National Consultant - NDA & Ministry of Finance Liaison Assistant 40 working days @ US\$ 150/day for activities 2.4.7a, 2.4.7b, 2.4.7c, 2.4.7d Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Facilitate and coordinate regular internal engagement between the Ministry of Environment, Ministry of Finance, Ministry of Economic and PPP focal unit to actively participate to the development and integration of climate change risk and carbon reduction considerations into PPP contracts and PPP bidding documents • Support the NDA to identify and seek out synergies with other GCF readiness and donor-funded initiatives that may provide data, inputs and lessons learned for the development and integration of climate change risk and carbon reduction considerations into PPP contracts and PPP bidding documents • Assist the NDA to solve conflicts of interest and address issues that could occur between the NDA, the Ministry of Finance and the PPP focal unit related to the development and integration of climate change risk and carbon reduction considerations into PPP contracts and PPP bidding documents • Support the NDA's communication with the members of the project steering committee on matters related to climate-smart PPP contracts and bidding documents • Collaborate and communicate with all Government Ministries to keep them up to date on the development and integration of climate change risk and carbon reduction considerations into PPP contracts and PPP bidding documents • Ensure effective coordination between the NDA and the Ministry of Finance to maximize the ownership of and participation to the development and integration of climate change risk and carbon reduction considerations into PPP contracts and PPP bidding documents • Prepare presentations and participate to roundtable meetings on behalf of the NDA to ensure alignment with the Ministry of Environment agenda and NDC targets

CG	<p>GGGI Staff – MEL & Communication Associate 30 working days for activities 2.4.7a, 2.4.7b, 2.4.7c, 2.4.7d Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Lead the design and layout of capacity building presentations and briefs to representatives of the Ministry of Environment, Ministry of Finance, Ministry of Economic and PPP focal unit • Design and disseminate communication material in collaboration with the Ministry of Environment, Ministry of Finance, Ministry of Economic and PPP focal unit to build awareness and ownership of upcoming climate-smart PPP contracts and bidding processes • Design the layout of the "Report: instructions for the integration of environmental, social and climate change considerations into PPP bidding documents" (Deliverable 2.4.7a) • Design the layout of the "Report: instructions for the integration of environmental, social and climate change considerations into PPP contracts " (Deliverable 2.4.7b)
CH	<p>GGGI Staff - Regional Investment Lead 50 working days @ US\$800/day for activities 2.4.8a, 2.4.8b, 2.4.8c, 2.4.8d, 2.4.8e International Staff based in Mexico City</p> <ul style="list-style-type: none"> • Lead the identification and evaluation of the longlist of of flagship climate-smart PPP projects from the list of projects provided by the Ministry of Environment and Ministry of Finance in the country's strategic documents and Government Budget • Lead the flagship PPP project's processes for the identification and allocation of climate-risks, identification of resilient options, economic appraisal, quantification of value-for-money, definition of the project's intended impact and other climate-smart related activities throughout the PPP Phase 1 and 2 • Lead the implementation of "PPP Phase 1: Project Identification Phase" climate-smart activities, including: <ul style="list-style-type: none"> (i) identification of projects to promote resilience through infrastructure and resilience of infrastructure (ii) high-level climate risk screening: conduct high-level climate risk screening of prioritized project; conduct climate-risk screening • Lead the implementation of "PPP Phase 2: Project Appraisal Phase" climate-smart activities, including: <ul style="list-style-type: none"> (i) detailed climate risk assessment, including a) data collection, b) review of high-level climate risk screening results, c) analyze the project's vulnerability, d) assess the negative impacts of the project, e) scenario analysis to assess future climate and disaster risk, f) evaluate and categorize risk assessment findings - the activities will be performed utilizing already available secondary-data (ii) appraisal of resilience options, including the definition of a) resilience objectives, b) resilience options, c) evaluation of resilience options, d) identification of co-benefits, and e) economic analysis of PPP project with resilient solutions • Identify primary project stakeholders and convene two roundtable discussions to gather preliminary feedbacks and comments on the project <p>* partial charge out rate</p>
CI	<p>Travel - international Travel from Mexico City for GGGI Regional Investment Lead responsible for the delivery of the work product. Economy class</p>
CJ	<p>Professional Services – Companies/Firm - PPP Advisory Output 2.4.8 – US\$ 40,000</p> <p>Under the leadership of GGGI Regional Investment Lead the firm will design the preliminary structure of the flagship PPP project contract (Activity 2.4.8e) prioritized by the Government of the Dominican Republic based on the country's NDC, PNCC, END and GCF Country Programme. The Firm will be responsible for drafting the country's first climate-smart PPP contract defining (i) flow of funds, (ii) performance requirements, (iii) payment mechanism, (iv) adjustment mechanism, (v) dispute resolution mechanism, (vi) contractual agreements (based on output 2.4.7) and (vi) termination clause.</p>
CK	<p>One national consultant – Ecotourism Project Officer 100 working days @ US\$ 350/day for activities 2.4.9a, 2.4.9b, 2.4.9c, 2.4.9d, 2.4.9e Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Review past and ongoing ecotourism efforts in the country • Develop report of past and ongoing ecotourism efforts in the country • Support the Program Lead to define the strategic objectives and target users of the National Ecotourism Strategy • Support the development of the National Ecotourism Strategy taking a leading role in conducting an assessment of and developing Strategy's chapters on: <ul style="list-style-type: none"> (i) sector's value chain analysis, (ii) mapping, identification and economic characterization of ecotourism providers (iv) ecotourism sector's potential contribution to the country's environmental and social targets (v) regulatory and policy barriers (vi) capacity gaps (vii) recommended priority actions to realize the sector's environmental and social potential • Conduct a strategic environmental and social assessment to ensure the integration of environmental and social considerations into the preparation and adoption of the strategy • Collaborate with an external service provider to conceptualize, develop and disseminate an international survey to capture the needs/aspirations of ecotourism visitors • Develop presentation summarizing the development process, structure, content and recommendations of the National Ecotourism Strategy
CL	<p>GGGI Staff - Sustainable Finance Officer 50 working days @ US\$ 345/day for activities 2.4.9d, 2.4.9e Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Support the development of the National Ecotourism Strategy taking a leading role in conducting an assessment of and developing Strategy's chapters on: <ul style="list-style-type: none"> (i) ecotourism sector's contribution to the country's GDP (ii) ecotourism sector's potential contribution to the country's GDP (iii) flow of capital to the ecotourism sector, including mapping and characterization of investors, providers of finance (iv) quantification of the sector's investment needs, gaps and barriers (v) assessment of ecotourism providers' revenue stream, source of capital, debt service capacity (vi) recommended fiscal incentives to promote ecotourism sector's contribution to the country's GDP (vii) conceptualization of sustainable finance instruments to be adopted by local financial institutions to promote ecotourism sector's contribution to the country's GDP • Identify and outlines viable sources of funding available to tourism providers to adopt environmentally and socially tourism services • Build a longlist of ecotourism projects based on secondary data collected from industry associations, chamber of commerce, Ministry of Tourism and other sources
CM	<p>Professional Services – Companies/Firm – Consumer Surveys Activity 2.4.9c – US\$ 25,000</p> <p>The Consumer Surveys firm will lead the development and administration of an ecotourism survey, data collecting, processing and development of key insights on the preferences, needs and attitudes of eco-travelers. The firm will be responsible for identifying and defining target market segment, developing the market research methodology and strategy (e.g. questionnaire), identifying engagement channels and implementing the strategy. The firm will be responsible for processing the collected data and organizing results into understandable and actionable reports, briefs and presentations.</p>

CN	<p>GGGI Staff - Program Lead 30 working days @ US\$ 492/day for activities 2.4.9b, 2.4.9d, 2.4.9e Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Lead the engagement and validation efforts with the Ministry of Environment and Ministry of Tourism for the development of the National Ecotourism Strategy • Lead the development of a National Ecotourism Strategy in collaboration with the Ministry of Environment and Ministry of Tourism • Taking a leading role in conducting an assessment of and development of the Strategy's chapters on: <ul style="list-style-type: none"> (i) principles for ecotourism (ii) goals and objectives (iii) institutional arrangements: coordinating and focusing government efforts • Define the strategic objective and target users of the National Ecotourism Strategy in collaboration with the Ministry of Environment and the Ministry of Tourism • Define the scope of ecotourism market research in collaboration with the Ministry of Environment and the Ministry of Tourism • Lead the delivery of one webinar to launch and disseminate the National Ecotourism Strategy with high level speakers, such as the Minister of Environment and the Minister of Tourism
CO	<p>GGGI Staff – MEL & Communication Associate 30 working days @ US\$ 222/day for activities 2.4.9a, 2.4.9d, 2.4.9e Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Design the layout of the "Report: iReview of ecotourism support programs " (Deliverable 2.4.9a) • Design the layout of the "National Ecotourism Strategy" (Deliverable 2.4.9b) • Lead the design and publication of social media posts and infographics related to ecotourism businesses • Design and disseminate communication material in collaboration with the Ministry of Environment and Ministry of Tourism to build awareness and country ownership of the National Ecotourism Strategy • Develop and publish social media posts to maximize attendance to the launch webinar of the National Ecotourism Strategy
CP	<p>Audio Visual & Printing Printing, audio and visual aid for webinar</p>
CQ	<p>One national consultant – Ecotourism Project Officer 100 working days @ US\$ 350/day for activities 2.4.10a, 2.4.10b, 2.4.10c Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Lead the engagement and validation efforts with industry associations and ecotourism providers to define the scope of the Ecotourism certification • Review international best practices on Ecotourism certifications • Collaborate with the Program Lead to define the Ecotourism certification: <ul style="list-style-type: none"> (i) principles (ii) requirements (iii) governing body (iv) monitoring and reporting principles (v) intended impact (vi) marketing and communication channels • Develop recommendations to integrate the National Ecotourism Certification into national policies and regulations
CR	<p>GGGI Staff - Sustainable Finance Officer 30 working days @ US\$ 345/day for activities 2.4.10b Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Build the financial case for the establishment of a National Ecotourism Certification from the point of view of the regulatory body and the ecotourism provider • Conduct a cost-benefit analysis of adopting environmental practices from the point of view of the provider of tourism services to strengthen the case for the establishment of a National Ecotourism Certification • Identify and recommend revenue streams for the National Ecotourism Certification to ensure its long-term sustainability • Map and develop a longlist of ecotourism projects aligned with the proposed National Ecotourism Certification's eligibility criteria
CS	<p>GGGI Staff - Program Lead 30 working days @ US\$ 492/day for activities 2.4.10b, 2.4.10c Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Lead the engagement and validation efforts with the Ministry of Environment and Ministry of Tourism to define the scope of the Ecotourism certification • Lead the development of a Ecotourism Certification in collaboration with the Ministry of Environment and Ministry of Tourism • Collaborate with the Program Lead to define the Ecotourism certification: <ul style="list-style-type: none"> (i) principles (ii) requirements (iii) target beneficiaries (iv) governing body (v) benefits to members (vi) monitoring and reporting principles (vii) intended impact (viii) marketing and communication channels • Lead the engagement with the Ministry of Environment and Ministry of Tourism to integrate references to the National Ecotourism Certification into national policies and regulations
CT	<p>One national consultant – Ecotourism Project Officer 30 working days @ US\$ 350/day for activities 2.4.11a, 2.4.11b Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Develop technical guidelines for tourism providers to increase their capacity to switch to an environmentally and socially model of tourism • Develop and deliver presentations outlining short- and medium-term actions that ecotourism providers can implement to switch to an environmentally and socially model of tourism and obtain a National Ecotourism Certification • Develop the technical content of ecotourism material and communication campaign • Lead the delivery of two webinars to raise tourism providers' awareness of the National Ecotourism Certification and their capacity to pursue it
CU	<p>GGGI Staff - Sustainable Finance Officer 30 working days @ US\$ 345/day for activities 2.4.11a, 2.4.11b Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Develop financial recommendations for tourism providers to finance the switch to an environmentally and socially model of tourism • Develop and deliver presentations outlining the business case for the adoption of ecotourism practices and the National Ecotourism Certification • Develop the financial content of ecotourism material and communication campaign • Monetize the potential impact of the ecotourism marketing and communication campaign

CV	<p>GCCI Staff – MEL & Communication Associate 60 working days @ US\$ 222/day for activities 2.4.11a, 2.4.11b, 2.4.11c, 2.4.11d, 2.4.11e Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Design the layout of the "Ecotourism technical guidelines " (Deliverable 2.4.11a) • Develop and implement the Ecotourism marketing and communication campaign targeting national and international tourists • Design and disseminate ecotourism communication and marketing material in collaboration with the Ministry of Environment and Ministry of Tourism to build awareness and country ownership of the National Ecotourism Strategy • Develop a report on delivery and breakdown of reached audience, including the reached audience (who, how many and gender), channel (what means) and expected impact of the campaign • Engage with social media influencers to maximize the reach of the ecotourism marketing campaign
CW	<p>Audio Visual & Printing Printing, audio and visual aid for webinar</p>
CX	<p>Workshop/Training - Online Webinar Online webinar broadcasted via GGCI and government’s social media. Each webinar will target 40 to 60 participants. Target audience is providers of tourism services. In organizing the workshops, the DP will strive to achieve gender balance, with at least 50% of participants being women</p>
CY	<p>GCCI Staff - Climate Action and Inclusive Development (CAID) Officer 80 working days @ US\$ 589/day for activities 2.4.12a, 2.4.12d International Staff based in Mexico City</p> <ul style="list-style-type: none"> • Conduct an assessment of green job creation potential of main economic sectors • Develop and conduct a Green Economy Model (GEM) assessment to assess interlinkages between sectors, and the impact of low-carbon scenarios on employment creation and GDP growth • Conduct "what if" scenarios under GEM model to assess and quantify the impact of alternative policies on employment creation and social, economic, and environmental indicators • Assess the finding of the GEM model and produce policy and VET recommendations to be included in the National Green Vocational Education and Training Strategy • Develop and deliver presentations about the GEM model to build understanding and ownership of results among the Ministry of Environment, Ministry of Labor, Ministry of Education and INFOTEP • Support the development of a National Green Vocational Education and Training Strategy, taking a leading role in the development of the following chapters: <ul style="list-style-type: none"> (i) low-carbon policies for green employment creation (ii) low-carbon policies impact on GDP growth
CZ	<p>GCCI Staff - Green Jobs and Entrepreneurship Officer 150 working days @ US\$ 345/day for activities 2.4.12b, 2.4.12c, 2.4.12d, 2.4.12e Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Conduct a review of vocational education and training programs targeting the economic sectors with the highest green job creation potential • Lead the development of a Green Job Gaps Report in collaboration with INFOTEP identifying green vocational education and training gaps • Support the development of a National Green Vocational Education and Training Strategy, taking a leading role in the development of the following chapters: <ul style="list-style-type: none"> (i) defining green jobs (ii) domestic green job market (iii) national policies and laws on green jobs (iv) demand for green jobs (v) priority sectors for green jobs (vi) system gaps (vii) implementation partners (viii) recommendations • Collaborate with INFOTEP to ensure the proposed Green Vocational Education and Training program is aligned with INFOTEP’s system and offering • Develop and deliver presentations summarizing the development process, results and recommendations of the National Green Vocational Education and Training Strategy
DA	<p>GCCI Staff - Program Lead 30 working days @ US\$ 492/day for activities 2.4.12d, 2.4.12e Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Lead and coordinate the development of a National Green Vocational Education and Training Strategy, taking a leading role in the development of the following chapters: <ul style="list-style-type: none"> (i) Green VET strategic objective (ii) Green VET target users (iii) Green VET funding needs and gaps (iv) Funding opportunities and mechanisms for the implementation of the National Green Vocational Education and Training Strategy • Lead the delivery of four roundtables with the representatives from the Ministry of Environment, Ministry of Labor, Ministry of Education, INFOTEP, universities and other education providers to validate the National Green Vocational Education and Training Strategy
DB	<p>Audio Visual & Printing Design and printing of the National Green Vocational Education and Training Strategy</p>
DC	<p>Professional Services – Companies/Firm – Green Vocational Education and Training Output 2.4.13 – US\$ 40,000</p> <p>Under the leadership of GGCI Program Lead, the firm will formalize and deliver one Green Vocational Education and Training curriculum and program, including the program’s content, and training material. The firm will collaborate closely with INFOTEP to integrate the Green Vocational Education and Training Program into INFOTEP’s system.</p>
DD	<p>GCCI Staff - Green Jobs and Entrepreneurship Officer 100 working days @ US\$ 345/day for activities 2.4.13a, 2.4.13b Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Conduct a review of existing green entrepreneurship support programs • Conduct an assessment of the capacity gaps hindering Dominican Republic’s green entrepreneurs • Develop a concept for a green vocation training program, including: <ul style="list-style-type: none"> (i) governance structure (ii) admission requirements, (iii) target users, (iv) target sectors (v) delivery model, (vi) content and training material (vii) long-term sustainability

DE	<p>GGGI Staff - Program Lead 30 working days @ US\$ 492/day for activities 2.4.13a, 2.4.13b, 2.4.13c Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Lead the definition of the green vocational training program's strategic objective • Lead the engagement and validation efforts with INFOTEP to ensure adoption of the green vocational training program • Lead the delivery of one outreach webinar to raise awareness about the educational program • Develop and deliver one presentation summarizing the development process, content and intended benefits of the Green Vocational Education and Training curriculum
DF	<p>GGGI Staff – MEL & Communication Associate 30 working days @ US\$ 222/day for activities 2.4.13a, 2.4.13c Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Design and disseminate Green Vocational Education and Training communication and marketing material in collaboration with INFOTEP to build awareness among the training program's target users • Organize one outreach webinar to raise awareness about the educational program • Design and disseminate communication material to ensure broad participation to the outreach webinar • Coordinate with the Ministry of Environment's communication team to ensure effective dissemination of communication material on social medias • Lead the design and layout of "Report: Green VET curriculum" (deliverable 2.4.13a)
DG	<p>Workshop/Training - Online Webinar The outreach webinar will be broadcasted via social media and YouTube channels to reach a broad and diverse audience. We expect the webinar to attended by at least 100 participants, including government officials, representatives of education institutes, prospective students, private sector and civil society</p>
DH	<p>GGGI Staff - Climate Action and Inclusive Development (CAID) Officer 50 working days @ US\$ 589/day for activities 2.4.14a, 2.4.14c, 2.4.14d International Staff based in Mexico City</p> <ul style="list-style-type: none"> • Conduct a review of existing green entrepreneurship support programs • Support the conceptualization of a Green Entrepreneurship program in collaboration with the Ministry of Youth and the government's incubation program, EMPRENDE, including taking a leading role in defining the program's: <ul style="list-style-type: none"> (i) priority sectors (ii) training topics (iii) long-term sustainability (iv) communication channels • Seek and identify synergies and complementarities with GGGI Global Green Entrepreneurship Program and GGGI Green Entrepreneurship Programs in OECS member countries and Colombia • Organize and facilitate the delivery of knowledge sharing sessions with incubation facilities and youth education centers in GGGI member countries
DI	<p>GGGI Staff - Green Jobs and Entrepreneurship Officer 100 working days @ US\$ 345/day for activities 2.4.14b, 2.4.14c, 2.4.14d Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Conduct an assessment of the capacity gaps hindering Dominican Republic's green entrepreneurs • Act as the main point of contact for all the Ministry of Youth's and EMPRENDE's queries with regards to the proper Green Entrepreneurship program • Support the conceptualization of a Green Entrepreneurship program in collaboration with the Ministry of Youth and the government's incubation program, EMPRENDE, including taking a leading role in defining the program's: <ul style="list-style-type: none"> (i) strategic objective (ii) target beneficiaries • Support the development of the Green Entrepreneurship program Operation Manual, taking a leading role in the development of: <ul style="list-style-type: none"> (vii) annex: application document (vii) annex: environmental and social checklist (viii) annex: mandatory certification forms (ix) annex: monitoring and reporting report
DJ	<p>GGGI Staff - Program Lead 15 working days @ US\$ 492/day for activities 2.4.14d Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Lead the development of the Green Entrepreneurship program Operation Manual, including: <ul style="list-style-type: none"> (i) description of the program (ii) roles and responsibilities of the governing bodies (iii) application process (iv) Screening and selection process (v) implementation process (vi) monitoring and reporting process (vii) annex: application document (vii) annex: environmental and social checklist (viii) annex: mandatory certification forms (ix) annex: monitoring and reporting report
DK	<p>GGGI Staff - Green Jobs and Entrepreneurship Officer 80 working days @ US\$ 345/day for activities 2.4.15a, 2.4.15b Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Support the development of green entrepreneurship capacity building material taking a lead in the development of the modules on: <ul style="list-style-type: none"> (i) business plan development (ii) market validation (iii) marketing (iv) HR • Lead the piloting of the Green Entrepreneurship Program
DL	<p>GGGI Staff – MEL & Communication Associate 30 working days @ US\$ 222/day for activities 2.4.15a, 2.4.15b Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Lead the design and layout of the "Green entrepreneurship capacity building handbook" (deliverable 2.4.15a) • Design and disseminate Green Entrepreneurship social media posts to raise awareness of the Green Entrepreneurship Program

DM	<p>GGGI Staff - Program Lead 15 working days @ US\$ 492/ for activities 2.4.15a, 2.4.15b Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Support the development of green entrepreneurship capacity building material taking a lead in the development of the modules on: <ul style="list-style-type: none"> (i) financial literacy (ii) accounting for managers (iii) development of pitch decks and investment briefs (iv) fundraising
DN	<p>GGGI Staff - Green Investment Officer 50 working days @345/day for activities 4.3.1b, 4.3.1e Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Collect relevant primary and secondary data to build the projects' assumptions determining CAPEX, OPEX, revenue, WACC, and other inputs determining the project's viability • Lead the financial feasibility assessment and discounted cash-flow modeling of four prioritized projects • Lead the identification, quantification, and assessment of the projects' socio-economic impact on its primary beneficiaries and climate rationale • Develop presentations and pitch decks for each of the four prioritized projects outlining the project's financial and investment metrics, contribution to the country's NDC and SDG targets, and alignment with the GCF investment criteria to pitch the projects to candidate DAEs, regional or international AEs
DO	<p>Professional Services – Companies/Firm – Prefeasibility Activity 4.3.1c – US\$ 40,000</p> <p>The firm will be responsible for conducting the technical prefeasibility assessments and studies of at least four projects (budgeted at US\$ 30,000 each). Specific activities and deliverables will be defined after project prioritization and selection. The content, timeline and budget of deliverables will be detailed in a Terms of Reference to be developed in collaboration with the NDA and relevant project stakeholders. Prefeasibility activities may include any activity required to conduct a preliminary assessment of a project's technical viability. For instance, common prefeasibility activities associated with the development of utility scale renewable energy projects may include:</p> <ul style="list-style-type: none"> •Description of the project: energy type(s), energy consumption, location, population, etc. •Potential technical concepts: e.g. heat pump, wind turbines, hydro power, solar PV •Determination of climate data to understand potential electricity output •Determination of system size •Expected energy production •Preliminary layout (design) •Preliminary assessment of environmental and social impacts •Preliminary assessment of selected site(s) (access to site, connection to grid, etc.) •Preliminary risk assessment •Preliminary assessment of necessary permits and licensing •Planning of project implementation, including tentative time schedule
DP	<p>Travel – Local Local travel to survey sites of prioritized projects and carry out prefeasibility activities. Economy class</p>
DQ	<p>GGGI Staff - Program Lead 25 working days @ US\$ 492/day for activities 4.3.1a, 4.3.1b, 4.3.1e Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Lead the identification, evaluation prioritization and selection of four projects in collaboration with the Ministry of Environment and the Ministry of Finance on the basis of the country's NDC, GCF Country Programme, National Climate Finance Strategy (Output 2.2.2), National Ecotourism Strategy (Output 2.4.9), Debt for Climate Swap Strategy (Output 2.2.9) and candidate DAEs' mandate and track record (Output 1.2.3) • Lead the validation of prioritized projects with relevant stakeholders including representatives from the Ministry of Finance, Ministry of Environment, National Council on Climate Change, candidate DAEs, IAEs and private sector • Conduct bilateral meetings with candidate DAEs, regional and international AEs to present the project ideas, their climate rationale and GCF submission strategy • Lead the engagement with GCF accredited entities formalizing collaboration for the development and submission of concept note and funding proposal to the GCF
DR	<p>GGGI Staff - Green Investment Officer 63 working days @ US\$ 345/day for activities 4.3.2a, 4.3.2b Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Support the development of four GCF concept notes taking a lead in the development of the following: <ul style="list-style-type: none"> - description of the Accredited Entity's capacity to deliver the project - assessment and description of the project's key financial metrics - identification of risk and risk mitigation measures - provide the project's financing and cost information - outline the project's sustainability and replicability potential • Source/develop a map indicating the location of the project • Develop a high-level environmental and social screening based on the secondary data
DS	<p>GGGI Staff - Program Lead 30 working days @ US\$ 492/day for activities 4.3.2a, 4.3.2b, 4.3.2c Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Lead the delivery of four focused group discussions with selected accredited entity(ies), NDA, beneficiary groups and project stakeholders to validate the projects' rationale, implementation arrangements and concept notes development and validation methodology • Support the development of four GCF concept notes taking a lead in the development of the following: <ul style="list-style-type: none"> - assessment and description of climate vulnerabilities and impacts, GHG emissions profile, mitigation and adaptation needs addressed by the project - assessment and description of the main barriers and root causes addressed by the project - development and description of the project's theory of change - outline the project's sustainability and replicability potential • Develop a presentation outlining the CN development process, climate rationale, implementation arrangements and expected environmental and social impact, and present it to focus group discussions with relevant stakeholders • Lead the review and update of the GCF concept notes to address GCF feedbacks and comments
DT	<p>Travel - international Travel from Mexico City for GGGI Regional Investment Lead responsible for the delivery of the work product, including engagement with the NDA, AEs, co-financiers and participation to focused group discussions. Economy class</p>
DU	<p>GGGI Staff – MEL & Communication Associate 30 working days @ US\$ 222/day for activities 4.3.2a Based in the Dominican Republic</p> <ul style="list-style-type: none"> • Organize focused group discussions to maximize participation by all relevant stakeholders • Lead communication and outreach efforts to ensure participation of under-represented and vulnerable groups to focused group discussions • Lead communication and outreach efforts to ensure broad participation to validation workshops • Conceptualize interactive exercises to ensure all project stakeholders involved in focused group discussions can freely and anonymously express their opinion (e.g. Mural, Mentii, other)

DV	<p>GGGI Staff – Regional Investment Lead 22 working days @ US\$ 800/day for activities 4.3.2a, 4.3.2b, 4.3.2c Based in the Dominican Republic International Staff based in Mexico City</p> <ul style="list-style-type: none"> • Lead the development of four GCF concept notes, taking full ownership of the following CN development steps: <ul style="list-style-type: none"> - conceptualization, development and description of the project's main components and activities addressing previously identified barriers and vulnerabilities - development and description of the project's theory of change - assess and outline the project's alignment with the GCF investment criteria - conceptualize and draw the project's financing structure and flow of funds - Justify the need for GCF financing - identify and describe alternative funding options - justify the rationale and level of concessionality of the GCF funding - justify the rationale for the volume/concessionality of GCF funding without crowding out private sector investments • Lead the engagement with potential co-investors and co-financiers • Develop a presentation explaining the project's funding structure, flow of funds, alignment with GCF investment criteria and present it to focus group discussions with relevant stakeholders
DW	<p>GGGI Staff – Finance and Procurement Junior Associate PMC – 593 days @ US\$ 186/day Based in the Dominican Republic</p> <ul style="list-style-type: none"> •Preparing and managing estimates, budgets, forecasts and such financial or other submissions as may be required •Prepare financial analyses and reports and papers for GCF, GGGI Management team and GGGI Program Lead •Support with admin related tasks related to GCF grant agreement •Support procurement processes and related tasks •Support HR processes and related tasks •Providing advice on procurement e.g. planning, tendering and using government framework agreements •Prepare and ensure proper validation of Terms of Reference •Develop and deliver onboarding material to new staff and consultants •Developing, monitoring, and proposing revisions to financial and procurement plans •Develop and submit requests to the GCF and GGGI MT to obtain approval for the revision of financial and procurement plans •Ensure the appropriate use of GGGI budget tools and systems by team members
DX	<p>IT Equipment PMC – US\$ 6,800 (4 x US\$ 1,800) 4 laptops for new staff allocated solely to the implementation of the GCF Readiness grant activities. The property of the laptops will be transferred to the NDA after the implementation of the Readiness.</p>
DY	<p>GGGI Staff – Senior Portfolio Officer PMC – 43 days @696/day Based in Mexico City (GGGI Regional Office)</p> <ul style="list-style-type: none"> •Prepare and ensure timely submission of project performance monitoring plans, including developing and defining program indicators and sources of data, and contribute to annual work plans, quarterly and annual reports, and other project documents •Support the tracking of project's progress against indicators •Support stakeholder's consultation management •Collect project results and work products •Collect project performance indicators •Lead the reporting to GCF and GGGI HQ •Collect lessons learned, develop brief PR notes for internal and external use •Develop project completion report •Monitor project performance against original timetable •Identify project delivery risks and develop risk mitigation strategy •Support the development of presentations as needed
DZ	<p>Audit Fee Audit process by qualified third parties in line with GCF-GGGI Framework Agreement</p>
EA	<p>Office Supplies Office consumables and internet services</p>

5.1 Budget Plan

Please add rows for Outcomes, Outputs and Cost Categories as required. Additional budget categories may be added by manually typing them on the Budget Category sheet.

Outcomes / Outputs		Detailed Budget (in US\$)						Expenditure Plan								
		Budget Categories <small>choose from the drop-down list</small>	Unit	# of Unit	Unit Cost	Total Budget <small>(per budget category)</small>	Total Budget <small>(per sub-outcome)</small>	Total Budget <small>(per outcome)</small>	6m	12m	18m	24m	30m	36m		
Outcome 1.2 Direct access applicants and accredited entities (DAEs) have established capacity to meet and maintain the GCF's accreditation standards; and accredited DAEs have the capacity to develop a pipeline of projects and effectively implement GCF-funded activities	Output 1.2.1 Two candidate GCF Direct Access Entities nominated by the NDA	Consultant - Individual - Local	w/day	50	150	7,500	24,640	428,711	7,500							
		Consultant - Individual - Local	w/day	30	350	10,500			10,500							
		Workshop/Training - full day	lumpsum	1	2,200	2,200			2,200							
		GGGI Staff	w/day	20	222	4,440			4,440							
	Output 1.2.2 Candidate DAEs' Accreditation Gap Assessment and Accreditation Action Plans completed	Consultant - Individual - Local	w/day	10	350	3,500	104,000		2,800	700						
		Consultant - Individual - Local	w/day	10	350	3,500			2,800	700						
		Consultant - Individual - Local	w/day	20	350	7,000			5,600	1,400						
		Professional Services – Companies/Firm	lumpsum	2	45,000	90,000			76,500	13,500						
	Output 1.2.3 Candidate DAEs' ESS Policy and Operational Manual, GESI Policy and Operational Manual, and GCF accreditation documentation developed and submitted to the GCF	Consultant - Individual - Local	w/day	280	350	98,000	300,071		9,800	24,500	24,500	18,600	20,600			
		Consultant - Individual - Local	w/day	180	350	63,000			6,300	15,750	15,750	11,600	13,600			
		Consultant - Individual - Local	w/day	230	350	80,500			8,050	20,125	20,125	15,100	17,100			
		Professional Services – Companies/Firm	lumpsum	4	5,000	20,000					10,000	4,000	6,000			
		Workshop/Training - half day	lumpsum	5	1,800	9,000					2,250	2,250	2,250	2,250		
		GGGI Staff	w/day	60	222	13,320			1,332	3,330	3,330	1,664	3,664			
GGGI Staff		w/day	33	492	16,251				6,402	3,940	5,909					
Outcome 1.3 Relevant country stakeholders (which may include executing entities, civil society organizations and private sector) have	Output 1.3.1 Potential Executing Entities have increased capacity to comply with GCF's requirements and develop high-quality funding proposals	Consultant - Individual - Local	w/day	25	350	8,750	29,980	29,980			4,375	4,375				
		Consultant - Individual - Local	w/day	25	350	8,750					4,375	4,375				
		Workshop/Training - half day	lumpsum	2	1,800	3,600					1,800	1,800				
		GGGI Staff	w/day	40	222	8,880					4,440	4,440				
Outcome 2.2 GCF recipient countries have developed or enhanced strategic frameworks to address policy gaps, improve sectoral expertise, and enhance enabling environments for GCF programming in low-emission investment	Output 2.2.1 Methodology and workplan for the development of a National Climate Finance Strategy developed	GGGI Staff	w/day	50	345	17,255	39,953	8,627	8,627							
		GGGI Staff	w/day	40	492	19,698		9,849	9,849							
		Consultant - Individual - Local	w/day	20	150	3,000		1,500	1,500							
	Output 2.2.2 Dominican Republic's National Climate Finance Strategy developed and being implemented	GGGI Staff	w/day	120	345	41,411	106,111			28,988	12,423					
		GGGI Staff	w/day	120	345	41,411				28,988	12,423					
		GGGI Staff	w/day	20	492	9,849			9,849							
		GGGI Staff	w/day	20	222	4,440				3,108	1,332					
		Consultant - Individual - Local	w/day	50	150	7,500				5,250	2,250					
		Workshop/Training - Online Webinar	lumpsum	1	1,500	1,500				1,500						
	Output 2.2.3 Green Bond market and infrastructure readiness assessment completed	Consultant - Individual - Local	w/day	20	300	6,000	24,859	1,200	4,800							
		GGGI Staff	w/day	45	345	15,529		4,659	10,870							
		GGGI Staff	w/day	15	222	3,330		999	2,331							
	Output 2.2.4 Dominican Republic Sovereign Green Bond Roadmap developed and validated	Consultant - Individual - Local	w/day	50	300	15,000	35,255		15,000							
		Consultant - Individual - Local	w/day	20	150	3,000			3,000							
		GGGI Staff	w/day	50	345	17,255			17,255							
	Output 2.2.5 Government of the Dominican Republic's Green Bond Framework developed, validated and certified by an official provider of Second Party Opinion	Consultant - Individual - Local	w/day	50	300	15,000	84,180			12,000	3,000					
		GGGI Staff	w/day	22	800	17,380				12,166	5,214					
		Travel - International	lumpsum	1	1,800	1,800				1,800						
		Professional Services – Companies/Firm	lumpsum	1	50,000	50,000					50,000					
	Output 2.2.6 Capacity building material on green bonds pre- and post-issuance requirements developed and delivered	Consultant - Individual - Local	w/day	30	300	9,000	26,667		2,700	6,300						
GGGI Staff		w/day	25	345	8,627			2,588	6,039							
Workshop/Training - half day		lumpsum	2	1,800	3,600			1,800	1,800							
GGGI Staff		w/day	20	222	4,440			1,332	3,108							
Audio Visual & Printing		lumpsum	2	500	1,000			300	700							
Output 2.2.7 Government of Dominican Republic green bond outreach and marketing material developed and disseminated	Workshop/Training - Online Webinar	lumpsum	1	1,500	1,500	20,507				1,500						
	GGGI Staff	w/day	25	345	8,627					8,627						
	GGGI Staff	w/day	40	222	8,880					8,880						
	Audio Visual & Printing	lumpsum	3	500	1,500					1,500						
Output 2.2.8 Government of the Dominican Republic's readiness assessment for a debt for climate swap transaction conducted	GGGI Staff	w/day	50	345	17,255	29,857		17,255								
	GGGI Staff	w/day	30	345	10,353			10,353								
	Consultant - Individual - Local	w/day	15	150	2,250			2,250								
	GGGI Staff	w/day	33	800	26,070				15,642	10,428						

<p style="text-align: center;">Outcome 2.4 Strategies for transforming and attracting private sector investment for low emissions and resilience developed and being used</p>	<p>Output 2.2.9 Government of Dominican Republic Debt for Climate Swap strategy developed and being implemented</p>	Travel - International	lumpsum	1	1,800	1,800	98,634			1,800			
		GGGI Staff	w/day	150	345	51,764				31,058	20,705		
		Consultant - Invidual - Local	w/day	20	150	3,000				1,800	1,200		
		Consultant - Invidual - Local	w/day	40	400	16,000				9,600	6,400		
	<p>Output 2.4.1 Sustainable Banking Roundtable is established and operational</p>	GGGI Staff	w/day	25	492	12,311	60,049	6,156	6,156				
		GGGI Staff	w/day	60	345	20,705		10,353	10,353				
		GGGI Staff	w/day	30	345	10,353		5,176	5,176				
		Workshop/Training - half day	lumpsum	1	1,800	1,800			1,800				
		GGGI Staff	w/day	40	222	8,880		4,440	4,440				
		Consultant - Invidual - Local	w/day	40	150	6,000		3,000	3,000				
	<p>Output 2.4.2 Recommendations for the integration of Environmental and Social standards and development of green credit instruments by LFIs developed, disseminated and handed over to financial regulators</p>	GGGI Staff	w/day	40	492	19,698	45,113	9,849	9,849				
		GGGI Staff	w/day	50	345	17,255		12,078	5,176				
		GGGI Staff	w/day	30	222	6,660		4,662	1,998				
		Audio Visual & Printing	lumpsum	3	500	1,500		1,050	450				
	<p>Output 2.4.3 Framework for the establishment and operationalization of a National Financing Vehicle supporting the country's climate change mitigation and adaptation ambitions developed and submitted to the Government</p>	GGGI Staff	w/day	33	800	26,070	149,670			7,821	13,035	5,214	
		Travel - International	lumpsum	2	1,800	3,600				1,800		1,800	
		Consultant - Invidual - Local	w/day	50	150	7,500				2,250	3,750	1,500	
		Consultant - Individual - international	w/day	250	450	112,500				33,750	56,250	22,500	
	<p>Output 2.4.4 Capacity building provided to NFV's primary stakeholders to ensure effective management of the facility</p>	Workshop/Training - half day	lumpsum	2	1,800	3,600	34,667			1,800	1,800		
		GGGI Staff	w/day	20	222	4,440				2,220	2,220		
		GGGI Staff	w/day	25	345	8,627				4,314	4,314		
		Consultant - Individual - International	w/day	40	450	18,000				9,000	9,000		
	<p>Output 2.4.5 The NFV is presented and marketed to potential investors and providers of finance</p>	GGGI Staff	w/day	25	345	8,627	46,139				4,314	4,314	
		Consultant - Individual - International	w/day	40	450	18,000					9,000	9,000	
		Workshop/Training - half day	lumpsum	2	1,800	3,600					1,800	1,800	
GGGI Staff		w/day	25	492	12,311					6,156	6,156		
Travel - International		lumpsum	2	1,800	3,600					1,800	1,800		
<p>Output 2.4.6 Recommendations for the integration of environmental, social and climate change considerations into PPP policies, legislation and regulation developed</p>	Consultant - Individual - international	w/day	75	450	33,750	57,005				3,375	30,375		
	GGGI Staff	w/day	50	345	17,255					3,451	13,804		
	Consultant - Invidual - Local	w/day	40	150	6,000					600	5,400		
<p>Output 2.4.7 Recommendations for the integration of environmental, social and climate change considerations into PPP request for proposals, bidding documents and contracts developed</p>	Consultant - Individual - international	w/day	75	450	33,750	63,665				3,375	30,375		
	GGGI Staff	w/day	50	345	17,255					1,725	15,529		
	Consultant - Invidual - Local	w/day	40	150	6,000					600	5,400		
	GGGI Staff	w/day	30	222	6,660					999	5,661		
<p>Output 2.4.8 Transaction management support, including deal structuring and draft PPP contract delivered for pilot climate-smart PPP project</p>	GGGI Staff	w/day	50	800	40,000	81,800					32,000	8,000	
	Travel - International	lumpsum	1	1,800	1,800						1,800	-	
	Professional Services – Companies/Firm	lumpsum	1	40,000	40,000						32,000	8,000	
<p>Output 2.4.9 National Ecotourism Strategy developed, socialized, and being implemented</p>	Consultant - Invidual - Local	w/day	100	350	35,000	99,188	8,750	26,250					
	GGGI Staff	w/day	50	345	17,255		5,176	12,078					
	Professional Services – Companies/Firm	lumpsum	1	25,000	25,000					25,000			
	GGGI Staff	w/day	30	492	14,774		4,432	10,341					
	GGGI Staff	w/day	30	222	6,660		1,998	4,662					
	Audio Visual & Printing	lumpsum	1	500	500		125	375					
<p>Output 2.4.10 National Ecotourism Certification developed and being implemented in national policies and regulations</p>	Consultant - Invidual - Local	w/day	100	350	35,000	60,126			35,000				
	GGGI Staff	w/day	30	345	10,353					10,353			
	GGGI Staff	w/day	30	492	14,774					14,774			
<p>Output 2.4.11 National Ecotourism awareness raising, capacity building and marketing campaigns developed and being implemented</p>	Consultant - Invidual - Local	w/day	30	350	10,500	38,673			5,250	5,250			
	GGGI Staff	w/day	30	345	10,353					5,176	5,176		
	GGGI Staff	w/day	60	222	13,320					6,660	6,660		
	Audio Visual & Printing	lumpsum	3	500	1,500					750	750		
	Workshop/Training - Online Webinar	lumpsum	2	1,500	3,000					1,500	1,500		
<p>Output 2.4.12 Green Vocational Education and Training Strategy developed</p>	GGGI Staff	w/day	80	589	47,120	114,157					14,136	32,984	
	GGGI Staff	w/day	150	345	51,764						15,529	36,234	
	GGGI Staff	w/day	30	492	14,774						4,432	10,341	
	Audio Visual & Printing	lumpsum	1	500	500						500		
<p>Output 2.4.13 Green Vocational Education and Training</p>	Professional Services – Companies/Firm	lumpsum	1	40,000	40,000					20,000	20,000		
	GGGI Staff	w/day	100	345	34,509					17,255	17,255		

1,060,693

	Green vocational Education and Training curriculum developed and being implemented by INFOTEP	GGGI Staff	w/day	30	492	14,774	97,443					7,387	7,387		
		GGGI Staff	w/day	30	222	6,660						3,330	3,330		
		Workshop/Training - Online Webinar	lumpsum	1	1,500	1,500							1,500		
	Output 2.4.14 Green Entrepreneurship program established	GGGI Staff	w/day	50	589	29,450	71,346						8,835	20,615	
		GGGI Staff	w/day	100	345	34,509							10,353	24,156	
		GGGI Staff	w/day	15	492	7,387							2,216	5,171	
	Output 2.4.15 Green entrepreneurship capacity building material developed and integrated into EMPRENDE's existing services	GGGI Staff	w/day	80	345	27,607	41,654						8,282	19,325	
		GGGI Staff	w/day	30	222	6,660							1,998	4,662	
		GGGI Staff	w/day	15	492	7,387							2,216	5,171	
Outcome 4.3 An increase in the number of quality project concept notes developed and submitted that target SIDS, LDCs and African states	Output 4.3.1 Pre-feasibility study completed for four priority projects, of which at least one private-sector led	GGGI Staff	w/day	50	345	17,255	74,066	138,220					17,255		
		Professional Services – Companies/Firm	lumpsum	4	10,000	40,000							40,000		
		Travel – Local	lumpsum	6	750	4,500							4,500		
		GGGI Staff	w/day	25	492	12,311							12,311		
	Output 4.3.2 Four high quality concept notes developed and submitted to the NDA, of which at least one private-sector led	GGGI Staff	w/day	63	345	21,741	64,154							2,174	19,567
		GGGI Staff	w/day	30	492	14,774								7,387	7,387
		Travel - International	lumpsum	2	1,800	3,600							1,800	1,800	
		GGGI Staff	w/day	30	222	6,660								666	5,994
		GGGI Staff	w/day	22	800	17,380								1,738	15,642
Total Outcome Budget								2,123,626	241,901	338,444	460,989	357,500	450,271	274,520	
Project Management Cost (PMC) Up to 7.5% of Total Activity Budget	GGGI Staff	w/day	593	186	110,214	Actual amount and % of PMC requested: do not change the formula	Maximum PMC that can be requested: do not change the formula								
	IT Equipment	lumpsum	4	1,800	7,200										
	GGGI Staff	w/day	43	696	29,928										
	Audit Fee	lumpsum	3	3,000	9,000			✓	158,942	159,272					
	Office Supplies	lumpsum	1	2,600	2,600			✓	7.48%	7.50%					

FOR GREEN CLIMATE FUND SECRETARIAT'S USE ONLY

Breakdown (per budget category)	Total (per budget category)
Audio Visual & Printing	6,500
Audit Fee	9,000
Consultant - Individual - Local	476,750
Consultant - Individual - International	216,000
Professional Services – Companies/Firm	305,000
IT Equipment	7,200
Office Supplies	2,600
Travel - International	16,200
Travel – Local	4,500
Workshop/Training - Online Webinar	7,500
Workshop/Training - half day	25,200
Workshop/Training - full day	2,200
GGGI Staff	1,203,919
	-

FOR GREEN CLIMATE FUND SECRETARIAT'S USE ONLY

Total Outcome Budget		2,123,626.31
Project Management Cost (PMC)	7.5% requested	158,942.27
Contingency	3% requested	63,708.79
<hr/>		
Sub-Total (Total Outcome Budget + Contingency + PMC)		2,346,277.36
Delivery Partner Fee (DP) - Up to 8.5% of the Sub-Total		199,433.58
<hr/>		
Total Project Budget (Total Activity Budget + Contingency + PMC + DP)	\$	2,545,711.00

5.1 Budget Plan

Please add rows for Outcomes, Outputs and Cost Categories as required. Additional budget categories may be added by manually typing them on the Budget Category sheet.

Outcomes / Outputs		Detailed Budget (in US\$)					Expenditure Plan							
		Budget Categories <small>choose from the drop-down list</small>	Unit	# of Unit	Unit Cost	Total Budget <small>(per budget category)</small>	Total Budget <small>(per sub-outcome)</small>	Total Budget <small>(per outcome)</small>	6m	12m	18m	24m	30m	36m
Outcome 1.2 Direct access applicants and accredited entities (DAEs) have established capacity to meet and maintain the GCF's accreditation standards; and accredited DAEs have the capacity to develop a pipeline of projects and effectively implement GCF-funded activities	Output 1.2.1 Two candidate GCF Direct Access Entities nominated by the NDA	Consultant - Invidual - Local	w/day	50	150	7,500	24,640	220,077	7,500					
		Consultant - Invidual - Local	w/day	30	350	10,500			10,500					
		Workshop/Training - full day	lumpsum	1	2,200	2,200			2,200					
		GGGI Staff	w/day	20	222	4,440			4,440					
	Output 1.2.2 Candidate DAEs' Accreditation Gap Assessment and Accreditation Action Plans completed	Consultant - Invidual - Local	w/day	10	350	3,500	104,000		2,800	700				
		Consultant - Invidual - Local	w/day	10	350	3,500			2,800	700				
		Consultant - Invidual - Local	w/day	20	350	7,000			5,600	1,400				
		Professional Services – Companies/Firm	lumpsum	2	45,000	90,000			76,500	13,500				
	Output 1.2.3 Candidate DAEs' ESS Policy and Operational Manual, GESI Policy and Operational Manual, and GCF accreditation documentation developed and submitted to the GCF	Consultant - Invidual - Local	w/day	98	350	34,300	91,437		9,800	24,500				
		Consultant - Invidual - Local	w/day	63	350	22,050			6,300	15,750				
		Consultant - Invidual - Local	w/day	81	350	28,175			8,050	20,125				
		Professional Services – Companies/Firm	lumpsum	0	5,000	-								
		Workshop/Training - half day	lumpsum	1	1,800	2,250				2,250				
		GGGI Staff	w/day	21	222	4,662			1,332	3,330				
	Outcome 1.3 Relevant country stakeholders (which may include executing entities, civil society organizations and	Output 1.3.1 Potential Executing Entities have increased capacity to comply with GCF's requirements and develop high-quality funding proposals	Consultant - Invidual - Local	w/day	0	350	-		-					
Consultant - Invidual - Local			w/day	0	350	-								
Workshop/Training - half day			lumpsum	0	1,800	-								
GGGI Staff			w/day	0	222	-								
Outcome 2.2 GCF recipient countries have developed or enhanced strategic frameworks to address policy gaps, improve sectoral expertise, and enhance enabling environments for GCF programming in low-emission investment	Output 2.2.1 Methodology and workplan for the development of a National Climate Finance Strategy developed	GGGI Staff	w/day	50	345	17,255	39,953	8,627	8,627					
		GGGI Staff	w/day	40	492	19,698		9,849	9,849					
		Consultant - Invidual - Local	w/day	20	150	3,000		1,500	1,500					
	Output 2.2.2 Dominican Republic's National Climate Finance Strategy developed and being implemented	GGGI Staff	w/day	0	345	-	9,849							
		GGGI Staff	w/day	0	345	-								
		GGGI Staff	w/day	20	492	9,849			9,849					
		GGGI Staff	w/day	0	222	-								
		Consultant - Invidual - Local	w/day	0	150	-								
		Workshop/Training - Online Webinar	lumpsum	0	1,500	-								
	Output 2.2.3 Green Bond market and infrastructure readiness assessment completed	Consultant - Invidual - Local	w/day	20	300	6,000	24,859	1,200	4,800					
		GGGI Staff	w/day	45	345	15,529		4,659	10,870					
		GGGI Staff	w/day	15	222	3,330		999	2,331					
	Output 2.2.4 Dominican Republic Sovereign Green Bond Roadmap developed and validated	Consultant - Invidual - Local	w/day	50	300	15,000	35,255		15,000					
		Consultant - Invidual - Local	w/day	20	150	3,000			3,000					
		GGGI Staff	w/day	50	345	17,255			17,255					
	Output 2.2.5 Government of the Dominican Republic's Green Bond Framework developed, validated and certified by an official provider of Second Party Opinion	Consultant - Invidual - Local	w/day	0	300	-	-							
		GGGI Staff	w/day	0	800	-								
		Travel - International	lumpsum	0	1,800	-								
		Professional Services – Companies/Firm	lumpsum	0	50,000	-								
		Consultant - Invidual - Local	w/day	9	300	2,700			2,700					
Output 2.2.6 Capacity building material on green bonds pre- and post-issuance requirements developed and delivered	GGGI Staff	w/day	8	345	2,588	8,720		2,588						
	Workshop/Training - half day	lumpsum	1	1,800	1,800			1,800						
	GGGI Staff	w/day	6	222	1,332			1,332						
	Audio Visual & Printing	lumpsum	1	500	300			300						
	Workshop/Training - Online Webinar	lumpsum	0	1,500	-									
Output 2.2.7 Government of Dominican Republic green bond outreach and marketing material developed and disseminated	GGGI Staff	w/day	0	345	-	-								
	GGGI Staff	w/day	0	222	-									
	Audio Visual & Printing	lumpsum	0	500	-									
	GGGI Staff	w/day	50	345	17,255			17,255						
Output 2.2.8 Government of the Dominican Republic's readiness assessment for a debt for climate swap transaction conducted	GGGI Staff	w/day	30	345	10,353	29,857		10,353						
	Consultant - Invidual - Local	w/day	15	150	2,250			2,250						
	GGGI Staff	w/day	0	800	-									

5.1 Budget Plan

Please add rows for Outcomes, Outputs and Cost Categories as required. Additional budget categories may be added by manually typing them on the Budget Category sheet.

Outcomes / Outputs		Detailed Budget (in US\$)					Expenditure Plan								
		Budget Categories <small>choose from the drop-down list</small>	Unit	# of Unit	Unit Cost	Total Budget <small>(per budget category)</small>	Total Budget <small>(per sub-outcome)</small>	Total Budget <small>(per outcome)</small>	6m	12m	18m	24m	30m	36m	
Outcome 1.2 Direct access applicants and accredited entities (DAEs) have established capacity to meet and maintain the GCF's accreditation standards; and accredited DAEs have the capacity to develop a pipeline of projects and effectively implement GCF-funded activities	Output 1.2.1 Two candidate GCF Direct Access Entities nominated by the NDA	Consultant - Invidual - Local	w/day	0	150	-	-	139,510							
		Consultant - Invidual - Local	w/day	0	350	-									
		Workshop/Training - full day	lumpsum	0	2,200	-									
		GGGI Staff	w/day	0	222	-									
	Output 1.2.2 Candidate DAEs' Accreditation Gap Assessment and Accreditation Action Plans completed	Consultant - Invidual - Local	w/day	0	350	-	-								
		Consultant - Invidual - Local	w/day	0	350	-									
		Consultant - Invidual - Local	w/day	0	350	-									
		Professional Services – Companies/Firm	lumpsum	0	45,000	-									
	Output 1.2.3 Candidate DAEs' ESS Policy and Operational Manual, GESI Policy and Operational Manual, and GCF accreditation documentation developed and submitted to the GCF	Consultant - Invidual - Local	w/day	123	350	43,100	139,510				24,500	18,600			
		Consultant - Invidual - Local	w/day	78	350	27,350					15,750	11,600			
		Consultant - Invidual - Local	w/day	101	350	35,225					20,125	15,100			
		Professional Services – Companies/Firm	lumpsum	3	5,000	14,000					10,000	4,000			
		Workshop/Training - half day	lumpsum	3	1,800	4,500					2,250	2,250			
GGGI Staff		w/day	22	222	4,994				3,330	1,664					
GGGI Staff		w/day	21	492	10,341				6,402	3,940					
Outcome 1.3 Relevant country stakeholders (which may include executing entities, civil society organizations and	Output 1.3.1 Potential Executing Entities have increased capacity to comply with GCF's requirements and develop high-quality funding proposals	Consultant - Invidual - Local	w/day	25	350	8,750	29,980	29,980			4,375	4,375			
		Consultant - Invidual - Local	w/day	25	350	8,750					4,375	4,375			
		Workshop/Training - half day	lumpsum	2	1,800	3,600					1,800	1,800			
		GGGI Staff	w/day	40	222	8,880					4,440	4,440			
Outcome 2.2 GCF recipient countries have developed or enhanced strategic frameworks to address policy gaps, improve sectoral expertise, and enhance enabling environments for GCF programming in low-emission investment	Output 2.2.1 Methodology and workplan for the development of a National Climate Finance Strategy developed	GGGI Staff	w/day	0	345	-	-	317,530							
		GGGI Staff	w/day	0	492	-									
		Consultant - Invidual - Local	w/day	0	150	-									
	Output 2.2.2 Dominican Republic's National Climate Finance Strategy developed and being implemented	GGGI Staff	w/day	120	345	41,411	96,262				28,988	12,423			
		GGGI Staff	w/day	120	345	41,411					28,988	12,423			
		GGGI Staff	w/day	0	492	-									
		GGGI Staff	w/day	20	222	4,440					3,108	1,332			
		Consultant - Invidual - Local	w/day	50	150	7,500					5,250	2,250			
		Workshop/Training - Online Webinar	lumpsum	1	1,500	1,500					1,500				
	Output 2.2.3 Green Bond market and infrastructure readiness assessment completed	Consultant - Invidual - Local	w/day	0	300	-	-								
		GGGI Staff	w/day	0	345	-									
		GGGI Staff	w/day	0	222	-									
	Output 2.2.4 Dominican Republic Sovereign Green Bond Roadmap developed and validated	Consultant - Invidual - Local	w/day	0	300	-	-								
		Consultant - Invidual - Local	w/day	0	150	-									
		GGGI Staff	w/day	0	345	-									
	Output 2.2.5 Government of the Dominican Republic's Green Bond Framework developed, validated and certified by an official provider of Second Party Opinion	Consultant - Invidual - Local	w/day	50	300	15,000	84,180				12,000	3,000			
		GGGI Staff	w/day	22	800	17,380					12,166	5,214			
		Travel - International	lumpsum	1	1,800	1,800					1,800				
		Professional Services – Companies/Firm	lumpsum	1	50,000	50,000						50,000			
		Consultant - Invidual - Local	w/day	21	300	6,300					6,300				
Output 2.2.6 Capacity building material on green bonds pre- and post-issuance requirements developed and delivered	GGGI Staff	w/day	18	345	6,039	17,947			6,039						
	Workshop/Training - half day	lumpsum	1	1,800	1,800				1,800						
	GGGI Staff	w/day	14	222	3,108				3,108						
	Audio Visual & Printing	lumpsum	1	500	700				700						
	Workshop/Training - Online Webinar	lumpsum	1	1,500	1,500					1,500					
Output 2.2.7 Government of Dominican Republic green bond outreach and marketing material developed and disseminated	GGGI Staff	w/day	25	345	8,627	20,507				8,627					
	GGGI Staff	w/day	40	222	8,880					8,880					
	Audio Visual & Printing	lumpsum	3	500	1,500					1,500					
	GGGI Staff	w/day	0	345	-										
Output 2.2.8 Government of the Dominican Republic's readiness assessment for a debt for climate swap transaction conducted	GGGI Staff	w/day	0	345	-	-									
	GGGI Staff	w/day	0	345	-										
	Consultant - Invidual - Local	w/day	0	150	-										
		GGGI Staff	w/day	33	800	26,070			15,642	10,428					

	Output 2.2.9 Government of Dominican Republic Debt for Climate Swap strategy developed and being implemented	Travel - International	lumpsum	1	1,800	1,800	98,634			1,800			
		GGGI Staff	w/day	150	345	51,764				31,058	20,705		
		Consultant - Invidual - Local	w/day	20	150	3,000				1,800	1,200		
		Consultant - Invidual - Local	w/day	40	400	16,000				9,600	6,400		
Outcome 2.4 Strategies for transforming and attracting private sector investment for low emissions and resilience developed and being used	Output 2.4.1 Sustainable Banking Roundtable is established and operational	GGGI Staff	w/day	0	492	-	-						
		GGGI Staff	w/day	0	345	-							
		GGGI Staff	w/day	0	345	-							
		Workshop/Training - half day	lumpsum	0	1,800	-							
		GGGI Staff	w/day	0	222	-							
		Consultant - Invidual - Local	w/day	0	150	-							
	Output 2.4.2 Recommendations for the integration of Environmental and Social standards and development of green credit instruments by LFI developed, disseminated and handed over to financial regulators	GGGI Staff	w/day	0	492	-	-						
		GGGI Staff	w/day	0	345	-							
		GGGI Staff	w/day	0	222	-							
	Output 2.4.3 Framework for the establishment and operationalization of a National Financing Vehicle supporting the country's climate change mitigation and adaptation ambitions developed and submitted to the Government	Audio Visual & Printing	lumpsum	0	500	-	118,656						
		GGGI Staff	w/day	26	800	20,856				7,821	13,035		
		Travel - International	lumpsum	1	1,800	1,800				1,800			
		Consultant - Invidual - Local	w/day	40	150	6,000				2,250	3,750		
	Output 2.4.4 Capacity building provided to NFV's primary stakeholders to ensure effective management of the facility	Consultant - Individual - international	w/day	200	450	90,000	34,667						
		Workshop/Training - half day	lumpsum	2	1,800	3,600				1,800	1,800		
		GGGI Staff	w/day	20	222	4,440				2,220	2,220		
		GGGI Staff	w/day	25	345	8,627				4,314	4,314		
	Output 2.4.5 The NFV is presented and marketed to potential investors and providers of finance	Consultant - Individual - International	w/day	40	450	18,000	23,069						
		GGGI Staff	w/day	13	345	4,314					4,314		
		Consultant - Individual - International	w/day	20	450	9,000					9,000		
		Workshop/Training - half day	lumpsum	1	1,800	1,800					1,800		
	Output 2.4.6 Recommendations for the integration of environmental, social and climate change considerations into PPP policies, legislation and regulation developed	GGGI Staff	w/day	13	492	6,156	49,579						
		Travel - International	lumpsum	1	1,800	1,800					1,800		
		Consultant - Individual - international	w/day	68	450	30,375				30,375			
GGGI Staff		w/day	40	345	13,804				13,804				
Output 2.4.7 Recommendations for the integration of environmental, social and climate change considerations into PPP request for proposals, bidding documents and contracts developed	Consultant - Invidual - Local	w/day	36	150	5,400	6,699							
	Consultant - Individual - international	w/day	8	450	3,375					3,375			
	GGGI Staff	w/day	5	345	1,725					1,725			
	Consultant - Invidual - Local	w/day	4	150	600					600			
Output 2.4.8 Transaction management support, including deal structuring and draft PPP contract delivered for pilot climate-smart PPP project	GGGI Staff	w/day	5	222	999	-							
	GGGI Staff	w/day	0	800	-								
	Travel - International	lumpsum	0	1,800	-								
	Professional Services – Companies/Firm	lumpsum	0	40,000	-								
	Consultant - Invidual - Local	w/day	0	350	-								
Output 2.4.9 National Ecotourism Strategy developed, socialized, and being implemented	GGGI Staff	w/day	0	345	-	-							
	Professional Services – Companies/Firm	lumpsum	0	25,000	-								
	GGGI Staff	w/day	0	492	-								
	GGGI Staff	w/day	0	222	-								
	Audio Visual & Printing	lumpsum	0	500	-								
	Consultant - Invidual - Local	w/day	100	350	35,000				35,000				
Output 2.4.10 National Ecotourism Certification developed and being implemented in national policies and regulations	GGGI Staff	w/day	30	345	10,353	60,126							
	GGGI Staff	w/day	30	492	14,774					14,774			
	Consultant - Invidual - Local	w/day	30	350	10,500					5,250	5,250		
Output 2.4.11 National Ecotourism awareness raising, capacity building and marketing campaigns developed and being implemented	GGGI Staff	w/day	30	345	10,353	38,673							
	GGGI Staff	w/day	60	222	13,320					5,176	5,176		
	Audio Visual & Printing	lumpsum	3	500	1,500					6,660	6,660		
	Workshop/Training - Online Webinar	lumpsum	2	1,500	3,000					750	750		
	Consultant - Invidual - Local	w/day	100	350	35,000					1,500	1,500		
Output 2.4.12 Green Vocational Education and Training Strategy developed	GGGI Staff	w/day	0	589	-	-							
	GGGI Staff	w/day	0	345	-								
	GGGI Staff	w/day	0	492	-								
	Audio Visual & Printing	lumpsum	0	500	-								
Output 2.4.13 Green Vocational Education and Training	Professional Services – Companies/Firm	lumpsum	0	40,000	-	-							
	GGGI Staff	w/day	0	345	-								

	Green vocational Education and Training curriculum developed and being implemented by INFOTEP	GGGI Staff	w/day	0	492	-	-									
		GGGI Staff	w/day	0	222	-										
		Workshop/Training - Online Webinar	lumpsum	0	1,500	-										
	Output 2.4.14 Green Entrepreneurship program established	GGGI Staff	w/day	0	589	-										
		GGGI Staff	w/day	0	345	-										
		GGGI Staff	w/day	0	492	-										
	Output 2.4.15 Green entrepreneurship capacity building material developed and integrated into EMPRENDE's existing services	GGGI Staff	w/day	0	345	-										
		GGGI Staff	w/day	0	222	-										
		GGGI Staff	w/day	0	492	-										
Outcome 4.3 An increase in the number of quality project concept notes developed and submitted that target SIDS, LDCs and African states	Output 4.3.1 Pre-feasibility study completed for four priority projects, of which at least one private-sector led	GGGI Staff	w/day	0	345	-										
		Professional Services – Companies/Firm	lumpsum	0	10,000	-										
		Travel – Local	lumpsum	0	750	-										
	Output 4.3.2 Four high quality concept notes developed and submitted to the NDA, of which at least one private-sector led	GGGI Staff	w/day	0	345	-										
		GGGI Staff	w/day	0	492	-										
		Travel - International	lumpsum	0	1,800	-										
		GGGI Staff	w/day	0	222	-										
		GGGI Staff	w/day	0	800	-										
Total Outcome Budget										818,490	-	-	460,989	357,500	-	-
Project Management Cost (PMC) Up to 7.5% of Total Activity Budget	GGGI Staff	w/day	214	186	39,774					Actual amount and % of PMC requested: do not change the formula	Maximum PMC that can be requested: do not change the formula					
	IT Equipment	lumpsum	-	1,700	-											
	GGGI Staff	w/day	31	696	21,576											
	Audit Fee	lumpsum	-	3,000	-							61,350	61,387			
	Office Supplies	lumpsum	-	2,500	-							7.50%	7.50%			

FOR GREEN CLIMATE FUND SECRETARIAT'S USE ONLY

Breakdown (per budget category)	Total (per budget category)
Audio Visual & Printing	3,700.00
Audit Fee	-
Consultant - Individual - Local	228,475.00
Consultant - Individual - International	150,750.00
Professional Services – Companies/Firm	64,000.00
IT Equipment	-
Office Supplies	-
Travel - International	7,200.00
Travel – Local	-
Workshop/Training - Online Webinar	6,000.00
Workshop/Training - half day	15,300.00
Workshop/Training - full day	-
GGGI Staff	404,414.36
	-

FOR GREEN CLIMATE FUND SECRETARIAT'S USE ONLY

Total Outcome Budget		818,489.57
Project Management Cost (PMC)	7.5% requested	61,349.78
Contingency	3% requested	24,554.69
<hr/>		
Sub-Total (Total Outcome Budget + Contingency + PMC)		904,394.04
Delivery Partner Fee (DP) - Up to 8.5% of the Sub-Total		76,873.49
<hr/>		
Total Project Budget (Total Activity Budget + Contingency + PMC + DP)	\$	981,268.00

5.1 Budget Plan

Please add rows for Outcomes, Outputs and Cost Categories as required. Additional budget categories may be added by manually typing them on the Budget Category sheet.

Outcomes / Outputs		Detailed Budget (in US\$)						Expenditure Plan							
		Budget Categories <small>choose from the drop-down list</small>	Unit	# of Unit	Unit Cost	Total Budget <small>(per budget category)</small>	Total Budget <small>(per sub-outcome)</small>	Total Budget <small>(per outcome)</small>	6m	12m	18m	24m	30m	36m	
Outcome 1.2 Direct access applicants and accredited entities (DAEs) have established capacity to meet and maintain the GCF's accreditation standards; and accredited DAEs have the capacity to develop a pipeline of projects and effectively implement GCF-funded activities	Output 1.2.1 Two candidate GCF Direct Access Entities nominated by the NDA	Consultant - Invidual - Local	w/day	0	150	-	-	69,123							
		Consultant - Invidual - Local	w/day	0	350	-									
		Workshop/Training - full day	lumpsum	0	2,200	-									
		GCCI Staff	w/day	0	222	-									
	Output 1.2.2 Candidate DAEs' Accreditation Gap Assessment and Accreditation Action Plans completed	Consultant - Invidual - Local	w/day	0	350	-	-								
		Consultant - Invidual - Local	w/day	0	350	-									
		Consultant - Invidual - Local	w/day	0	350	-									
		Professional Services – Companies/Firm	lumpsum	0	45,000	-									
		Consultant - Invidual - Local	w/day	59	350	20,600								20,600	
	Output 1.2.3 Candidate DAEs' ESS Policy and Operational Manual, GESI Policy and Operational Manual, and GCF accreditation documentation developed and submitted to the GCF	Consultant - Invidual - Local	w/day	39	350	13,600	69,123								13,600
		Consultant - Invidual - Local	w/day	49	350	17,100									17,100
		Professional Services – Companies/Firm	lumpsum	1	5,000	6,000									6,000
		Workshop/Training - half day	lumpsum	1	1,800	2,250									2,250
GCCI Staff		w/day	17	222	3,664								3,664		
GCCI Staff		w/day	12	492	5,909								5,909		
Outcome 1.3 Relevant country stakeholders (which may include executing entities, civil society organizations and private sector) have	Output 1.3.1 Potential Executing Entities have increased capacity to comply with GCF's requirements and develop high-quality funding proposals	Consultant - Invidual - Local	w/day	0	350	-	-								
		Consultant - Invidual - Local	w/day	0	350	-									
		Workshop/Training - half day	lumpsum	0	1,800	-									
		GCCI Staff	w/day	0	222	-									
Outcome 2.2 GCF recipient countries have developed or enhanced strategic frameworks to address policy gaps, improve sectoral expertise, and enhance enabling environments for GCF programming in low-emission investment	Output 2.2.1 Methodology and workplan for the development of a National Climate Finance Strategy developed	GCCI Staff	w/day	0	345	-	-								
		GCCI Staff	w/day	0	492	-									
		Consultant - Invidual - Local	w/day	0	150	-									
	Output 2.2.2 Dominican Republic's National Climate Finance Strategy developed and being implemented	GCCI Staff	w/day	0	345	-	-								
		GCCI Staff	w/day	0	345	-									
		GCCI Staff	w/day	0	492	-									
		GCCI Staff	w/day	0	222	-									
		Consultant - Invidual - Local	w/day	0	150	-									
		Workshop/Training - Online Webinar	lumpsum	0	1,500	-									
	Output 2.2.3 Green Bond market and infrastructure readiness assessment completed	Consultant - Invidual - Local	w/day	0	300	-	-								
		GCCI Staff	w/day	0	345	-									
		GCCI Staff	w/day	0	222	-									
	Output 2.2.4 Dominican Republic Sovereign Green Bond Roadmap developed and validated	Consultant - Invidual - Local	w/day	0	300	-	-								
		Consultant - Invidual - Local	w/day	0	150	-									
		GCCI Staff	w/day	0	345	-									
	Output 2.2.5 Government of the Dominican Republic's Green Bond Framework developed, validated and certified by an official provider of Second Party Opinion	Consultant - Invidual - Local	w/day	0	300	-	-								
		GCCI Staff	w/day	0	800	-									
		Travel - International	lumpsum	0	1,800	-									
		Professional Services – Companies/Firm	lumpsum	0	50,000	-									
	Output 2.2.6 Capacity building material on green bonds pre- and post-issuance requirements developed and delivered	Consultant - Invidual - Local	w/day	0	300	-	-								
GCCI Staff		w/day	0	345	-										
Workshop/Training - half day		lumpsum	0	1,800	-										
GCCI Staff		w/day	0	222	-										
Output 2.2.7 Government of Dominican Republic green bond outreach and marketing material developed and disseminated	Workshop/Training - Online Webinar	lumpsum	0	1,500	-	-									
	GCCI Staff	w/day	0	345	-										
	GCCI Staff	w/day	0	222	-										
	Audio Visual & Printing	lumpsum	0	500	-										
Output 2.2.8 Government of the Dominican Republic's readiness assessment for a debt for climate swap transaction conducted	GCCI Staff	w/day	0	345	-	-									
	GCCI Staff	w/day	0	345	-										
	Consultant - Invidual - Local	w/day	0	150	-										

	Output 2.4.13 Green Vocational Education and Training curriculum developed and being implemented by INFOTEP	Professional Services – Companies/Firm	lumpsum	1	40,000	40,000	97,443					20,000	20,000					
		GGGI Staff	w/day	100	345	34,509						17,255	17,255					
		GGGI Staff	w/day	30	492	14,774						7,387	7,387					
		GGGI Staff	w/day	30	222	6,660						3,330	3,330					
		Workshop/Training - Online Webinar	lumpsum	1	1,500	1,500							1,500					
	Output 2.4.14 Green Entrepreneurship program established	GGGI Staff	w/day	50	589	29,450	71,346						8,835	20,615				
		GGGI Staff	w/day	100	345	34,509						10,353	24,156					
		GGGI Staff	w/day	15	492	7,387						2,216	5,171					
	Output 2.4.15 Green entrepreneurship capacity building material developed and integrated into EMPRENDE's existing services	GGGI Staff	w/day	80	345	27,607	41,654						8,282	19,325				
		GGGI Staff	w/day	30	222	6,660						1,998	4,662					
GGGI Staff		w/day	15	492	7,387						2,216	5,171						
GGGI Staff		w/day	50	345	17,255						17,255							
Outcome 4.3 An increase in the number of quality project concept notes developed and submitted that target SIDS, LDCs and African states	Output 4.3.1 Pre-feasibility study completed for four priority projects, of which at least one private-sector led	Professional Services – Companies/Firm	lumpsum	4	10,000	40,000	74,066						40,000					
		Travel – Local	lumpsum	6	750	4,500						4,500						
		GGGI Staff	w/day	25	492	12,311						12,311						
		GGGI Staff	w/day	63	345	21,741						2,174	19,567					
	Output 4.3.2 Four high quality concept notes developed and submitted to the NDA, of which at least one private-sector led	GGGI Staff	w/day	30	492	14,774	64,154	138,220						7,387	7,387			
		Travel - International	lumpsum	2	1,800	3,600							1,800	1,800				
		GGGI Staff	w/day	30	222	6,660							666	5,994				
		GGGI Staff	w/day	22	800	17,380							1,738	15,642				
		Total Outcome Budget							724,791						450,271	274,520		
		Project Management Cost (PMC) Up to 7.5% of Total Activity Budget	GGGI Staff	w/day	224	186			41,632	Actual amount and % of PMC requested: do not change the formula	Maximum PMC that can be requested: do not change the formula							
IT Equipment	lumpsum		-	1,700	-													
GGGI Staff	w/day		5	696	3,480													
Audit Fee	lumpsum		3	3,000	9,000	✓	54,112	54,359										
Office Supplies	lumpsum		-	2,500	-	✓	7.47%	7.50%										

FOR GREEN CLIMATE FUND SECRETARIAT'S USE ONLY

Breakdown (per budget category)	Total (per budget category)
Audio Visual & Printing	500.00
Audit Fee	9,000.00
Consultant - Invidual - Local	58,200.00
Consultant - Individual - International	61,875.00
Professional Services – Companies/Firm	126,000.00
IT Equipment	-
Office Supplies	-
Travel - International	9,000.00
Travel – Local	4,500.00
Workshop/Training - Online Webinar	1,500.00
Workshop/Training - half day	4,050.00
Workshop/Training - full day	-
GGGI Staff	504,278.59
	-

FOR GREEN CLIMATE FUND SECRETARIAT'S USE ONLY

Total Outcome Budget		724,791.22
Project Management Cost (PMC)	7.5% requested	54,112.37
Contingency	3% requested	21,743.74
<hr/>		
Sub-Total (Total Outcome Budget + Contingency + PMC)		800,647.33
Delivery Partner Fee (DP) - Up to 8.5% of the Sub-Total		68,055.02
<hr/>		
Total Project Budget (Total Activity Budget + Contingency + PMC + DP)		\$ 868,703.00

5.2 Procurement Plan

For goods, services, and consultancies to be procured, please list the items, descriptions in relation to the activities in Section 3, estimated cost, procurement method, relevant threshold, and the estimated dates. Please include the procurement plan for at least the first tranche of disbursement requested below and provide a full procurement plan for the entire duration of the implementation period if available at this stage.

Item	Item Description	Estimated Cost (US\$)	Procurement Method	Thresholds (Min-Max monetary value for which indicated procurement method must be used)	Estimated Start Date	Projected Contracting Date
Goods and Non-Consulting Services						
Workshop/Training - Full day	1 x Full day workshop including breakfast, coffee break and lunch @ US 2,200 each	2,200	Direct Procurement	Below 10,000	M3	M3
Workshop/Training - Half day	15 x Half day workshop with breakfast and coffee break. approx. 30-60 people @ US\$ 1,800 each	25,200	Direct Procurement	Below 10,000	M6	M6
Workshop/Training - Online Webinar	5 x Online webinar broadcasted via GGGI and government's social media @US\$1,500 each	7,500	Direct Procurement	Below 10,000	M12	M12
Travel Local	6 x Local airfare travel, economy class @ US\$750 each	4,500	GGGI Travel Policy	Below 10,000	M25	M25
Travel International	9 x Regional airfare travel from Mexico City, economy class @US\$ 1,800 each	16,200	GGGI Travel Policy	Below 10,000	M8	M8
Audio Visual & Printing	Printing, audio and visual aid for workshop/training/reports	6,500	Direct Procurement	Below 10,000	M6	M6
IT Equipment	4 x Laptops @ US\$ 1,800 each	7,200	Direct Procurement	Below 10,000	M2	M2
Office Supplies	Office consumables and internet services	2,600	Direct Procurement	Below 10,000	M2	M2
Audit	Audit	9,000	Direct Procurement	Below 10,000	M34	M34
Sub-Total (US\$)		80,900				
Consultancy Services						
Consultant - Individual - Local	NDA & Ministry of Finance Liaison Assistant	51,750	Open tender	Above 10,000	M2	M2
Consultant - Individual - Local	Due Diligence and Fiduciary Standards Specialist, GCF Accreditation	98,000	Open tender	Above 10,000	M3	M3
Consultant - Individual - Local	Environmental and Social Safeguards Specialist, GCF Accreditation	110,250	Open tender	Above 10,000	M3	M3
Consultant - Individual - Local	GESI Specialist, GCF Accreditation	75,250	Open tender	Above 10,000	M3	M3
Professional Services – Companies/Firm	GAP Assessment & Accreditation Action Plan	90,000	Open tender	Above 10,000	M12	M12
Consultant - Individual - Local	Green Bond Expert	45,000	Open tender	Above 10,000	M4	M4
Professional Services – Companies/Firm	Second Party Opinion	50,000	Open tender	Above 10,000	M21	M21
Consultant - Individual - Local	Debt for Climate Swap Legal Advisor	16,000	Open tender	Above 10,000	M6	M6
Consultant - Individual - International	Fund Design Specialist	148,500	Open tender	Above 10,000	M12	M12
Consultant - Individual - International	PPP Specialist	67,500	Open tender	Above 10,000	M9	M9
Professional Services – Companies/Firm	PPP Advisory	40,000	Open tender	Above 10,000	M28	M28
Consultant - Individual - Local	Ecotourism Project Officer	80,500	Open tender	Above 10,000	M4	M4
Professional Services – Companies/Firm	Consumer Surveys	25,000	Open tender	Above 10,000	M8	M8
Professional Services – Companies/Firm	Green Vocational Education and Training	40,000	Open tender	Above 10,000	M28	M28
Professional Services – Companies/Firm	Prefeasibility	40,000	Open tender	Above 10,000	M26	M26
Professional Services – Companies/Firm	Translation	20,000	Open tender	Above 10,000	M18	M18
Sub-Total (US\$)		997,750				

